

Average Consolidated PER and PBR by Size and Types of Industry (As of End of August 2008)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 175	17. 8	0. 9	301. 11	16. 90	319. 00	1, 712	18. 6	1. 0	325. 00	17. 47	320. 06	463	14. 4	0. 7	212. 77	14. 77	315. 08
Large	—	—	—	—	—	—	98	16. 4	1. 6	785. 37	47. 91	489. 35	—	—	—	—	—	—
Medium	—	—	—	—	—	—	393	17. 4	1. 2	498. 64	28. 64	412. 24	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 192	20. 6	0. 8	233. 38	11. 32	280. 17	—	—	—	—	—	—
Non-Financial	2, 028	17. 5	1. 0	297. 60	17. 04	310. 32	1, 572	18. 3	1. 0	321. 75	17. 60	308. 30	456	14. 2	0. 7	214. 34	15. 13	317. 28
Manufacturing	1, 092	17. 2	1. 0	347. 95	20. 20	359. 27	853	18. 5	1. 1	380. 36	20. 61	359. 19	239	12. 4	0. 6	232. 27	18. 74	359. 56
Non-Manufacturing	936	17. 9	0. 9	238. 85	13. 36	253. 21	719	18. 0	1. 0	252. 21	14. 02	247. 92	217	17. 4	0. 7	194. 59	11. 16	270. 71
1 Fishery, Agriculture & Forestry	6	31. 0	1. 3	147. 67	4. 76	110. 81	5	30. 1	1. 3	169. 80	5. 64	128. 98	1	92. 5	1. 9	37. 00	0. 40	19. 91
2 Mining	6	15. 9	1. 0	566. 08	35. 60	573. 20	6	15. 9	1. 0	566. 08	35. 60	573. 20	—	—	—	—	—	—
3 Construction	126	21. 0	0. 7	328. 39	15. 65	449. 41	102	22. 1	0. 8	345. 70	15. 63	451. 95	24	16. 2	0. 6	254. 84	15. 74	438. 61
4 Foods	96	27. 7	1. 1	446. 68	16. 11	420. 37	69	28. 7	1. 2	469. 12	16. 33	393. 03	27	25. 1	0. 8	389. 34	15. 53	490. 23
5 Textiles & Apparels	58	24. 4	0. 8	283. 80	11. 63	371. 89	46	27. 7	0. 8	310. 06	11. 21	376. 86	12	13. 8	0. 5	183. 14	13. 26	352. 83
6 Pulp & Paper	16	41. 6	0. 8	329. 91	7. 93	400. 83	12	39. 5	0. 9	358. 96	9. 10	412. 59	4	55. 0	0. 7	242. 75	4. 42	365. 55
7 Chemicals	150	15. 3	0. 9	375. 16	24. 45	396. 82	121	16. 0	1. 0	406. 11	25. 41	396. 81	29	12. 0	0. 6	246. 03	20. 43	396. 85
8 Pharmaceutical	34	25. 8	1. 5	787. 28	30. 48	522. 69	33	26. 0	1. 5	803. 53	30. 88	528. 11	1	14. 4	0. 7	251. 00	17. 40	343. 71
9 Oil & Coal Products	14	12. 1	0. 8	314. 94	26. 10	404. 67	11	14. 3	0. 8	364. 93	25. 49	451. 33	3	4. 6	0. 6	131. 67	28. 35	233. 59
10 Rubber Products	17	11. 8	0. 8	262. 04	22. 19	341. 23	12	11. 7	0. 9	244. 27	20. 83	270. 73	5	12. 0	0. 6	304. 68	25. 44	510. 42
11 Glass & Ceramics Products	39	18. 1	0. 9	366. 20	20. 26	407. 77	30	16. 9	1. 0	419. 70	24. 85	437. 38	9	37. 8	0. 6	187. 87	4. 97	309. 09
12 Iron & Steel	44	11. 5	0. 9	369. 38	32. 11	392. 23	35	13. 3	1. 0	382. 67	28. 83	392. 04	9	7. 1	0. 8	317. 67	44. 86	392. 99
13 Nonferrous Metals	33	11. 5	0. 9	266. 87	23. 27	282. 22	26	11. 1	1. 0	312. 51	28. 24	315. 30	7	20. 3	0. 6	97. 36	4. 81	159. 33
