

Average PER and PBR by Size and Types of Industry (As of End of November 2012)

| Consolidated | total | | | | | | 1st Section | | | | | | 2nd Section | | | | | |
|---|-----------------|--------------|--------------|---------------------------------------|---------------------------|---------------------------------------|-----------------|--------------|--------------|---------------------------------------|---------------------------|---------------------------------------|-----------------|--------------|--------------|---------------------------------------|---------------------------|---------------------------------------|
| | No.of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Shareholders' Equity Per Share yen | No.of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Shareholders' Equity Per Share yen | No.of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Shareholders' Equity Per Share yen |
| Composite | 2,095 | 17.1 | 0.7 | 207.86 | 12.17 | 280.11 | 1,684 | 17.1 | 0.8 | 221.18 | 12.97 | 282.96 | 411 | 17.3 | 0.6 | 153.25 | 8.88 | 268.41 |
| Large | — | — | — | — | — | — | 100 | 20.4 | 1.2 | 474.94 | 23.32 | 392.85 | — | — | — | — | — | — |
| Medium | — | — | — | — | — | — | 398 | 19.2 | 0.9 | 316.95 | 16.54 | 359.80 | — | — | — | — | — | — |
| Small | — | — | — | — | — | — | 1,177 | 15.4 | 0.7 | 167.89 | 10.93 | 249.38 | — | — | — | — | — | — |
| Non-Financial | 1,961 | 17.4 | 0.8 | 207.42 | 11.95 | 269.72 | 1,556 | 17.4 | 0.8 | 221.16 | 12.70 | 269.56 | 405 | 17.1 | 0.6 | 154.64 | 9.05 | 270.34 |
| Manufacturing | 1,038 | 17.0 | 0.7 | 229.80 | 13.48 | 307.91 | 818 | 17.6 | 0.8 | 250.98 | 14.27 | 312.25 | 220 | 14.3 | 0.5 | 151.02 | 10.55 | 291.77 |
| Non-Manufacturing | 923 | 17.8 | 0.8 | 182.25 | 10.22 | 226.77 | 738 | 17.2 | 0.8 | 188.09 | 10.97 | 222.23 | 185 | 21.9 | 0.6 | 158.93 | 7.27 | 244.85 |
| 1 Fishery, Agriculture & Forestry | 6 | 27.7 | 1.0 | 105.05 | 3.79 | 102.55 | 5 | 21.4 | 1.0 | 121.04 | 5.66 | 120.91 | 1 | — | 2.3 | 25.10 | -5.58 | 10.72 |
| 2 Mining | 7 | 9.3 | 0.5 | 269.01 | 29.03 | 518.14 | 7 | 9.3 | 0.5 | 269.01 | 29.03 | 518.14 | — | — | — | — | — | — |
| 3 Construction | 111 | 19.7 | 0.6 | 258.86 | 13.15 | 413.58 | 94 | 21.9 | 0.7 | 273.71 | 12.47 | 416.52 | 17 | 10.5 | 0.4 | 176.72 | 16.88 | 397.29 |
