

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of March 2009 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,144	13.3	0.7	211.68	15.96	316.35	1,694	13.6	0.7	226.22	16.69	316.57	450	11.9	0.5	156.95	13.20	315.51
Large	—	—	—	—	—	—	99	9.6	0.9	441.02	45.78	464.89	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	12.1	0.8	342.92	28.34	414.58	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,199	16.3	0.6	170.12	10.46	272.22	—	—	—	—	—	—
Non-Financial	2,001	13.0	0.7	207.84	15.96	307.72	1,557	13.3	0.7	222.02	16.68	304.94	444	11.7	0.5	158.10	13.46	317.46
Manufacturing	1,078	12.2	0.7	231.84	19.07	355.37	843	12.7	0.7	251.12	19.72	354.51	235	9.7	0.5	162.67	16.77	358.45
Non-Manufacturing	923	14.6	0.7	179.81	12.33	252.06	714	14.3	0.8	187.67	13.08	246.40	209	15.7	0.6	152.95	9.75	271.37
1 Fishery, Agriculture & Forestry	6	23.9	1.0	113.52	4.75	110.25	5	23.0	1.0	129.64	5.64	128.98	1	99.7	2.0	32.90	0.33	16.60
2 Mining	5	9.4	0.6	395.20	41.84	678.76	5	9.4	0.6	395.20	41.84	678.76	—	—	—	—	—	—
3 Construction	121	20.3	0.6	277.28	13.67	459.41	100	20.1	0.6	291.49	14.48	459.44	21	21.4	0.5	209.64	9.79	459.26
4 Foods	94	22.5	0.8	339.57	15.09	410.33	67	22.4	0.9	340.07	15.21	377.95	27	22.8	0.7	338.33	14.81	490.67
5 Textiles & Apparels	55	25.3	0.6	214.73	8.50	383.29	45	25.8	0.6	225.62	8.76	380.22	10	22.6	0.4	165.71	7.32	397.13
6 Pulp & Paper	16	46.5	0.7	264.06	5.68	397.96	12	32.2	0.7	288.58	8.98	413.23	4	—	0.5	190.50	−4.20	352.17
7 Chemicals	149	11.6	0.7	263.22	22.73	395.72	121	11.9	0.7	283.15	23.82	394.98	28	9.8	0.4	177.07	18.00	398.91
8 Pharmaceutical	34	20.2	1.2	582.17	28.77	502.57	33	20.4	1.2	592.90	29.11	507.39	1	13.1	0.7	228.00	17.40	343.71
9 Oil & Coal Products	14	9.7	0.6	255.11	26.42	407.56	11	8.4	0.7	300.45	35.78	459.80	3	—	0.4	88.83	−7.92	216.04
10 Rubber Products	16	8.3	0.5	179.46	21.57	350.06	11	9.0	0.6	178.48	19.81	277.16	5	7.1	0.4	181.60	25.44	510.42
11 Glass & Ceramics Products	40	12.5	0.6	235.64	18.89	391.74	30	11.4	0.6	273.14	23.91	428.09	10	32.2	0.4	123.12	3.83	282.69
12 Iron & Steel	43	5.6	0.5	194.50	34.85	386.04	35	6.3	0.5	202.38	32.10	393.32	8	3.4	0.5	160.00	46.85	354.16
13 Nonferrous Metals	32	6.7	0.5	156.97	23.44	288.25	25	6.5	0.6	186.24	28.65	324.35	7	10.9	0.3	52.43	4.81	159.33
14 Metal Products	54	27.3	0.4	145.12	5.32	333.73	37	48.2	0.5	154.72	3.21	299.73	17	12.5	0.3	124.23	9.90	407.72
15 Machinery	160	7.6	0.6	186.04	24.44	310.78	123	8.8	0.6	198.60	22.57	312.46	37	4.7	0.5	144.29	30.65	305.19
