

Average Consolidated PER and PBR by Size and Types of Industry (As of End of December 2008)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 159	13. 7	0. 7	231. 06	16. 91	319. 60	1, 704	14. 1	0. 8	248. 30	17. 55	320. 61	455	11. 5	0. 5	166. 51	14. 52	315. 82
Large	—	—	—	—	—	—	99	10. 7	1. 0	507. 53	47. 58	486. 04	—	—	—	—	—	—
Medium	—	—	—	—	—	—	398	13. 1	0. 9	377. 46	28. 85	418. 07	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 204	16. 2	0. 7	184. 45	11. 37	275. 36	—	—	—	—	—	—
Non-Financial	2, 013	13. 3	0. 7	226. 60	17. 04	310. 81	1, 564	13. 8	0. 8	243. 49	17. 68	308. 82	449	11. 3	0. 5	167. 76	14. 80	317. 75
Manufacturing	1, 082	12. 3	0. 7	249. 71	20. 29	359. 87	846	13. 1	0. 8	271. 42	20. 77	360. 08	236	9. 2	0. 5	171. 89	18. 59	359. 11
Non-Manufacturing	931	15. 1	0. 8	199. 73	13. 26	253. 80	718	15. 0	0. 8	210. 58	14. 04	248. 43	213	15. 4	0. 6	163. 18	10. 60	271. 92
1 Fishery, Agriculture & Forestry	6	28. 1	1. 2	134. 05	4. 76	110. 81	5	27. 3	1. 2	154. 00	5. 64	128. 98	1	85. 8	1. 7	34. 30	0. 40	19. 91
2 Mining	5	9. 6	0. 6	411. 40	43. 02	687. 14	5	9. 6	0. 6	411. 40	43. 02	687. 14	—	—	—	—	—	—
3 Construction	124	18. 3	0. 6	292. 76	15. 98	456. 36	101	19. 1	0. 7	310. 62	16. 25	457. 16	23	14. 5	0. 5	214. 35	14. 78	452. 87
4 Foods	96	24. 5	0. 9	388. 03	15. 86	419. 65	69	25. 3	1. 0	401. 99	15. 91	392. 02	27	22. 4	0. 7	352. 35	15. 72	490. 26
5 Textiles & Apparels	56	22. 0	0. 6	229. 41	10. 44	381. 54	45	21. 6	0. 6	242. 63	11. 25	385. 38	11	24. 5	0. 5	175. 35	7. 15	365. 83
6 Pulp & Paper	16	40. 9	0. 8	324. 60	7. 93	400. 83	12	39. 5	0. 9	359. 72	9. 10	412. 59	4	49. 7	0. 6	219. 25	4. 42	365. 55
7 Chemicals	150	11. 6	0. 7	285. 83	24. 58	397. 08	121	12. 1	0. 8	308. 57	25. 46	396. 90	29	9. 1	0. 5	190. 94	20. 90	397. 81
8 Pharmaceutical	34	23. 1	1. 3	708. 04	30. 64	524. 53	33	23. 3	1. 4	723. 55	31. 05	530. 01	1	11. 3	0. 6	196. 00	17. 40	343. 71
9 Oil & Coal Products	14	9. 1	0. 6	238. 10	26. 10	404. 67	11	10. 8	0. 6	276. 05	25. 49	451. 33	3	3. 5	0. 4	98. 97	28. 35	233. 59
10 Rubber Products	16	8. 5	0. 5	194. 10	22. 94	354. 20	11	8. 9	0. 7	194. 22	21. 80	283. 19	5	7. 6	0. 4	193. 84	25. 44	510. 42
11 Glass & Ceramics Products	39	11. 3	0. 6	229. 11	20. 26	407. 77	30	10. 2	0. 6	254. 17	24. 85	437. 38	9	29. 3	0. 5	145. 57	4. 97	309. 09
12 Iron & Steel	43	6. 1	0. 5	203. 97	33. 31	384. 52	35	7. 0	0. 5	209. 63	30. 08	390. 92	8	3. 8	0. 5	179. 25	47. 42	356. 54
13 Nonferrous Metals	33	7. 0	0. 6	162. 86	23. 27	282. 19	26	6. 7	0. 6	188. 53	28. 24	315. 27	7	14. 0	0. 4	67. 51	4. 81	159. 33