| 4 Foods | 92 | 20.7 | 0.9 | 326.61 | 15.79 | 366.34 | 67 | 21.2 | 0.9 | 346.27 | 16.30 | 367.92 | 25 | 19.0 | 0.8 | 273.93 | 14.45 | 362.13 |
| 5 Textiles & Apparels | 47 | 14.7 | 0.7 | 228.13 | 15.50 | 336.03 | 39 | 15.7 | 0.7 | 236.31 | 15.01 | 335.86 | 8 | 10.5 | 0.6 | 188.25 | 17.88 | 336.83 |
| 6 Pulp & Paper | 16 | 31.8 | 0.6 | 200.34 | 6.30 | 359.56 | 11 | 35.7 | 0.6 | 225.29 | 6.31 | 390.25 | 5 | 23.2 | 0.5 | 145.46 | 6.26 | 292.02 |
| 7 Chemicals | 152 | 14.0 | 0.7 | 244.78 | 17.44 | 339.56 | 123 | 13.5 | 0.8 | 264.26 | 19.55 | 345.67 | 29 | 19.2 | 0.5 | 162.12 | 8.46 | 313.64 |
| 8 Pharmaceutical | 39 | 18.7 | 1.3 | 398.34 | 21.33 | 318.35 | 37 | 18.6 | 1.3 | 406.35 | 21.89 | 323.66 | 2 | 22.9 | 1.1 | 250.00 | 10.93 | 219.99 |
| 9 Oil & Coal Products | 13 | 4.9 | 0.6 | 207.72 | 42.64 | 373.52 | 11 | 5.0 | 0.6 | 215.67 | 42.84 | 378.88 | 2 | 4.0 | 0.5 | 164.00 | 41.50 | 343.99 |
| 10 Rubber Products | 16 | 11.8 | 0.8 | 185.50 | 15.66 | 236.40 | 11 | 11.8 | 0.8 | 220.65 | 18.65 | 265.33 | 5 | 11.9 | 0.6 | 108.16 | 9.07 | 172.77 |
| 11 Glass & Ceramics Products | 38 | 11.4 | 0.7 | 229.89 | 20.12 | 348.27 | 29 | 19.3 | 0.7 | 270.87 | 14.05 | 397.23 | 9 | 2.5 | 0.5 | 97.84 | 39.67 | 190.50 |
| 12 Iron & Steel | 40 | 15.4 | 0.5 | 166.44 | 10.80 | 367.62 | 31 | 14.3 | 0.5 | 188.45 | 13.20 | 402.20 | 9 | 35.8 | 0.4 | 90.61 | 2.53 | 248.48 |
| 13 Nonferrous Metals | 29 | 22.0 | 0.8 | 196.96 | 8.94 | 251.55 | 23 | 27.7 | 0.8 | 231.84 | 8.37 | 282.55 | 6 | 5.7 | 0.5 | 63.23 | 11.13 | 132.70 |
| 14 Metal Products | 51 | 17.6 | 0.5 | 149.17 | 8.49 | 300.30 | 35 | 18.0 | 0.6 | 155.01 | 8.62 | 271.94 | 16 | 16.6 | 0.4 | 136.38 | 8.21 | 362.33 |
| 15 Machinery | 149 | 15.4 | 0.7 | 209.36 | 13.57 | 293.29 | 117 | 13.4 | 0.8 | 231.67 | 17.26 | 298.44 | 32 | 1,254.3 | 0.5 | 127.78 | 0.10 | 274.45 |
| 16 Electric Appliances | 186 | 43.4 | 0.8 | 216.50 | 4.99 | 265.46 | 149 | 46.9 | 0.9 | 244.74 | 5.22 | 275.84 | 37 | 25.3 | 0.5 | 102.78 | 4.06 | 223.68 |
| 17 Transportation Equipment | 77 | 9.6 | 0.7 | 265.23 | 27.69 | 358.82 | 59 | 10.4 | 0.9 | 272.21 | 26.06 | 304.06 | 18 | 7.3 | 0.5 | 242.33 | 33.05 | 538.30 |
| 18 Precision Instruments | 34 | 21.9 | 1.0 | 169.75 | 7.73 | 172.85 | 28 | 26.2 | 1.1 | 180.24 | 6.88 | 167.39 | 6 | 10.3 | 0.6 | 120.78 | 11.72 | 198.33 |