16 Electric Appliances	197	11.8	0.7	207.07	17.61	313.58	160	12.6	0.7	229.91	18.31	323.71	37	7.4	0.4	108.30	14.59	269.77
17 Transportation Equipment	80	7.2	0.5	171.01	23.75	360.75	62	7.5	0.5	165.15	22.05	308.87	18	6.5	0.4	191.21	29.60	539.46
18 Precision Instruments	32	10.6	0.8	275.82	26.07	352.93	24	10.0	0.9	318.95	31.80	352.03	8	16.5	0.4	146.43	8.87	355.64
19 Other Products	62	127.7	0.7	206.46	1.62	299.14	47	85.4	0.8	243.33	2.85	323.14	15	—	0.4	90.95	−2.25	223.93
20 Electric Power & Gas	23	20.6	0.8	285.89	13.89	373.73	17	30.1	1.0	278.82	9.27	266.87	6	11.3	0.5	305.92	26.96	676.50
21 Land Transportation	44	15.3	0.9	346.92	22.74	382.57	35	15.4	1.0	392.59	25.58	394.40	9	14.5	0.5	169.31	11.69	336.55
22 Marine Transportation	14	3.5	0.6	191.09	53.99	321.96	10	3.2	0.7	205.21	64.87	273.82	4	5.8	0.4	155.80	26.79	442.30
23 Air Transportation	5	33.9	0.7	238.60	7.04	340.53	4	11.6	0.8	251.75	21.64	332.75	1	—	0.5	186.00	−51.38	371.67
24 Warehousing & Harbor Transportation Services	30	10.9	0.6	225.27	20.68	383.11	19	14.9	0.7	236.45	15.88	338.55	11	7.1	0.4	205.95	28.97	460.08
25 Information & Communication	122	14.6	1.0	129.00	8.84	135.71	98	15.6	1.0	134.82	8.66	130.21	24	11.0	0.7	105.23	9.58	158.16
26 Wholesale Trade	176	8.5	0.5	137.94	16.28	261.37	134	8.7	0.6	148.40	16.96	252.33	42	7.4	0.4	104.58	14.11	290.23
27 Retail Trade	185	26.4	0.9	164.84	6.24	187.37	141	23.4	0.9	175.91	7.53	197.77	44	61.0	0.8	129.38	2.12	154.04
28 Banks	86	17.0	0.6	366.04	21.52	585.90	84	16.5	0.6	371.41	22.56	588.81	2	—	0.3	140.50	−22.09	463.82
29 Securities & Commodity Futures	24	13.3	0.5	106.86	8.02	229.85	21	12.4	0.5	117.11	9.45	237.11	3	—	0.2	35.07	−2.01	179.03
30 Insurance	8	19.6	0.7	315.28	16.08	473.86	8	19.6	0.7	315.28	16.08	473.86	—	—	—	—	—	—
31 Other Financing Business	25	12.9	0.5	55.48	4.31	112.60	24	14.2	0.4	55.90	3.93	135.51	1	3.4	—	45.50	13.28	−437.15
32 Real Estate	61	7.8	0.6	117.56	15.13	191.30	51	7.9	0.6	125.96	16.03	199.08	10	7.1	0.5	74.70	10.50	151.63
33 Services	131	26.6	0.9	149.64	5.62	160.16	95	21.0	0.9	124.88	5.95	131.52	36	45.6	0.9	215.00	4.72	235.72

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry ( As of End of March 2009 )

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 144	18. 3	0. 8	211. 68	11. 55	277. 15	1, 694	19. 5	0. 8	226. 22	11. 62	272. 97	450	13. 9	0. 5	156. 95	11. 31	292. 86
