

Average Consolidated PER and PBR by Size and Types of Industry (As of End of March 2008)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 172	16. 4	0. 9	297. 55	18. 11	322. 71	1, 708	16. 5	1. 0	317. 44	19. 25	323. 92	464	16. 1	0. 7	224. 33	13. 91	318. 25
Large	—	—	—	—	—	—	98	16. 2	1. 5	748. 72	46. 29	490. 03	—	—	—	—	—	—
Medium	—	—	—	—	—	—	393	16. 7	1. 2	485. 68	29. 00	414. 41	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 195	16. 4	0. 8	228. 76	13. 94	284. 83	—	—	—	—	—	—
Non-Financial	2, 024	16. 1	0. 9	293. 43	18. 25	311. 51	1, 567	16. 4	1. 0	313. 15	19. 12	309. 05	457	14. 8	0. 7	225. 79	15. 25	319. 93
Manufacturing	1, 095	15. 5	0. 9	340. 71	22. 03	360. 68	854	16. 2	1. 0	366. 84	22. 70	360. 06	241	12. 6	0. 7	248. 12	19. 64	362. 88
Non-Manufacturing	929	17. 2	0. 9	237. 69	13. 79	253. 54	713	16. 8	1. 0	248. 84	14. 83	247. 94	216	19. 4	0. 7	200. 87	10. 35	272. 01
1 Fishery, Agriculture & Forestry	6	19. 9	1. 2	120. 27	6. 06	104. 41	5	19. 1	1. 1	137. 38	7. 20	121. 13	1	108. 4	1. 7	34. 70	0. 32	20. 81
2 Mining	6	14. 9	1. 0	547. 00	36. 73	574. 58	6	14. 9	1. 0	547. 00	36. 73	574. 58	—	—	—	—	—	—
3 Construction	128	17. 2	0. 6	294. 09	17. 06	453. 70	103	18. 3	0. 7	307. 90	16. 85	460. 60	25	13. 2	0. 6	237. 21	17. 93	425. 29
4 Foods	98	22. 9	0. 9	403. 27	17. 57	425. 85	70	25. 6	1. 0	410. 61	16. 06	391. 12	28	18. 0	0. 8	384. 93	21. 36	512. 70
5 Textiles & Apparels	59	16. 8	0. 7	288. 52	17. 20	384. 90	46	16. 8	0. 8	312. 80	18. 60	397. 72	13	16. 6	0. 6	202. 61	12. 23	339. 54
6 Pulp & Paper	15	26. 3	0. 7	277. 55	10. 56	412. 96	11	25. 3	0. 7	289. 11	11. 41	426. 89	4	29. 9	0. 7	245. 75	8. 23	374. 66
7 Chemicals	150	13. 1	0. 9	362. 31	27. 58	394. 48	121	13. 9	1. 0	391. 59	28. 17	394. 87	29	9. 6	0. 6	240. 12	25. 12	392. 84
8 Pharmaceutical	35	25. 1	1. 3	664. 65	26. 43	493. 21	34	28. 6	1. 4	675. 84	23. 59	497. 88	1	2. 3	0. 8	284. 00	123. 04	334. 46
9 Oil & Coal Products	13	9. 9	0. 7	304. 03	30. 65	419. 01	11	11. 2	0. 7	325. 04	29. 11	437. 69	2	4. 8	0. 6	188. 50	39. 12	316. 32
10 Rubber Products	17	11. 0	0. 7	253. 04	22. 94	345. 27	12	10. 2	0. 8	223. 51	21. 81	275. 85	5	12. 6	0. 6	323. 90	25. 66	511. 85
11 Glass & Ceramics Products	39	19. 5	1. 0	394. 16	20. 26	408. 44	30	15. 2	1. 0	452. 80	29. 72	435. 75	9	—	0. 6	198. 67	-11. 30	317. 41
12 Iron & Steel	44	10. 8	1. 0	361. 95	33. 40	376. 27	35	10. 4	1. 0	379. 02	36. 49	381. 50	9	13. 8	0. 8	295. 56	21. 37	355. 92
13 Nonferrous Metals	33	8. 8	1. 1	289. 58	32. 90	273. 56	26	8. 6	1. 1	334. 97	38. 85	305. 48	7	11. 2	0. 8	120. 97	10. 82	154. 98