| 19 Other Products | 59 | 51.2 | 0.7 | 165.64 | 3.23 | 246.82 | 48 | 45.0 | 0.7 | 186.16 | 4.14 | 273.98 | 11 | — | 0.6 | 76.09 | -0.71 | 128.32 |
| 20 Electric Power & Gas | 23 | 86.0 | 0.6 | 187.77 | 2.18 | 328.79 | 17 | — | 0.7 | 185.99 | -3.71 | 262.88 | 6 | 10.2 | 0.4 | 192.82 | 18.89 | 515.56 |
| 21 Land Transportation | 43 | 13.1 | 0.9 | 317.91 | 24.34 | 370.71 | 34 | 16.9 | 1.0 | 359.59 | 21.22 | 376.28 | 9 | 4.4 | 0.5 | 160.48 | 36.12 | 349.68 |
| 22 Marine Transportation | 12 | — | 0.4 | 120.57 | -14.90 | 304.56 | 9 | — | 0.5 | 100.98 | -21.70 | 218.52 | 3 | 32.5 | 0.3 | 179.33 | 5.52 | 562.65 |
| 23 Air Transportation | 5 | 8.0 | 1.3 | 257.80 | 32.23 | 202.70 | 3 | 6.4 | 1.4 | 267.67 | 42.03 | 184.68 | 2 | 13.9 | 1.1 | 243.00 | 17.53 | 229.72 |
| 24 Warehousing & Harbor Transportation Services | 29 | 12.5 | 0.5 | 208.26 | 16.65 | 392.82 | 19 | 13.4 | 0.6 | 220.02 | 16.45 | 346.74 | 10 | 10.9 | 0.4 | 185.90 | 17.04 | 480.37 |
| 25 Information & Communication | 130 | 17.5 | 1.1 | 140.12 | 8.01 | 131.84 | 108 | 16.6 | 1.2 | 145.57 | 8.74 | 125.89 | 22 | 25.7 | 0.7 | 113.38 | 4.41 | 161.01 |
| 26 Wholesale Trade | 176 | 10.3 | 0.6 | 135.43 | 13.08 | 238.33 | 142 | 9.7 | 0.6 | 141.47 | 14.55 | 229.13 | 34 | 15.9 | 0.4 | 110.19 | 6.95 | 276.76 |
| 27 Retail Trade | 187 | 19.5 | 1.1 | 180.66 | 9.28 | 170.58 | 150 | 16.6 | 1.1 | 190.66 | 11.51 | 179.39 | 37 | 503.2 | 1.0 | 140.09 | 0.28 | 134.86 |
| 28 Banks | 84 | 12.0 | 0.5 | 275.91 | 22.95 | 590.22 | 83 | 12.2 | 0.5 | 278.24 | 22.89 | 592.56 | 1 | 2.9 | 0.2 | 82.00 | 28.58 | 395.97 |
| 29 Securities & Commodity Futures | 24 | — | 0.6 | 100.21 | -3.53 | 162.61 | 20 | — | 0.6 | 114.09 | -1.63 | 177.58 | 4 | — | 0.4 | 30.84 | -13.07 | 87.73 |
| 30 Insurance | 6 | — | 0.8 | 139.05 | -5.78 | 166.80 | 6 | — | 0.8 | 139.05 | -5.78 | 166.80 | — | — | — | — | — | — |
| 31 Other Financing Business | 20 | 9.3 | 0.7 | 114.80 | 12.33 | 171.49 | 19 | 9.0 | 0.6 | 112.79 | 12.50 | 176.05 | 1 | 16.5 | 1.8 | 153.00 | 9.27 | 84.79 |
| 32 Real Estate | 52 | 23.5 | 1.1 | 190.21 | 8.11 | 166.13 | 44 | 23.7 | 1.2 | 214.79 | 9.06 | 183.74 | 8 | 19.2 | 0.8 | 55.03 | 2.87 | 69.25 |
| 33 Services | 142 | 35.6 | 1.2 | 172.40 | 4.85 | 140.65 | 106 | 23.7 | 1.2 | 145.81 | 6.16 | 123.83 | 36 | 251.2 | 1.3 | 250.69 | 1.00 | 190.15 |

Note: Figures do not include companies listed on Mothers.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of November 2012)

