

Average Consolidated PER and PBR by Size and Types of Industry (As of End of October 2007)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 179	21. 9	1. 2	394. 09	17. 97	325. 23	1, 713	21. 9	1. 3	423. 14	19. 32	327. 12	466	22. 1	0. 9	287. 28	13. 02	318. 26
Large	—	—	—	—	—	—	100	22. 4	2. 0	982. 36	43. 92	493. 05	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	22. 1	1. 6	637. 95	28. 82	409. 89	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 205	21. 8	1. 1	308. 74	14. 19	288. 38	—	—	—	—	—	—
Non-Financial	2, 029	21. 5	1. 2	390. 09	18. 13	313. 83	1, 571	21. 8	1. 3	419. 27	19. 21	311. 57	458	20. 1	0. 9	289. 98	14. 42	321. 57
Manufacturing	1, 103	21. 1	1. 3	459. 76	21. 81	361. 55	858	21. 9	1. 4	498. 11	22. 76	362. 44	245	17. 6	0. 9	325. 45	18. 47	358. 42
Non-Manufacturing	926	22. 3	1. 2	307. 10	13. 74	256. 99	713	21. 7	1. 3	324. 40	14. 93	250. 36	213	25. 5	0. 9	249. 18	9. 76	279. 18
1 Fishery, Agriculture & Forestry	6	22. 0	1. 3	133. 30	6. 06	104. 41	5	21. 2	1. 3	152. 66	7. 20	121. 13	1	114. 1	1. 8	36. 50	0. 32	20. 81
2 Mining	6	18. 0	1. 2	664. 58	36. 96	563. 63	6	18. 0	1. 2	664. 58	36. 96	563. 63	—	—	—	—	—	—
3 Construction	128	21. 9	0. 9	404. 46	18. 47	463. 46	103	23. 0	0. 9	429. 09	18. 64	472. 54	25	17. 0	0. 7	302. 98	17. 80	426. 05
4 Foods	100	26. 6	1. 1	449. 76	16. 94	420. 55	72	29. 1	1. 2	460. 18	15. 79	385. 13	28	21. 3	0. 8	422. 98	19. 88	511. 64
5 Textiles & Apparels	60	21. 4	1. 0	363. 72	16. 99	378. 39	46	21. 4	1. 0	398. 55	18. 63	395. 44	14	21. 5	0. 8	249. 28	11. 59	322. 35
6 Pulp & Paper	16	67. 4	0. 9	350. 15	5. 20	409. 60	11	34. 5	0. 9	391. 32	11. 34	426. 98	5	—	0. 7	259. 58	-8. 33	371. 34
7 Chemicals	149	17. 7	1. 2	482. 03	27. 23	394. 40	121	18. 6	1. 3	517. 36	27. 82	393. 14	28	13. 3	0. 8	329. 37	24. 69	399. 85
8 Pharmaceutical	35	28. 4	1. 5	725. 82	25. 60	494. 00	34	32. 5	1. 5	738. 40	22. 73	498. 69	1	2. 4	0. 9	298. 00	123. 04	334. 46
9 Oil & Coal Products	13	14. 1	1. 2	484. 91	34. 27	417. 18	11	14. 9	1. 2	512. 80	34. 33	441. 36	2	9. 8	1. 2	331. 50	33. 94	284. 22
10 Rubber Products	17	16. 3	1. 1	372. 42	22. 86	342. 82	12	16. 2	1. 3	352. 18	21. 70	272. 38	5	16. 4	0. 8	421. 02	25. 66	511. 86
11 Glass & Ceramics Products	39	28. 3	1. 4	603. 59	21. 30	424. 01	29	22. 4	1. 5	722. 67	32. 29	470. 18	10	—	0. 9	258. 26	-10. 55	290. 13
12 Iron & Steel	44	15. 1	1. 3	505. 13	33. 46	396. 13	35	14. 4	1. 3	530. 19	36. 73	406. 92	9	19. 6	1. 2	407. 67	20. 76	354. 18
13 Nonferrous Metals	35	13. 5	1. 6	437. 84	32. 38	272. 46	26	13. 5	1. 7	534. 61	39. 58	313. 86	9	13. 7	1. 0	158. 27	11. 58	152. 86