14 Metal Products	55	36. 3	0. 6	186. 31	5. 14	335. 79	38	74. 9	0. 6	195. 89	2. 61	302. 54	17	15. 3	0. 4	164. 91	10. 78	410. 12
15 Machinery	161	12. 1	1. 0	299. 61	24. 83	312. 12	123	14. 0	1. 0	323. 55	23. 16	314. 82	38	7. 3	0. 7	222. 14	30. 23	303. 39
16 Electric Appliances	201	18. 2	1. 0	326. 46	17. 91	319. 66	164	19. 8	1. 1	361. 77	18. 31	330. 94	37	10. 5	0. 6	169. 98	16. 14	269. 68
17 Transportation Equipment	81	12. 7	0. 9	312. 30	24. 67	363. 68	63	12. 8	1. 0	298. 45	23. 26	313. 46	18	12. 2	0. 7	360. 76	29. 60	539. 46
18 Precision Instruments	31	18. 7	1. 4	504. 63	26. 92	361. 42	23	18. 5	1. 7	613. 86	33. 10	363. 13	8	20. 8	0. 5	190. 60	9. 15	356. 50
19 Other Products	62	32. 8	1. 0	307. 22	9. 37	308. 33	47	32. 2	1. 1	368. 19	11. 45	333. 92	15	40. 6	0. 5	116. 19	2. 86	228. 13
20 Electric Power & Gas	23	20. 5	0. 9	332. 80	16. 23	373. 27	17	29. 0	1. 2	326. 71	11. 25	268. 95	6	11. 5	0. 5	350. 08	30. 34	668. 83
21 Land Transportation	44	18. 5	1. 1	428. 42	23. 12	382. 48	35	18. 4	1. 2	479. 08	26. 08	394. 40	9	19. 9	0. 7	231. 38	11. 61	336. 14
22 Marine Transportation	14	7. 7	1. 3	410. 54	53. 48	322. 36	10	7. 6	1. 8	491. 19	64. 87	273. 82	4	8. 4	0. 5	208. 93	25. 01	443. 72
23 Air Transportation	5	16. 4	0. 9	306. 00	18. 60	351. 54	4	12. 9	0. 8	280. 00	21. 64	332. 75	1	63. 5	1. 0	410. 00	6. 46	426. 68
24 Warehousing & Harbor Transportation Services	29	15. 1	0. 7	291. 73	19. 27	390. 28	19	19. 3	0. 9	307. 37	15. 96	337. 88	10	10. 2	0. 5	262. 02	25. 56	489. 82
25 Information & Communication	119	19. 6	1. 3	181. 00	9. 24	137. 77	95	21. 3	1. 4	191. 89	9. 02	132. 95	24	13. 6	0. 9	137. 92	10. 14	156. 86
26 Wholesale Trade	179	11. 9	0. 7	196. 64	16. 47	264. 10	138	12. 2	0. 8	212. 45	17. 44	255. 15	41	10. 9	0. 5	143. 43	13. 19	294. 20
27 Retail Trade	184	28. 6	1. 1	212. 87	7. 45	191. 58	139	28. 1	1. 1	225. 72	8. 03	199. 13	45	30. 5	1. 0	173. 19	5. 68	168. 26
28 Banks	87	20. 6	0. 8	451. 97	21. 98	593. 46	84	19. 6	0. 8	462. 52	23. 59	601. 51	3	—	0. 4	156. 67	-23. 06	368. 13
29 Securities & Commodity Futures	19	22. 1	0. 9	215. 36	9. 75	244. 75	18	22. 9	0. 9	215. 60	9. 40	230. 34	1	13. 2	0. 4	211. 00	16. 01	504. 18
30 Insurance	8	32. 0	1. 1	525. 50	16. 42	479. 46	8	32. 0	1. 1	525. 50	16. 42	479. 46	—	—	—	—	—	—
31 Other Financing Business	33	—	0. 9	114. 29	-1. 23	133. 03	30	—	0. 8	122. 54	-1. 05	159. 79	3	—	—	31. 83	-3. 09	-134. 54
32 Real Estate	68	11. 1	1. 1	196. 05	17. 61	185. 56	53	12. 4	1. 1	228. 09	18. 33	199. 68	15	5. 5	0. 6	82. 84	15. 08	135. 67
33 Services	133	30. 0	1. 2	198. 69	6. 62	163. 40	96	22. 1	1. 3	173. 21	7. 82	136. 52	37	75. 8	1. 1	264. 79	3. 49	233. 14