| Non-Consolidated | total | | | | | | 1st Section | | | | | | 2nd Section | | | | | |
|---|-----------------|--------------|--------------|---------------------------------------|---------------------------|---------------------------------------|-----------------|--------------|--------------|---------------------------------------|---------------------------|---------------------------------------|-----------------|--------------|--------------|---------------------------------------|---------------------------|---------------------------------------|
| Industry | No of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Shareholders' Equity Per Share yen | No.of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Shareholders' Equity Per Share yen | No.of Companies | PER times | PBR times | Arithmetic Stock Price Average yen | Earnings Per Share yen | Shareholders' Equity Per Share yen |
| Composite | 1,936 | 23.5 | 0.8 | 204.36 | 8.69 | 244.77 | 1,544 | 23.0 | 0.9 | 216.82 | 9.42 | 243.35 | 392 | 26.8 | 0.6 | 155.27 | 5.80 | 250.38 |
| Large | — | — | — | — | — | — | 86 | 30.4 | 1.5 | 447.43 | 14.71 | 289.51 | — | — | — | — | — | — |
| Medium | — | — | — | — | — | — | 362 | 27.3 | 1.0 | 319.70 | 11.70 | 309.65 | — | — | — | — | — | — |
| Small | — | — | — | — | — | — | 1,088 | 19.9 | 0.8 | 164.87 | 8.27 | 219.03 | — | — | — | — | — | — |
| Non-Financial | 1,809 | 24.6 | 0.9 | 203.57 | 8.26 | 233.54 | 1,423 | 24.3 | 0.9 | 216.27 | 8.89 | 228.46 | 386 | 26.4 | 0.6 | 156.76 | 5.93 | 252.28 |
| Manufacturing | 946 | 24.7 | 0.9 | 224.10 | 9.07 | 262.49 | 733 | 24.7 | 0.9 | 245.16 | 9.93 | 260.34 | 213 | 24.7 | 0.6 | 151.65 | 6.13 | 269.88 |
| Non-Manufacturing | 863 | 24.6 | 0.9 | 181.06 | 7.37 | 201.81 | 690 | 23.8 | 1.0 | 185.58 | 7.79 | 194.59 | 173 | 28.6 | 0.7 | 163.06 | 5.69 | 230.61 |
| 1 Fishery,Agriculture & Forestry | 5 | 42.3 | 1.1 | 98.66 | 2.33 | 86.75 | 4 | 24.7 | 1.1 | 117.05 | 4.73 | 105.66 | 1 | — | 2.3 | 25.10 | -7.27 | 11.11 |
| 2 Mining | 7 | 12.7 | 0.7 | 269.01 | 21.15 | 412.23 | 7 | 12.7 | 0.7 | 269.01 | 21.15 | 412.23 | — | — | — | — | — | — |
| 3 Construction | 109 | 26.4 | 0.7 | 260.70 | 9.88 | 373.83 | 92 | 28.7 | 0.7 | 276.22 | 9.63 | 374.16 | 17 | 15.7 | 0.5 | 176.72 | 11.25 | 372.03 |