14 Metal Products	55	26. 5	0. 5	182. 02	6. 87	353. 34	37	98. 8	0. 6	185. 25	1. 87	325. 99	18	10. 2	0. 4	175. 39	17. 14	409. 57
15 Machinery	161	11. 5	1. 0	322. 48	28. 10	312. 09	123	13. 8	1. 1	338. 04	24. 52	317. 32	38	6. 9	0. 9	272. 14	39. 71	295. 18
16 Electric Appliances	201	19. 1	1. 0	320. 24	16. 79	322. 72	164	18. 1	1. 1	352. 86	19. 52	335. 46	37	37. 3	0. 7	175. 65	4. 70	266. 24
17 Transportation Equipment	80	13. 2	0. 9	311. 10	23. 56	356. 86	63	12. 9	0. 9	287. 44	22. 32	304. 36	17	14. 2	0. 7	398. 78	28. 14	551. 45
18 Precision Instruments	33	15. 7	1. 2	460. 36	29. 38	379. 28	24	15. 4	1. 5	538. 30	34. 95	366. 27	9	17. 4	0. 6	252. 52	14. 51	413. 99
19 Other Products	62	21. 6	1. 0	310. 94	14. 43	313. 45	47	22. 5	1. 1	371. 59	16. 51	337. 27	15	15. 3	0. 5	120. 93	7. 90	238. 84
20 Electric Power & Gas	23	14. 9	0. 8	316. 91	21. 31	375. 92	17	17. 4	1. 1	299. 00	17. 19	272. 51	6	11. 1	0. 5	367. 65	33. 00	668. 92
21 Land Transportation	43	18. 5	1. 1	429. 03	23. 24	383. 79	34	17. 1	1. 2	479. 75	27. 98	395. 96	9	44. 5	0. 7	237. 40	5. 33	337. 78
22 Marine Transportation	14	11. 0	1. 4	442. 85	40. 32	309. 28	10	15. 1	2. 1	527. 81	34. 91	247. 09	4	4. 3	0. 5	230. 45	53. 86	464. 75
23 Air Transportation	4	55. 1	1. 4	309. 75	5. 62	222. 63	3	53. 5	1. 8	285. 67	5. 34	154. 61	1	59. 1	0. 9	382. 00	6. 46	426. 68
24 Warehousing & Harbor Transportation Services	29	12. 7	0. 8	296. 21	23. 42	394. 33	19	14. 3	0. 9	309. 11	21. 65	347. 69	10	10. 1	0. 6	271. 70	26. 78	482. 96
25 Information & Communication	115	20. 0	1. 4	193. 45	9. 67	138. 39	93	20. 7	1. 5	203. 99	9. 86	133. 78	22	16. 7	0. 9	148. 94	8. 90	157. 86
26 Wholesale Trade	179	10. 4	0. 7	195. 18	18. 81	264. 72	139	10. 8	0. 8	209. 62	19. 46	255. 61	40	8. 8	0. 5	145. 00	16. 52	296. 37
27 Retail Trade	181	38. 8	1. 1	211. 54	5. 45	191. 35	135	22. 4	1. 1	223. 02	9. 96	199. 22	46	—	1. 1	177. 85	-7. 80	168. 25
28 Banks	87	15. 8	0. 7	468. 35	29. 55	643. 44	84	15. 3	0. 7	478. 08	31. 21	650. 67	3	—	0. 4	196. 00	-16. 84	440. 87
29 Securities & Commodity Futures	20	13. 0	0. 8	195. 96	15. 12	251. 25	19	13. 5	0. 8	194. 69	14. 37	236. 22	1	7. 5	0. 4	220. 00	29. 37	536. 89
30 Insurance	8	24. 9	0. 8	499. 88	20. 07	661. 45	8	24. 9	0. 8	499. 88	20. 07	661. 45	—	—	—	—	—	—
31 Other Financing Business	33	—	0. 9	112. 92	-19. 38	125. 40	30	—	0. 8	121. 00	-4. 79	151. 27	3	—	—	32. 03	-165. 33	-133. 28
32 Real Estate	71	10. 0	1. 2	205. 55	20. 56	172. 61	55	11. 2	1. 3	229. 34	20. 55	178. 24	16	6. 0	0. 8	123. 76	20. 62	153. 26
33 Services	130	39. 4	1. 3	210. 25	5. 33	164. 60	94	37. 3	1. 3	186. 30	4. 99	138. 12	36	43. 8	1. 2	272. 81	6. 22	233. 73

