

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of December 2007 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 179	19. 5	1. 1	351. 11	18. 01	323. 97	1, 719	19. 5	1. 2	375. 81	19. 28	325. 14	460	19. 5	0. 8	258. 82	13. 24	319. 56
Large	—	—	—	—	—	—	100	20. 2	1. 8	889. 37	44. 01	493. 95	—	—	—	—	—	—
Medium	—	—	—	—	—	—	393	19. 9	1. 4	574. 92	28. 93	410. 98	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 200	19. 2	0. 9	270. 99	14. 14	287. 37	—	—	—	—	—	—
Non-Financial	2, 029	19. 1	1. 1	346. 76	18. 15	312. 45	1, 577	19. 4	1. 2	371. 25	19. 15	309. 44	452	17. 8	0. 8	261. 32	14. 65	322. 94
Manufacturing	1, 103	18. 8	1. 1	408. 21	21. 76	360. 17	860	19. 5	1. 2	442. 42	22. 63	359. 84	243	15. 4	0. 8	287. 14	18. 66	361. 33
Non-Manufacturing	926	19. 8	1. 1	273. 57	13. 85	255. 60	717	19. 1	1. 1	285. 88	14. 97	248. 99	209	23. 1	0. 8	231. 31	10. 00	278. 30
1 Fishery, Agriculture & Forestry	6	20. 4	1. 2	123. 25	6. 06	104. 41	5	19. 4	1. 2	140. 04	7. 20	121. 13	1	122. 8	1. 9	39. 30	0. 32	20. 81
2 Mining	6	16. 9	1. 1	624. 08	36. 96	563. 63	6	16. 9	1. 1	624. 08	36. 96	563. 63	—	—	—	—	—	—
3 Construction	127	19. 4	0. 8	357. 66	18. 40	465. 88	102	20. 1	0. 8	372. 23	18. 56	475. 65	25	16. 8	0. 7	298. 22	17. 76	426. 01
4 Foods	100	25. 9	1. 0	435. 69	16. 83	420. 33	72	28. 9	1. 2	448. 67	15. 51	384. 89	28	19. 9	0. 8	402. 30	20. 25	511. 46
5 Textiles & Apparels	60	19. 3	0. 9	326. 67	16. 91	378. 82	47	19. 2	0. 9	350. 45	18. 29	389. 49	13	20. 2	0. 7	240. 68	11. 93	340. 25
6 Pulp & Paper	16	63. 0	0. 8	325. 41	5. 16	409. 24	11	32. 6	0. 9	367. 95	11. 30	426. 47	5	—	0. 6	231. 80	-8. 33	371. 34
7 Chemicals	150	15. 7	1. 1	428. 33	27. 26	393. 23	121	16. 6	1. 2	463. 55	27. 97	393. 87	29	11. 6	0. 7	281. 39	24. 31	390. 55
8 Pharmaceutical	35	27. 5	1. 4	704. 71	25. 60	494. 00	34	31. 5	1. 4	717. 03	22. 73	498. 69	1	2. 3	0. 9	286. 00	123. 04	334. 46
9 Oil & Coal Products	13	12. 3	1. 0	422. 23	34. 44	418. 24	11	13. 0	1. 0	448. 27	34. 53	442. 61	2	8. 2	1. 0	279. 00	33. 94	284. 22
10 Rubber Products	17	14. 0	0. 9	320. 63	22. 86	342. 81	12	13. 1	1. 0	283. 39	21. 70	272. 37	5	16. 0	0. 8	410. 00	25. 66	511. 85
11 Glass & Ceramics Products	39	23. 8	1. 2	485. 87	20. 41	406. 17	29	18. 5	1. 3	576. 07	31. 09	446. 19	10	—	0. 8	224. 31	-10. 55	290. 13
12 Iron & Steel	44	12. 6	1. 1	422. 71	33. 46	396. 13	35	12. 2	1. 1	447. 15	36. 73	406. 92	9	15. 8	0. 9	327. 67	20. 76	354. 18
13 Nonferrous Metals	35	10. 5	1. 3	340. 91	32. 36	272. 13	27	10. 5	1. 3	403. 04	38. 54	304. 92	8	11. 4	0. 8	131. 21	11. 50	161. 46
