

Average Consolidated PER and PBR by Size and Types of Industry (As of End of April 2006)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 176	34. 4	1. 7	511. 91	14. 90	303. 43	1, 684	33. 4	1. 8	540. 84	16. 20	300. 45	492	39. 6	1. 3	412. 90	10. 44	313. 65
Large	—	—	—	—	—	—	96	29. 1	2. 5	1, 016. 49	34. 91	405. 61	—	—	—	—	—	—
Medium	—	—	—	—	—	—	397	35. 4	2. 2	756. 37	21. 37	341. 92	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 145	33. 4	1. 5	434. 09	13. 00	284. 22	—	—	—	—	—	—
Non-Financial	2, 022	34. 7	1. 7	501. 92	14. 46	295. 46	1, 533	33. 8	1. 8	530. 63	15. 71	290. 42	489	39. 0	1. 3	411. 92	10. 56	311. 27
Manufacturing	1, 105	29. 4	1. 7	571. 58	19. 44	331. 49	845	30. 1	1. 9	609. 46	20. 23	328. 65	260	26. 6	1. 3	448. 46	16. 88	340. 72
Non-Manufacturing	917	49. 4	1. 7	417. 99	8. 47	252. 04	688	42. 7	1. 8	433. 81	10. 16	243. 46	229	109. 2	1. 3	370. 44	3. 39	277. 84
1 Fishery, Agriculture & Forestry	7	—	2. 2	179. 33	-9. 28	81. 41	6	—	2. 2	200. 38	-10. 97	91. 43	1	61. 6	2. 5	53. 00	0. 86	21. 28
2 Mining	5	34. 2	1. 4	617. 40	18. 05	434. 25	5	34. 2	1. 4	617. 40	18. 05	434. 25	—	—	—	—	—	—
3 Construction	132	227. 1	1. 3	528. 15	2. 33	411. 03	104	88. 3	1. 3	550. 29	6. 23	415. 19	28	—	1. 1	445. 93	-12. 19	395. 56
4 Foods	106	28. 5	1. 4	527. 81	18. 50	387. 44	75	30. 3	1. 5	515. 68	17. 02	344. 64	31	25. 2	1. 1	557. 15	22. 09	491. 00
5 Textiles & Apparels	63	38. 3	1. 6	523. 79	13. 68	336. 92	47	39. 2	1. 6	588. 07	15. 01	358. 58	16	34. 2	1. 2	334. 97	9. 80	273. 28
6 Pulp & Paper	18	34. 0	1. 2	475. 33	13. 99	410. 53	13	34. 9	1. 2	527. 19	15. 11	424. 64	5	30. 8	0. 9	340. 50	11. 06	373. 84
7 Chemicals	150	28. 0	1. 7	601. 75	21. 48	358. 00	119	27. 5	1. 8	634. 86	23. 08	351. 73	31	30. 9	1. 2	474. 65	15. 37	382. 10
8 Pharmaceutical	35	30. 5	1. 9	896. 73	29. 41	482. 81	33	30. 0	1. 9	910. 47	30. 39	475. 61	2	50. 5	1. 1	670. 00	13. 27	601. 56
9 Oil & Coal Products	12	15. 8	1. 8	458. 57	28. 97	257. 78	10	19. 7	1. 8	473. 48	24. 09	264. 99	2	7. 2	1. 7	384. 00	53. 38	221. 75
10 Rubber Products	17	17. 8	1. 5	540. 12	30. 38	355. 14	12	15. 0	1. 8	562. 83	37. 50	320. 38	5	36. 6	1. 1	485. 60	13. 28	438. 55
11 Glass & Ceramics Products	39	38. 6	1. 7	672. 30	17. 43	385. 73	29	48. 0	1. 9	748. 98	15. 59	401. 85	10	19. 8	1. 3	449. 92	22. 78	338. 98
12 Iron & Steel	43	15. 7	1. 6	505. 65	32. 17	314. 00	34	17. 6	1. 7	535. 14	30. 40	318. 87	9	10. 1	1. 3	394. 22	38. 85	295. 62
13 Nonferrous Metals	32	42. 5	2. 9	585. 04	13. 76	205. 11	23	47. 9	3. 0	669. 64	13. 99	225. 44	9	28. 0	2. 4	368. 83	13. 17	153. 16