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of March 2008)

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 172	22. 2	1. 0	297. 55	13. 39	285. 16	1, 708	22. 6	1. 1	317. 44	14. 07	282. 17	464	20. 6	0. 8	224. 33	10. 88	296. 17
Large	—	—	—	—	—	—	98	25. 7	2. 1	748. 72	29. 13	360. 81	—	—	—	—	—	—
Medium	—	—	—	—	—	—	393	23. 3	1. 4	485. 68	20. 80	349. 04	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 195	21. 4	0. 9	228. 76	10. 68	257. 38	—	—	—	—	—	—
Non-Financial	2, 024	22. 2	1. 1	293. 43	13. 22	273. 86	1, 567	23. 1	1. 2	313. 15	13. 57	267. 03	457	18. 8	0. 8	225. 79	12. 01	297. 31
Manufacturing	1, 095	21. 9	1. 1	340. 71	15. 53	313. 12	854	23. 8	1. 2	366. 84	15. 39	306. 50	241	15. 5	0. 7	248. 12	16. 01	336. 57
Non-Manufacturing	929	22. 7	1. 0	237. 69	10. 49	227. 60	713	21. 8	1. 1	248. 84	11. 39	219. 75	216	26. 7	0. 8	200. 87	7. 54	253. 51
1 Fishery, Agriculture & Forestry	6	24. 7	1. 3	120. 27	4. 87	89. 89	5	24. 2	1. 3	137. 38	5. 69	103. 21	1	43. 4	1. 5	34. 70	0. 80	23. 27
2 Mining	6	23. 7	1. 2	547. 00	23. 11	466. 08	6	23. 7	1. 2	547. 00	23. 11	466. 08	—	—	—	—	—	—
3 Construction	128	23. 9	0. 7	294. 09	12. 33	413. 07	103	24. 6	0. 7	307. 90	12. 52	415. 55	25	20. 5	0. 6	237. 21	11. 56	402. 85
4 Foods	98	31. 5	1. 1	403. 27	12. 78	378. 12	70	38. 6	1. 2	410. 61	10. 64	333. 70	28	21. 2	0. 8	384. 93	18. 16	489. 15
5 Textiles & Apparels	59	25. 3	0. 8	288. 52	11. 40	347. 96	46	27. 7	0. 9	312. 80	11. 29	351. 18	13	17. 2	0. 6	202. 61	11. 78	336. 56
6 Pulp & Paper	15	91. 5	0. 7	277. 55	3. 03	384. 67	11	195. 9	0. 8	289. 11	1. 48	382. 18	4	33. 6	0. 6	245. 75	7. 32	391. 53
7 Chemicals	150	17. 5	1. 1	362. 31	20. 74	339. 98	121	19. 0	1. 2	391. 59	20. 57	335. 17	29	11. 2	0. 7	240. 12	21. 43	360. 05
8 Pharmaceutical	35	27. 0	1. 4	664. 65	24. 59	476. 73	34	31. 0	1. 4	675. 84	21. 78	480. 96	1	2. 4	0. 9	284. 00	120. 10	333. 11
9 Oil & Coal Products	13	19. 4	1. 0	304. 03	15. 64	314. 61	11	28. 2	1. 0	325. 04	11. 54	316. 57	2	4. 9	0. 6	188. 50	38. 22	303. 78
10 Rubber Products	17	15. 9	0. 8	253. 04	15. 88	308. 54	12	13. 2	0. 9	223. 51	16. 96	246. 38	5	24. 4	0. 7	323. 90	13. 29	457. 71
11 Glass & Ceramics Products	39	23. 8	1. 1	394. 16	16. 58	351. 19	30	18. 2	1. 2	452. 80	24. 93	362. 48	9	—	0. 6	198. 67	-11. 24	313. 56
12 Iron & Steel	44	14. 8	1. 2	361. 95	24. 44	312. 78	35	14. 3	1. 2	379. 02	26. 47	322. 00	9	17. 8	1. 1	295. 56	16. 56	276. 92
13 Nonferrous Metals	33	13. 8	1. 3	289. 58	21. 00	214. 70	26	13. 7	1. 4	334. 97	24. 37	238. 23	7	14. 2	1. 0	120. 97	8. 49	127. 32
14 Metal Products	55	36. 7	0. 6	182. 02	4. 96	320. 09	37	1, 547. 2	0. 6	185. 25	0. 12	286. 20	18	11. 8	0. 5	175. 39	14. 92	389. 76
