

Average Consolidated PER and PBR by Size and Types of Industry (As of End of November 2005)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 154	30. 9	1. 6	503. 76	16. 29	323. 10	1, 655	29. 9	1. 7	528. 28	17. 70	319. 16	499	36. 3	1. 3	422. 43	11. 63	336. 19
Large	—	—	—	—	—	—	94	27. 0	2. 2	916. 39	33. 93	425. 14	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	28. 7	1. 9	706. 42	24. 63	373. 63	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 136	31. 1	1. 5	439. 64	14. 12	297. 08	—	—	—	—	—	—
Non-Financial	2, 003	31. 1	1. 6	492. 57	15. 84	314. 78	1, 510	30. 0	1. 7	514. 95	17. 17	307. 91	493	36. 0	1. 3	424. 00	11. 79	335. 80
Manufacturing	1, 099	26. 7	1. 6	541. 64	20. 32	348. 47	837	26. 9	1. 7	570. 82	21. 21	343. 04	262	25. 7	1. 2	448. 43	17. 47	365. 81
Non-Manufacturing	904	41. 6	1. 6	432. 91	10. 40	273. 82	673	36. 7	1. 7	445. 47	12. 14	264. 23	231	74. 0	1. 3	396. 30	5. 35	301. 77
1 Fishery, Agriculture & Forestry	7	—	2. 3	186. 14	-9. 28	81. 41	6	—	2. 3	208. 40	-10. 97	91. 43	1	61. 2	2. 5	52. 60	0. 86	21. 28
2 Mining	7	29. 0	1. 6	658. 57	22. 73	410. 03	7	29. 0	1. 6	658. 57	22. 73	410. 03	—	—	—	—	—	—
3 Construction	131	95. 0	1. 2	519. 72	5. 47	432. 05	104	53. 1	1. 2	543. 33	10. 22	438. 14	27	—	1. 0	428. 79	-12. 84	408. 57
4 Foods	106	25. 7	1. 3	516. 27	20. 06	404. 33	73	27. 7	1. 4	488. 29	17. 64	348. 29	33	22. 7	1. 1	578. 16	25. 42	528. 29
5 Textiles & Apparels	63	53. 8	1. 5	533. 98	9. 93	363. 81	47	53. 5	1. 5	567. 41	10. 60	368. 34	16	54. 7	1. 2	435. 79	7. 97	350. 51
6 Pulp & Paper	18	31. 4	1. 1	448. 18	14. 26	424. 79	13	31. 5	1. 1	469. 86	14. 92	423. 94	5	31. 2	0. 9	391. 80	12. 55	426. 99
7 Chemicals	147	24. 1	1. 5	556. 06	23. 10	374. 53	118	24. 5	1. 6	586. 05	23. 91	366. 76	29	21. 9	1. 1	434. 01	19. 78	406. 13
8 Pharmaceutical	36	29. 2	1. 7	854. 41	29. 22	500. 03	34	28. 7	1. 7	864. 34	30. 16	494. 06	2	51. 7	1. 1	685. 50	13. 27	601. 56
9 Oil & Coal Products	12	14. 9	1. 8	443. 23	29. 82	250. 57	10	15. 3	1. 6	436. 18	28. 55	266. 24	2	13. 2	2. 8	478. 50	36. 17	172. 22
10 Rubber Products	17	21. 1	1. 6	655. 44	31. 00	398. 27	11	18. 9	1. 9	777. 04	41. 20	407. 05	6	35. 1	1. 1	432. 50	12. 31	382. 16
11 Glass & Ceramics Products	38	28. 2	1. 6	605. 88	21. 46	385. 04	27	31. 9	1. 7	691. 83	21. 70	416. 86	11	18. 9	1. 3	394. 89	20. 87	306. 92
12 Iron & Steel	43	13. 0	1. 4	480. 74	36. 93	343. 25	34	13. 8	1. 4	504. 24	36. 63	357. 64	9	10. 3	1. 4	392. 00	38. 05	288. 91
13 Nonferrous Metals	30	40. 9	2. 5	503. 64	12. 31	201. 42	22	42. 2	2. 4	547. 67	12. 98	227. 43	8	36. 6	2. 9	382. 55	10. 46	129. 87
