

Average Consolidated PER and PBR by Size and Types of Industry (As of End of September 2010)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,096	33.5	0.8	213.96	6.39	284.40	1,659	31.5	0.8	227.26	7.21	284.65	437	49.6	0.6	163.47	3.30	283.46
Large	—	—	—	—	—	—	99	26.0	1.1	433.88	16.66	392.82	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	27.8	0.9	344.93	12.43	368.38	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,164	36.7	0.7	170.03	4.63	247.39	—	—	—	—	—	—
Non-Financial	1,958	36.4	0.8	214.28	5.89	276.10	1,528	34.3	0.8	228.09	6.64	273.61	430	51.2	0.6	165.21	3.22	284.97
Manufacturing	1,051	45.3	0.8	251.44	5.55	315.57	821	46.8	0.9	273.38	5.84	314.89	230	38.2	0.5	173.11	4.53	318.03
Non-Manufacturing	907	27.2	0.7	171.21	6.29	230.37	707	23.1	0.8	175.48	7.58	225.67	200	90.7	0.6	156.12	1.72	246.95
1 Fishery, Agriculture & Forestry	6	20.9	1.1	115.33	5.52	105.44	5	21.2	1.0	128.10	6.04	122.68	1	17.5	2.7	51.50	2.94	19.22
2 Mining	7	9.8	0.6	261.44	26.65	468.31	7	9.8	0.6	261.44	26.65	468.31	—	—	—	—	—	—
3 Construction	112	15.2	0.6	237.11	15.56	420.34	94	16.4	0.6	241.51	14.73	418.53	18	10.8	0.5	214.13	19.89	429.80
4 Foods	92	16.6	0.9	334.70	20.20	388.41	65	18.1	0.9	338.31	18.69	372.28	27	13.7	0.8	326.00	23.83	427.23
5 Textiles & Apparels	50	624.3	0.7	234.75	0.38	349.58	41	30,150.3	0.7	242.67	0.01	342.63	9	96.8	0.5	198.64	2.05	381.29
6 Pulp & Paper	15	15.9	0.6	241.38	15.14	398.96	11	14.7	0.6	263.75	17.96	416.09	4	24.4	0.5	179.88	7.38	351.84
7 Chemicals	147	21.1	0.8	272.76	12.93	335.61	119	21.6	0.9	295.66	13.70	345.31	28	18.1	0.6	175.43	9.68	294.34
8 Pharmaceutical	35	19.6	1.1	477.06	24.39	423.40	33	19.6	1.1	496.68	25.30	435.12	2	16.5	0.7	153.35	9.29	230.15
9 Oil & Coal Products	11	—	0.7	246.70	−0.30	355.98	8	227.5	0.7	286.04	1.26	411.41	3	—	0.7	141.80	−4.47	208.15
10 Rubber Products	16	9.0	0.6	211.79	23.56	327.00	11	19.7	0.8	201.77	10.23	250.15	5	4.4	0.5	233.84	52.90	496.05
11 Glass & Ceramics Products	39	30.3	0.8	271.92	8.96	346.12	29	34.0	0.9	334.99	9.84	387.56	10	13.8	0.4	89.00	6.43	225.94
12 Iron & Steel	44	—	0.6	215.68	−3.97	336.24	35	—	0.7	246.59	−5.64	358.72	9	37.5	0.4	95.50	2.54	248.81
13 Nonferrous Metals	30	343.5	0.9	224.76	0.65	237.28	24	664.2	1.0	259.05	0.39	268.19	6	51.2	0.8	87.60	1.71	113.66
14 Metal Products	53	23.7	0.5	156.30	6.60	319.77	36	45.6	0.6	162.19	3.56	281.03	17	11.0	0.4	143.84	13.05	401.81
15 Machinery	156	—	0.8	224.07	−1.43	286.94	121	—	0.9	244.05	−0.78	284.41	35	—	0.5	154.99	−3.68	295.66
16 Electric Appliances	192	—	0.9	247.70	−2.76	277.60	156	—	1.0	277.59	−1.21	287.38	36	—	0.5	118.16	−9.45	235.21
17 Transportation Equipment	79	47.4	0.8	251.01	5.30	326.19	62	29.9	0.9	241.97	8.09	275.42	17	—	0.6	283.96	−4.89	511.35
18 Precision Instruments	32	27.5	0.8	176.75	6.43	221.97	24	58.5	1.0	183.25	3.13	176.36	8	9.6	0.4	157.24	16.31	358.81
19 Other Products	60	65.1	0.8	201.63	3.10	264.65	46	39.9	0.8	236.70	5.94	289.21	14	—	0.5	86.37	−6.23	183.97
20 Electric Power & Gas	23	11.8	0.7	237.77	20.12	346.30	17	14.6	0.9	247.87	16.92	272.40	6	7.2	0.4	209.13	29.16	555.67
21 Land Transportation	44	16.3	0.9	336.50	20.67	377.98	35	19.7	1.0	370.34	18.83	385.84	9	7.4	0.6	204.90	27.81	347.40
