

Average Consolidated PER and PBR by Size and Types of Industry (As of End of November 2010)

| Consolidated | total | | | | | | 1st Section | | | | | | 2nd Section | | | | | |
|---|------------------|-----------|-----------|------------------------------------|------------------------|--------------------------|------------------|-----------|-----------|------------------------------------|------------------------|--------------------------|------------------|-----------|-----------|------------------------------------|------------------------|--------------------------|
| | No. of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Net Assets Per Share yen | No. of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Net Assets Per Share yen | No. of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Net Assets Per Share yen |
| Composite | 2,090 | 33.0 | 0.8 | 214.98 | 6.51 | 283.90 | 1,658 | 31.8 | 0.8 | 229.22 | 7.22 | 284.10 | 432 | 42.2 | 0.6 | 160.32 | 3.80 | 283.13 |
| Large | — | — | — | — | — | — | 98 | 27.6 | 1.2 | 464.31 | 16.80 | 396.48 | — | — | — | — | — | — |
| Medium | — | — | — | — | — | — | 400 | 27.7 | 1.0 | 347.86 | 12.57 | 364.25 | — | — | — | — | — | — |
| Small | — | — | — | — | — | — | 1,160 | 36.9 | 0.7 | 168.44 | 4.56 | 246.97 | — | — | — | — | — | — |
| Non-Financial | 1,953 | 35.9 | 0.8 | 215.67 | 6.02 | 275.37 | 1,528 | 34.7 | 0.8 | 230.58 | 6.65 | 272.81 | 425 | 43.4 | 0.6 | 162.04 | 3.74 | 284.58 |
| Manufacturing | 1,049 | 46.0 | 0.8 | 254.59 | 5.53 | 314.24 | 821 | 47.5 | 0.9 | 278.22 | 5.86 | 313.64 | 228 | 39.0 | 0.5 | 169.53 | 4.35 | 316.40 |
| Non-Manufacturing | 904 | 25.9 | 0.7 | 170.50 | 6.58 | 230.27 | 707 | 23.2 | 0.8 | 175.27 | 7.57 | 225.40 | 197 | 50.6 | 0.6 | 153.37 | 3.03 | 247.76 |
| 1 Fishery, Agriculture & Forestry | 6 | 20.4 | 1.1 | 112.83 | 5.52 | 105.44 | 5 | 20.7 | 1.0 | 124.76 | 6.04 | 122.68 | 1 | 18.1 | 2.8 | 53.20 | 2.94 | 19.22 |
| 2 Mining | 7 | 9.9 | 0.6 | 265.11 | 26.65 | 468.31 | 7 | 9.9 | 0.6 | 265.11 | 26.65 | 468.31 | — | — | — | — | — | — |
| 3 Construction | 112 | 15.3 | 0.6 | 238.18 | 15.57 | 420.34 | 94 | 16.5 | 0.6 | 243.69 | 14.73 | 418.53 | 18 | 10.5 | 0.5 | 209.36 | 19.92 | 429.79 |
| 4 Foods | 90 | 15.9 | 0.8 | 321.61 | 20.24 | 384.73 | 64 | 17.0 | 0.9 | 327.89 | 19.23 | 373.51 | 26 | 13.5 | 0.7 | 306.16 | 22.72 | 412.34 |
| 5 Textiles & Apparels | 49 | 372.8 | 0.7 | 240.86 | 0.65 | 353.09 | 41 | 806.4 | 0.7 | 246.06 | 0.31 | 342.93 | 8 | 89.5 | 0.5 | 214.24 | 2.39 | 405.18 |
| 6 Pulp & Paper | 15 | 15.4 | 0.6 | 233.82 | 15.14 | 398.96 | 11 | 14.1 | 0.6 | 254.03 | 17.96 | 416.09 | 4 | 24.2 | 0.5 | 178.25 | 7.38 | 351.84 |
| 7 Chemicals | 147 | 21.2 | 0.8 | 274.36 | 12.97 | 335.63 | 119 | 21.7 | 0.9 | 297.76 | 13.74 | 345.34 | 28 | 18.1 | 0.6 | 174.87 | 9.68 | 294.34 |