14 Metal Products	55	32. 7	1. 0	374. 10	11. 43	392. 82	36	38. 3	1. 0	362. 78	9. 48	354. 57	19	26. 2	0. 9	395. 56	15. 12	465. 31
15 Machinery	162	31. 0	1. 7	528. 49	17. 05	306. 50	122	29. 7	1. 8	575. 89	19. 41	318. 21	40	39. 0	1. 4	383. 93	9. 85	270. 78
16 Electric Appliances	203	29. 5	1. 8	571. 54	19. 39	319. 50	162	30. 4	1. 9	629. 19	20. 69	330. 20	41	24. 1	1. 2	343. 77	14. 29	277. 24
17 Transportation Equipment	79	19. 4	1. 7	509. 87	26. 31	298. 31	60	18. 1	1. 8	430. 13	23. 83	240. 81	19	22. 3	1. 6	761. 68	34. 14	479. 87
18 Precision Instruments	33	25. 7	1. 7	631. 76	24. 56	364. 05	23	23. 3	2. 1	663. 17	28. 48	318. 94	10	36. 0	1. 2	559. 52	15. 55	467. 79
19 Other Products	57	27. 7	1. 4	486. 39	17. 57	343. 41	45	25. 6	1. 4	527. 18	20. 59	363. 92	12	53. 3	1. 3	333. 42	6. 25	266. 50
20 Electric Power & Gas	23	16. 9	1. 1	390. 43	23. 08	344. 84	17	17. 3	1. 4	358. 71	20. 78	252. 16	6	16. 2	0. 8	480. 33	29. 58	607. 46
21 Land Transportation	44	37. 0	1. 5	587. 34	15. 88	380. 50	33	26. 5	1. 6	645. 87	24. 37	391. 67	11	—	1. 2	411. 77	-9. 59	347. 00
22 Marine Transportation	15	11. 7	1. 6	378. 88	32. 47	233. 59	10	9. 9	2. 6	376. 38	38. 03	146. 37	5	18. 0	0. 9	383. 88	21. 35	408. 03
23 Air Transportation	5	—	1. 3	424. 80	-4. 83	333. 23	4	42. 3	1. 3	388. 50	9. 18	287. 93	1	—	1. 1	570. 00	-60. 87	514. 43
24 Warehousing & Harbor Transportation Services	27	29. 6	1. 3	511. 93	17. 29	382. 56	15	26. 0	1. 5	541. 21	20. 81	361. 15	12	36. 9	1. 2	475. 34	12. 90	409. 31
25 Information & Communication	110	29. 2	2. 2	330. 67	11. 32	147. 55	85	29. 1	2. 3	328. 59	11. 28	140. 75	25	29. 5	2. 0	337. 74	11. 45	170. 67
26 Wholesale Trade	184	23. 4	1. 3	381. 14	16. 32	290. 27	137	22. 9	1. 5	402. 56	17. 56	276. 00	47	25. 1	1. 0	318. 69	12. 71	331. 87
27 Retail Trade	181	93. 4	1. 8	427. 24	4. 57	236. 67	133	57. 8	1. 9	456. 35	7. 89	235. 28	48	—	1. 4	346. 57	-4. 62	240. 52
28 Banks	84	28. 8	1. 4	732. 05	25. 39	531. 66	84	28. 8	1. 4	732. 05	25. 39	531. 66	—	—	—	—	—	—
29 Securities & Commodity Futures	23	39. 5	1. 7	486. 34	12. 33	288. 69	18	30. 7	2. 1	536. 44	17. 48	259. 48	5	—	0. 8	306. 00	-6. 23	393. 83
30 Insurance	9	39. 1	1. 5	980. 61	25. 09	675. 40	9	39. 1	1. 5	980. 61	25. 09	675. 40	—	—	—	—	—	—
31 Other Financing Business	35	23. 8	2. 1	485. 09	20. 35	230. 96	34	24. 3	2. 1	492. 54	20. 28	230. 79	1	10. 2	1. 0	231. 50	22. 70	236. 74
32 Real Estate	58	93. 2	2. 7	464. 77	4. 99	173. 44	45	—	2. 7	524. 39	-0. 74	191. 74	13	10. 4	2. 3	258. 38	24. 80	110. 08
33 Services	112	46. 8	2. 0	447. 40	9. 55	221. 33	77	39. 2	2. 1	379. 42	9. 67	180. 52	35	64. 3	1. 9	596. 98	9. 29	311. 10

