

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of April 2009 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 142	13. 9	0. 7	218. 69	15. 72	314. 10	1, 691	14. 2	0. 7	234. 55	16. 51	315. 48	451	12. 5	0. 5	159. 23	12. 75	308. 93
Large	—	—	—	—	—	—	99	10. 9	1. 0	468. 07	43. 01	453. 79	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	12. 7	0. 9	360. 15	28. 29	414. 53	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 197	16. 7	0. 6	173. 79	10. 43	271. 36	—	—	—	—	—	—
Non-Financial	1, 999	13. 7	0. 7	215. 42	15. 71	305. 39	1, 554	14. 0	0. 8	231. 19	16. 48	303. 84	445	12. 3	0. 5	160. 36	13. 00	310. 78
Manufacturing	1, 079	12. 9	0. 7	244. 52	18. 90	352. 20	843	13. 5	0. 8	266. 60	19. 71	353. 75	236	10. 3	0. 5	165. 64	16. 01	346. 64
Non-Manufacturing	920	15. 2	0. 7	181. 30	11. 96	250. 49	711	15. 0	0. 8	189. 20	12. 66	244. 67	209	16. 1	0. 6	154. 40	9. 60	270. 30
1 Fishery, Agriculture & Forestry	6	23. 9	1. 0	113. 52	4. 75	110. 25	5	22. 9	1. 0	128. 94	5. 64	128. 98	1	110. 3	2. 2	36. 40	0. 33	16. 60
2 Mining	5	9. 4	0. 6	393. 60	41. 84	678. 76	5	9. 4	0. 6	393. 60	41. 84	678. 76	—	—	—	—	—	—
3 Construction	121	22. 3	0. 6	288. 16	12. 95	458. 73	100	22. 0	0. 7	303. 78	13. 80	460. 51	21	24. 0	0. 5	213. 80	8. 89	450. 27
4 Foods	94	23. 6	0. 8	324. 26	13. 75	394. 90	67	22. 5	0. 9	332. 24	14. 78	377. 77	27	27. 2	0. 7	304. 45	11. 18	437. 41
5 Textiles & Apparels	54	25. 2	0. 6	245. 43	9. 75	384. 55	45	23. 4	0. 7	252. 92	10. 80	380. 23	9	46. 2	0. 5	208. 01	4. 50	406. 11
6 Pulp & Paper	16	69. 0	0. 7	268. 79	3. 90	395. 86	12	32. 9	0. 7	295. 55	8. 98	413. 23	4	—	0. 5	188. 50	−11. 34	343. 75
7 Chemicals	149	12. 1	0. 7	268. 58	22. 28	384. 93	121	12. 4	0. 7	291. 33	23. 46	389. 21	28	9. 9	0. 5	170. 30	17. 17	366. 44
8 Pharmaceutical	35	20. 1	1. 1	567. 77	28. 20	494. 67	33	20. 0	1. 1	582. 88	29. 12	508. 11	2	24. 6	1. 2	318. 50	12. 94	272. 92
9 Oil & Coal Products	14	9. 7	0. 6	256. 24	26. 42	407. 56	11	8. 4	0. 7	301. 45	35. 78	459. 80	3	—	0. 4	90. 50	−7. 92	216. 04
10 Rubber Products	16	8. 6	0. 5	185. 00	21. 60	350. 33	11	9. 3	0. 7	184. 05	19. 86	277. 56	5	7. 4	0. 4	187. 08	25. 44	510. 42
11 Glass & Ceramics Products	40	13. 2	0. 6	248. 98	18. 89	391. 74	30	12. 2	0. 7	290. 67	23. 91	428. 09	10	32. 4	0. 4	123. 90	3. 83	282. 69
12 Iron & Steel	43	6. 5	0. 6	227. 12	34. 87	386. 29	35	7. 4	0. 6	238. 38	32. 13	393. 64	8	3. 8	0. 5	177. 88	46. 85	354. 16
13 Nonferrous Metals	32	7. 6	0. 6	178. 36	23. 43	288. 21	25	7. 4	0. 7	212. 92	28. 65	324. 30	7	11. 4	0. 3	54. 93	4. 81	159. 33