14 Metal Products	55	31. 1	0. 5	151. 33	4. 86	335. 21	38	64. 0	0. 5	160. 10	2. 50	302. 67	17	13. 0	0. 3	131. 72	10. 13	407. 95
15 Machinery	159	8. 0	0. 6	198. 62	24. 91	310. 97	122	9. 3	0. 7	212. 43	22. 93	313. 24	37	4. 9	0. 5	153. 08	31. 43	303. 46
16 Electric Appliances	197	11. 6	0. 7	216. 92	18. 69	322. 17	160	12. 6	0. 7	242. 01	19. 24	334. 28	37	6. 7	0. 4	108. 45	16. 29	269. 81
17 Transportation Equipment	80	6. 7	0. 5	164. 80	24. 43	363. 20	62	6. 7	0. 5	153. 67	22. 93	312. 03	18	6. 9	0. 4	203. 17	29. 60	539. 46
18 Precision Instruments	32	10. 4	0. 8	274. 15	26. 24	353. 09	24	10. 0	0. 9	321. 79	32. 03	352. 24	8	14. 8	0. 4	131. 23	8. 87	355. 64
19 Other Products	62	24. 3	0. 7	223. 11	9. 19	308. 55	47	23. 1	0. 8	264. 34	11. 46	333. 77	15	45. 2	0. 4	93. 90	2. 08	229. 53
20 Electric Power & Gas	23	19. 9	0. 9	322. 66	16. 23	373. 27	17	29. 4	1. 2	330. 65	11. 25	268. 95	6	9. 9	0. 4	300. 03	30. 34	668. 83
21 Land Transportation	44	17. 2	1. 0	391. 59	22. 74	382. 57	35	17. 2	1. 1	440. 34	25. 58	394. 40	9	17. 3	0. 6	201. 99	11. 69	336. 55
22 Marine Transportation	14	4. 3	0. 7	229. 74	53. 48	322. 36	10	3. 9	0. 9	253. 00	64. 87	273. 82	4	6. 9	0. 4	171. 60	25. 01	443. 72
23 Air Transportation	5	31. 4	0. 6	221. 00	7. 04	340. 53	4	10. 0	0. 7	217. 00	21. 64	332. 75	1	—	0. 6	237. 00	−51. 38	371. 67
24 Warehousing & Harbor Transportation Services	29	12. 1	0. 7	257. 76	21. 25	391. 01	19	17. 5	0. 8	278. 04	15. 90	338. 65	10	7. 0	0. 4	219. 23	31. 40	490. 50
25 Information & Communication	123	15. 5	1. 0	140. 20	9. 04	136. 22	98	16. 9	1. 1	148. 41	8. 76	131. 41	25	10. 7	0. 7	107. 99	10. 11	155. 05
26 Wholesale Trade	177	9. 3	0. 6	154. 93	16. 60	265. 70	136	9. 6	0. 7	167. 44	17. 41	256. 62	41	8. 2	0. 4	113. 43	13. 89	295. 82
27 Retail Trade	186	25. 9	1. 0	189. 74	7. 32	189. 65	141	24. 9	1. 0	202. 52	8. 13	198. 32	45	31. 3	0. 9	149. 68	4. 78	162. 48
28 Banks	86	17. 9	0. 7	402. 27	22. 53	598. 33	84	17. 3	0. 7	408. 32	23. 60	601. 54	2	—	0. 3	148. 00	−22. 09	463. 82
29 Securities & Commodity Futures	24	15. 5	0. 5	123. 72	8. 00	232. 22	21	14. 5	0. 6	136. 85	9. 43	239. 82	3	—	0. 2	31. 87	−2. 01	179. 03
30 Insurance	8	24. 8	0. 8	406. 75	16. 42	479. 46	8	24. 8	0. 8	406. 75	16. 42	479. 46	—	—	—	—	—	—
31 Other Financing Business	28	—	0. 5	68. 15	−1. 46	124. 33	27	—	0. 5	68. 88	−2. 01	145. 12	1	3. 7	—	48. 50	13. 28	−437. 15
32 Real Estate	65	8. 8	0. 7	137. 38	15. 67	185. 48	53	8. 4	0. 8	153. 64	18. 19	199. 08	12	14. 4	0. 5	65. 57	4. 56	125. 40
33 Services	130	23. 5	1. 0	165. 02	7. 02	165. 49	94	18. 0	1. 0	141. 13	7. 85	137. 71	36	46. 8	1. 0	227. 40	4. 86	238. 04

