

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of October 2006 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 171	26. 4	1. 3	425. 16	16. 08	316. 44	1, 690	25. 5	1. 4	451. 96	17. 76	315. 99	481	32. 5	1. 0	330. 97	10. 18	318. 02
Large	—	—	—	—	—	—	99	23. 5	2. 0	832. 99	35. 40	406. 83	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	22. 8	1. 8	677. 23	29. 70	382. 69	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 174	28. 1	1. 2	348. 13	12. 41	290. 02	—	—	—	—	—	—
Non-Financial	2, 017	27. 5	1. 4	417. 95	15. 22	307. 05	1, 542	26. 4	1. 5	444. 29	16. 82	303. 41	475	33. 1	1. 0	332. 44	10. 05	318. 89
Manufacturing	1, 103	26. 3	1. 4	479. 39	18. 25	347. 86	851	26. 1	1. 5	515. 47	19. 78	347. 72	252	27. 3	1. 0	357. 54	13. 08	348. 34
Non-Manufacturing	914	29. 7	1. 3	343. 80	11. 57	257. 81	691	27. 1	1. 4	356. 62	13. 16	248. 84	223	45. 9	1. 1	304. 07	6. 63	285. 61
1 Fishery, Agriculture & Forestry	7	20. 7	1. 7	163. 10	7. 89	93. 30	6	20. 0	1. 7	182. 38	9. 10	105. 40	1	69. 7	2. 3	47. 40	0. 68	20. 69
2 Mining	5	22. 5	1. 0	524. 00	23. 28	521. 29	5	22. 5	1. 0	524. 00	23. 28	521. 29	—	—	—	—	—	—
3 Construction	131	30. 8	1. 0	437. 18	14. 20	441. 68	103	26. 4	1. 0	449. 06	16. 99	452. 39	28	100. 0	1. 0	393. 45	3. 94	402. 29
4 Foods	104	36. 7	1. 2	487. 16	13. 28	411. 83	73	32. 4	1. 3	477. 87	14. 76	371. 25	31	51. 9	1. 0	509. 03	9. 80	507. 39
5 Textiles & Apparels	61	32. 1	1. 1	411. 77	12. 82	361. 10	46	27. 9	1. 2	457. 50	16. 42	381. 13	15	152. 5	0. 9	271. 52	1. 78	299. 67
6 Pulp & Paper	18	20. 6	0. 9	401. 13	19. 46	430. 69	13	19. 3	1. 0	452. 58	23. 41	447. 70	5	29. 1	0. 7	267. 36	9. 19	386. 48
7 Chemicals	150	24. 4	1. 4	494. 69	20. 28	361. 32	119	24. 0	1. 5	530. 62	22. 15	365. 04	31	27. 3	1. 0	356. 74	13. 08	347. 03
8 Pharmaceutical	36	27. 8	1. 6	812. 68	29. 27	500. 11	34	27. 2	1. 6	847. 57	31. 13	520. 30	2	—	1. 4	219. 55	-2. 40	156. 85
9 Oil & Coal Products	12	10. 4	1. 3	384. 93	36. 84	294. 19	10	12. 0	1. 3	405. 12	33. 87	302. 18	2	5. 5	1. 1	284. 00	51. 67	254. 23
10 Rubber Products	17	15. 7	1. 2	384. 91	24. 57	321. 17	12	13. 5	1. 3	321. 96	23. 83	253. 26	5	20. 3	1. 1	536. 00	26. 34	484. 17
11 Glass & Ceramics Products	39	49. 7	1. 5	611. 39	12. 31	401. 83	30	42. 5	1. 6	690. 47	16. 24	424. 43	9	—	1. 1	347. 78	-0. 82	326. 51
12 Iron & Steel	43	12. 1	1. 2	429. 19	35. 56	356. 01	34	12. 7	1. 3	458. 18	36. 15	362. 31	9	9. 6	1. 0	319. 67	33. 31	332. 21
13 Nonferrous Metals	33	22. 7	2. 1	487. 24	21. 48	236. 37	24	22. 9	2. 2	571. 65	24. 93	254. 75	9	21. 3	1. 4	262. 13	12. 28	187. 37
14 Metal Products	58	1, 529. 5	0. 9	338. 07	0. 22	386. 10	38	—	1. 0	340. 53	-5. 58	347. 33	20	29. 7	0. 7	333. 40	11. 24	459. 77
