

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of May 2007 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,192	26.7	1.4	430.69	16.12	308.28	1,721	26.3	1.5	460.43	17.52	307.17	471	29.3	1.0	322.04	11.00	312.33
Large	—	—	—	—	—	—	99	26.0	2.4	1,036.80	39.89	438.54	—	—	—	—	—	—
Medium	—	—	—	—	—	—	397	24.1	1.8	692.24	28.70	374.78	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,185	28.5	1.2	338.67	11.88	278.36	—	—	—	—	—	—
Non-Financial	2,039	27.7	1.4	423.86	15.30	298.64	1,575	27.3	1.5	453.75	16.61	294.34	464	29.7	1.0	322.41	10.84	313.23
Manufacturing	1,111	27.0	1.4	492.26	18.22	341.35	861	27.1	1.6	532.60	19.66	339.59	250	26.6	1.0	353.31	13.26	347.43
Non-Manufacturing	928	29.0	1.4	341.98	11.80	247.50	714	27.7	1.5	358.67	12.93	239.78	214	35.7	1.0	286.32	8.01	273.26
1 Fishery, Agriculture & Forestry	7	22.2	1.9	173.30	7.81	92.79	6	21.7	1.9	195.05	9.00	104.80	1	62.9	2.1	42.80	0.68	20.69
2 Mining	5	22.5	1.1	567.50	25.22	528.46	5	22.5	1.1	567.50	25.22	528.46	—	—	—	—	—	—
3 Construction	131	24.2	1.0	455.97	18.84	439.91	104	24.0	1.1	487.81	20.30	451.77	27	25.2	0.8	333.36	13.24	394.23
4 Foods	101	40.3	1.2	517.71	12.84	417.39	73	35.9	1.4	521.59	14.53	375.11	28	60.2	1.0	507.59	8.44	527.63
5 Textiles & Apparels	61	30.4	1.1	414.17	13.64	369.03	46	27.0	1.2	460.58	17.05	391.03	15	84.7	0.9	271.84	3.21	301.56
6 Pulp & Paper	16	24.9	0.9	360.25	14.47	389.60	11	18.1	1.0	403.91	22.28	394.60	5	—	0.7	264.20	-2.71	378.59
7 Chemicals	149	23.7	1.4	504.97	21.31	361.18	121	23.9	1.5	531.74	22.28	357.84	28	22.7	1.0	389.28	17.12	375.62
8 Pharmaceutical	36	31.2	1.6	776.19	24.91	482.40	35	30.5	1.6	788.22	25.88	490.14	1	—	1.7	355.00	-9.11	211.66
9 Oil & Coal Products	13	12.6	1.4	504.54	39.98	350.41	11	13.2	1.5	541.36	41.08	362.45	2	8.9	1.1	302.00	33.94	284.22
10 Rubber Products	17	16.9	1.3	405.31	23.97	323.47	12	16.2	1.4	370.19	22.88	256.76	5	18.4	1.0	489.58	26.59	483.58
11 Glass & Ceramics Products	40	37.6	1.6	602.73	16.03	381.43	30	34.1	1.8	714.51	20.94	407.91	10	203.4	0.9	267.41	1.32	301.97
12 Iron & Steel	44	15.7	1.6	551.86	35.06	348.26	35	16.8	1.7	595.25	35.47	352.12	9	11.4	1.1	383.11	33.48	333.24
13 Nonferrous Metals	35	23.7	2.2	487.50	20.59	225.36	25	24.4	2.3	610.88	25.00	260.01	10	18.7	1.3	179.07	9.58	138.72
14 Metal Products	58	180.5	0.9	330.04	1.83	379.38	38	—	0.9	330.18	-3.81	349.76	20	26.3	0.8	329.77	12.54	435.66
15 Machinery	161	24.0	1.7	507.45	21.12	296.51	121	25.2	1.8	552.52	21.92	308.70	40	19.8	1.4	371.14	18.71	259.63