14 Metal Products	58	32. 8	1. 1	411. 80	12. 55	385. 43	38	42. 1	1. 2	403. 21	9. 58	344. 89	20	23. 5	0. 9	428. 12	18. 19	462. 46
15 Machinery	160	33. 3	2. 1	599. 75	18. 02	289. 47	120	32. 2	2. 1	658. 61	20. 46	306. 44	40	39. 5	1. 8	423. 17	10. 71	238. 57
16 Electric Appliances	204	33. 3	2. 0	584. 43	17. 53	297. 67	164	34. 2	2. 1	641. 69	18. 75	309. 04	40	27. 9	1. 4	349. 67	12. 54	251. 03
17 Transportation Equipment	79	21. 0	1. 8	528. 11	25. 11	286. 80	60	19. 9	1. 9	456. 91	22. 98	237. 66	19	23. 7	1. 7	752. 94	31. 82	442. 00
18 Precision Instruments	33	33. 4	1. 9	602. 27	18. 03	312. 32	24	30. 8	2. 4	669. 92	21. 72	281. 78	9	51. 6	1. 1	421. 87	8. 18	393. 75
19 Other Products	56	29. 8	1. 6	543. 13	18. 24	346. 78	44	30. 2	1. 6	598. 73	19. 85	367. 78	12	27. 5	1. 3	339. 27	12. 33	269. 77
20 Electric Power & Gas	23	20. 0	1. 2	421. 28	21. 05	348. 65	17	19. 6	1. 5	387. 85	19. 74	251. 23	6	20. 8	0. 8	516. 00	24. 75	624. 67
21 Land Transportation	45	43. 4	1. 8	588. 51	13. 55	332. 77	34	30. 3	1. 9	654. 54	21. 62	344. 28	11	—	1. 3	384. 41	-11. 37	297. 20
22 Marine Transportation	14	10. 3	1. 7	346. 51	33. 67	203. 82	10	9. 4	2. 4	356. 50	38. 03	146. 37	4	14. 1	0. 9	321. 53	22. 78	347. 47
23 Air Transportation	5	—	1. 4	421. 20	-14. 37	295. 99	4	42. 4	1. 3	368. 50	8. 69	284. 67	1	—	1. 9	632. 00	-106. 59	341. 24
24 Warehousing & Harbor Transportation Services	28	30. 5	1. 4	528. 09	17. 29	372. 90	15	28. 5	1. 6	555. 95	19. 50	350. 51	13	33. 7	1. 2	495. 94	14. 73	398. 73
25 Information & Communication	111	30. 1	2. 3	329. 78	10. 97	143. 75	89	30. 5	2. 4	322. 93	10. 58	132. 12	22	28. 5	1. 9	357. 51	12. 53	190. 78
26 Wholesale Trade	187	25. 1	1. 4	381. 76	15. 21	267. 48	140	24. 4	1. 5	400. 25	16. 42	258. 45	47	28. 2	1. 1	326. 67	11. 60	294. 37
27 Retail Trade	185	107. 5	1. 8	384. 00	3. 57	212. 56	136	62. 6	1. 9	406. 36	6. 49	210. 62	49	—	1. 5	321. 94	-4. 53	217. 94
28 Banks	85	28. 8	1. 4	725. 77	25. 23	528. 81	84	28. 9	1. 4	730. 65	25. 25	529. 80	1	13. 3	0. 7	316. 00	23. 68	446. 04
29 Securities & Commodity Futures	24	52. 8	2. 3	638. 33	12. 08	278. 79	22	40. 4	2. 8	632. 72	15. 66	228. 94	2	—	0. 8	700. 00	-27. 34	827. 21
30 Insurance	9	42. 5	1. 6	1, 062. 28	25. 01	672. 90	9	42. 5	1. 6	1, 062. 28	25. 01	672. 90	—	—	—	—	—	—
31 Other Financing Business	36	24. 2	2. 4	345. 98	14. 28	142. 99	36	24. 2	2. 4	345. 98	14. 28	142. 99	—	—	—	—	—	—
32 Real Estate	60	4, 095. 3	3. 0	507. 13	0. 12	166. 66	47	—	3. 1	569. 65	-1. 20	181. 91	13	57. 2	2. 5	281. 12	4. 91	111. 52
33 Services	115	57. 7	2. 0	363. 98	6. 31	183. 12	81	59. 3	2. 2	344. 49	5. 81	155. 86	34	54. 8	1. 7	410. 41	7. 49	248. 08