| 8 Pharmaceutical | 35 | 19.3 | 1.1 | 471.04 | 24.39 | 423.38 | 33 | 19.4 | 1.1 | 489.61 | 25.30 | 435.09 | 2 | 17.7 | 0.7 | 164.70 | 9.29 | 230.15 |
| 9 Oil & Coal Products | 11 | — | 0.7 | 257.74 | −0.30 | 355.98 | 8 | 238.8 | 0.7 | 300.34 | 1.26 | 411.41 | 3 | — | 0.7 | 144.13 | −4.47 | 208.15 |
| 10 Rubber Products | 16 | 9.2 | 0.7 | 215.81 | 23.56 | 327.00 | 11 | 20.4 | 0.8 | 208.41 | 10.23 | 250.15 | 5 | 4.4 | 0.5 | 232.08 | 52.90 | 496.05 |
| 11 Glass & Ceramics Products | 39 | 30.4 | 0.8 | 273.45 | 8.98 | 345.99 | 29 | 34.2 | 0.9 | 337.16 | 9.86 | 387.45 | 10 | 13.8 | 0.4 | 88.69 | 6.43 | 225.75 |
| 12 Iron & Steel | 44 | — | 0.6 | 217.44 | −3.96 | 336.39 | 35 | — | 0.7 | 248.89 | −5.63 | 358.91 | 9 | 37.4 | 0.4 | 95.13 | 2.54 | 248.81 |
| 13 Nonferrous Metals | 30 | 349.3 | 1.0 | 228.57 | 0.65 | 237.28 | 24 | 675.3 | 1.0 | 263.38 | 0.39 | 268.19 | 6 | 52.2 | 0.8 | 89.35 | 1.71 | 113.66 |
| 14 Metal Products | 53 | 23.0 | 0.5 | 156.22 | 6.78 | 316.36 | 36 | 42.9 | 0.6 | 163.51 | 3.82 | 276.00 | 17 | 10.8 | 0.4 | 140.79 | 13.05 | 401.81 |
| 15 Machinery | 156 | — | 0.8 | 224.23 | −1.59 | 283.49 | 121 | — | 0.9 | 245.65 | −1.01 | 279.73 | 35 | — | 0.5 | 150.17 | −3.59 | 296.49 |
| 16 Electric Appliances | 192 | — | 0.9 | 261.75 | −2.77 | 277.47 | 156 | — | 1.0 | 295.23 | −1.23 | 287.23 | 36 | — | 0.5 | 116.72 | −9.45 | 235.21 |
| 17 Transportation Equipment | 79 | 50.2 | 0.8 | 265.92 | 5.30 | 326.17 | 62 | 32.1 | 0.9 | 259.85 | 8.09 | 275.39 | 17 | — | 0.6 | 288.05 | −4.89 | 511.35 |
| 18 Precision Instruments | 32 | 28.1 | 0.8 | 178.41 | 6.35 | 221.04 | 25 | 57.4 | 1.1 | 180.62 | 3.15 | 169.96 | 7 | 9.6 | 0.4 | 170.51 | 17.76 | 403.45 |
| 19 Other Products | 61 | 65.3 | 0.8 | 203.05 | 3.11 | 260.63 | 46 | 40.8 | 0.8 | 242.58 | 5.94 | 289.30 | 15 | — | 0.5 | 81.82 | −5.57 | 172.72 |
| 20 Electric Power & Gas | 23 | 11.6 | 0.7 | 232.31 | 20.05 | 345.02 | 17 | 14.4 | 0.9 | 242.31 | 16.83 | 270.67 | 6 | 7.0 | 0.4 | 203.98 | 29.16 | 555.67 |
| 21 Land Transportation | 43 | 15.2 | 0.8 | 317.22 | 20.94 | 376.10 | 35 | 18.7 | 0.9 | 351.88 | 18.77 | 385.43 | 8 | 5.4 | 0.5 | 165.60 | 30.41 | 335.30 |
| 22 Marine Transportation | 12 | — | 0.7 | 219.12 | −7.04 | 328.92 | 9 | — | 0.9 | 221.71 | −9.91 | 246.41 | 3 | 133.2 | 0.4 | 211.33 | 1.59 | 576.46 |
| 23 Air Transportation | 4 | — | 0.6 | 224.50 | −19.93 | 366.21 | 3 | — | 0.6 | 229.33 | −1.47 | 395.70 | 1 | — | 0.8 | 210.00 | −75.30 | 277.73 |
| 24 Warehousing & Harbor Transportation Services | 29 | 18.6 | 0.6 | 213.56 | 11.48 | 377.89 | 19 | 20.3 | 0.7 | 227.99 | 11.23 | 333.11 | 10 | 15.6 | 0.4 | 186.12 | 11.94 | 462.97 |