Large	—	—	—	—	—	—	99	15. 0	1. 3	441. 02	29. 44	343. 92	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	17. 1	1. 0	342. 92	20. 04	347. 20	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 199	23. 1	0. 7	170. 12	7. 37	242. 83	—	—	—	—	—	—
Non-Financial	2, 001	18. 4	0. 8	207. 84	11. 30	267. 80	1, 557	19. 8	0. 9	222. 02	11. 23	260. 16	444	13. 7	0. 5	158. 10	11. 56	294. 60
Manufacturing	1, 078	17. 9	0. 8	231. 84	12. 97	305. 14	843	19. 5	0. 8	251. 12	12. 85	297. 80	235	12. 1	0. 5	162. 67	13. 39	331. 46
Non-Manufacturing	923	19. 2	0. 8	179. 81	9. 37	224. 20	714	20. 1	0. 9	187. 67	9. 33	215. 72	209	16. 1	0. 6	152. 95	9. 50	253. 16
1 Fishery, Agriculture & Forestry	6	27. 3	1. 2	113. 52	4. 16	96. 52	5	26. 5	1. 2	129. 64	4. 88	112. 04	1	59. 8	1. 7	32. 90	0. 55	18. 88
2 Mining	5	19. 8	0. 7	395. 20	19. 99	528. 12	5	19. 8	0. 7	395. 20	19. 99	528. 12	—	—	—	—	—	—
3 Construction	121	24. 1	0. 7	277. 28	11. 51	413. 89	100	28. 7	0. 7	291. 49	10. 15	407. 78	21	11. 7	0. 5	209. 64	17. 95	442. 99
4 Foods	94	29. 7	0. 9	339. 57	11. 44	359. 67	67	31. 3	1. 1	340. 07	10. 86	316. 24	27	26. 3	0. 7	338. 33	12. 88	467. 44
5 Textiles & Apparels	55	198. 1	0. 6	214. 73	1. 08	341. 87	45	—	0. 7	225. 62	−0. 31	330. 37	10	22. 5	0. 4	165. 71	7. 38	393. 63
6 Pulp & Paper	16	51. 9	0. 7	264. 06	5. 08	373. 46	12	36. 5	0. 8	288. 58	7. 91	374. 21	4	—	0. 5	190. 50	−3. 41	371. 22
7 Chemicals	149	16. 3	0. 8	263. 22	16. 13	334. 34	121	17. 3	0. 9	283. 15	16. 35	328. 12	28	11. 7	0. 5	177. 07	15. 20	361. 25
8 Pharmaceutical	34	21. 8	1. 2	582. 17	26. 74	476. 62	33	21. 9	1. 2	592. 90	27. 03	480. 68	1	13. 1	0. 7	228. 00	17. 35	342. 65
9 Oil & Coal Products	14	15. 7	0. 9	255. 11	16. 20	298. 10	11	12. 9	0. 9	300. 45	23. 23	323. 87	3	—	0. 4	88. 83	−9. 56	203. 58
10 Rubber Products	16	16. 3	0. 6	179. 46	11. 01	303. 80	11	20. 8	0. 7	178. 48	8. 59	239. 03	5	11. 1	0. 4	181. 60	16. 34	446. 30
11 Glass & Ceramics Products	40	23. 5	0. 7	235. 64	10. 04	332. 38	30	22. 3	0. 8	273. 14	12. 25	350. 51	10	36. 1	0. 4	123. 12	3. 41	278. 01
12 Iron & Steel	43	7. 2	0. 6	194. 50	27. 01	321. 89	35	8. 5	0. 6	202. 38	23. 94	324. 67	8	4. 0	0. 5	160. 00	40. 48	309. 74
13 Nonferrous Metals	32	9. 7	0. 7	156. 97	16. 22	221. 35	25	9. 2	0. 8	186. 24	20. 15	247. 14	7	24. 3	0. 4	52. 43	2. 15	129. 28
14 Metal Products	54	69. 5	0. 5	145. 12	2. 09	305. 12	37	551. 0	0. 6	154. 72	0. 28	268. 00	17	20. 6	0. 3	124. 23	6. 02	385. 91
15 Machinery	160	10. 9	0. 7	186. 04	17. 13	274. 02	123	13. 4	0. 7	198. 60	14. 78	272. 88	37	5. 8	0. 5	144. 29	24. 93	277. 82