16 Electric Appliances	205	31.8	1.6	482.23	15.14	305.33	166	32.1	1.7	539.36	16.81	316.90	39	29.7	0.9	239.08	8.05	256.09
17 Transportation Equipment	81	17.4	1.4	450.51	25.84	322.65	64	16.9	1.5	407.80	24.09	272.19	17	18.8	1.2	611.32	32.43	512.61
18 Precision Instruments	35	33.6	1.8	618.04	18.39	336.45	26	29.7	2.3	709.15	23.86	311.95	9	137.7	0.9	354.83	2.58	407.21
19 Other Products	59	37.4	1.3	401.25	10.72	311.78	47	38.7	1.4	458.03	11.83	325.82	12	27.9	0.7	178.86	6.40	256.80
20 Electric Power & Gas	23	17.0	1.1	393.52	23.10	351.50	17	19.7	1.5	389.88	19.77	258.66	6	12.4	0.7	403.82	32.53	614.56
21 Land Transportation	44	35.3	1.5	532.99	15.10	355.48	34	36.8	1.7	608.23	16.51	368.33	10	26.8	0.9	277.15	10.33	311.79
22 Marine Transportation	14	20.6	2.4	584.89	28.45	245.83	10	18.7	3.5	677.29	36.18	192.83	4	38.7	0.9	353.90	9.14	378.32
23 Air Transportation	5	—	1.1	353.20	-10.60	331.39	4	330.8	1.1	351.50	1.06	306.58	1	—	0.8	360.00	-57.25	430.63
24 Warehousing & Harbor Transportation Services	27	20.6	1.2	486.08	23.64	413.53	18	32.7	1.4	547.22	16.74	377.83	9	9.7	0.8	363.79	37.43	484.92
25 Information & Communication	109	27.0	1.9	257.15	9.53	134.04	89	29.2	2.1	260.32	8.93	125.36	20	19.9	1.4	243.08	12.21	172.70
26 Wholesale Trade	185	17.4	1.1	278.97	15.99	250.48	143	18.0	1.2	286.71	15.96	234.61	42	15.7	0.8	252.60	16.12	304.53
27 Retail Trade	188	126.5	1.5	283.10	2.24	194.00	142	35.4	1.5	297.07	8.38	202.87	46	—	1.4	240.00	-16.72	166.64
28 Banks	86	20.4	1.1	642.82	31.58	569.11	84	20.4	1.1	652.64	32.05	573.25	2	19.4	0.6	230.50	11.91	395.18
29 Securities & Commodity Futures	22	12.1	1.6	436.89	36.01	271.37	21	12.7	1.7	433.93	34.05	259.67	1	6.5	1.0	499.00	77.19	517.03
30 Insurance	8	34.1	1.1	885.06	25.99	797.96	8	34.1	1.1	885.06	25.99	797.96	—	—	—	—	—	—
31 Other Financing Business	37	18.5	1.4	212.02	11.45	149.18	33	17.9	1.3	203.75	11.39	153.19	4	23.5	2.4	280.28	11.93	116.15
32 Real Estate	69	28.6	3.0	467.25	16.36	157.58	54	38.7	3.4	524.43	13.55	156.40	15	9.9	1.6	261.38	26.45	161.83
33 Services	121	57.3	1.6	271.85	4.75	169.25	88	56.0	1.8	242.51	4.33	137.69	33	59.8	1.4	350.08	5.85	253.42

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of May 2007 )

Non-consolidated		total					1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 192	36. 6	1. 5	430. 69	11. 76	285. 29	1, 721	36. 2	1. 6	460. 43	12. 72	281. 26	471	39. 0	1. 1	322. 04	8. 25	300. 02
Large	—	—	—	—	—	—	99	41. 7	2. 9	1, 036. 80	24. 87	356. 42	—	—	—	—	—	—