| 4 Foods | 85 | 32.9 | 1.1 | 312.26 | 9.48 | 295.12 | 61 | 29.4 | 1.2 | 325.33 | 11.06 | 276.69 | 24 | 51.1 | 0.8 | 279.03 | 5.46 | 341.96 |
| 5 Textiles & Apparels | 42 | 18.0 | 0.8 | 240.52 | 13.36 | 311.05 | 34 | 21.4 | 0.8 | 252.82 | 11.80 | 306.38 | 8 | 9.4 | 0.6 | 188.25 | 19.97 | 330.89 |
| 6 Pulp & Paper | 16 | 39.5 | 0.6 | 200.34 | 5.07 | 330.82 | 11 | 55.3 | 0.6 | 225.29 | 4.07 | 347.88 | 5 | 20.0 | 0.5 | 145.46 | 7.28 | 293.28 |
| 7 Chemicals | 139 | 20.6 | 0.8 | 246.65 | 11.97 | 299.83 | 110 | 19.2 | 0.9 | 268.93 | 14.04 | 303.65 | 29 | 39.3 | 0.6 | 162.12 | 4.13 | 285.35 |
| 8 Pharmaceutical | 34 | 18.5 | 1.3 | 360.98 | 19.49 | 268.65 | 33 | 18.5 | 1.4 | 360.10 | 19.47 | 265.60 | 1 | 19.3 | 1.1 | 390.00 | 20.24 | 369.54 |
| 9 Oil & Coal Products | 13 | 4.6 | 0.7 | 207.72 | 44.81 | 309.51 | 11 | 4.7 | 0.7 | 215.67 | 45.60 | 306.44 | 2 | 4.1 | 0.5 | 164.00 | 40.49 | 326.39 |
| 10 Rubber Products | 16 | 21.5 | 0.8 | 185.50 | 8.65 | 222.48 | 11 | 23.3 | 0.9 | 220.65 | 9.48 | 238.17 | 5 | 15.9 | 0.6 | 108.16 | 6.81 | 187.97 |
| 11 Glass & Ceramics Products | 36 | 25.5 | 0.8 | 224.44 | 8.79 | 294.35 | 27 | 27.5 | 0.8 | 266.63 | 9.69 | 333.88 | 9 | 16.1 | 0.6 | 97.84 | 6.09 | 175.75 |
| 12 Iron & Steel | 37 | 21.7 | 0.6 | 167.89 | 7.73 | 302.99 | 28 | 19.3 | 0.6 | 192.73 | 10.00 | 335.54 | 9 | 133.0 | 0.4 | 90.61 | 0.68 | 201.72 |
| 13 Nonferrous Metals | 27 | 30.7 | 1.0 | 201.68 | 6.57 | 201.33 | 21 | 40.3 | 1.1 | 241.24 | 5.99 | 227.33 | 6 | 7.3 | 0.6 | 63.23 | 8.62 | 110.36 |
| 14 Metal Products | 44 | 20.3 | 0.5 | 144.12 | 7.09 | 267.80 | 29 | 23.0 | 0.7 | 144.70 | 6.30 | 216.81 | 15 | 16.6 | 0.4 | 143.01 | 8.63 | 366.38 |
| 15 Machinery | 133 | 21.3 | 0.8 | 209.58 | 9.85 | 252.39 | 102 | 16.7 | 0.9 | 237.21 | 14.22 | 261.04 | 31 | — | 0.5 | 118.68 | -4.53 | 223.93 |
| 16 Electric Appliances | 171 | 563.7 | 0.9 | 196.57 | 0.35 | 213.81 | 135 | — | 1.0 | 220.93 | -0.04 | 214.49 | 36 | 58.0 | 0.5 | 105.22 | 1.81 | 211.25 |
| 17 Transportation Equipment | 72 | 13.1 | 0.9 | 262.97 | 20.07 | 294.52 | 54 | 15.8 | 1.2 | 269.85 | 17.11 | 233.20 | 18 | 8.4 | 0.5 | 242.33 | 28.97 | 478.46 |
| 18 Precision Instruments | 31 | 29.7 | 1.1 | 167.20 | 5.62 | 149.99 | 25 | 37.7 | 1.2 | 178.34 | 4.73 | 145.57 | 6 | 12.9 | 0.7 | 120.78 | 9.34 | 168.41 |