14 Metal Products	56	32. 8	0. 7	235. 08	7. 17	360. 56	38	100. 8	0. 7	248. 48	2. 46	337. 37	18	12. 1	0. 5	206. 81	17. 11	409. 52
15 Machinery	161	14. 1	1. 3	393. 66	27. 86	310. 36	123	17. 1	1. 3	417. 33	24. 47	315. 90	38	8. 2	1. 1	317. 07	38. 83	292. 42
16 Electric Appliances	203	24. 3	1. 3	401. 63	16. 50	320. 12	165	23. 2	1. 3	447. 49	19. 26	333. 10	38	45. 1	0. 8	202. 46	4. 49	263. 73
17 Transportation Equipment	79	16. 7	1. 1	400. 36	23. 93	361. 59	63	16. 1	1. 2	363. 55	22. 58	305. 71	16	18. 6	0. 9	545. 32	29. 25	581. 63
18 Precision Instruments	34	20. 9	1. 6	595. 20	28. 46	368. 38	25	20. 6	2. 0	695. 48	33. 70	351. 77	9	22. 8	0. 8	316. 66	13. 92	414. 51
19 Other Products	61	25. 1	1. 2	370. 56	14. 74	317. 87	47	26. 2	1. 3	440. 79	16. 81	338. 25	14	17. 3	0. 5	134. 79	7. 79	249. 48
20 Electric Power & Gas	23	15. 9	0. 9	344. 57	21. 63	371. 13	17	18. 3	1. 2	330. 24	18. 05	272. 13	6	12. 1	0. 6	385. 17	31. 77	651. 63
21 Land Transportation	43	20. 1	1. 2	465. 99	23. 24	383. 81	34	18. 7	1. 3	521. 88	27. 98	395. 99	9	47. 8	0. 8	254. 82	5. 33	337. 78
22 Marine Transportation	14	13. 0	1. 5	476. 95	36. 72	309. 78	10	16. 1	2. 3	561. 88	34. 91	247. 09	4	6. 4	0. 6	264. 63	41. 24	466. 51
23 Air Transportation	4	56. 7	1. 4	319. 00	5. 62	222. 63	3	52. 6	1. 8	281. 00	5. 34	154. 61	1	67. 0	1. 0	433. 00	6. 46	426. 68
24 Warehousing & Harbor Transportation Services	29	14. 7	0. 9	340. 46	23. 23	393. 31	19	16. 1	1. 0	352. 87	21. 94	347. 57	10	12. 3	0. 7	316. 88	25. 68	480. 20
25 Information & Communication	116	23. 6	1. 6	216. 89	9. 21	137. 41	95	24. 1	1. 7	228. 39	9. 47	132. 41	21	20. 5	1. 0	164. 88	8. 02	160. 03
26 Wholesale Trade	180	11. 9	0. 8	223. 93	18. 82	264. 44	140	12. 5	0. 9	240. 01	19. 20	255. 60	40	9. 6	0. 6	167. 65	17. 46	295. 40
27 Retail Trade	184	42. 4	1. 2	233. 32	5. 51	192. 15	139	25. 4	1. 2	244. 84	9. 65	198. 72	45	—	1. 2	197. 73	-7. 30	171. 84
28 Banks	86	17. 9	0. 8	530. 30	29. 58	643. 75	84	17. 3	0. 8	539. 04	31. 16	650. 80	2	—	0. 5	163. 00	-36. 49	347. 65
29 Securities & Commodity Futures	21	17. 9	1. 1	292. 09	16. 30	262. 83	20	18. 7	1. 2	292. 49	15. 65	249. 12	1	9. 7	0. 5	284. 00	29. 37	536. 89
30 Insurance	9	27. 9	0. 8	620. 17	22. 23	746. 54	9	27. 9	0. 8	620. 17	22. 23	746. 54	—	—	—	—	—	—
31 Other Financing Business	34	—	1. 0	122. 82	-19. 52	128. 41	29	—	0. 8	132. 72	-6. 06	157. 49	5	—	—	65. 40	-97. 59	-40. 27
32 Real Estate	68	14. 5	1. 7	288. 49	19. 83	172. 20	54	15. 8	1. 8	320. 22	20. 33	177. 29	14	9. 3	1. 1	166. 11	17. 90	152. 60
33 Services	126	42. 2	1. 4	235. 00	5. 57	168. 54	93	37. 9	1. 5	208. 81	5. 51	138. 00	33	53. 9	1. 2	308. 83	5. 73	254. 64

