

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of September 2007 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,180	22.0	1.2	394.89	17.96	326.45	1,712	22.0	1.3	424.24	19.31	328.65	468	22.1	0.9	287.54	13.01	318.40
Large	—	—	—	—	—	—	100	22.1	2.0	986.27	44.64	501.45	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	21.9	1.5	635.68	28.98	411.72	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,207	22.1	1.1	310.43	14.05	288.67	—	—	—	—	—	—
Non-Financial	2,030	21.7	1.2	391.93	18.09	314.73	1,570	22.0	1.3	421.71	19.17	312.69	460	20.2	0.9	290.30	14.40	321.69
Manufacturing	1,104	21.2	1.3	463.94	21.91	363.03	859	22.0	1.4	503.61	22.89	363.69	245	17.6	0.9	324.85	18.48	360.69
Non-Manufacturing	926	22.6	1.2	306.09	13.53	257.15	711	22.0	1.3	322.77	14.67	251.07	215	25.8	0.9	250.93	9.74	277.26
1 Fishery, Agriculture & Forestry	6	22.1	1.2	138.52	6.26	111.87	5	21.4	1.2	159.12	7.44	130.08	1	110.9	1.7	35.50	0.32	20.81
2 Mining	6	17.6	1.2	651.33	36.96	563.63	6	17.6	1.2	651.33	36.96	563.63	—	—	—	—	—	—
3 Construction	129	24.2	0.9	410.42	16.97	460.34	104	26.0	0.9	435.88	16.78	468.58	25	17.1	0.7	304.48	17.78	426.05
4 Foods	100	27.3	1.1	462.61	16.97	421.22	72	30.0	1.2	475.10	15.84	386.06	28	21.6	0.8	430.49	19.88	511.64
5 Textiles & Apparels	61	21.6	1.0	370.85	17.19	379.86	47	21.6	1.0	406.69	18.86	396.99	14	21.6	0.8	250.52	11.59	322.36
6 Pulp & Paper	16	66.3	0.8	344.66	5.20	409.60	11	34.6	0.9	392.59	11.34	426.98	5	—	0.6	239.20	-8.33	371.34
7 Chemicals	148	17.7	1.2	481.18	27.23	394.00	120	18.6	1.3	517.03	27.82	392.64	28	13.3	0.8	327.58	24.69	399.85
8 Pharmaceutical	36	27.5	1.5	725.75	26.37	496.75	35	31.3	1.5	738.34	23.61	501.38	1	2.3	0.9	285.00	123.04	334.46
9 Oil & Coal Products	13	14.1	1.2	491.56	34.90	425.78	11	15.0	1.2	525.48	35.08	451.52	2	9.0	1.1	305.00	33.94	284.22
10 Rubber Products	17	16.8	1.1	383.15	22.84	342.44	12	16.8	1.3	363.52	21.67	271.85	5	16.8	0.8	430.26	25.66	511.87
11 Glass & Ceramics Products	39	28.1	1.4	599.21	21.31	424.05	29	22.2	1.5	718.24	32.29	470.24	10	—	0.9	253.99	-10.55	290.13
12 Iron & Steel	44	16.1	1.4	540.68	33.64	397.79	35	15.6	1.4	577.34	36.95	409.01	9	19.2	1.1	398.11	20.76	354.18
13 Nonferrous Metals	35	13.8	1.6	446.72	32.40	272.53	26	13.9	1.8	550.58	39.60	313.95	9	12.7	1.0	146.68	11.58	152.86
14 Metal Products	56	36.6	0.8	286.86	7.84	369.21	38	99.3	0.8	297.98	3.00	350.67	18	14.6	0.6	263.38	18.07	408.34
15 Machinery	161	17.5	1.5	484.63	27.65	313.35	122	21.2	1.6	517.30	24.38	317.43	39	10.1	1.3	382.44	37.88	300.58
16 Electric Appliances	203	26.4	1.4	437.80	16.56	320.07	165	25.3	1.5	489.58	19.34	333.04	38	47.5	0.8	213.00	4.49	263.75
17 Transportation Equipment	80	18.2	1.2	444.11	24.37	363.23	63	17.1	1.3	400.84	23.44	312.69	17	21.7	1.1	604.48	27.84	550.54
18 Precision Instruments	35	22.3	1.7	632.16	28.32	367.02	26	21.9	2.1	732.18	33.41	350.48	9	25.2	0.8	343.21	13.61	414.79
19 Other Products	60	26.7	1.2	402.19	15.07	330.00	47	27.0	1.3	469.72	17.41	349.72	13	23.9	0.6	158.04	6.61	258.70
20 Electric Power & Gas	23	16.8	1.0	362.14	21.59	370.77	17	19.4	1.3	348.35	18.00	271.65	6	12.6	0.6	401.20	31.77	651.63