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of April 2006)

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 176	48.0	1. 8	511. 91	10. 66	287. 89	1, 684	47. 3	1. 9	540. 84	11. 44	283. 17	492	51. 5	1. 4	412. 90	8. 01	304. 05
Large	—	—	—	—	—	—	96	43. 5	2. 9	1, 016. 49	23. 35	350. 88	—	—	—	—	—	—
Medium	—	—	—	—	—	—	397	52. 5	2. 4	756. 37	14. 40	317. 66	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 145	46. 0	1. 6	434. 09	9. 44	271. 94	—	—	—	—	—	—
Non-Financial	2, 022	49. 7	1. 8	501. 92	10. 10	279. 14	1, 533	49. 4	2. 0	530. 63	10. 73	271. 96	489	50. 7	1. 4	411. 92	8. 12	301. 63
Manufacturing	1, 105	41. 8	1. 8	571. 58	13. 68	312. 84	845	44. 7	2. 0	609. 46	13. 64	307. 10	260	32. 4	1. 4	448. 46	13. 83	331. 51
Non-Manufacturing	917	72. 3	1. 8	417. 99	5. 78	238. 52	688	60. 6	1. 9	433. 81	7. 16	228. 81	229	225. 6	1. 4	370. 44	1. 64	267. 71
1 Fishery, Agriculture & Forestry	7	149. 6	2. 1	179. 33	1. 20	84. 00	6	162. 0	2. 1	200. 38	1. 24	94. 15	1	54. 6	2. 3	53. 00	0. 97	23. 08
2 Mining	5	44. 8	1. 6	617. 40	13. 78	388. 43	5	44. 8	1. 6	617. 40	13. 78	388. 43	—	—	—	—	—	—
3 Construction	132	443. 8	1. 4	528. 15	1. 19	388. 28	104	127. 9	1. 4	550. 29	4. 30	387. 49	28	—	1. 1	445. 93	-10. 38	391. 24
4 Foods	106	36. 7	1. 4	527. 81	14. 37	365. 06	75	43. 1	1. 6	515. 68	11. 97	317. 17	31	27. 6	1. 2	557. 15	20. 15	480. 92
5 Textiles & Apparels	63	57. 4	1. 6	523. 79	9. 12	329. 54	47	58. 2	1. 7	588. 07	10. 10	348. 01	16	53. 6	1. 2	334. 97	6. 25	275. 29
6 Pulp & Paper	18	46. 3	1. 1	475. 33	10. 27	415. 02	13	55. 8	1. 2	527. 19	9. 44	426. 52	5	27. 4	0. 9	340. 50	12. 42	385. 10
7 Chemicals	150	38. 1	1. 8	601. 75	15. 81	337. 73	119	38. 4	1. 9	634. 86	16. 55	329. 95	31	36. 6	1. 3	474. 65	12. 96	367. 61
8 Pharmaceutical	35	32. 4	1. 9	896. 73	27. 68	476. 75	33	31. 9	1. 9	910. 47	28. 55	469. 60	2	50. 5	1. 1	670. 00	13. 26	594. 72
9 Oil & Coal Products	12	31. 6	2. 1	458. 57	14. 52	215. 19	10	67. 0	2. 2	473. 48	7. 07	214. 31	2	7. 4	1. 7	384. 00	51. 79	219. 58
10 Rubber Products	17	26. 3	1. 5	540. 12	20. 52	348. 70	12	22. 5	1. 8	562. 83	24. 97	310. 24	5	49. 3	1. 1	485. 60	9. 85	441. 00
11 Glass & Ceramics Products	39	55. 5	1. 9	672. 30	12. 10	358. 19	29	87. 5	2. 0	748. 98	8. 56	366. 92	10	20. 1	1. 4	449. 92	22. 37	332. 86
12 Iron & Steel	43	21. 5	1. 8	505. 65	23. 56	288. 86	34	24. 1	1. 8	535. 14	22. 24	300. 32	9	13. 8	1. 6	394. 22	28. 55	245. 57
13 Nonferrous Metals	32	71. 2	3. 1	585. 04	8. 21	186. 74	23	87. 5	3. 2	669. 64	7. 65	206. 13	9	38. 3	2. 7	368. 83	9. 64	137. 18
14 Metal Products	58	46. 9	1. 1	411. 80	8. 78	365. 45	38	140. 3	1. 3	403. 21	2. 87	319. 01	20	21. 4	0. 9	428. 12	20. 01	453. 69