15 Machinery	159	21. 4	1. 5	465. 54	21. 77	307. 56	120	22. 3	1. 6	513. 58	23. 04	328. 75	39	17. 8	1. 3	317. 74	17. 88	242. 35
16 Electric Appliances	204	31. 6	1. 6	493. 49	15. 60	314. 91	168	31. 6	1. 7	537. 73	17. 03	321. 42	36	32. 2	1. 0	287. 03	8. 90	284. 57
17 Transportation Equipment	79	17. 0	1. 4	447. 86	26. 27	326. 38	61	16. 3	1. 5	395. 59	24. 27	271. 52	18	18. 9	1. 2	625. 02	33. 06	512. 33
18 Precision Instruments	33	30. 8	1. 7	589. 42	19. 12	352. 11	24	26. 5	2. 0	669. 65	25. 31	332. 79	9	144. 2	0. 9	375. 48	2. 60	403. 61
19 Other Products	57	40. 4	1. 3	414. 51	10. 25	318. 70	45	38. 8	1. 4	485. 56	12. 53	353. 38	12	86. 6	0. 8	148. 08	1. 71	188. 65
20 Electric Power & Gas	23	17. 5	1. 1	409. 57	23. 35	370. 84	17	18. 8	1. 4	391. 29	20. 85	273. 64	6	15. 2	0. 7	461. 33	30. 44	646. 22
21 Land Transportation	44	34. 7	1. 5	525. 83	15. 17	356. 19	33	36. 5	1. 6	603. 01	16. 52	374. 88	11	26. 5	1. 0	294. 28	11. 10	300. 14
22 Marine Transportation	14	10. 5	1. 4	355. 81	33. 81	251. 77	10	10. 6	2. 0	387. 12	36. 68	194. 92	4	10. 4	0. 7	277. 55	26. 63	393. 89
23 Air Transportation	5	—	1. 1	330. 60	-20. 47	313. 51	4	293. 6	1. 0	312. 00	1. 06	306. 58	1	—	1. 2	405. 00	-106. 59	341. 24
24 Warehousing & Harbor Transportation Services	27	18. 9	1. 1	446. 46	23. 64	410. 40	16	31. 9	1. 3	517. 12	16. 23	390. 97	11	10. 0	0. 8	343. 69	34. 42	438. 68
25 Information & Communication	109	28. 3	1. 9	283. 02	9. 99	146. 81	89	29. 9	2. 2	283. 94	9. 51	129. 34	20	23. 0	1. 2	278. 94	12. 12	224. 54
26 Wholesale Trade	185	17. 4	1. 1	278. 75	16. 04	264. 18	140	17. 2	1. 1	288. 67	16. 82	255. 35	45	18. 2	0. 8	247. 89	13. 59	291. 65
27 Retail Trade	185	93. 8	1. 5	311. 22	3. 32	207. 59	137	35. 8	1. 6	323. 33	9. 03	207. 10	48	—	1. 3	276. 68	-13. 00	209. 00
28 Banks	85	20. 5	1. 1	637. 68	31. 13	576. 08	83	20. 5	1. 1	646. 84	31. 59	580. 44	2	21. 6	0. 7	257. 50	11. 91	395. 18
29 Securities & Commodity Futures	22	11. 5	1. 5	417. 56	36. 22	271. 97	21	12. 1	1. 6	412. 97	34. 27	260. 30	1	6. 7	1. 0	514. 00	77. 19	517. 03
30 Insurance	8	32. 9	1. 1	853. 94	25. 95	795. 86	8	32. 9	1. 1	853. 94	25. 95	795. 86	—	—	—	—	—	—
31 Other Financing Business	39	17. 8	1. 5	251. 22	14. 12	162. 87	36	18. 0	1. 5	264. 99	14. 74	171. 27	3	13. 0	1. 4	86. 00	6. 59	62. 00
32 Real Estate	63	31. 2	2. 9	459. 46	14. 71	160. 05	49	36. 3	3. 1	521. 91	14. 38	168. 81	14	15. 2	1. 9	240. 86	15. 85	129. 38
33 Services	116	45. 1	1. 6	284. 63	6. 32	179. 16	82	41. 8	1. 8	255. 62	6. 11	143. 35	34	52. 0	1. 3	354. 61	6. 81	265. 52

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of October 2006 )