| 25 Information & Communication | 119 | 22.8 | 0.9 | 125.01 | 5.49 | 134.37 | 96 | 22.2 | 1.0 | 126.96 | 5.72 | 124.50 | 23 | 25.9 | 0.7 | 116.84 | 4.50 | 175.56 |
| 26 Wholesale Trade | 177 | 18.9 | 0.6 | 134.67 | 7.14 | 237.02 | 138 | 17.3 | 0.6 | 141.95 | 8.23 | 228.49 | 39 | 33.2 | 0.4 | 108.89 | 3.28 | 267.21 |
| 27 Retail Trade | 186 | 525.9 | 0.9 | 156.09 | 0.30 | 167.76 | 145 | 46.0 | 0.9 | 161.12 | 3.50 | 177.33 | 41 | — | 1.0 | 138.31 | −11.04 | 133.93 |
| 28 Banks | 85 | 13.7 | 0.5 | 268.48 | 19.61 | 554.75 | 82 | 13.8 | 0.5 | 275.52 | 19.94 | 563.21 | 3 | 7.3 | 0.2 | 76.17 | 10.50 | 323.71 |
| 29 Securities & Commodity Futures | 24 | 75.7 | 0.5 | 100.91 | 1.33 | 185.56 | 21 | 128.1 | 0.6 | 109.13 | 0.85 | 188.44 | 3 | 9.2 | 0.3 | 43.37 | 4.71 | 165.41 |
| 30 Insurance | 6 | 17.6 | 1.1 | 176.06 | 10.00 | 158.29 | 6 | 17.6 | 1.1 | 176.06 | 10.00 | 158.29 | — | — | — | — | — | — |
| 31 Other Financing Business | 22 | 18.3 | 0.6 | 81.87 | 4.48 | 136.14 | 21 | 19.2 | 0.6 | 84.34 | 4.40 | 147.54 | 1 | 4.8 | — | 30.00 | 6.26 | −103.29 |
| 32 Real Estate | 57 | 33.0 | 1.1 | 169.47 | 5.13 | 152.94 | 44 | 32.6 | 1.1 | 180.30 | 5.54 | 164.00 | 13 | 35.3 | 1.1 | 132.82 | 3.76 | 115.52 |
| 33 Services | 129 | 98.3 | 1.0 | 145.85 | 1.48 | 145.99 | 95 | 47.9 | 1.0 | 126.39 | 2.64 | 125.10 | 34 | — | 1.0 | 200.22 | −1.74 | 204.34 |

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of November 2010)

| Non-consolidated | | total | | | | | 1st Section | | | | | | 2nd Section | | | | | |
|---|------------------|--------------|--------------|---------------------------------------|---------------------------|-----------------------------|------------------|--------------|--------------|---------------------------------------|---------------------------|-----------------------------|------------------|--------------|--------------|---------------------------------------|---------------------------|-----------------------------|
| Industry | No. of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Net Assets Per Share yen | No. of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Net Assets Per Share yen | No. of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Net Assets Per Share yen |
| Composite | 2,090 | 45.7 | 0.9 | 214.98 | 4.70 | 250.32 | 1,658 | 43.4 | 0.9 | 229.22 | 5.29 | 246.84 | 432 | 65.5 | 0.6 | 160.32 | 2.45 | 263.68 |
| Large | — | — | — | — | — | — | 98 | 38.4 | 1.6 | 464.31 | 12.09 | 296.63 | — | — | — | — | — | — |
| Medium | — | — | — | — | — | — | 400 | 36.0 | 1.1 | 347.86 | 9.66 | 309.40 | — | — | — | — | — | — |
| Small | — | — | — | — | — | — | 1,160 | 52.6 | 0.8 | 168.44 | 3.21 | 221.06 | — | — | — | — | — | — |