14 Metal Products	56	35. 9	0. 8	281. 89	7. 86	369. 07	38	98. 0	0. 8	296. 18	3. 02	350. 47	18	13. 9	0. 6	251. 72	18. 07	408. 34
15 Machinery	161	17. 3	1. 5	475. 90	27. 51	309. 55	122	20. 9	1. 6	508. 35	24. 33	317. 09	39	10. 0	1. 3	374. 39	37. 45	285. 97
16 Electric Appliances	203	26. 4	1. 4	437. 14	16. 56	319. 88	165	25. 1	1. 5	485. 13	19. 34	332. 80	38	51. 0	0. 9	228. 80	4. 49	263. 74
17 Transportation Equipment	79	18. 8	1. 2	448. 95	23. 93	361. 63	63	17. 9	1. 3	404. 81	22. 58	305. 75	16	21. 3	1. 1	622. 76	29. 25	581. 63
18 Precision Instruments	35	22. 0	1. 7	622. 38	28. 34	367. 00	26	21. 5	2. 1	718. 90	33. 41	350. 48	9	25. 1	0. 8	343. 53	13. 67	414. 73
19 Other Products	61	27. 6	1. 3	415. 86	15. 08	324. 80	47	28. 3	1. 4	491. 70	17. 37	348. 53	14	21. 9	0. 7	161. 26	7. 37	245. 14
20 Electric Power & Gas	23	16. 5	1. 0	356. 43	21. 59	370. 81	17	19. 1	1. 3	343. 35	18. 00	271. 70	6	12. 4	0. 6	393. 48	31. 77	651. 63
21 Land Transportation	43	21. 8	1. 3	502. 97	23. 12	383. 36	34	20. 2	1. 4	563. 38	27. 83	395. 42	9	51. 5	0. 8	274. 77	5. 33	337. 78
22 Marine Transportation	14	18. 5	2. 2	680. 05	36. 73	309. 85	10	23. 2	3. 3	808. 87	34. 92	247. 19	4	8. 7	0. 8	358. 00	41. 24	466. 51
23 Air Transportation	4	—	1. 5	328. 25	-10. 31	223. 61	3	56. 5	2. 0	302. 00	5. 34	154. 61	1	—	0. 9	407. 00	-57. 25	430. 63
24 Warehousing & Harbor Transportation Services	29	16. 4	1. 0	380. 33	23. 23	393. 31	19	18. 3	1. 2	401. 18	21. 95	347. 58	10	13. 3	0. 7	340. 72	25. 68	480. 20
25 Information & Communication	115	25. 8	1. 7	234. 04	9. 08	137. 70	92	27. 3	1. 9	246. 25	9. 03	132. 00	23	19. 9	1. 2	185. 19	9. 30	160. 48
26 Wholesale Trade	181	14. 3	1. 0	253. 46	17. 74	263. 53	141	14. 4	1. 1	271. 82	18. 92	253. 83	40	13. 9	0. 6	188. 73	13. 57	297. 71
27 Retail Trade	185	44. 9	1. 3	247. 50	5. 52	193. 41	139	26. 4	1. 3	259. 83	9. 85	202. 10	46	—	1. 3	210. 26	-7. 57	167. 14
28 Banks	86	19. 3	0. 9	569. 11	29. 54	643. 87	84	18. 6	0. 9	578. 99	31. 11	650. 93	2	—	0. 4	154. 00	-36. 49	347. 65
29 Securities & Commodity Futures	21	20. 3	1. 3	330. 71	16. 30	262. 84	20	21. 1	1. 3	329. 60	15. 65	249. 14	1	12. 0	0. 7	353. 00	29. 37	536. 89
30 Insurance	8	31. 9	0. 9	779. 31	24. 43	824. 33	8	31. 9	0. 9	779. 31	24. 43	824. 33	—	—	—	—	—	—
31 Other Financing Business	35	—	1. 2	145. 88	-19. 76	126. 39	30	—	1. 0	156. 89	-6. 72	154. 11	5	—	—	79. 84	-98. 04	-39. 87
32 Real Estate	68	17. 3	2. 1	385. 80	22. 36	184. 76	53	20. 9	2. 4	428. 69	20. 48	179. 28	15	8. 1	1. 1	234. 28	29. 00	204. 14
33 Services	124	46. 9	1. 5	252. 52	5. 38	170. 26	91	43. 6	1. 6	229. 91	5. 28	139. 76	33	55. 4	1. 2	314. 84	5. 68	254. 36