Non-consolidated							1st Section						2nd Section					
Industry	total																	
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 171	36. 5	1. 4	425. 16	11. 65	294. 32	1, 690	35. 4	1. 6	451. 96	12. 78	291. 32	481	43. 1	1. 1	330. 97	7. 68	304. 88
Large	—	—	—	—	—	—	99	36. 2	2. 5	832. 99	23. 04	333. 88	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	32. 5	2. 0	677. 23	20. 81	344. 86	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 174	37. 5	1. 3	348. 13	9. 28	273. 49	—	—	—	—	—	—
Non-Financial	2, 017	38. 8	1. 5	417. 95	10. 76	284. 40	1, 542	37. 8	1. 6	444. 29	11. 75	277. 90	475	44. 1	1. 1	332. 44	7. 54	305. 52
Manufacturing	1, 103	38. 4	1. 5	479. 39	12. 48	320. 50	851	38. 1	1. 6	515. 47	13. 53	316. 62	252	39. 9	1. 1	357. 54	8. 95	333. 57
Non-Manufacturing	914	39. 6	1. 4	343. 80	8. 68	240. 84	691	37. 3	1. 5	356. 62	9. 57	230. 20	223	51. 2	1. 1	304. 07	5. 94	273. 83
1 Fishery, Agriculture & Forestry	7	34. 0	1. 8	163. 10	4. 79	88. 91	6	34. 0	1. 8	182. 38	5. 36	99. 86	1	34. 1	2. 0	47. 40	1. 39	23. 16
2 Mining	5	28. 0	1. 1	524. 00	18. 73	467. 57	5	28. 0	1. 1	524. 00	18. 73	467. 57	—	—	—	—	—	—
3 Construction	131	37. 9	1. 1	437. 18	11. 54	414. 33	103	32. 8	1. 1	449. 06	13. 69	419. 25	28	107. 9	1. 0	393. 45	3. 65	396. 21
4 Foods	104	53. 5	1. 3	487. 16	9. 11	382. 13	73	47. 7	1. 4	477. 87	10. 01	335. 12	31	73. 0	1. 0	509. 03	6. 97	492. 82
5 Textiles & Apparels	61	52. 7	1. 2	411. 77	7. 81	343. 47	46	45. 5	1. 3	457. 50	10. 05	357. 76	15	291. 5	0. 9	271. 52	0. 93	299. 64
6 Pulp & Paper	18	27. 5	0. 9	401. 13	14. 58	431. 40	13	31. 3	1. 0	452. 58	14. 45	436. 69	5	17. 9	0. 6	267. 36	14. 91	417. 64
7 Chemicals	150	35. 3	1. 5	494. 69	14. 01	332. 05	119	36. 2	1. 6	530. 62	14. 64	332. 12	31	30. 7	1. 1	356. 74	11. 60	331. 78
8 Pharmaceutical	36	30. 1	1. 7	812. 68	27. 01	491. 81	34	29. 5	1. 7	847. 57	28. 76	511. 53	2	—	1. 4	219. 55	-2. 82	156. 69
9 Oil & Coal Products	12	18. 9	1. 6	384. 93	20. 35	235. 03	10	28. 4	1. 7	405. 12	14. 29	231. 82	2	5. 6	1. 1	284. 00	50. 65	251. 04
10 Rubber Products	17	29. 9	1. 3	384. 91	12. 89	303. 19	12	20. 2	1. 3	321. 96	15. 92	240. 01	5	95. 3	1. 2	536. 00	5. 63	454. 83
11 Glass & Ceramics Products	39	75. 3	1. 7	611. 39	8. 12	367. 48	30	73. 7	1. 8	690. 47	9. 37	380. 20	9	87. 8	1. 1	347. 78	3. 96	325. 10
12 Iron & Steel	43	16. 2	1. 3	429. 19	26. 44	318. 71	34	16. 6	1. 4	458. 18	27. 61	332. 04	9	14. 5	1. 2	319. 67	22. 01	268. 35
13 Nonferrous Metals	33	33. 6	2. 4	487. 24	14. 51	206. 99	24	35. 4	2. 6	571. 65	16. 13	222. 39	9	25. 7	1. 6	262. 13	10. 19	165. 93
