

Average Consolidated PER and PBR by Size and Types of Industry (As of End of January 2007)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 197	26. 8	1. 4	438. 13	16. 33	312. 64	1, 708	26. 6	1. 5	469. 49	17. 66	311. 67	489	28. 1	1. 0	328. 60	11. 68	316. 04
Large	—	—	—	—	—	—	99	25. 1	2. 3	997. 77	39. 80	434. 05	—	—	—	—	—	—
Medium	—	—	—	—	—	—	398	23. 7	1. 9	695. 76	29. 41	375. 35	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 197	29. 7	1. 2	351. 52	11. 84	281. 85	—	—	—	—	—	—
Non-Financial	2, 042	27. 9	1. 4	431. 71	15. 49	303. 21	1, 559	27. 7	1. 5	463. 19	16. 70	298. 98	483	28. 5	1. 0	330. 11	11. 57	316. 88
Manufacturing	1, 115	27. 3	1. 4	498. 44	18. 29	344. 11	859	27. 4	1. 6	541. 32	19. 75	343. 45	256	26. 5	1. 0	354. 54	13. 39	346. 34
Non-Manufacturing	927	29. 0	1. 4	351. 46	12. 13	254. 02	700	28. 3	1. 5	367. 32	12. 97	244. 41	227	31. 8	1. 1	302. 56	9. 52	283. 66
1 Fishery, Agriculture & Forestry	7	21. 5	1. 8	167. 79	7. 81	92. 79	6	20. 9	1. 8	187. 97	9. 00	104. 80	1	68. 7	2. 3	46. 70	0. 68	20. 69
2 Mining	5	22. 4	1. 0	525. 70	23. 44	522. 02	5	22. 4	1. 0	525. 70	23. 44	522. 02	—	—	—	—	—	—
3 Construction	130	28. 5	1. 0	459. 93	16. 12	442. 18	103	29. 3	1. 1	477. 11	16. 30	452. 32	27	25. 6	1. 0	394. 39	15. 43	403. 54
4 Foods	104	37. 8	1. 2	506. 06	13. 38	411. 84	73	34. 3	1. 4	509. 53	14. 86	371. 10	31	50. 3	1. 0	497. 87	9. 90	507. 77
5 Textiles & Apparels	62	31. 8	1. 2	414. 53	13. 04	358. 62	46	28. 0	1. 2	465. 99	16. 62	383. 63	16	97. 6	0. 9	266. 60	2. 73	286. 74
6 Pulp & Paper	18	21. 3	1. 0	413. 24	19. 44	430. 50	13	20. 1	1. 1	470. 09	23. 38	447. 43	5	28. 9	0. 7	265. 42	9. 19	386. 48
7 Chemicals	150	25. 0	1. 4	521. 30	20. 88	362. 19	120	25. 4	1. 5	561. 39	22. 11	364. 28	30	22. 6	1. 0	360. 94	15. 97	353. 82
8 Pharmaceutical	36	28. 9	1. 7	842. 21	29. 18	499. 36	35	28. 3	1. 7	857. 64	30. 28	507. 58	1	—	1. 4	302. 00	-9. 11	211. 66
9 Oil & Coal Products	13	11. 4	1. 3	446. 78	39. 28	342. 97	11	13. 0	1. 3	480. 56	37. 03	359. 11	2	5. 1	1. 0	261. 00	51. 67	254. 23
10 Rubber Products	17	16. 3	1. 2	400. 67	24. 57	321. 16	12	15. 1	1. 4	359. 43	23. 83	253. 25	5	19. 0	1. 0	499. 64	26. 34	484. 17
11 Glass & Ceramics Products	39	51. 9	1. 6	653. 16	12. 58	401. 41	30	45. 8	1. 8	760. 17	16. 59	423. 88	9	—	0. 9	296. 44	-0. 82	326. 51
12 Iron & Steel	44	13. 9	1. 4	494. 48	35. 65	348. 22	35	14. 6	1. 5	528. 14	36. 26	352. 33	9	10. 9	1. 1	363. 56	33. 31	332. 21
13 Nonferrous Metals	35	22. 7	2. 1	469. 73	20. 65	226. 48	24	23. 2	2. 3	573. 83	24. 75	253. 57	11	20. 7	1. 4	242. 61	11. 72	167. 36
14 Metal Products	58	264. 9	0. 9	328. 36	1. 24	385. 03	38	—	1. 0	330. 38	-4. 66	345. 18	20	26. 1	0. 7	324. 54	12. 44	460. 75