15 Machinery	160	53. 9	2. 2	599. 75	11. 13	278. 28	120	51. 4	2. 2	658. 61	12. 81	293. 46	40	69. 3	1. 8	423. 17	6. 11	232. 74
16 Electric Appliances	204	49. 7	2. 2	584. 43	11. 77	270. 68	164	51. 4	2. 3	641. 69	12. 49	276. 51	40	39. 6	1. 4	349. 67	8. 84	246. 76
17 Transportation Equipment	79	30. 3	1. 9	528. 11	17. 46	273. 52	60	31. 6	2. 1	456. 91	14. 45	222. 58	19	28. 0	1. 7	752. 94	26. 94	434. 39
18 Precision Instruments	33	40. 1	2. 0	602. 27	15. 01	294. 04	24	36. 7	2. 5	669. 92	18. 24	269. 92	9	65. 8	1. 2	421. 87	6. 41	358. 38
19 Other Products	56	46. 0	1. 7	543. 13	11. 82	326. 58	44	46. 3	1. 7	598. 73	12. 93	342. 54	12	43. 8	1. 3	339. 27	7. 74	268. 06
20 Electric Power & Gas	23	22. 4	1. 3	421. 28	18. 81	315. 85	17	21. 9	1. 7	387. 85	17. 69	226. 38	6	23. 5	0. 9	516. 00	21. 99	569. 34
21 Land Transportation	45	67. 2	2. 0	588. 51	8. 76	300. 14	34	47. 7	2. 2	654. 54	13. 73	298. 97	11	—	1. 3	384. 41	-6. 61	303. 76
22 Marine Transportation	14	13. 0	1. 9	346. 51	26. 62	182. 51	10	11. 5	2. 8	356. 50	30. 95	126. 50	4	20. 4	1. 0	321. 53	15. 79	322. 51
23 Air Transportation	5	—	1. 4	421. 20	-13. 16	299. 43	4	166. 4	1. 2	368. 50	2. 22	297. 32	1	—	2. 1	632. 00	-74. 64	307. 91
24 Warehousing & Harbor Transportation Services	28	44. 2	1. 5	528. 09	11. 95	357. 42	15	47. 6	1. 7	555. 95	11. 68	333. 28	13	40. 4	1. 3	495. 94	12. 26	385. 27
25 Information & Communication	111	35. 2	2. 4	329. 78	9. 37	135. 66	89	37. 0	2. 5	322. 93	8. 73	127. 08	22	29. 9	2. 1	357. 51	11. 95	170. 38
26 Wholesale Trade	187	35. 6	1. 5	381. 76	10. 73	248. 72	140	34. 9	1. 7	400. 25	11. 47	239. 30	47	38. 3	1. 2	326. 67	8. 53	276. 78
27 Retail Trade	185	249. 5	1. 8	384. 00	1. 54	207. 96	136	107. 1	2. 0	406. 36	3. 79	204. 68	49	—	1. 5	321. 94	-4. 72	217. 06
28 Banks	85	33. 1	1. 4	725. 77	21. 93	524. 83	84	33. 3	1. 4	730. 65	21. 91	525. 79	1	13. 3	0. 7	316. 00	23. 72	443. 57
29 Securities & Commodity Futures	24	70. 0	2. 4	638. 33	9. 12	270. 29	22	51. 4	2. 9	632. 72	12. 32	219. 85	2	—	0. 8	700. 00	-26. 09	825. 14
30 Insurance	9	38. 9	1. 6	1, 062. 28	27. 34	676. 81	9	38. 9	1. 6	1, 062. 28	27. 34	676. 81	—	—	—	—	—	—
31 Other Financing Business	36	27. 7	2. 6	345. 98	12. 49	134. 42	36	27. 7	2. 6	345. 98	12. 49	134. 42	—	—	—	—	—	—
32 Real Estate	60	—	3. 1	507. 13	-1. 10	161. 60	47	—	3. 2	569. 65	-2. 40	176. 17	13	78. 0	2. 6	281. 12	3. 61	108. 94
33 Services	115	124. 5	2. 1	363. 98	2. 92	177. 17	81	78. 1	2. 3	344. 49	4. 41	150. 85	34	—	1. 7	410. 41	-0. 61	239. 87

Note: Figures do not include companies listed on Mothers.