14 Metal Products	54	30. 4	0. 4	149. 24	4. 92	333. 54	37	61. 1	0. 5	160. 34	2. 62	299. 46	17	12. 6	0. 3	125. 08	9. 90	407. 72
15 Machinery	160	8. 3	0. 7	204. 10	24. 48	311. 18	123	9. 7	0. 7	218. 69	22. 59	312. 90	37	5. 1	0. 5	155. 60	30. 77	305. 47
16 Electric Appliances	197	13. 2	0. 7	231. 79	17. 55	313. 50	160	14. 2	0. 8	258. 13	18. 23	323. 60	37	8. 1	0. 4	117. 88	14. 61	269. 83
17 Transportation Equipment	80	8. 3	0. 5	198. 19	23. 75	360. 75	62	8. 9	0. 6	195. 42	22. 05	308. 87	18	7. 0	0. 4	207. 75	29. 60	539. 46
18 Precision Instruments	33	10. 7	0. 8	274. 08	25. 52	343. 86	24	10. 2	0. 9	324. 35	31. 80	352. 03	9	16. 0	0. 4	140. 01	8. 77	322. 07
19 Other Products	62	118. 2	0. 7	204. 12	1. 73	299. 18	47	80. 4	0. 7	240. 71	3. 00	323. 19	15	—	0. 4	89. 44	−2. 25	223. 93
20 Electric Power & Gas	23	20. 0	0. 7	277. 80	13. 90	373. 87	17	28. 9	1. 0	268. 54	9. 29	267. 06	6	11. 3	0. 4	304. 05	26. 96	676. 50
21 Land Transportation	44	15. 6	0. 9	354. 60	22. 72	382. 40	35	15. 8	1. 0	402. 94	25. 56	394. 19	9	14. 2	0. 5	166. 58	11. 69	336. 55
22 Marine Transportation	14	3. 8	0. 6	207. 74	54. 01	321. 89	10	3. 5	0. 8	230. 12	64. 87	273. 82	4	5. 6	0. 3	151. 78	26. 87	442. 06
23 Air Transportation	5	34. 3	0. 7	241. 00	7. 04	340. 53	4	11. 4	0. 7	246. 25	21. 64	332. 75	1	—	0. 6	220. 00	−51. 38	371. 67
24 Warehousing & Harbor Transportation Services	30	10. 5	0. 6	216. 59	20. 68	383. 11	19	14. 0	0. 7	221. 54	15. 88	338. 55	11	7. 2	0. 5	208. 05	28. 97	460. 08
25 Information & Communication	122	14. 7	1. 0	130. 32	8. 84	135. 73	98	15. 8	1. 0	136. 69	8. 66	130. 23	24	10. 9	0. 7	104. 28	9. 58	158. 16
26 Wholesale Trade	176	8. 8	0. 5	132. 61	15. 02	255. 28	134	9. 1	0. 6	140. 71	15. 40	244. 55	42	7. 7	0. 4	106. 75	13. 83	289. 51
27 Retail Trade	184	26. 1	0. 9	162. 41	6. 22	186. 36	140	22. 9	0. 9	171. 87	7. 50	196. 55	44	62. 5	0. 9	132. 29	2. 12	153. 95
28 Banks	86	16. 6	0. 6	356. 10	21. 45	585. 02	84	16. 1	0. 6	361. 45	22. 49	587. 91	2	—	0. 3	131. 50	−22. 09	463. 82
29 Securities & Commodity Futures	24	14. 9	0. 5	119. 91	8. 02	229. 81	21	13. 8	0. 6	130. 43	9. 46	237. 07	3	—	0. 3	46. 30	−2. 01	179. 03
30 Insurance	8	21. 7	0. 7	349. 06	16. 07	473. 65	8	21. 7	0. 7	349. 06	16. 07	473. 65	—	—	—	—	—	—
31 Other Financing Business	25	14. 8	0. 6	60. 37	4. 07	108. 93	24	16. 5	0. 5	60. 85	3. 68	131. 68	1	3. 7	—	49. 00	13. 28	−437. 15
32 Real Estate	59	8. 8	0. 7	132. 19	15. 08	188. 15	49	9. 0	0. 7	143. 49	16. 02	195. 61	10	7. 3	0. 5	76. 81	10. 50	151. 62
33 Services	131	27. 7	0. 9	150. 81	5. 45	159. 42	95	22. 1	1. 0	126. 59	5. 73	130. 50	36	45. 5	0. 9	214. 71	4. 72	235. 72