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of November 2005)

Non-consolidated	total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 154	43. 1	1. 6	503. 76	11. 70	305. 95	1, 655	42. 4	1. 8	528. 28	12. 46	300. 03	499	46. 0	1. 3	422. 43	9. 18	325. 58
Large	—	—	—	—	—	—	94	40. 5	2. 5	916. 39	22. 64	368. 83	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	41. 1	2. 0	706. 42	17. 18	349. 11	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 136	43. 7	1. 6	439. 64	10. 07	282. 52	—	—	—	—	—	—
Non-Financial	2, 003	44. 1	1. 7	492. 57	11. 16	297. 19	1, 510	43. 7	1. 8	514. 95	11. 77	288. 08	493	45. 6	1. 3	424. 00	9. 30	325. 08
Manufacturing	1, 099	37. 8	1. 6	541. 64	14. 35	328. 63	837	39. 9	1. 8	570. 82	14. 31	320. 41	262	31. 0	1. 3	448. 43	14. 44	354. 90
Non-Manufacturing	904	59. 3	1. 7	432. 91	7. 29	258. 96	673	51. 8	1. 8	445. 47	8. 61	247. 88	231	114. 2	1. 4	396. 30	3. 47	291. 26
1 Fishery, Agriculture & Forestry	7	155. 3	2. 2	186. 14	1. 20	84. 00	6	168. 5	2. 2	208. 40	1. 24	94. 15	1	54. 2	2. 3	52. 60	0. 97	23. 08
2 Mining	7	37. 2	1. 8	658. 57	17. 68	369. 44	7	37. 2	1. 8	658. 57	17. 68	369. 44	—	—	—	—	—	—
3 Construction	131	167. 8	1. 3	519. 72	3. 10	407. 11	104	81. 0	1. 3	543. 33	6. 71	407. 82	27	—	1. 1	428. 79	-10. 81	404. 36
4 Foods	106	32. 5	1. 3	516. 27	15. 91	382. 76	73	39. 3	1. 5	488. 29	12. 42	322. 18	33	24. 5	1. 1	578. 16	23. 62	516. 76
5 Textiles & Apparels	63	103. 7	1. 5	533. 98	5. 15	349. 75	47	98. 2	1. 6	567. 41	5. 78	357. 07	16	131. 8	1. 3	435. 79	3. 31	328. 27
6 Pulp & Paper	18	50. 2	1. 1	448. 18	8. 92	425. 61	13	50. 5	1. 1	469. 86	9. 30	425. 96	5	49. 5	0. 9	391. 80	7. 92	424. 70
7 Chemicals	147	32. 8	1. 6	556. 06	16. 95	352. 68	118	34. 2	1. 7	586. 05	17. 14	343. 37	29	26. 9	1. 1	434. 01	16. 15	390. 56
8 Pharmaceutical	36	31. 2	1. 7	854. 41	27. 41	493. 63	34	30. 6	1. 8	864. 34	28. 24	487. 68	2	51. 7	1. 2	685. 50	13. 26	594. 72
9 Oil & Coal Products	12	28. 3	2. 1	443. 23	15. 68	209. 32	10	36. 6	2. 0	436. 18	11. 90	217. 17	2	13. 8	2. 8	478. 50	34. 58	170. 05
10 Rubber Products	17	31. 2	1. 7	655. 44	20. 99	394. 24	11	28. 5	1. 9	777. 04	27. 31	399. 63	6	46. 0	1. 1	432. 50	9. 40	384. 36
11 Glass & Ceramics Products	38	38. 1	1. 7	605. 88	15. 89	359. 10	27	50. 4	1. 8	691. 83	13. 72	381. 89	11	18. 6	1. 3	394. 89	21. 23	303. 16
12 Iron & Steel	43	20. 5	1. 6	480. 74	23. 47	298. 05	34	22. 6	1. 6	504. 24	22. 34	313. 72	9	14. 1	1. 6	392. 00	27. 75	238. 86
13 Nonferrous Metals	30	73. 3	2. 8	503. 64	6. 87	182. 89	22	83. 9	2. 6	547. 67	6. 53	207. 30	8	48. 9	3. 3	382. 55	7. 82	115. 74
14 Metal Products	55	50. 0	1. 0	374. 10	7. 49	371. 68	36	146. 8	1. 1	362. 78	2. 47	327. 39	19	23. 3	0. 9	395. 56	16. 99	455. 60