| Non-Financial | 1,953 | 51.8 | 0.9 | 215.67 | 4.16 | 241.37 | 1,528 | 49.5 | 1.0 | 230.58 | 4.66 | 234.82 | 425 | 68.4 | 0.6 | 162.04 | 2.37 | 264.90 |
| Manufacturing | 1,049 | 80.1 | 0.9 | 254.59 | 3.18 | 272.64 | 821 | 83.3 | 1.0 | 278.22 | 3.34 | 266.34 | 228 | 65.3 | 0.6 | 169.53 | 2.60 | 295.31 |
| Non-Manufacturing | 904 | 32.1 | 0.8 | 170.50 | 5.30 | 205.08 | 707 | 28.3 | 0.9 | 175.27 | 6.20 | 198.22 | 197 | 72.9 | 0.7 | 153.37 | 2.10 | 229.71 |
| 1 Fishery, Agriculture & Forestry | 6 | 19.7 | 1.2 | 112.83 | 5.72 | 96.31 | 5 | 19.6 | 1.1 | 124.76 | 6.35 | 111.22 | 1 | 20.6 | 2.4 | 53.20 | 2.58 | 21.76 |
| 2 Mining | 7 | 14.7 | 0.7 | 265.11 | 18.03 | 379.16 | 7 | 14.7 | 0.7 | 265.11 | 18.03 | 379.16 | — | — | — | — | — | — |
| 3 Construction | 112 | 18.8 | 0.6 | 238.18 | 12.66 | 382.09 | 94 | 20.0 | 0.6 | 243.69 | 12.21 | 376.76 | 18 | 13.9 | 0.5 | 209.36 | 15.06 | 409.97 |
| 4 Foods | 90 | 19.4 | 1.0 | 321.61 | 16.61 | 337.86 | 64 | 23.0 | 1.1 | 327.89 | 14.27 | 311.55 | 26 | 13.7 | 0.8 | 306.16 | 22.39 | 402.62 |
| 5 Textiles & Apparels | 49 | 499.9 | 0.8 | 240.86 | 0.48 | 320.08 | 41 | 9,700.4 | 0.8 | 246.06 | 0.03 | 303.32 | 8 | 75.9 | 0.5 | 214.24 | 2.82 | 405.96 |
| 6 Pulp & Paper | 15 | 83.8 | 0.6 | 233.82 | 2.79 | 369.68 | 11 | 32.2 | 0.7 | 254.03 | 7.89 | 375.66 | 4 | — | 0.5 | 178.25 | −11.24 | 353.23 |
| 7 Chemicals | 147 | 28.4 | 0.9 | 274.36 | 9.67 | 288.91 | 119 | 30.2 | 1.0 | 297.76 | 9.86 | 293.36 | 28 | 19.7 | 0.6 | 174.87 | 8.88 | 269.98 |
| 8 Pharmaceutical | 35 | 21.0 | 1.2 | 471.04 | 22.41 | 388.45 | 33 | 21.1 | 1.2 | 489.61 | 23.25 | 398.14 | 2 | 19.2 | 0.7 | 164.70 | 8.57 | 228.55 |
| 9 Oil & Coal Products | 11 | — | 0.9 | 257.74 | −1.50 | 283.26 | 8 | — | 0.9 | 300.34 | −0.20 | 316.31 | 3 | — | 0.7 | 144.13 | −4.94 | 195.16 |
| 10 Rubber Products | 16 | 12.9 | 0.7 | 215.81 | 16.69 | 295.48 | 11 | 20.1 | 0.9 | 208.41 | 10.37 | 228.35 | 5 | 7.6 | 0.5 | 232.08 | 30.60 | 443.16 |
| 11 Glass & Ceramics Products | 39 | 44.2 | 0.9 | 273.45 | 6.19 | 295.90 | 29 | 50.3 | 1.0 | 337.16 | 6.70 | 321.69 | 10 | 18.8 | 0.4 | 88.69 | 4.72 | 221.13 |
| 12 Iron & Steel | 44 | — | 0.8 | 217.44 | −5.76 | 278.03 | 35 | — | 0.8 | 248.89 | −6.71 | 296.06 | 9 | — | 0.5 | 95.13 | −2.07 | 207.91 |
| 13 Nonferrous Metals | 30 | — | 1.2 | 228.57 | −1.15 | 191.35 | 24 | — | 1.2 | 263.38 | −1.29 | 215.14 | 6 | — | 0.9 | 89.35 | −0.58 | 96.16 |
| 14 Metal Products | 53 | 30.6 | 0.5 | 156.22 | 5.10 | 287.10 | 36 | 69.1 | 0.7 | 163.51 | 2.37 | 243.35 | 17 | 12.9 | 0.4 | 140.79 | 10.90 | 379.75 |
| 15 Machinery | 156 | — | 0.9 | 224.23 | −2.80 | 252.51 | 121 | — | 1.0 | 245.65 | −2.81 | 245.86 | 35 | — | 0.5 | 150.17 | −2.78 | 275.51 |
| 16 Electric Appliances | 192 | — | 1.1 | 261.75 | −3.50 | 235.16 | 156 | — | 1.2 | 295.23 | −1.82 | 238.06 | 36 | — | 0.5 | 116.72 | −10.79 | 222.64 |