16 Electric Appliances	197	16. 3	0. 8	207. 07	12. 69	262. 52	160	17. 6	0. 9	229. 91	13. 08	264. 17	37	9. 8	0. 4	108. 30	11. 01	255. 40
17 Transportation Equipment	80	12. 0	0. 6	171. 01	14. 19	292. 98	62	13. 7	0. 7	165. 15	12. 07	242. 41	18	8. 9	0. 4	191. 21	21. 51	467. 18
18 Precision Instruments	32	14. 7	0. 9	275. 82	18. 80	296. 57	24	14. 3	1. 1	318. 95	22. 26	296. 78	8	17. 4	0. 5	146. 43	8. 43	295. 93
19 Other Products	62	—	0. 8	206. 46	−2. 06	259. 82	47	—	0. 9	243. 33	−2. 38	272. 08	15	—	0. 4	90. 95	−1. 05	221. 41
20 Electric Power & Gas	23	25. 6	0. 9	285. 89	11. 17	327. 57	17	43. 0	1. 2	278. 82	6. 49	230. 73	6	12. 5	0. 5	305. 92	24. 44	601. 96
21 Land Transportation	44	20. 3	1. 1	346. 92	17. 11	322. 76	35	21. 5	1. 2	392. 59	18. 26	321. 49	9	13. 4	0. 5	169. 31	12. 64	327. 68
22 Marine Transportation	14	4. 7	0. 8	191. 09	41. 08	235. 70	10	4. 1	1. 0	205. 21	49. 66	208. 27	4	7. 9	0. 5	155. 80	19. 62	304. 28
23 Air Transportation	5	—	0. 7	238. 60	−0. 54	333. 32	4	26. 7	0. 8	251. 75	9. 43	326. 34	1	—	0. 5	186. 00	−40. 38	361. 26
24 Warehousing & Harbor Transportation Services	30	14. 1	0. 7	225. 27	16. 01	340. 31	19	20. 3	0. 8	236. 45	11. 65	303. 27	11	8. 7	0. 5	205. 95	23. 55	404. 28
25 Information & Communication	122	16. 5	1. 1	129. 00	7. 81	122. 15	98	18. 5	1. 2	134. 82	7. 28	114. 24	24	10. 6	0. 7	105. 23	9. 97	154. 44
26 Wholesale Trade	176	12. 5	0. 6	137. 94	11. 04	223. 36	134	13. 8	0. 7	148. 40	10. 79	211. 86	42	8. 8	0. 4	104. 58	11. 85	260. 05
27 Retail Trade	185	35. 6	0. 9	164. 84	4. 63	174. 27	141	30. 8	1. 0	175. 91	5. 71	181. 65	44	110. 3	0. 9	129. 38	1. 17	150. 62
28 Banks	86	17. 5	0. 7	366. 04	20. 87	551. 34	84	16. 9	0. 7	371. 41	21. 92	553. 72	2	—	0. 3	140. 50	−23. 25	451. 39
29 Securities & Commodity Futures	24	14. 1	0. 5	106. 86	7. 56	194. 32	21	12. 9	0. 6	117. 11	9. 08	196. 86	3	—	0. 2	35. 07	−3. 11	176. 55
30 Insurance	8	23. 6	0. 7	315. 28	13. 36	469. 62	8	23. 6	0. 7	315. 28	13. 36	469. 62	—	—	—	—	—	—
31 Other Financing Business	25	20. 7	0. 6	55. 48	2. 68	99. 94	24	24. 4	0. 5	55. 90	2. 29	122. 68	1	3. 8	—	45. 50	12. 09	−445. 90
32 Real Estate	61	9. 3	0. 7	117. 56	12. 58	173. 96	51	9. 6	0. 7	125. 96	13. 15	179. 61	10	7. 7	0. 5	74. 70	9. 68	145. 16
33 Services	131	36. 0	1. 0	149. 64	4. 16	150. 06	95	31. 3	1. 0	124. 88	3. 99	119. 63	36	47. 0	0. 9	215. 00	4. 58	230. 39

Note: Figures do not include companies listed on Mothers.