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of December 2007 )

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 179	26. 5	1. 2	351. 11	13. 23	286. 58	1, 719	26. 7	1. 3	375. 81	14. 08	283. 60	460	25. 8	0. 9	258. 82	10. 04	297. 71
Large	—	—	—	—	—	—	100	32. 4	2. 4	889. 37	27. 48	366. 97	—	—	—	—	—	—
Medium	—	—	—	—	—	—	393	27. 5	1. 7	574. 92	20. 94	346. 74	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 200	25. 2	1. 0	270. 99	10. 75	259. 76	—	—	—	—	—	—
Non-Financial	2, 029	26. 6	1. 3	346. 76	13. 04	275. 03	1, 577	27. 4	1. 4	371. 25	13. 56	267. 73	452	23. 3	0. 9	261. 32	11. 21	300. 50
Manufacturing	1, 103	26. 7	1. 3	408. 21	15. 30	313. 21	860	28. 8	1. 4	442. 42	15. 38	306. 85	243	19. 1	0. 9	287. 14	15. 03	335. 73
Non-Manufacturing	926	26. 5	1. 2	273. 57	10. 34	229. 55	717	25. 1	1. 3	285. 88	11. 38	220. 81	209	34. 2	0. 9	231. 31	6. 76	259. 54
1 Fishery, Agriculture & Forestry	6	25. 3	1. 4	123. 25	4. 87	89. 89	5	24. 6	1. 4	140. 04	5. 69	103. 21	1	49. 1	1. 7	39. 30	0. 80	23. 27
2 Mining	6	25. 6	1. 3	624. 08	24. 35	466. 12	6	25. 6	1. 3	624. 08	24. 35	466. 12	—	—	—	—	—	—
3 Construction	127	27. 1	0. 8	357. 66	13. 20	423. 76	102	27. 3	0. 9	372. 23	13. 64	428. 75	25	26. 2	0. 7	298. 22	11. 37	403. 43
4 Foods	100	34. 6	1. 2	435. 69	12. 61	374. 67	72	40. 4	1. 4	448. 67	11. 11	330. 57	28	24. 4	0. 8	402. 30	16. 46	488. 07
5 Textiles & Apparels	60	28. 2	1. 0	326. 67	11. 60	342. 58	47	30. 1	1. 0	350. 45	11. 64	344. 04	13	21. 0	0. 7	240. 68	11. 48	337. 27
6 Pulp & Paper	16	—	0. 8	325. 41	-2. 27	387. 16	11	289. 1	1. 0	367. 95	1. 27	381. 76	5	—	0. 6	231. 80	-10. 07	399. 06
7 Chemicals	150	21. 0	1. 3	428. 33	20. 36	338. 99	121	22. 8	1. 4	463. 55	20. 29	334. 39	29	13. 6	0. 8	281. 39	20. 66	358. 21
8 Pharmaceutical	35	29. 3	1. 5	704. 71	24. 05	477. 55	34	33. 8	1. 5	717. 03	21. 22	481. 80	1	2. 4	0. 9	286. 00	120. 10	333. 11
9 Oil & Coal Products	13	17. 1	1. 3	422. 23	24. 72	314. 31	11	19. 3	1. 4	448. 27	23. 26	321. 83	2	8. 5	1. 0	279. 00	32. 75	272. 95
10 Rubber Products	17	21. 0	1. 0	320. 63	15. 26	307. 52	12	17. 6	1. 2	283. 39	16. 09	244. 93	5	30. 9	0. 9	410. 00	13. 29	457. 72
11 Glass & Ceramics Products	39	35. 2	1. 4	485. 87	13. 82	349. 13	29	25. 9	1. 6	576. 07	22. 25	370. 32	10	—	0. 8	224. 31	-10. 64	287. 70
12 Iron & Steel	44	17. 3	1. 3	422. 71	24. 36	330. 84	35	16. 9	1. 3	447. 15	26. 53	345. 15	9	20. 5	1. 2	327. 67	15. 95	275. 17
13 Nonferrous Metals	35	16. 6	1. 6	340. 91	20. 56	215. 83	27	16. 6	1. 7	403. 04	24. 28	240. 31	8	16. 4	1. 0	131. 21	7. 99	133. 18
14 Metal Products	56	45. 5	0. 7	235. 08	5. 17	326. 27	38	438. 6	0. 8	248. 48	0. 57	296. 22	18	13. 9	0. 5	206. 81	14. 89	389. 72