Medium	—	—	—	—	—	—	397	34. 1	2. 1	692. 24	20. 32	335. 05	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 185	37. 3	1. 3	338. 67	9. 09	261. 50	—	—	—	—	—	—
Non-Financial	2, 039	38. 9	1. 5	423. 86	10. 89	275. 02	1, 575	38. 7	1. 7	453. 75	11. 72	267. 46	464	39. 9	1. 1	322. 41	8. 07	300. 66
Manufacturing	1, 111	39. 4	1. 6	492. 26	12. 50	312. 84	861	39. 5	1. 7	532. 60	13. 49	307. 09	250	38. 8	1. 1	353. 31	9. 10	332. 63
Non-Manufacturing	928	38. 2	1. 5	341. 98	8. 96	229. 74	714	37. 4	1. 6	358. 67	9. 58	219. 68	214	41. 7	1. 1	286. 32	6. 87	263. 33
1 Fishery, Agriculture & Forestry	7	36. 3	2. 0	173. 30	4. 77	88. 36	6	36. 6	2. 0	195. 05	5. 33	99. 22	1	30. 8	1. 8	42. 80	1. 39	23. 16
2 Mining	5	27. 9	1. 3	567. 50	20. 35	450. 24	5	27. 9	1. 3	567. 50	20. 35	450. 24	—	—	—	—	—	—
3 Construction	131	29. 9	1. 1	455. 97	15. 23	412. 02	104	30. 8	1. 2	487. 81	15. 82	418. 35	27	25. 8	0. 9	333. 36	12. 94	387. 63
4 Foods	101	61. 2	1. 3	517. 71	8. 46	384. 76	73	53. 6	1. 6	521. 59	9. 73	335. 41	28	98. 0	1. 0	507. 59	5. 18	513. 43
5 Textiles & Apparels	61	46. 5	1. 2	414. 17	8. 90	346. 07	46	42. 4	1. 3	460. 58	10. 87	360. 46	15	95. 7	0. 9	271. 84	2. 84	301. 97
6 Pulp & Paper	16	49. 6	0. 9	360. 25	7. 26	394. 97	11	33. 1	1. 0	403. 91	12. 22	388. 75	5	—	0. 6	264. 20	-3. 63	408. 66
7 Chemicals	149	33. 6	1. 5	504. 97	15. 01	329. 90	121	35. 4	1. 6	531. 74	15. 00	323. 53	28	25. 9	1. 1	389. 28	15. 03	357. 43
8 Pharmaceutical	36	33. 9	1. 6	776. 19	22. 92	473. 70	35	33. 0	1. 6	788. 22	23. 85	481. 14	1	—	1. 7	355. 00	-9. 59	213. 25
9 Oil & Coal Products	13	16. 1	1. 7	504. 54	31. 40	288. 63	11	17. 4	1. 9	541. 36	31. 15	291. 48	2	9. 2	1. 1	302. 00	32. 75	272. 95
10 Rubber Products	17	33. 7	1. 3	405. 31	12. 03	303. 74	12	25. 4	1. 5	370. 19	14. 60	241. 03	5	83. 4	1. 1	489. 58	5. 87	454. 25
11 Glass & Ceramics Products	40	56. 8	1. 7	602. 73	10. 61	344. 53	30	56. 4	2. 0	714. 51	12. 68	359. 84	10	60. 9	0. 9	267. 41	4. 39	298. 62
12 Iron & Steel	44	21. 1	1. 8	551. 86	26. 21	311. 63	35	21. 8	1. 8	595. 25	27. 25	322. 50	9	17. 3	1. 4	383. 11	22. 18	269. 37
13 Nonferrous Metals	35	34. 9	2. 5	487. 50	13. 98	197. 29	25	36. 7	2. 7	610. 88	16. 66	227. 44	10	24. 7	1. 5	179. 07	7. 26	121. 93
14 Metal Products	58	383. 1	0. 9	330. 04	0. 86	354. 36	38	—	1. 0	330. 18	-5. 07	319. 11	20	27. 2	0. 8	329. 77	12. 14	421. 33
15 Machinery	161	33. 1	1. 8	507. 45	15. 32	278. 50	121	36. 7	1. 9	552. 52	15. 07	287. 29	40	23. 1	1. 5	371. 14	16. 08	251. 90