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of December 2008)

Non-consolidated		total					1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 159	18. 6	0. 8	231. 06	12. 44	279. 96	1, 704	20. 0	0. 9	248. 30	12. 41	276. 44	455	13. 3	0. 6	166. 51	12. 55	293. 11
Large	—	—	—	—	—	—	99	16. 3	1. 4	507. 53	31. 23	357. 77	—	—	—	—	—	—
Medium	—	—	—	—	—	—	398	18. 4	1. 1	377. 46	20. 48	350. 61	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 204	22. 5	0. 8	184. 45	8. 21	245. 71	—	—	—	—	—	—
Non-Financial	2, 013	18. 4	0. 8	226. 60	12. 31	270. 51	1, 564	20. 0	0. 9	243. 49	12. 17	263. 53	449	13. 1	0. 6	167. 76	12. 81	294. 83
Manufacturing	1, 082	17. 7	0. 8	249. 71	14. 07	308. 77	846	19. 7	0. 9	271. 42	13. 81	302. 35	236	11. 5	0. 5	171. 89	15. 00	331. 79
Non-Manufacturing	931	19. 5	0. 9	199. 73	10. 27	226. 04	718	20. 6	1. 0	210. 58	10. 23	217. 78	213	15. 7	0. 6	163. 18	10. 39	253. 88
1 Fishery, Agriculture & Forestry	6	32. 1	1. 4	134. 05	4. 18	97. 15	5	31. 5	1. 4	154. 00	4. 88	112. 04	1	52. 0	1. 5	34. 30	0. 66	22. 66
2 Mining	5	19. 7	0. 8	411. 40	20. 84	538. 22	5	19. 7	0. 8	411. 40	20. 84	538. 22	—	—	—	—	—	—
3 Construction	124	21. 7	0. 7	292. 76	13. 46	411. 44	101	27. 0	0. 8	310. 62	11. 49	405. 63	23	9. 7	0. 5	214. 35	22. 12	436. 96
4 Foods	96	32. 7	1. 0	388. 03	11. 88	370. 24	69	36. 2	1. 2	401. 99	11. 09	332. 27	27	25. 4	0. 8	352. 35	13. 88	467. 28
5 Textiles & Apparels	56	75. 7	0. 7	229. 41	3. 03	339. 73	45	115. 8	0. 7	242. 63	2. 10	334. 12	11	25. 6	0. 5	175. 35	6. 86	362. 68
6 Pulp & Paper	16	47. 2	0. 9	324. 60	6. 87	375. 61	12	45. 3	1. 0	359. 72	7. 94	373. 46	4	60. 1	0. 6	219. 25	3. 65	382. 04
7 Chemicals	150	15. 9	0. 9	285. 83	17. 97	335. 75	121	17. 2	0. 9	308. 57	17. 91	329. 91	29	10. 5	0. 5	190. 94	18. 20	360. 14
8 Pharmaceutical	34	24. 7	1. 4	708. 04	28. 70	498. 53	33	24. 9	1. 4	723. 55	29. 05	503. 25	1	11. 3	0. 6	196. 00	17. 35	342. 65
9 Oil & Coal Products	14	14. 4	0. 8	238. 10	16. 59	296. 17	11	20. 0	0. 9	276. 05	13. 77	316. 47	3	3. 7	0. 4	98. 97	26. 92	221. 71
10 Rubber Products	16	17. 0	0. 6	194. 10	11. 43	304. 18	11	21. 1	0. 8	194. 22	9. 20	239. 58	5	11. 9	0. 4	193. 84	16. 34	446. 30
11 Glass & Ceramics Products	39	17. 6	0. 7	229. 11	13. 01	343. 37	30	15. 9	0. 7	254. 17	15. 94	355. 47	9	44. 7	0. 5	145. 57	3. 26	303. 04
12 Iron & Steel	43	8. 0	0. 6	203. 97	25. 48	320. 43	35	9. 6	0. 7	209. 63	21. 92	322. 33	8	4. 4	0. 6	179. 25	41. 05	312. 12
13 Nonferrous Metals	33	10. 0	0. 8	162. 86	16. 21	217. 14	26	9. 4	0. 8	188. 53	19. 99	240. 79	7	31. 3	0. 5	67. 51	2. 15	129. 28
14 Metal Products	55	81. 3	0. 5	151. 33	1. 86	304. 26	38	—	0. 6	160. 10	−0. 08	267. 64	17	21. 2	0. 3	131. 72	6. 21	386. 11