15 Machinery	162	44. 9	1. 8	528. 49	11. 77	296. 29	122	42. 9	1. 9	575. 89	13. 41	306. 29	40	56. 8	1. 4	383. 93	6. 76	265. 81
16 Electric Appliances	203	43. 7	2. 0	571. 54	13. 07	292. 11	162	45. 8	2. 1	629. 19	13. 74	296. 99	41	32. 9	1. 3	343. 77	10. 45	272. 85
17 Transportation Equipment	79	28. 1	1. 8	509. 87	18. 13	285. 16	60	29. 0	1. 9	430. 13	14. 82	225. 78	19	26. 7	1. 6	761. 68	28. 56	472. 70
18 Precision Instruments	33	30. 9	1. 9	631. 76	20. 45	340. 67	23	27. 3	2. 2	663. 17	24. 28	301. 93	10	48. 0	1. 3	559. 52	11. 66	429. 77
19 Other Products	57	41. 2	1. 5	486. 39	11. 80	326. 56	45	39. 0	1. 5	527. 18	13. 50	341. 91	12	61. 5	1. 2	333. 42	5. 42	269. 03
20 Electric Power & Gas	23	19. 0	1. 3	390. 43	20. 51	312. 34	17	19. 4	1. 6	358. 71	18. 46	227. 27	6	18. 2	0. 9	480. 33	26. 32	553. 38
21 Land Transportation	44	56. 7	1. 7	587. 34	10. 37	341. 97	33	41. 7	1. 9	645. 87	15. 49	338. 26	11	—	1. 2	411. 77	-5. 01	353. 09
22 Marine Transportation	15	14. 4	1. 8	378. 88	26. 31	213. 34	10	12. 2	3. 0	376. 38	30. 95	126. 50	5	22. 5	1. 0	383. 88	17. 03	387. 03
23 Air Transportation	5	—	1. 3	424. 80	-9. 07	330. 29	4	161. 9	1. 3	388. 50	2. 40	300. 28	1	—	1. 3	570. 00	-54. 94	450. 33
24 Warehousing & Harbor Transportation Services	27	44. 3	1. 4	511. 93	11. 56	366. 17	15	43. 6	1. 6	541. 21	12. 41	341. 59	12	45. 2	1. 2	475. 34	10. 51	396. 89
25 Information & Communication	110	35. 2	2. 4	330. 67	9. 41	138. 82	85	36. 4	2. 4	328. 59	9. 03	134. 74	25	31. 6	2. 2	337. 74	10. 68	152. 70
26 Wholesale Trade	184	33. 3	1. 4	381. 14	11. 43	268. 54	137	33. 4	1. 6	402. 56	12. 06	253. 51	47	33. 2	1. 0	318. 69	9. 59	312. 35
27 Retail Trade	181	162. 8	1. 8	427. 24	2. 62	232. 22	133	85. 7	2. 0	456. 35	5. 33	229. 60	48	—	1. 4	346. 57	-4. 87	239. 51
28 Banks	84	33. 2	1. 4	732. 05	22. 02	527. 59	84	33. 2	1. 4	732. 05	22. 02	527. 59	—	—	—	—	—	—
29 Securities & Commodity Futures	23	52. 8	1. 7	486. 34	9. 20	279. 73	18	39. 9	2. 2	536. 44	13. 43	248. 39	5	—	0. 8	306. 00	-6. 03	392. 56
30 Insurance	9	35. 8	1. 4	980. 61	27. 35	679. 28	9	35. 8	1. 4	980. 61	27. 35	679. 28	—	—	—	—	—	—
31 Other Financing Business	35	31. 8	2. 5	485. 09	15. 26	196. 49	34	32. 8	2. 5	492. 54	15. 04	195. 31	1	10. 2	1. 0	231. 50	22. 70	236. 74
32 Real Estate	58	133. 0	2. 8	464. 77	3. 50	168. 09	45	—	2. 8	524. 39	-2. 30	185. 61	13	11. 0	2. 4	258. 38	23. 55	107. 48
33 Services	112	76. 9	2. 1	447. 40	5. 82	215. 76	77	48. 0	2. 2	379. 42	7. 90	176. 21	35	483. 1	2. 0	596. 98	1. 24	302. 79

Note: Figures do not include companies listed on Mothers.