15 Machinery	161	18. 3	1. 4	393. 66	21. 47	279. 03	123	23. 1	1. 5	417. 33	18. 03	281. 90	38	9. 7	1. 2	317. 07	32. 60	269. 74
16 Electric Appliances	203	42. 5	1. 5	401. 63	9. 45	265. 20	165	40. 2	1. 7	447. 49	11. 12	268. 61	38	92. 1	0. 8	202. 46	2. 20	250. 40
17 Transportation Equipment	79	26. 2	1. 3	400. 36	15. 30	300. 40	63	25. 7	1. 5	363. 55	14. 16	247. 06	16	27. 6	1. 1	545. 32	19. 79	510. 46
18 Precision Instruments	34	29. 9	1. 9	595. 20	19. 92	316. 12	25	32. 0	2. 3	695. 48	21. 76	303. 41	9	21. 3	0. 9	316. 66	14. 84	351. 44
19 Other Products	61	37. 8	1. 3	370. 56	9. 79	281. 02	47	41. 6	1. 5	440. 79	10. 60	291. 32	14	19. 0	0. 5	134. 79	7. 09	246. 45
20 Electric Power & Gas	23	18. 0	1. 0	344. 57	19. 15	329. 95	17	21. 6	1. 4	330. 24	15. 25	239. 93	6	12. 8	0. 7	385. 17	30. 18	585. 03
21 Land Transportation	43	32. 2	1. 4	465. 99	14. 49	326. 37	34	27. 6	1. 6	521. 88	18. 92	326. 24	9	—	0. 8	254. 82	-2. 24	326. 85
22 Marine Transportation	14	27. 4	2. 1	476. 95	17. 43	226. 00	10	22. 3	3. 1	561. 88	25. 20	183. 23	4	—	0. 8	264. 63	-1. 98	332. 91
23 Air Transportation	4	40. 2	1. 5	319. 00	7. 93	207. 13	3	35. 9	1. 9	281. 00	7. 83	145. 36	1	52. 6	1. 1	433. 00	8. 23	392. 42
24 Warehousing & Harbor Transportation Services	29	20. 5	1. 0	340. 46	16. 59	355. 31	19	23. 3	1. 1	352. 87	15. 13	316. 75	10	16. 4	0. 7	316. 88	19. 35	428. 57
25 Information & Communication	116	25. 9	1. 8	216. 89	8. 39	123. 82	95	27. 2	2. 0	228. 39	8. 41	116. 71	21	19. 9	1. 1	164. 88	8. 28	156. 00
26 Wholesale Trade	180	16. 2	1. 0	223. 93	13. 84	230. 20	140	17. 1	1. 1	240. 01	14. 00	219. 77	40	12. 6	0. 6	167. 65	13. 28	266. 72
27 Retail Trade	184	60. 0	1. 3	233. 32	3. 89	179. 42	139	32. 6	1. 3	244. 84	7. 50	182. 80	45	—	1. 2	197. 73	-7. 28	168. 96
28 Banks	86	18. 1	0. 9	530. 30	29. 37	600. 50	84	18. 0	0. 9	539. 04	29. 98	605. 12	2	45. 2	0. 4	163. 00	3. 61	406. 67
29 Securities & Commodity Futures	21	20. 0	1. 3	292. 09	14. 63	220. 75	20	21. 0	1. 4	292. 49	13. 91	205. 02	1	9. 7	0. 5	284. 00	29. 15	535. 54
30 Insurance	9	27. 9	0. 9	620. 17	22. 20	717. 02	9	27. 9	0. 9	620. 17	22. 20	717. 02	—	—	—	—	—	—
31 Other Financing Business	34	—	1. 1	122. 82	-19. 42	108. 52	29	—	1. 0	132. 72	-6. 10	135. 04	5	—	—	65. 40	-96. 64	-45. 30
32 Real Estate	68	16. 8	1. 8	288. 49	17. 16	159. 42	54	18. 7	2. 0	320. 22	17. 15	162. 39	14	9. 7	1. 1	166. 11	17. 21	147. 96
33 Services	126	53. 3	1. 5	235. 00	4. 41	157. 47	93	48. 5	1. 6	208. 81	4. 30	126. 74	33	65. 8	1. 3	308. 83	4. 70	244. 08

Note: Figures do not include companies listed on Mothers.