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of August 2008)

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 175	24. 3	1. 1	301. 11	12. 41	279. 37	1, 712	26. 4	1. 2	325. 00	12. 32	275. 93	463	16. 7	0. 7	212. 77	12. 77	292. 08
Large	—	—	—	—	—	—	98	24. 9	2. 2	785. 37	31. 56	359. 11	—	—	—	—	—	—
Medium	—	—	—	—	—	—	393	24. 5	1. 5	498. 64	20. 32	343. 20	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 192	29. 1	0. 9	233. 38	8. 03	250. 53	—	—	—	—	—	—
Non-Financial	2, 028	24. 2	1. 1	297. 60	12. 28	269. 90	1, 572	26. 7	1. 2	321. 75	12. 06	263. 03	456	16. 4	0. 7	214. 34	13. 05	293. 56
Manufacturing	1, 092	25. 0	1. 1	347. 95	13. 94	307. 99	853	27. 9	1. 3	380. 36	13. 63	301. 63	239	15. 4	0. 7	232. 27	15. 06	330. 67
Non-Manufacturing	936	23. 1	1. 1	238. 85	10. 34	225. 46	719	24. 7	1. 2	252. 21	10. 19	217. 24	217	18. 0	0. 8	194. 59	10. 83	252. 69
1 Fishery, Agriculture & Forestry	6	35. 3	1. 5	147. 67	4. 18	97. 15	5	34. 8	1. 5	169. 80	4. 88	112. 04	1	56. 1	1. 6	37. 00	0. 66	22. 66
2 Mining	6	33. 0	1. 3	566. 08	17. 14	448. 84	6	33. 0	1. 3	566. 08	17. 14	448. 84	—	—	—	—	—	—
3 Construction	126	24. 8	0. 8	328. 39	13. 22	404. 93	102	31. 3	0. 9	345. 70	11. 05	400. 90	24	11. 4	0. 6	254. 84	22. 44	422. 09
4 Foods	96	36. 7	1. 2	446. 68	12. 16	371. 06	69	40. 4	1. 4	469. 12	11. 61	333. 36	27	28. 7	0. 8	389. 34	13. 55	467. 40
5 Textiles & Apparels	58	59. 4	0. 9	283. 80	4. 78	332. 06	46	133. 9	0. 9	310. 06	2. 32	327. 27	12	12. 9	0. 5	183. 14	14. 22	350. 40
6 Pulp & Paper	16	48. 0	0. 9	329. 91	6. 87	375. 61	12	45. 2	1. 0	358. 96	7. 94	373. 46	4	66. 5	0. 6	242. 75	3. 65	382. 04
7 Chemicals	150	20. 9	1. 1	375. 16	17. 97	335. 69	121	22. 7	1. 2	406. 11	17. 86	329. 85	29	13. 3	0. 7	246. 03	18. 45	360. 03
8 Pharmaceutical	34	27. 6	1. 6	787. 28	28. 55	496. 56	33	27. 8	1. 6	803. 53	28. 89	501. 22	1	14. 5	0. 7	251. 00	17. 35	342. 65
9 Oil & Coal Products	14	19. 0	1. 1	314. 94	16. 59	296. 17	11	26. 5	1. 2	364. 93	13. 77	316. 47	3	4. 9	0. 6	131. 67	26. 92	221. 71
10 Rubber Products	17	23. 5	0. 9	262. 04	11. 16	293. 64	12	27. 1	1. 1	244. 27	9. 01	230. 03	5	18. 6	0. 7	304. 68	16. 34	446. 30
11 Glass & Ceramics Products	39	28. 1	1. 1	366. 20	13. 01	343. 37	30	26. 3	1. 2	419. 70	15. 94	355. 47	9	57. 7	0. 6	187. 87	3. 26	303. 04
12 Iron & Steel	44	15. 5	1. 2	369. 38	23. 82	318. 92	35	18. 4	1. 2	382. 67	20. 79	323. 18	9	8. 9	1. 1	317. 67	35. 59	302. 34
13 Nonferrous Metals	33	16. 5	1. 2	266. 87	16. 21	217. 15	26	15. 6	1. 3	312. 51	19. 99	240. 81	7	45. 2	0. 8	97. 36	2. 15	129. 28
14 Metal Products	55	87. 0	0. 6	186. 31	2. 14	304. 87	38	6, 255. 2	0. 7	195. 89	0. 03	267. 57	17	24. 0	0. 4	164. 91	6. 86	388. 27