| 17 Transportation Equipment | 79 | 165.0 | 1.0 | 265.92 | 1.61 | 268.95 | 62 | 64.9 | 1.2 | 259.85 | 4.00 | 219.90 | 17 | — | 0.6 | 288.05 | −7.10 | 447.85 |
| 18 Precision Instruments | 32 | 55.6 | 1.0 | 178.41 | 3.21 | 186.13 | 25 | 2,140.0 | 1.3 | 180.62 | 0.08 | 142.31 | 7 | 11.9 | 0.5 | 170.51 | 14.38 | 342.64 |
| 19 Other Products | 61 | — | 0.9 | 203.05 | −0.44 | 229.12 | 46 | 223.4 | 1.0 | 242.58 | 1.09 | 247.32 | 15 | — | 0.5 | 81.82 | −5.12 | 173.30 |
| 20 Electric Power & Gas | 23 | 15.6 | 0.8 | 232.31 | 14.93 | 291.65 | 17 | 20.4 | 1.1 | 242.31 | 11.87 | 224.02 | 6 | 8.6 | 0.4 | 203.98 | 23.62 | 483.29 |
| 21 Land Transportation | 43 | 21.0 | 1.0 | 317.22 | 15.08 | 307.83 | 35 | 27.3 | 1.2 | 351.88 | 12.91 | 304.86 | 8 | 6.7 | 0.5 | 165.60 | 24.60 | 320.84 |
| 22 Marine Transportation | 12 | — | 0.9 | 219.12 | −1.83 | 241.73 | 9 | — | 1.2 | 221.71 | −7.23 | 189.43 | 3 | 14.7 | 0.5 | 211.33 | 14.37 | 398.63 |
| 23 Air Transportation | 4 | — | 0.7 | 224.50 | −18.60 | 341.14 | 3 | 312.7 | 0.6 | 229.33 | 0.73 | 369.59 | 1 | — | 0.8 | 210.00 | −76.61 | 255.80 |
| 24 Warehousing & Harbor Transportation Services | 29 | 19.6 | 0.6 | 213.56 | 10.91 | 335.23 | 19 | 26.7 | 0.8 | 227.99 | 8.54 | 296.76 | 10 | 12.1 | 0.5 | 186.12 | 15.41 | 408.33 |
| 25 Information & Communication | 119 | 24.1 | 1.0 | 125.01 | 5.19 | 120.77 | 96 | 23.2 | 1.2 | 126.96 | 5.47 | 108.74 | 23 | 29.0 | 0.7 | 116.84 | 4.03 | 170.98 |
| 26 Wholesale Trade | 177 | 23.7 | 0.7 | 134.67 | 5.69 | 203.78 | 138 | 20.8 | 0.7 | 141.95 | 6.84 | 193.95 | 39 | 68.1 | 0.5 | 108.89 | 1.60 | 238.58 |
| 27 Retail Trade | 186 | 2,562.5 | 1.0 | 156.09 | 0.06 | 158.94 | 145 | 49.5 | 1.0 | 161.12 | 3.26 | 166.89 | 41 | — | 1.1 | 138.31 | −11.24 | 130.82 |
| 28 Banks | 85 | 13.8 | 0.5 | 268.48 | 19.50 | 521.23 | 82 | 13.9 | 0.5 | 275.52 | 19.85 | 528.82 | 3 | 7.7 | 0.2 | 76.17 | 9.86 | 313.77 |
| 29 Securities & Commodity Futures | 24 | — | 0.6 | 100.91 | −2.52 | 163.02 | 21 | — | 0.7 | 109.13 | −3.65 | 162.85 | 3 | 8.0 | 0.3 | 43.37 | 5.40 | 164.21 |
| 30 Insurance | 6 | 44.1 | 1.2 | 176.06 | 4.00 | 150.29 | 6 | 44.1 | 1.2 | 176.06 | 4.00 | 150.29 | — | — | — | — | — | — |
| 31 Other Financing Business | 22 | 24.8 | 0.7 | 81.87 | 3.30 | 120.77 | 21 | 26.6 | 0.6 | 84.34 | 3.17 | 131.68 | 1 | 5.0 | — | 30.00 | 6.04 | −108.15 |
| 32 Real Estate | 57 | 35.7 | 1.2 | 169.47 | 4.75 | 137.01 | 44 | 34.5 | 1.2 | 180.30 | 5.22 | 146.24 | 13 | 42.2 | 1.3 | 132.82 | 3.14 | 105.77 |
| 33 Services | 129 | 190.1 | 1.1 | 145.85 | 0.77 | 136.62 | 95 | 78.9 | 1.1 | 126.39 | 1.60 | 113.15 | 34 | — | 1.0 | 200.22 | −1.56 | 202.20 |

Note: Figures do not include companies listed on Mothers.