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of October 2007)

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 179	29. 9	1. 4	394. 09	13. 17	287. 79	1, 713	30. 1	1. 5	423. 14	14. 05	285. 35	466	29. 0	1. 0	287. 28	9. 92	296. 75
Large	—	—	—	—	—	—	100	35. 8	2. 7	982. 36	27. 43	366. 42	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	30. 7	1. 8	637. 95	20. 80	345. 75	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 205	28. 7	1. 2	308. 74	10. 74	260. 67	—	—	—	—	—	—
Non-Financial	2, 029	30. 0	1. 4	390. 09	12. 99	276. 34	1, 571	30. 9	1. 6	419. 27	13. 55	269. 60	458	26. 2	1. 0	289. 98	11. 08	299. 48
Manufacturing	1, 103	30. 0	1. 5	459. 76	15. 33	314. 44	858	32. 3	1. 6	498. 11	15. 43	309. 11	245	21. 7	1. 0	325. 45	14. 99	333. 09
Non-Manufacturing	926	30. 1	1. 3	307. 10	10. 21	230. 97	713	28. 7	1. 5	324. 40	11. 29	222. 05	213	37. 9	1. 0	249. 18	6. 57	260. 81
1 Fishery, Agriculture & Forestry	6	27. 4	1. 5	133. 30	4. 87	89. 89	5	26. 8	1. 5	152. 66	5. 69	103. 21	1	45. 6	1. 6	36. 50	0. 80	23. 27
2 Mining	6	27. 3	1. 4	664. 58	24. 35	466. 12	6	27. 3	1. 4	664. 58	24. 35	466. 12	—	—	—	—	—	—
3 Construction	128	30. 6	1. 0	404. 46	13. 22	421. 57	103	31. 4	1. 0	429. 09	13. 66	425. 96	25	26. 5	0. 8	302. 98	11. 41	403. 48
4 Foods	100	35. 6	1. 2	449. 76	12. 63	374. 93	72	41. 1	1. 4	460. 18	11. 20	330. 75	28	25. 9	0. 9	422. 98	16. 31	488. 53
5 Textiles & Apparels	60	31. 1	1. 1	363. 72	11. 71	342. 32	46	33. 5	1. 1	398. 55	11. 88	349. 25	14	22. 3	0. 8	249. 28	11. 16	319. 56
6 Pulp & Paper	16	—	0. 9	350. 15	-2. 25	387. 45	11	301. 9	1. 0	391. 32	1. 30	382. 17	5	—	0. 7	259. 58	-10. 07	399. 06
7 Chemicals	149	23. 8	1. 4	482. 03	20. 28	340. 01	121	25. 7	1. 5	517. 36	20. 16	333. 92	28	15. 8	0. 9	329. 37	20. 81	366. 30
8 Pharmaceutical	35	30. 2	1. 5	725. 82	24. 05	477. 56	34	34. 8	1. 5	738. 40	21. 22	481. 80	1	2. 5	0. 9	298. 00	120. 10	333. 11
9 Oil & Coal Products	13	19. 9	1. 5	484. 91	24. 39	313. 36	11	22. 4	1. 6	512. 80	22. 88	320. 71	2	10. 1	1. 2	331. 50	32. 75	272. 95
10 Rubber Products	17	24. 4	1. 2	372. 42	15. 27	307. 52	12	21. 9	1. 4	352. 18	16. 09	244. 94	5	31. 7	0. 9	421. 02	13. 29	457. 72
11 Glass & Ceramics Products	39	42. 9	1. 7	603. 59	14. 06	364. 13	29	32. 0	1. 9	722. 67	22. 58	390. 48	10	—	0. 9	258. 26	-10. 64	287. 70
12 Iron & Steel	44	20. 7	1. 5	505. 13	24. 36	330. 84	35	20. 0	1. 5	530. 19	26. 53	345. 15	9	25. 6	1. 5	407. 67	15. 95	275. 17
13 Nonferrous Metals	35	21. 3	2. 0	437. 84	20. 57	216. 09	26	21. 5	2. 2	534. 61	24. 88	247. 20	9	19. 5	1. 3	158. 27	8. 13	126. 23
14 Metal Products	56	50. 4	0. 8	281. 89	5. 59	333. 63	38	401. 0	1. 0	296. 18	0. 74	307. 62	18	15. 9	0. 6	251. 72	15. 84	388. 52