22 Marine Transportation	12	—	0.6	209.78	−6.85	336.27	9	—	0.8	209.26	−9.67	256.21	3	133.2	0.4	211.33	1.59	576.46
23 Air Transportation	4	—	0.6	219.75	−19.93	366.21	3	—	0.6	223.00	−1.47	395.70	1	—	0.8	210.00	−75.30	277.73
24 Warehousing & Harbor Transportation Services	29	18.5	0.6	212.71	11.48	377.89	19	20.1	0.7	225.61	11.23	333.11	10	15.8	0.4	188.22	11.94	462.97
25 Information & Communication	119	22.9	0.9	125.65	5.49	134.39	96	22.2	1.0	126.97	5.73	124.52	23	26.7	0.7	120.15	4.50	175.56
26 Wholesale Trade	179	18.5	0.6	133.44	7.21	235.21	138	17.0	0.6	143.17	8.44	228.63	41	32.6	0.4	100.66	3.09	257.33
27 Retail Trade	185	578.2	0.9	157.78	0.27	169.35	145	47.8	0.9	160.51	3.36	177.61	40	—	1.1	147.86	−10.92	139.40
28 Banks	85	14.4	0.5	281.87	19.59	554.29	82	14.5	0.5	289.30	19.92	562.72	3	7.5	0.2	78.93	10.50	323.71
29 Securities & Commodity Futures	24	73.3	0.5	97.74	1.33	185.51	21	124.1	0.6	105.52	0.85	188.38	3	9.2	0.3	43.23	4.71	165.41
30 Insurance	6	16.5	1.0	164.95	10.00	158.29	6	16.5	1.0	164.95	10.00	158.29	—	—	—	—	—	—
31 Other Financing Business	23	16.0	0.5	70.13	4.38	129.39	22	17.1	0.5	72.00	4.21	141.31	1	3.6	—	29.00	8.05	−132.85
32 Real Estate	58	681.5	1.1	160.62	0.24	146.15	44	32.0	1.1	173.26	5.41	163.83	14	—	1.3	120.88	−16.03	90.58
33 Services	129	100.1	1.0	147.51	1.47	147.27	95	48.1	1.0	126.67	2.64	125.19	34	—	1.0	205.76	−1.77	208.94

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of September 2010)

Non-consolidated							total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,096	47.6	0.9	213.96	4.49	250.71	1,659	44.1	0.9	227.26	5.16	247.21	437	83.2	0.6	163.47	1.96	264.00						
Large	—	—	—	—	—	—	99	36.2	1.5	433.88	12.00	293.95	—	—	—	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	36.8	1.1	344.93	9.37	312.79	—	—	—	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,164	54.2	0.8	170.03	3.14	221.28	—	—	—	—	—	—	—	—	—	—	—	—
Non-Financial	1,958	54.4	0.9	214.28	3.94	241.97	1,528	50.4	1.0	228.09	4.52	235.41	430	88.2	0.6	165.21	1.87	265.29						
Manufacturing	1,051	78.9	0.9	251.44	3.19	273.71	821	82.7	1.0	273.38	3.30	267.38	230	62.7	0.6	173.11	2.76	296.33						
Non-Manufacturing	907	35.5	0.8	171.21	4.82	205.18	707	29.5	0.9	175.48	5.94	198.28	200	183.2	0.7	156.12	0.85	229.58						
1 Fishery, Agriculture & Forestry	6	20.2	1.2	115.33	5.72	96.31	5	20.2	1.2	128.10	6.35	111.22	1	20.0	2.4	51.50	2.58	21.76						
2 Mining	7	14.5	0.7	261.44	18.03	379.16	7	14.5	0.7	261.44	18.03	379.16	—	—	—	—	—	—	—	—	—	—	—	—
3 Construction	112	18.7	0.6	237.11	12.66	382.10	94	19.8	0.6	241.51	12.21	376.76	18	14.2	0.5	214.13	15.03	409.98						
4 Foods	92	20.3	1.0	334.70	16.52	340.47	65	24.6	1.1	338.31	13.77	311.15	27	14.1	0.8	326.00	23.14	411.04						
5 Textiles & Apparels	50	463.7	0.7	234.75	0.51	317.30	41	4,543.2	0.8	242.67	0.05	303.07	9	77.3	0.5	198.64	2.57	382.15						
6 Pulp & Paper	15	86.5	0.7	241.38	2.79	369.68	11	33.4	0.7	263.75	7.89	375.66	4	—	0.5	179.88	−11.24	353.23						
7 Chemicals	147	28.3	0.9	272.76	9.63	288.87	119	30.1	1.0	295.66	9.81	293.32	28	19.7	0.6	175.43	8.88	269.98						