16 Electric Appliances	205	46. 2	1. 8	482. 23	10. 44	268. 26	166	45. 0	2. 0	539. 36	12. 00	273. 22	39	63. 1	1. 0	239. 08	3. 79	247. 12
17 Transportation Equipment	81	29. 5	1. 5	450. 51	15. 27	292. 21	64	25. 8	1. 7	407. 80	15. 83	243. 26	17	46. 6	1. 3	611. 32	13. 13	476. 51
18 Precision Instruments	35	68. 0	2. 0	618. 04	9. 09	305. 03	26	51. 5	2. 5	709. 15	13. 77	286. 21	9	—	1. 0	354. 83	-4. 42	359. 38
19 Other Products	59	55. 5	1. 4	401. 25	7. 23	288. 47	47	59. 7	1. 5	458. 03	7. 67	296. 93	12	32. 4	0. 7	178. 86	5. 51	255. 33
20 Electric Power & Gas	23	18. 9	1. 2	393. 52	20. 82	316. 85	17	22. 6	1. 7	389. 88	17. 22	231. 77	6	13. 0	0. 7	403. 82	31. 02	557. 89
21 Land Transportation	44	83. 7	1. 7	532. 99	6. 37	315. 38	34	89. 6	1. 9	608. 23	6. 79	316. 08	10	56. 4	0. 9	277. 15	4. 92	313. 01
22 Marine Transportation	14	29. 5	2. 8	584. 89	19. 80	211. 60	10	26. 0	4. 3	677. 29	26. 03	158. 95	4	84. 1	1. 0	353. 90	4. 21	343. 23
23 Air Transportation	5	—	1. 1	353. 20	-16. 89	324. 74	4	—	1. 1	351. 50	-7. 52	307. 01	1	—	0. 9	360. 00	-54. 41	395. 65
24 Warehousing & Harbor Transportation Services	27	25. 5	1. 2	486. 08	19. 08	391. 22	18	38. 9	1. 5	547. 22	14. 08	356. 18	9	12. 5	0. 8	363. 79	29. 08	461. 30
25 Information & Communication	109	28. 9	2. 0	257. 15	8. 91	125. 47	89	32. 2	2. 3	260. 32	8. 08	115. 19	20	19. 3	1. 4	243. 08	12. 60	171. 21
26 Wholesale Trade	185	24. 3	1. 2	278. 97	11. 47	227. 80	143	25. 9	1. 4	286. 71	11. 05	210. 57	42	19. 6	0. 9	252. 60	12. 91	286. 43
27 Retail Trade	188	352. 6	1. 6	283. 10	0. 80	182. 56	142	46. 4	1. 6	297. 07	6. 40	188. 55	46	—	1. 5	240. 00	-16. 48	164. 07
28 Banks	86	22. 8	1. 2	642. 82	28. 15	553. 89	84	22. 8	1. 2	652. 64	28. 56	557. 19	2	21. 1	0. 6	230. 50	10. 92	415. 27
29 Securities & Commodity Futures	22	16. 7	1. 7	436. 89	26. 24	253. 01	21	18. 3	1. 8	433. 93	23. 77	240. 50	1	6. 4	1. 0	499. 00	78. 01	515. 89
30 Insurance	8	34. 3	1. 1	885. 06	25. 79	775. 39	8	34. 3	1. 1	885. 06	25. 79	775. 39	—	—	—	—	—	—
31 Other Financing Business	37	21. 3	1. 5	212. 02	9. 95	140. 30	33	20. 6	1. 4	203. 75	9. 89	143. 48	4	26. 9	2. 5	280. 28	10. 41	114. 03
32 Real Estate	69	33. 7	3. 1	467. 25	13. 87	151. 01	54	49. 4	3. 5	524. 43	10. 61	149. 05	15	10. 2	1. 7	261. 38	25. 59	158. 07
33 Services	121	63. 9	1. 7	271. 85	4. 25	161. 02	88	77. 8	1. 9	242. 51	3. 12	129. 44	33	48. 1	1. 4	350. 08	7. 27	245. 22

Note: Figures do not include companies listed on Mothers.