| 19 Other Products | 50 | 1,258.3 | 0.7 | 164.84 | 0.13 | 229.41 | 41 | 278.0 | 0.7 | 185.52 | 0.67 | 250.44 | 9 | — | 0.5 | 70.66 | -2.31 | 133.58 |
| 20 Electric Power & Gas | 23 | — | 0.7 | 187.77 | -0.19 | 276.27 | 17 | — | 0.9 | 185.99 | -6.11 | 211.45 | 6 | 11.6 | 0.4 | 192.82 | 16.59 | 459.94 |
| 21 Land Transportation | 41 | 19.1 | 1.1 | 328.54 | 17.16 | 312.55 | 33 | 25.0 | 1.2 | 366.79 | 14.70 | 304.97 | 8 | 6.3 | 0.5 | 170.78 | 27.31 | 343.80 |
| 22 Marine Transportation | 11 | — | 0.5 | 115.16 | -13.57 | 230.44 | 8 | — | 0.5 | 91.10 | -20.26 | 171.20 | 3 | 42.0 | 0.5 | 179.33 | 4.27 | 388.41 |
| 23 Air Transportation | 5 | 9.0 | 1.4 | 257.80 | 28.50 | 188.38 | 3 | 7.2 | 1.6 | 267.67 | 36.96 | 169.89 | 2 | 15.4 | 1.1 | 243.00 | 15.81 | 216.13 |
| 24 Warehousing & Harbor Transportation Services | 25 | 17.2 | 0.6 | 221.12 | 12.86 | 372.62 | 18 | 18.1 | 0.7 | 221.91 | 12.28 | 300.79 | 7 | 15.3 | 0.4 | 219.07 | 14.34 | 557.33 |
| 25 Information & Communication | 114 | 21.6 | 1.2 | 142.12 | 6.59 | 115.62 | 95 | 20.4 | 1.4 | 145.75 | 7.15 | 104.78 | 19 | 32.7 | 0.7 | 123.97 | 3.80 | 169.84 |
| 26 Wholesale Trade | 169 | 14.5 | 0.7 | 135.66 | 9.32 | 201.56 | 137 | 14.3 | 0.7 | 143.53 | 10.01 | 194.20 | 32 | 15.9 | 0.4 | 101.95 | 6.39 | 233.10 |
| 27 Retail Trade | 179 | 26.5 | 1.1 | 180.99 | 6.82 | 160.84 | 142 | 22.7 | 1.1 | 191.64 | 8.45 | 168.49 | 37 | 250.2 | 1.1 | 140.09 | 0.56 | 131.49 |
| 28 Banks | 82 | 13.5 | 0.5 | 273.05 | 20.24 | 547.82 | 81 | 13.7 | 0.5 | 275.41 | 20.16 | 550.09 | 1 | 3.0 | 0.2 | 82.00 | 27.25 | 364.18 |
| 29 Securities & Commodity Futures | 23 | 124.6 | 0.7 | 103.14 | 0.83 | 145.77 | 19 | 30.9 | 0.7 | 118.36 | 3.83 | 159.10 | 4 | — | 0.4 | 30.84 | -13.42 | 82.43 |
| 30 Insurance | 4 | 37.0 | 0.9 | 147.35 | 3.99 | 172.87 | 4 | 37.0 | 0.9 | 147.35 | 3.99 | 172.87 | — | — | — | — | — | — |
| 31 Other Financing Business | 18 | 11.5 | 0.8 | 112.55 | 9.81 | 135.26 | 17 | 11.2 | 0.8 | 110.17 | 9.84 | 138.90 | 1 | 16.5 | 2.1 | 153.00 | 9.27 | 73.45 |
| 32 Real Estate | 46 | 45.8 | 1.1 | 120.03 | 2.62 | 112.47 | 39 | 46.7 | 1.1 | 131.31 | 2.81 | 119.97 | 7 | 36.3 | 0.8 | 57.16 | 1.57 | 70.67 |
| 33 Services | 129 | 50.8 | 1.3 | 174.76 | 3.44 | 131.22 | 95 | 33.0 | 1.3 | 143.65 | 4.35 | 109.71 | 34 | 298.1 | 1.4 | 261.69 | 0.88 | 191.33 |

Note:Figures do not include companies listed on Mothers.