15 Machinery	162	23. 4	1. 7	500. 21	21. 35	298. 29	121	24. 3	1. 7	549. 61	22. 60	314. 30	41	20. 1	1. 4	354. 39	17. 65	251. 03
16 Electric Appliances	205	33. 0	1. 6	507. 92	15. 41	312. 39	168	33. 1	1. 8	560. 85	16. 95	320. 12	37	31. 7	1. 0	267. 58	8. 45	277. 31
17 Transportation Equipment	80	18. 1	1. 5	469. 90	26. 00	323. 29	62	17. 8	1. 6	427. 59	23. 95	268. 41	18	18. 6	1. 2	615. 64	33. 06	512. 33
18 Precision Instruments	34	31. 3	1. 7	594. 56	18. 98	344. 62	25	27. 5	2. 1	680. 28	24. 76	323. 40	9	122. 6	0. 9	356. 46	2. 91	403. 57
19 Other Products	58	43. 6	1. 3	399. 56	9. 17	301. 15	46	40. 2	1. 4	465. 44	11. 59	330. 69	12	—	0. 8	147. 03	-0. 10	187. 90
20 Electric Power & Gas	23	18. 8	1. 2	421. 91	22. 44	359. 33	17	21. 0	1. 6	412. 79	19. 62	258. 07	6	14. 7	0. 7	447. 75	30. 44	646. 22
21 Land Transportation	44	35. 4	1. 5	537. 83	15. 19	356. 03	33	37. 2	1. 6	616. 78	16. 59	375. 01	11	27. 4	1. 0	300. 99	10. 99	299. 11
22 Marine Transportation	14	12. 6	1. 7	425. 30	33. 81	251. 77	10	13. 1	2. 5	478. 96	36. 68	194. 92	4	10. 9	0. 7	291. 15	26. 63	393. 89
23 Air Transportation	5	—	1. 0	346. 00	-10. 60	331. 39	4	318. 4	1. 1	338. 25	1. 06	306. 58	1	—	0. 9	377. 00	-57. 25	430. 63
24 Warehousing & Harbor Transportation Services	27	19. 7	1. 1	466. 01	23. 63	410. 24	16	33. 7	1. 4	545. 99	16. 22	390. 73	11	10. 2	0. 8	349. 68	34. 41	438. 60
25 Information & Communication	112	28. 9	2. 0	286. 85	9. 94	146. 03	90	30. 3	2. 2	288. 78	9. 52	129. 09	22	23. 9	1. 3	278. 93	11. 67	215. 30
26 Wholesale Trade	187	17. 4	1. 1	283. 57	16. 33	254. 70	142	18. 0	1. 2	297. 14	16. 55	242. 60	45	15. 4	0. 8	240. 75	15. 62	292. 87
27 Retail Trade	188	84. 9	1. 5	309. 47	3. 65	205. 32	137	36. 2	1. 6	327. 56	9. 05	207. 57	51	—	1. 3	260. 85	-10. 86	199. 25
28 Banks	86	20. 5	1. 1	646. 85	31. 59	572. 34	84	20. 5	1. 1	656. 29	32. 06	576. 56	2	21. 0	0. 6	250. 50	11. 91	395. 18
29 Securities & Commodity Futures	22	11. 8	1. 6	427. 97	36. 22	271. 95	21	12. 3	1. 6	423. 01	34. 27	260. 28	1	6. 9	1. 0	532. 00	77. 19	517. 03
30 Insurance	8	33. 0	1. 1	856. 31	25. 95	795. 86	8	33. 0	1. 1	856. 31	25. 95	795. 86	—	—	—	—	—	—
31 Other Financing Business	39	17. 6	1. 5	233. 90	13. 25	157. 53	36	17. 9	1. 5	247. 54	13. 82	165. 55	3	10. 8	1. 1	70. 17	6. 51	61. 30
32 Real Estate	67	28. 2	2. 9	470. 94	16. 70	161. 16	53	37. 2	3. 2	514. 38	13. 83	158. 85	14	11. 1	1. 8	306. 51	27. 57	169. 88
33 Services	118	44. 3	1. 6	285. 50	6. 44	179. 35	84	40. 2	1. 8	257. 77	6. 41	144. 57	34	54. 4	1. 3	354. 03	6. 50	265. 28

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of January 2007)