15 Machinery	161	22. 2	1. 7	475. 90	21. 44	278. 70	122	28. 2	1. 8	508. 35	18. 01	283. 25	39	11. 6	1. 4	374. 39	32. 16	264. 49
16 Electric Appliances	203	45. 9	1. 6	437. 14	9. 51	265. 14	165	43. 3	1. 8	485. 13	11. 21	268. 54	38	106. 5	0. 9	228. 80	2. 15	250. 38
17 Transportation Equipment	79	29. 3	1. 5	448. 95	15. 30	300. 45	63	28. 6	1. 6	404. 81	14. 17	247. 12	16	31. 5	1. 2	622. 76	19. 79	510. 46
18 Precision Instruments	35	31. 8	2. 0	622. 38	19. 54	315. 86	26	33. 8	2. 4	718. 90	21. 25	303. 45	9	23. 5	1. 0	343. 53	14. 61	351. 70
19 Other Products	61	41. 7	1. 5	415. 86	9. 97	285. 67	47	45. 2	1. 6	491. 70	10. 89	298. 65	14	23. 3	0. 7	161. 26	6. 92	242. 11
20 Electric Power & Gas	23	18. 6	1. 1	356. 43	19. 11	329. 68	17	22. 6	1. 4	343. 35	15. 21	239. 56	6	13. 0	0. 7	393. 48	30. 18	585. 03
21 Land Transportation	43	34. 9	1. 5	502. 97	14. 40	326. 08	34	30. 0	1. 7	563. 38	18. 81	325. 87	9	—	0. 8	274. 77	-2. 24	326. 85
22 Marine Transportation	14	39. 0	3. 0	680. 05	17. 44	226. 04	10	32. 1	4. 4	808. 87	25. 21	183. 30	4	—	1. 1	358. 00	-1. 98	332. 91
23 Air Transportation	4	—	1. 6	328. 25	-7. 73	207. 93	3	38. 6	2. 1	302. 00	7. 83	145. 36	1	—	1. 0	407. 00	-54. 41	395. 65
24 Warehousing & Harbor Transportation Services	29	22. 9	1. 1	380. 33	16. 59	355. 31	19	26. 5	1. 3	401. 18	15. 14	316. 75	10	17. 6	0. 8	340. 72	19. 35	428. 57
25 Information & Communication	115	28. 1	1. 9	234. 04	8. 33	124. 04	92	30. 6	2. 1	246. 25	8. 04	115. 86	23	19. 5	1. 2	185. 19	9. 48	156. 75
26 Wholesale Trade	181	19. 8	1. 1	253. 46	12. 78	229. 43	141	19. 7	1. 2	271. 82	13. 82	218. 16	40	20. 7	0. 7	188. 73	9. 11	269. 14
27 Retail Trade	185	64. 0	1. 4	247. 50	3. 87	180. 73	139	34. 4	1. 4	259. 83	7. 56	186. 07	46	—	1. 3	210. 26	-7. 29	164. 58
28 Banks	86	19. 4	0. 9	569. 11	29. 33	600. 62	84	19. 3	1. 0	578. 99	29. 94	605. 24	2	42. 7	0. 4	154. 00	3. 61	406. 67
29 Securities & Commodity Futures	21	22. 6	1. 5	330. 71	14. 63	220. 76	20	23. 7	1. 6	329. 60	13. 91	205. 02	1	12. 1	0. 7	353. 00	29. 15	535. 54
30 Insurance	8	31. 7	1. 0	779. 31	24. 60	795. 56	8	31. 7	1. 0	779. 31	24. 60	795. 56	—	—	—	—	—	—
31 Other Financing Business	35	—	1. 4	145. 88	-19. 62	106. 57	30	—	1. 2	156. 89	-6. 71	131. 86	5	—	—	79. 84	-97. 10	-45. 15
32 Real Estate	68	19. 7	2. 2	385. 80	19. 63	171. 90	53	24. 9	2. 6	428. 69	17. 22	164. 11	15	8. 3	1. 2	234. 28	28. 13	199. 41
33 Services	124	61. 5	1. 6	252. 52	4. 11	159. 37	91	58. 6	1. 8	229. 91	3. 92	128. 75	33	68. 2	1. 3	314. 84	4. 62	243. 82

Note: Figures do not include companies listed on Mothers.