21 Land Transportation	44	22.0	1.3	504.12	22.88	376.57	34	20.7	1.5	574.92	27.83	395.42	10	43.6	0.8	263.40	6.04	312.47
22 Marine Transportation	14	19.2	2.3	707.02	36.77	310.13	10	24.1	3.4	841.94	34.98	247.58	4	9.0	0.8	369.73	41.24	466.51
23 Air Transportation	4	—	1.5	326.00	-10.31	223.61	3	57.1	2.0	305.33	5.34	154.61	1	—	0.9	388.00	-57.25	430.63
24 Warehousing & Harbor Transportation Services	27	16.4	0.9	391.54	23.89	416.76	18	18.5	1.1	411.87	22.26	363.07	9	12.9	0.7	350.88	27.15	524.14
25 Information & Communication	113	25.0	1.7	229.79	9.20	139.10	91	26.3	1.8	239.03	9.08	132.32	22	19.8	1.1	191.54	9.67	167.17
26 Wholesale Trade	184	14.4	1.0	251.70	17.47	260.30	143	14.4	1.1	269.86	18.68	251.56	41	14.2	0.6	188.35	13.27	290.78
27 Retail Trade	185	43.8	1.3	242.73	5.55	194.07	138	25.5	1.2	252.40	9.92	204.16	47	—	1.3	214.33	-7.29	164.43
28 Banks	86	18.4	0.9	558.89	30.36	653.35	84	17.8	0.9	568.09	31.95	660.63	2	—	0.5	172.50	-36.49	347.65
29 Securities & Commodity Futures	21	18.9	1.2	308.20	16.30	262.84	20	19.5	1.2	304.86	15.65	249.14	1	12.8	0.7	375.00	29.37	536.89
30 Insurance	8	31.9	0.9	780.56	24.43	824.33	8	31.9	0.9	780.56	24.43	824.33	—	—	—	—	—	—
31 Other Financing Business	35	—	1.0	127.22	-20.72	127.25	30	—	0.9	138.03	-7.84	155.11	5	—	—	62.40	-98.04	-39.87
32 Real Estate	68	17.0	2.1	379.36	22.37	184.82	53	20.5	2.3	419.37	20.48	179.28	15	8.2	1.2	237.99	29.04	204.36
33 Services	123	46.5	1.5	247.91	5.33	170.83	89	43.3	1.6	222.89	5.15	140.62	34	54.0	1.3	313.41	5.80	249.90

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of September 2007 )

Non-consolidated	total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,180	30.1	1.4	394.89	13.10	288.76	1,712	30.4	1.5	424.24	13.97	286.53	468	29.0	1.0	287.54	9.92	296.93
Large	—	—	—	—	—	—	100	35.5	2.7	986.27	27.80	371.32	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	30.4	1.8	635.68	20.91	347.37	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,207	29.4	1.2	310.43	10.55	260.88	—	—	—	—	—	—
Non-Financial	2,030	30.3	1.4	391.93	12.92	277.16	1,570	31.3	1.6	421.71	13.47	270.57	460	26.2	1.0	290.30	11.06	299.65
Manufacturing	1,104	30.1	1.5	463.94	15.40	315.73	859	32.5	1.6	503.61	15.51	310.13	245	21.6	1.0	324.85	15.01	335.36
Non-Manufacturing	926	30.7	1.3	306.09	9.98	231.17	711	29.3	1.4	322.77	11.01	222.77	215	38.2	1.0	250.93	6.57	258.95
1 Fishery, Agriculture & Forestry	6	27.8	1.4	138.52	4.98	95.69	5	27.3	1.4	159.12	5.82	110.17	1	44.4	1.5	35.50	0.80	23.27
2 Mining	6	26.8	1.4	651.33	24.35	466.12	6	26.8	1.4	651.33	24.35	466.12	—	—	—	—	—	—
3 Construction	129	35.9	1.0	410.42	11.44	418.78	104	38.1	1.0	435.88	11.45	422.46	25	26.7	0.8	304.48	11.40	403.48
4 Foods	100	36.6	1.2	462.61	12.65	375.41	72	42.3	1.4	475.10	11.23	331.42	28	26.4	0.9	430.49	16.31	488.53
5 Textiles & Apparels	61	31.1	1.1	370.85	11.91	343.24	47	33.5	1.2	406.69	12.13	350.29	14	22.5	0.8	250.52	11.16	319.56
6 Pulp & Paper	16	—	0.9	344.66	-2.25	387.45	11	302.8	1.0	392.59	1.30	382.17	5	—	0.6	239.20	-10.07	399.06
7 Chemicals	148	23.7	1.4	481.18	20.27	339.71	120	25.7	1.6	517.03	20.14	333.50	28	15.7	0.9	327.58	20.81	366.30