15 Machinery	161	17. 5	1. 1	299. 61	17. 14	274. 87	123	21. 4	1. 2	323. 55	15. 12	274. 74	38	9. 4	0. 8	222. 14	23. 66	275. 28
16 Electric Appliances	201	27. 0	1. 2	326. 46	12. 09	265. 86	164	29. 9	1. 3	361. 77	12. 10	268. 42	37	14. 1	0. 7	169. 98	12. 06	254. 54
17 Transportation Equipment	81	20. 5	1. 1	312. 30	15. 25	295. 78	63	22. 2	1. 2	298. 45	13. 46	246. 81	18	16. 8	0. 8	360. 76	21. 51	467. 18
18 Precision Instruments	31	26. 1	1. 7	504. 63	19. 37	303. 17	23	26. 7	2. 0	613. 86	23. 00	305. 47	8	21. 4	0. 6	190. 60	8. 92	296. 58
19 Other Products	62	54. 7	1. 1	307. 22	5. 61	268. 56	47	57. 6	1. 3	368. 19	6. 40	282. 32	15	36. 7	0. 5	116. 19	3. 17	225. 43
20 Electric Power & Gas	23	24. 8	1. 0	332. 80	13. 44	327. 75	17	39. 7	1. 4	326. 71	8. 22	233. 23	6	12. 4	0. 6	350. 08	28. 24	595. 56
21 Land Transportation	44	24. 7	1. 3	428. 42	17. 34	322. 67	35	25. 8	1. 5	479. 08	18. 56	321. 49	9	18. 4	0. 7	231. 38	12. 58	327. 25
22 Marine Transportation	14	10. 1	1. 7	410. 54	40. 60	236. 20	10	9. 9	2. 4	491. 19	49. 66	208. 27	4	11. 6	0. 7	208. 93	17. 95	306. 04
23 Air Transportation	5	33. 3	0. 9	306. 00	9. 19	339. 55	4	29. 7	0. 9	280. 00	9. 43	326. 34	1	49. 8	1. 0	410. 00	8. 23	392. 42
24 Warehousing & Harbor Transportation Services	29	20. 7	0. 8	291. 73	14. 09	346. 79	19	26. 4	1. 0	307. 37	11. 66	302. 59	10	14. 0	0. 6	262. 02	18. 69	430. 76
25 Information & Communication	119	22. 2	1. 5	181. 00	8. 15	123. 89	95	25. 3	1. 6	191. 89	7. 57	116. 72	24	13. 2	0. 9	137. 92	10. 43	152. 30
26 Wholesale Trade	179	17. 6	0. 9	196. 64	11. 20	226. 16	138	19. 0	1. 0	212. 45	11. 15	215. 29	41	12. 6	0. 5	143. 43	11. 35	262. 72
27 Retail Trade	184	37. 4	1. 2	212. 87	5. 69	178. 19	139	37. 3	1. 2	225. 72	6. 05	182. 56	45	37. 7	1. 1	173. 19	4. 60	164. 67
28 Banks	87	20. 8	0. 8	451. 97	21. 69	559. 18	84	20. 2	0. 8	462. 52	22. 92	563. 83	3	—	0. 4	156. 67	-12. 58	428. 93
29 Securities & Commodity Futures	19	24. 4	1. 0	215. 36	8. 84	208. 30	18	25. 5	1. 1	215. 60	8. 44	191. 95	1	13. 3	0. 4	211. 00	15. 90	502. 69
30 Insurance	8	38. 6	1. 1	525. 50	13. 61	474. 82	8	38. 6	1. 1	525. 50	13. 61	474. 82	—	—	—	—	—	—
31 Other Financing Business	33	—	1. 0	114. 29	-1. 99	117. 28	30	—	0. 9	122. 54	-1. 73	142. 95	3	—	—	31. 83	-4. 57	-139. 47
32 Real Estate	68	12. 7	1. 2	196. 05	15. 40	169. 82	53	14. 7	1. 3	228. 09	15. 56	180. 77	15	5. 6	0. 6	82. 84	14. 81	131. 11
33 Services	133	36. 6	1. 3	198. 69	5. 42	153. 18	96	27. 5	1. 4	173. 21	6. 29	124. 37	37	83. 5	1. 2	264. 79	3. 17	227. 93

Note: Figures do not include companies listed on Mothers.