Non-consolidated							1st Section						2nd Section					
Industry	total																	
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 197	36. 9	1. 5	438. 13	11. 87	290. 65	1, 708	37. 0	1. 6	469. 49	12. 69	287. 15	489	36. 4	1. 1	328. 60	9. 03	302. 88
Large	—	—	—	—	—	—	99	39. 7	2. 8	997. 77	25. 16	354. 82	—	—	—	—	—	—
Medium	—	—	—	—	—	—	398	33. 7	2. 1	695. 76	20. 66	338. 53	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 197	39. 3	1. 3	351. 52	8. 94	265. 95	—	—	—	—	—	—
Non-Financial	2, 042	39. 3	1. 5	431. 71	10. 99	280. 69	1, 559	39. 8	1. 7	463. 19	11. 64	273. 62	483	37. 1	1. 1	330. 11	8. 90	303. 49
Manufacturing	1, 115	39. 7	1. 6	498. 44	12. 55	316. 87	859	40. 1	1. 7	541. 32	13. 51	312. 46	256	38. 0	1. 1	354. 54	9. 33	331. 67
Non-Manufacturing	927	38. 5	1. 5	351. 46	9. 12	237. 16	700	39. 3	1. 6	367. 32	9. 35	225. 95	227	35. 9	1. 1	302. 56	8. 42	271. 71
1 Fishery, Agriculture & Forestry	7	35. 2	1. 9	167. 79	4. 77	88. 36	6	35. 3	1. 9	187. 97	5. 33	99. 22	1	33. 6	2. 0	46. 70	1. 39	23. 16
2 Mining	5	27. 7	1. 1	525. 70	18. 98	468. 37	5	27. 7	1. 1	525. 70	18. 98	468. 37	—	—	—	—	—	—
3 Construction	130	34. 2	1. 1	459. 93	13. 46	414. 66	103	36. 7	1. 1	477. 11	13. 01	419. 30	27	26. 0	1. 0	394. 39	15. 17	396. 97
4 Foods	104	56. 0	1. 3	506. 06	9. 03	381. 99	73	51. 1	1. 5	509. 53	9. 97	334. 94	31	73. 0	1. 0	497. 87	6. 82	492. 77
5 Textiles & Apparels	62	51. 8	1. 2	414. 53	8. 00	341. 11	46	45. 9	1. 3	465. 99	10. 16	360. 05	16	149. 1	0. 9	266. 60	1. 79	286. 66
6 Pulp & Paper	18	28. 4	1. 0	413. 24	14. 56	431. 23	13	32. 6	1. 1	470. 09	14. 43	436. 45	5	17. 8	0. 6	265. 42	14. 91	417. 64
7 Chemicals	150	36. 0	1. 6	521. 30	14. 50	332. 24	120	38. 5	1. 7	561. 39	14. 58	330. 77	30	25. 5	1. 1	360. 94	14. 16	338. 10
8 Pharmaceutical	36	31. 3	1. 7	842. 21	26. 94	491. 11	35	30. 6	1. 7	857. 64	27. 99	499. 05	1	—	1. 4	302. 00	-9. 59	213. 25
9 Oil & Coal Products	13	18. 2	1. 6	446. 78	24. 60	278. 14	11	24. 2	1. 7	480. 56	19. 86	283. 07	2	5. 2	1. 0	261. 00	50. 65	251. 04
10 Rubber Products	17	31. 1	1. 3	400. 67	12. 89	303. 19	12	22. 6	1. 5	359. 43	15. 92	240. 00	5	88. 8	1. 1	499. 64	5. 63	454. 83
11 Glass & Ceramics Products	39	78. 8	1. 8	653. 16	8. 28	366. 71	30	79. 3	2. 0	760. 17	9. 58	379. 19	9	74. 8	0. 9	296. 44	3. 96	325. 10
12 Iron & Steel	44	18. 6	1. 6	494. 48	26. 59	311. 42	35	19. 0	1. 6	528. 14	27. 77	322. 50	9	16. 5	1. 4	363. 56	22. 01	268. 35
13 Nonferrous Metals	35	33. 5	2. 4	469. 73	14. 01	198. 30	24	35. 6	2. 6	573. 83	16. 11	221. 36	11	25. 7	1. 6	242. 61	9. 44	147. 98
14 Metal Products	58	1, 185. 9	0. 9	328. 36	0. 28	363. 14	38	—	1. 0	330. 38	-5. 67	317. 42	20	28. 0	0. 7	324. 54	11. 57	450. 01