15 Machinery	159	11. 4	0. 7	198. 62	17. 37	274. 29	122	14. 3	0. 8	212. 43	14. 86	273. 85	37	6. 0	0. 6	153. 08	25. 64	275. 73
16 Electric Appliances	197	16. 6	0. 8	216. 92	13. 09	267. 89	160	18. 2	0. 9	242. 01	13. 29	270. 94	37	8. 9	0. 4	108. 45	12. 21	254. 70
17 Transportation Equipment	80	11. 0	0. 6	164. 80	14. 98	294. 85	62	11. 7	0. 6	153. 67	13. 09	244. 82	18	9. 4	0. 4	203. 17	21. 51	467. 18
18 Precision Instruments	32	14. 5	0. 9	274. 15	18. 85	296. 61	24	14. 4	1. 1	321. 79	22. 32	296. 83	8	15. 6	0. 4	131. 23	8. 43	295. 93
19 Other Products	62	41. 4	0. 8	223. 11	5. 39	268. 57	47	41. 3	0. 9	264. 34	6. 40	282. 18	15	41. 8	0. 4	93. 90	2. 25	225. 93
20 Electric Power & Gas	23	24. 0	1. 0	322. 66	13. 44	327. 75	17	40. 2	1. 4	330. 65	8. 22	233. 23	6	10. 6	0. 5	300. 03	28. 24	595. 56
21 Land Transportation	44	22. 9	1. 2	391. 59	17. 11	322. 76	35	24. 1	1. 4	440. 34	18. 26	321. 49	9	16. 0	0. 6	201. 99	12. 64	327. 68
22 Marine Transportation	14	5. 7	1. 0	229. 74	40. 60	236. 20	10	5. 1	1. 2	253. 00	49. 66	208. 27	4	9. 6	0. 6	171. 60	17. 95	306. 04
23 Air Transportation	5	—	0. 7	221. 00	−0. 54	333. 32	4	23. 0	0. 7	217. 00	9. 43	326. 34	1	—	0. 7	237. 00	−40. 38	361. 26
24 Warehousing & Harbor Transportation Services	29	16. 0	0. 7	257. 76	16. 13	347. 61	19	23. 9	0. 9	278. 04	11. 61	303. 33	10	8. 9	0. 5	219. 23	24. 72	431. 72
25 Information & Communication	123	17. 6	1. 1	140. 20	7. 97	122. 53	98	20. 2	1. 3	148. 41	7. 36	115. 36	25	10. 4	0. 7	107. 99	10. 37	150. 66
26 Wholesale Trade	177	13. 7	0. 7	154. 93	11. 34	227. 55	136	15. 0	0. 8	167. 44	11. 15	216. 46	41	9. 5	0. 4	113. 43	11. 96	264. 32
27 Retail Trade	186	34. 1	1. 1	189. 74	5. 56	176. 36	141	33. 3	1. 1	202. 52	6. 07	181. 87	45	38. 0	0. 9	149. 68	3. 94	159. 09
28 Banks	86	18. 4	0. 7	402. 27	21. 86	561. 21	84	17. 8	0. 7	408. 32	22. 93	563. 83	2	—	0. 3	148. 00	−23. 25	451. 39
29 Securities & Commodity Futures	24	16. 3	0. 6	123. 72	7. 59	196. 29	21	15. 0	0. 7	136. 85	9. 12	199. 11	3	—	0. 2	31. 87	−3. 11	176. 55
30 Insurance	8	29. 9	0. 9	406. 75	13. 61	474. 82	8	29. 9	0. 9	406. 75	13. 61	474. 82	—	—	—	—	—	—
31 Other Financing Business	28	—	0. 6	68. 15	−3. 14	111. 28	27	—	0. 5	68. 88	−3. 70	131. 92	1	4. 0	—	48. 50	12. 09	−445. 90
32 Real Estate	65	10. 3	0. 8	137. 38	13. 39	169. 45	53	9. 9	0. 9	153. 64	15. 53	180. 61	12	16. 5	0. 5	65. 57	3. 98	120. 14
33 Services	130	27. 8	1. 1	165. 02	5. 94	155. 32	94	21. 9	1. 1	141. 13	6. 44	125. 72	36	49. 0	1. 0	227. 40	4. 64	232. 62

Note: Figures do not include companies listed on Mothers.