15 Machinery	161	14. 9	1. 2	322. 48	21. 65	279. 79	123	18. 8	1. 2	338. 04	17. 95	282. 09	38	8. 1	1. 0	272. 14	33. 62	272. 33
16 Electric Appliances	201	33. 7	1. 2	320. 24	9. 51	266. 92	164	31. 4	1. 3	352. 86	11. 25	270. 37	37	98. 2	0. 7	175. 65	1. 79	251. 64
17 Transportation Equipment	80	20. 3	1. 0	311. 10	15. 31	296. 83	63	20. 2	1. 2	287. 44	14. 26	246. 22	17	20. 8	0. 8	398. 78	19. 22	484. 40
18 Precision Instruments	33	22. 5	1. 4	460. 36	20. 47	325. 22	24	24. 1	1. 7	538. 30	22. 38	315. 62	9	16. 4	0. 7	252. 52	15. 38	350. 83
19 Other Products	62	32. 1	1. 1	310. 94	9. 70	276. 83	47	34. 8	1. 3	371. 59	10. 69	290. 03	15	18. 3	0. 5	120. 93	6. 60	235. 45
20 Electric Power & Gas	23	16. 8	1. 0	316. 91	18. 82	332. 77	17	20. 8	1. 2	299. 00	14. 40	239. 49	6	11. 7	0. 6	367. 65	31. 34	597. 05
21 Land Transportation	43	29. 6	1. 3	429. 03	14. 49	326. 35	34	25. 4	1. 5	479. 75	18. 92	326. 22	9	—	0. 7	237. 40	-2. 24	326. 85
22 Marine Transportation	14	21. 1	2. 0	442. 85	20. 98	225. 41	10	20. 9	2. 9	527. 81	25. 20	183. 23	4	22. 1	0. 7	230. 45	10. 44	330. 85
23 Air Transportation	4	39. 0	1. 5	309. 75	7. 93	207. 13	3	36. 5	2. 0	285. 67	7. 83	145. 36	1	46. 4	1. 0	382. 00	8. 23	392. 42
24 Warehousing & Harbor Transportation Services	29	17. 7	0. 8	296. 21	16. 78	355. 65	19	20. 8	1. 0	309. 11	14. 84	316. 64	10	13. 3	0. 6	271. 70	20. 47	429. 78
25 Information & Communication	115	22. 5	1. 6	193. 45	8. 61	124. 03	93	23. 9	1. 7	203. 99	8. 53	117. 17	22	16. 6	1. 0	148. 94	8. 95	153. 06
26 Wholesale Trade	179	13. 7	0. 8	195. 18	14. 20	230. 44	139	14. 7	1. 0	209. 62	14. 28	219. 76	40	10. 4	0. 5	145. 00	13. 92	267. 56
27 Retail Trade	181	52. 3	1. 2	211. 54	4. 04	179. 06	135	27. 9	1. 2	223. 02	8. 00	183. 68	46	—	1. 1	177. 85	-7. 57	165. 53
28 Banks	87	16. 0	0. 8	468. 35	29. 33	600. 77	84	15. 9	0. 8	478. 08	30. 02	605. 11	3	19. 9	0. 4	196. 00	9. 84	479. 03
29 Securities & Commodity Futures	20	14. 7	0. 9	195. 96	13. 33	213. 41	19	15. 6	1. 0	194. 69	12. 50	196. 45	1	7. 5	0. 4	220. 00	29. 15	535. 54
30 Insurance	8	24. 4	0. 8	499. 88	20. 48	632. 72	8	24. 4	0. 8	499. 88	20. 48	632. 72	—	—	—	—	—	—
31 Other Financing Business	33	—	1. 1	112. 92	-19. 55	105. 16	30	—	0. 9	121. 00	-4. 93	129. 69	3	—	—	32. 03	-165. 83	-140. 15
32 Real Estate	71	11. 5	1. 3	205. 55	17. 91	159. 38	55	13. 2	1. 4	229. 34	17. 35	162. 54	16	6. 2	0. 8	123. 76	19. 83	148. 52
33 Services	130	45. 6	1. 4	210. 25	4. 61	153. 89	94	43. 0	1. 5	186. 30	4. 33	127. 02	36	50. 9	1. 2	272. 81	5. 36	224. 07

Note: Figures do not include companies listed on Mothers.