15 Machinery	162	32. 2	1. 8	500. 21	15. 55	281. 38	121	35. 0	1. 9	549. 61	15. 72	294. 25	41	23. 6	1. 5	354. 39	15. 05	243. 41
16 Electric Appliances	205	47. 4	1. 8	507. 92	10. 73	275. 65	168	46. 2	2. 0	560. 85	12. 13	277. 14	37	61. 3	1. 0	267. 58	4. 36	268. 87
17 Transportation Equipment	80	30. 5	1. 6	469. 90	15. 43	293. 92	62	26. 6	1. 8	427. 59	16. 05	242. 31	18	46. 3	1. 3	615. 64	13. 29	471. 71
18 Precision Instruments	34	63. 4	1. 9	594. 56	9. 38	312. 37	25	47. 6	2. 3	680. 28	14. 30	296. 57	9	—	1. 0	356. 46	-4. 27	356. 25
19 Other Products	58	68. 3	1. 4	399. 56	5. 85	278. 58	46	59. 8	1. 5	465. 44	7. 78	302. 75	12	—	0. 8	147. 03	-1. 52	185. 93
20 Electric Power & Gas	23	20. 7	1. 3	421. 91	20. 35	326. 83	17	24. 0	1. 8	412. 79	17. 17	233. 63	6	15. 3	0. 8	447. 75	29. 35	590. 92
21 Land Transportation	44	83. 7	1. 7	537. 83	6. 43	315. 83	33	94. 2	1. 9	616. 78	6. 55	321. 03	11	49. 6	1. 0	300. 99	6. 07	300. 22
22 Marine Transportation	14	17. 9	2. 0	425. 30	23. 70	217. 79	10	18. 2	3. 0	478. 96	26. 35	160. 48	4	17. 0	0. 8	291. 15	17. 08	361. 09
23 Air Transportation	5	—	1. 1	346. 00	-16. 89	324. 74	4	—	1. 1	338. 25	-7. 52	307. 01	1	—	1. 0	377. 00	-54. 41	395. 65
24 Warehousing & Harbor Transportation Services	27	24. 0	1. 2	466. 01	19. 43	389. 49	16	39. 4	1. 5	545. 99	13. 86	369. 97	11	12. 7	0. 8	349. 68	27. 52	417. 89
25 Information & Communication	112	32. 3	2. 2	286. 85	8. 87	132. 44	90	35. 8	2. 4	288. 78	8. 07	118. 98	22	23. 0	1. 5	278. 93	12. 15	187. 52
26 Wholesale Trade	187	23. 9	1. 2	283. 57	11. 84	232. 57	142	25. 6	1. 4	297. 14	11. 60	218. 77	45	19. 1	0. 9	240. 75	12. 61	276. 12
27 Retail Trade	188	246. 7	1. 6	309. 47	1. 25	199. 19	137	57. 6	1. 6	327. 56	5. 69	199. 83	51	—	1. 3	260. 85	-10. 66	197. 49
28 Banks	86	23. 0	1. 2	646. 85	28. 13	557. 05	84	23. 0	1. 2	656. 29	28. 54	560. 43	2	23. 0	0. 6	250. 50	10. 92	415. 27
29 Securities & Commodity Futures	22	16. 3	1. 7	427. 97	26. 24	253. 09	21	17. 8	1. 8	423. 01	23. 78	240. 58	1	6. 8	1. 0	532. 00	78. 01	515. 89
30 Insurance	8	33. 3	1. 1	856. 31	25. 73	773. 58	8	33. 3	1. 1	856. 31	25. 73	773. 58	—	—	—	—	—	—
31 Other Financing Business	39	20. 9	1. 6	233. 90	11. 18	146. 97	36	21. 1	1. 6	247. 54	11. 74	154. 35	3	15. 9	1. 2	70. 17	4. 42	58. 39
32 Real Estate	67	33. 0	3. 0	470. 94	14. 29	154. 89	53	46. 7	3. 4	514. 38	11. 01	151. 95	14	11. 5	1. 8	306. 51	26. 69	165. 99
33 Services	118	51. 3	1. 7	285. 50	5. 56	171. 41	84	57. 1	1. 9	257. 77	4. 52	137. 15	34	43. 5	1. 4	354. 03	8. 14	256. 06

Note: Figures do not include companies listed on Mothers.