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of April 2009 )

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 142	19. 2	0. 8	218. 69	11. 38	275. 16	1, 691	20. 3	0. 9	234. 55	11. 53	272. 19	451	14. 7	0. 6	159. 23	10. 82	286. 30
Large	—	—	—	—	—	—	99	16. 8	1. 4	468. 07	27. 93	337. 42	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	18. 0	1. 0	360. 15	19. 99	347. 19	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 197	23. 5	0. 7	173. 79	7. 38	242. 05	—	—	—	—	—	—
Non-Financial	1, 999	19. 4	0. 8	215. 42	11. 13	265. 74	1, 554	20. 7	0. 9	231. 19	11. 14	259. 39	445	14. 5	0. 6	160. 36	11. 06	287. 94
Manufacturing	1, 079	19. 1	0. 8	244. 52	12. 83	302. 16	843	20. 7	0. 9	266. 60	12. 88	297. 24	236	13. 1	0. 5	165. 64	12. 66	319. 75
Non-Manufacturing	920	19. 9	0. 8	181. 30	9. 12	223. 03	711	20. 8	0. 9	189. 20	9. 09	214. 51	209	16. 7	0. 6	154. 40	9. 25	252. 02
1 Fishery, Agriculture & Forestry	6	27. 3	1. 2	113. 52	4. 16	96. 52	5	26. 4	1. 2	128. 94	4. 88	112. 04	1	66. 2	1. 9	36. 40	0. 55	18. 88
2 Mining	5	19. 7	0. 7	393. 60	19. 99	528. 12	5	19. 7	0. 7	393. 60	19. 99	528. 12	—	—	—	—	—	—
3 Construction	121	26. 7	0. 7	288. 16	10. 79	412. 85	100	32. 1	0. 7	303. 78	9. 46	408. 33	21	12. 5	0. 5	213. 80	17. 12	434. 37
4 Foods	94	31. 7	0. 9	324. 26	10. 22	344. 14	67	31. 6	1. 1	332. 24	10. 53	316. 04	27	32. 2	0. 7	304. 45	9. 47	413. 87
5 Textiles & Apparels	54	118. 8	0. 7	245. 43	2. 07	342. 29	45	154. 0	0. 8	252. 92	1. 64	330. 38	9	49. 8	0. 5	208. 01	4. 18	401. 84
6 Pulp & Paper	16	82. 3	0. 7	268. 79	3. 27	371. 43	12	37. 3	0. 8	295. 55	7. 91	374. 21	4	—	0. 5	188. 50	−10. 68	363. 09
7 Chemicals	149	16. 9	0. 8	268. 58	15. 85	324. 50	121	18. 0	0. 9	291. 33	16. 19	323. 51	28	11. 9	0. 5	170. 30	14. 37	328. 78
8 Pharmaceutical	35	21. 7	1. 2	567. 77	26. 19	469. 61	33	21. 6	1. 2	582. 88	27. 04	481. 42	2	26. 3	1. 2	318. 50	12. 12	274. 74
9 Oil & Coal Products	14	15. 8	0. 9	256. 24	16. 20	298. 10	11	13. 0	0. 9	301. 45	23. 23	323. 87	3	—	0. 4	90. 50	−9. 56	203. 58
10 Rubber Products	16	16. 8	0. 6	185. 00	11. 02	304. 02	11	21. 4	0. 8	184. 05	8. 61	239. 35	5	11. 4	0. 4	187. 08	16. 34	446. 30
11 Glass & Ceramics Products	40	24. 8	0. 7	248. 98	10. 04	332. 38	30	23. 7	0. 8	290. 67	12. 25	350. 51	10	36. 4	0. 4	123. 90	3. 41	278. 01
12 Iron & Steel	43	8. 4	0. 7	227. 12	27. 04	322. 14	35	9. 9	0. 7	238. 38	23. 96	324. 97	8	4. 4	0. 6	177. 88	40. 48	309. 74
13 Nonferrous Metals	32	11. 0	0. 8	178. 36	16. 21	221. 32	25	10. 6	0. 9	212. 92	20. 15	247. 09	7	25. 5	0. 4	54. 93	2. 15	129. 28
14 Metal Products	54	84. 0	0. 5	149. 24	1. 78	305. 19	37	—	0. 6	160. 34	−0. 17	268. 10	17	20. 8	0. 3	125. 08	6. 02	385. 91