8 Pharmaceutical	36	29.6	1.5	725.75	24.54	478.96	35	33.9	1.5	738.34	21.81	483.13	1	2.4	0.9	285.00	120.10	333.11
9 Oil & Coal Products	13	20.1	1.5	491.56	24.43	319.42	11	22.9	1.6	525.48	22.91	327.88	2	9.3	1.1	305.00	32.75	272.95
10 Rubber Products	17	25.1	1.2	383.15	15.24	307.14	12	22.6	1.5	363.52	16.06	244.40	5	32.4	0.9	430.26	13.29	457.73
11 Glass & Ceramics Products	39	42.6	1.6	599.21	14.06	364.17	29	31.8	1.8	718.24	22.58	390.53	10	—	0.9	253.99	-10.64	287.70
12 Iron & Steel	44	22.0	1.6	540.68	24.52	332.47	35	21.6	1.7	577.34	26.73	347.20	9	25.0	1.4	398.11	15.95	275.17
13 Nonferrous Metals	35	21.7	2.1	446.72	20.58	216.14	26	22.1	2.2	550.58	24.89	247.27	9	18.0	1.2	146.68	8.13	126.23
14 Metal Products	56	51.4	0.9	286.86	5.58	333.72	38	416.4	1.0	297.98	0.72	307.76	18	16.6	0.7	263.38	15.84	388.52
15 Machinery	161	22.5	1.7	484.63	21.58	282.42	122	28.7	1.8	517.30	18.05	283.53	39	11.7	1.4	382.44	32.63	278.95
16 Electric Appliances	203	46.0	1.6	437.80	9.51	265.34	165	43.7	1.8	489.58	11.21	268.78	38	99.2	0.9	213.00	2.15	250.39
17 Transportation Equipment	80	28.7	1.5	444.11	15.46	301.24	63	27.4	1.6	400.84	14.60	252.10	17	32.5	1.3	604.48	18.62	483.35
18 Precision Instruments	35	32.4	2.0	632.16	19.53	315.87	26	34.5	2.4	732.18	21.25	303.45	9	23.6	1.0	343.21	14.55	351.77
19 Other Products	60	40.5	1.4	402.19	9.92	290.38	47	43.0	1.6	469.72	10.92	299.82	13	25.0	0.6	158.04	6.32	256.25
20 Electric Power & Gas	23	18.9	1.1	362.14	19.11	329.65	17	22.9	1.5	348.35	15.20	239.51	6	13.3	0.7	401.20	30.18	585.03
21 Land Transportation	44	35.2	1.6	504.12	14.32	320.50	34	30.6	1.8	574.92	18.81	325.87	10	—	0.9	263.40	-0.92	302.24
22 Marine Transportation	14	40.5	3.1	707.02	17.46	226.23	10	33.4	4.6	841.94	25.23	183.56	4	—	1.1	369.73	-1.98	332.91
23 Air Transportation	4	—	1.6	326.00	-7.73	207.93	3	39.0	2.1	305.33	7.83	145.36	1	—	1.0	388.00	-54.41	395.65
24 Warehousing & Harbor Transportation Services	27	22.8	1.0	391.54	17.14	376.51	18	26.4	1.2	411.87	15.58	331.15	9	17.3	0.8	350.88	20.28	467.22
25 Information & Communication	113	27.2	1.8	229.79	8.44	125.01	91	29.5	2.1	239.03	8.09	115.76	22	19.4	1.2	191.54	9.88	163.29
26 Wholesale Trade	184	20.0	1.1	251.70	12.61	226.85	143	19.7	1.2	269.86	13.68	216.52	41	21.1	0.7	188.35	8.91	262.89
27 Retail Trade	185	62.1	1.3	242.73	3.91	181.36	138	33.1	1.3	252.40	7.62	187.98	47	—	1.3	214.33	-7.01	161.92
28 Banks	86	18.8	0.9	558.89	29.74	606.06	84	18.7	0.9	568.09	30.36	610.81	2	47.9	0.4	172.50	3.61	406.67
29 Securities & Commodity Futures	21	21.1	1.4	308.20	14.63	220.77	20	21.9	1.5	304.86	13.91	205.03	1	12.9	0.7	375.00	29.15	535.54
30 Insurance	8	31.7	1.0	780.56	24.60	795.56	8	31.7	1.0	780.56	24.60	795.56	—	—	—	—	—	—
31 Other Financing Business	35	—	1.2	127.22	-20.90	107.20	30	—	1.0	138.03	-8.20	132.59	5	—	—	62.40	-97.10	-45.15
32 Real Estate	68	19.3	2.2	379.36	19.64	171.95	53	24.4	2.6	419.37	17.22	164.12	15	8.4	1.2	237.99	28.17	199.63
33 Services	123	60.1	1.5	247.91	4.13	160.22	89	57.1	1.7	222.89	3.91	130.14	34	66.6	1.3	313.41	4.71	238.96

Note: Figures do not include companies listed on Mothers.