14 Metal Products	58	—	0. 9	338. 07	-0. 73	364. 18	38	—	1. 1	340. 53	-6. 57	319. 52	20	32. 1	0. 7	333. 40	10. 37	449. 03
15 Machinery	159	29. 6	1. 6	465. 54	15. 73	289. 12	120	32. 0	1. 7	513. 58	16. 07	306. 91	39	21. 6	1. 4	317. 74	14. 68	234. 40
16 Electric Appliances	204	45. 2	1. 8	493. 49	10. 92	278. 06	168	43. 9	1. 9	537. 73	12. 25	278. 54	36	60. 7	1. 0	287. 03	4. 73	275. 85
17 Transportation Equipment	79	28. 5	1. 5	447. 86	15. 70	297. 45	61	24. 1	1. 6	395. 59	16. 41	246. 03	18	47. 0	1. 3	625. 02	13. 29	471. 71
18 Precision Instruments	33	62. 9	1. 8	589. 42	9. 37	319. 18	24	46. 3	2. 2	669. 65	14. 47	305. 14	9	—	1. 1	375. 48	-4. 25	356. 61
19 Other Products	57	62. 4	1. 4	414. 51	6. 64	295. 51	45	56. 4	1. 5	485. 56	8. 61	324. 58	12	—	0. 8	148. 08	-0. 74	186. 48
20 Electric Power & Gas	23	19. 6	1. 2	409. 57	20. 89	335. 95	17	21. 9	1. 6	391. 29	17. 91	245. 96	6	15. 7	0. 8	461. 33	29. 35	590. 92
21 Land Transportation	44	80. 8	1. 7	525. 83	6. 51	316. 08	33	91. 1	1. 9	603. 01	6. 62	321. 02	11	47. 7	1. 0	294. 28	6. 17	301. 25
22 Marine Transportation	14	15. 0	1. 6	355. 81	23. 70	217. 79	10	14. 7	2. 4	387. 12	26. 35	160. 48	4	16. 3	0. 8	277. 55	17. 08	361. 09
23 Air Transportation	5	—	1. 1	330. 60	-20. 94	307. 19	4	—	1. 0	312. 00	-7. 52	307. 01	1	—	1. 3	405. 00	-74. 64	307. 91
24 Warehousing & Harbor Transportation Services	27	23. 0	1. 1	446. 46	19. 43	389. 65	16	37. 3	1. 4	517. 12	13. 88	370. 18	11	12. 5	0. 8	343. 69	27. 52	417. 96
25 Information & Communication	109	31. 8	2. 1	283. 02	8. 89	132. 91	89	35. 4	2. 4	283. 94	8. 01	119. 12	20	21. 8	1. 4	278. 94	12. 80	194. 29
26 Wholesale Trade	185	23. 5	1. 2	278. 75	11. 86	241. 89	140	24. 3	1. 3	288. 67	11. 87	230. 65	45	21. 0	0. 9	247. 89	11. 82	276. 87
27 Retail Trade	185	312. 6	1. 5	311. 22	1. 00	201. 58	137	55. 9	1. 6	323. 33	5. 78	199. 67	48	—	1. 3	276. 68	-12. 67	207. 04
28 Banks	85	23. 1	1. 1	637. 68	27. 60	560. 61	83	23. 1	1. 1	646. 84	28. 01	564. 11	2	23. 6	0. 6	257. 50	10. 92	415. 27
29 Securities & Commodity Futures	22	15. 9	1. 6	417. 56	26. 24	253. 11	21	17. 4	1. 7	412. 97	23. 78	240. 60	1	6. 6	1. 0	514. 00	78. 01	515. 89
30 Insurance	8	33. 2	1. 1	853. 94	25. 73	773. 58	8	33. 2	1. 1	853. 94	25. 73	773. 58	—	—	—	—	—	—
31 Other Financing Business	39	21. 5	1. 7	251. 22	11. 70	151. 92	36	21. 5	1. 7	264. 99	12. 31	159. 66	3	19. 2	1. 5	86. 00	4. 49	59. 08
32 Real Estate	63	37. 2	3. 0	459. 46	12. 36	153. 66	49	45. 3	3. 2	521. 91	11. 52	162. 04	14	15. 8	1. 9	240. 86	15. 29	124. 31
33 Services	116	50. 6	1. 7	284. 63	5. 63	171. 93	82	57. 2	1. 9	255. 62	4. 47	136. 95	34	42. 0	1. 4	354. 61	8. 43	256. 30

Note: Figures do not include companies listed on Mothers.