15 Machinery	160	11. 9	0. 7	204. 10	17. 17	274. 48	123	14. 8	0. 8	218. 69	14. 79	273. 35	37	6. 2	0. 6	155. 60	25. 09	278. 21
16 Electric Appliances	197	18. 3	0. 9	231. 79	12. 65	262. 50	160	19. 8	1. 0	258. 13	13. 02	264. 13	37	10. 7	0. 5	117. 88	11. 03	255. 46
17 Transportation Equipment	80	14. 0	0. 7	198. 19	14. 19	292. 98	62	16. 2	0. 8	195. 42	12. 07	242. 41	18	9. 7	0. 4	207. 75	21. 51	467. 18
18 Precision Instruments	33	14. 8	0. 9	274. 08	18. 48	289. 21	24	14. 6	1. 1	324. 35	22. 26	296. 78	9	16. 7	0. 5	140. 01	8. 38	268. 99
19 Other Products	62	—	0. 8	204. 12	−2. 01	259. 85	47	—	0. 9	240. 71	−2. 31	272. 12	15	—	0. 4	89. 44	−1. 05	221. 41
20 Electric Power & Gas	23	24. 8	0. 8	277. 80	11. 18	327. 70	17	41. 3	1. 2	268. 54	6. 50	230. 90	6	12. 4	0. 5	304. 05	24. 44	601. 96
21 Land Transportation	44	20. 7	1. 1	354. 60	17. 10	322. 65	35	22. 1	1. 3	402. 94	18. 25	321. 36	9	13. 2	0. 5	166. 58	12. 64	327. 68
22 Marine Transportation	14	5. 1	0. 9	207. 74	41. 09	235. 75	10	4. 6	1. 1	230. 12	49. 66	208. 27	4	7. 7	0. 5	151. 78	19. 66	304. 48
23 Air Transportation	5	—	0. 7	241. 00	−0. 54	333. 32	4	26. 1	0. 8	246. 25	9. 43	326. 34	1	—	0. 6	220. 00	−40. 38	361. 26
24 Warehousing & Harbor Transportation Services	30	13. 5	0. 6	216. 59	16. 01	340. 31	19	19. 0	0. 7	221. 54	11. 65	303. 27	11	8. 8	0. 5	208. 05	23. 55	404. 28
25 Information & Communication	122	16. 7	1. 1	130. 32	7. 79	122. 14	98	18. 8	1. 2	136. 69	7. 26	114. 24	24	10. 5	0. 7	104. 28	9. 97	154. 44
26 Wholesale Trade	176	12. 9	0. 6	132. 61	10. 32	219. 65	134	13. 9	0. 7	140. 71	10. 10	207. 39	42	9. 7	0. 4	106. 75	11. 02	258. 77
27 Retail Trade	184	35. 1	0. 9	162. 41	4. 62	173. 34	140	30. 1	1. 0	171. 87	5. 71	180. 50	44	113. 2	0. 9	132. 29	1. 17	150. 53
28 Banks	86	17. 1	0. 6	356. 10	20. 81	550. 58	84	16. 5	0. 7	361. 45	21. 86	552. 94	2	—	0. 3	131. 50	−23. 25	451. 39
29 Securities & Commodity Futures	24	15. 9	0. 6	119. 91	7. 56	194. 29	21	14. 4	0. 7	130. 43	9. 08	196. 83	3	—	0. 3	46. 30	−3. 11	176. 55
30 Insurance	8	26. 1	0. 7	349. 06	13. 36	469. 44	8	26. 1	0. 7	349. 06	13. 36	469. 44	—	—	—	—	—	—
31 Other Financing Business	25	24. 1	0. 6	60. 37	2. 51	96. 50	24	28. 9	0. 5	60. 85	2. 11	119. 10	1	4. 1	—	49. 00	12. 09	−445. 90
32 Real Estate	59	10. 5	0. 8	132. 19	12. 64	170. 68	49	10. 8	0. 8	143. 49	13. 25	175. 89	10	7. 9	0. 5	76. 81	9. 68	145. 15
33 Services	131	36. 7	1. 0	150. 81	4. 11	149. 44	95	32. 2	1. 1	126. 59	3. 93	118. 77	36	46. 9	0. 9	214. 71	4. 58	230. 39

Note: Figures do not include companies listed on Mothers.