8 Pharmaceutical	35	21.3	1.2	477.06	22.41	388.47	33	21.4	1.2	496.68	23.25	398.16	2	17.9	0.7	153.35	8.57	228.55						
9 Oil & Coal Products	11	—	0.9	246.70	−1.50	283.26	8	—	0.9	286.04	−0.20	316.31	3	—	0.7	141.80	−4.94	195.16						
10 Rubber Products	16	12.7	0.7	211.79	16.69	295.48	11	19.4	0.9	201.77	10.37	228.35	5	7.6	0.5	233.84	30.60	443.16						
11 Glass & Ceramics Products	39	43.9	0.9	271.92	6.19	296.05	29	50.0	1.0	334.99	6.70	321.82	10	18.9	0.4	89.00	4.72	221.30						
12 Iron & Steel	44	—	0.8	215.68	−5.76	278.01	35	—	0.8	246.59	−6.71	296.04	9	—	0.5	95.50	−2.07	207.91						
13 Nonferrous Metals	30	—	1.2	224.76	−1.15	191.35	24	—	1.2	259.05	−1.29	215.14	6	—	0.9	87.60	−0.58	96.16						
14 Metal Products	53	31.7	0.5	156.30	4.93	290.40	36	76.8	0.7	162.19	2.11	248.21	17	13.2	0.4	143.84	10.90	379.75						
15 Machinery	156	—	0.9	224.07	−2.70	254.96	121	—	1.0	244.05	−2.65	249.25	35	—	0.6	154.99	−2.86	274.68						
16 Electric Appliances	192	—	1.1	247.70	−3.57	235.22	156	—	1.2	277.59	−1.91	238.13	36	—	0.5	118.16	−10.79	222.64						
17 Transportation Equipment	79	155.5	0.9	251.01	1.61	268.97	62	60.4	1.1	241.97	4.00	219.92	17	—	0.6	283.96	−7.10	447.85						
18 Precision Instruments	32	53.7	0.9	176.75	3.29	187.07	24	—	1.2	183.25	−0.06	147.56	8	11.8	0.5	157.24	13.34	305.60						
19 Other Products	60	—	0.9	201.63	−0.51	232.58	46	219.4	1.0	236.70	1.08	247.17	14	—	0.5	86.37	−5.72	184.64						
20 Electric Power & Gas	23	15.9	0.8	237.77	14.98	292.75	17	20.8	1.1	247.87	11.94	225.50	6	8.9	0.4	209.13	23.62	483.29						
21 Land Transportation	44	22.6	1.1	336.50	14.86	311.11	35	28.7	1.2	370.34	12.91	305.50	9	9.1	0.6	204.90	22.45	332.94						
22 Marine Transportation	12	—	0.8	209.78	−1.62	248.56	9	—	1.1	209.26	−6.95	198.54	3	14.7	0.5	211.33	14.37	398.63						
23 Air Transportation	4	—	0.6	219.75	−18.60	341.14	3	304.1	0.6	223.00	0.73	369.59	1	—	0.8	210.00	−76.61	255.80						
24 Warehousing & Harbor Transportation Services	29	19.5	0.6	212.71	10.91	335.23	19	26.4	0.8	225.61	8.54	296.76	10	12.2	0.5	188.22	15.41	408.33						
25 Information & Communication	119	24.2	1.0	125.65	5.19	120.78	96	23.2	1.2	126.97	5.47	108.76	23	29.8	0.7	120.15	4.03	170.98						
26 Wholesale Trade	179	27.1	0.7	133.44	4.93	201.45	138	24.0	0.7	143.17	5.96	193.00	41	69.0	0.4	100.66	1.46	229.89						
27 Retail Trade	185	—	1.0	157.78	−0.14	160.56	145	56.8	1.0	160.51	2.83	167.16	40	—	1.1	147.86	−10.90	136.65						
28 Banks	85	14.5	0.5	281.87	19.48	520.78	82	14.6	0.5	289.30	19.83	528.36	3	8.0	0.3	78.93	9.86	313.77						
29 Securities & Commodity Futures	24	—	0.6	97.74	−2.52	162.96	21	—	0.6	105.52	−3.65	162.78	3	8.0	0.3	43.23	5.40	164.21						
30 Insurance	6	41.3	1.1	164.95	4.00	150.29	6	41.3	1.1	164.95	4.00	150.29	—	—	—	—	—	—	—	—	—	—	—	—
31 Other Financing Business	23	21.5	0.6	70.13	3.26	114.63	22	23.6	0.6	72.00	3.05	126.16	1	3.7	—	29.00	7.77	−139.10						
32 Real Estate	58	—	1.2	160.62	−0.14	130.58	44	33.3	1.2	173.26	5.20	146.13	14	—	1.5	120.88	−16.92	81.71						
33 Services	129	181.1	1.1	147.51	0.81	138.56	95	79.3	1.1	126.67	1.60	113.24	34	—	1.0	205.76	−1.37	209.28						

Note: Figures do not include companies listed on Mothers.