

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of August 2006 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 175	27. 4	1. 4	444. 56	16. 20	322. 48	1, 687	26. 1	1. 5	472. 07	18. 07	321. 62	488	35. 9	1. 1	349. 43	9. 74	325. 46
Large	—	—	—	—	—	—	99	23. 5	2. 0	876. 42	37. 30	433. 58	—	—	—	—	—	—
Medium	—	—	—	—	—	—	396	23. 3	1. 8	695. 10	29. 88	386. 71	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 181	29. 1	1. 2	365. 29	12. 57	292. 38	—	—	—	—	—	—
Non-Financial	2, 020	28. 3	1. 4	434. 38	15. 37	311. 23	1, 536	27. 0	1. 5	461. 24	17. 07	307. 55	484	35. 0	1. 1	349. 13	9. 98	322. 92
Manufacturing	1, 104	27. 1	1. 4	495. 81	18. 29	351. 14	846	26. 6	1. 5	532. 60	20. 00	351. 35	258	29. 5	1. 1	375. 17	12. 70	350. 43
Non-Manufacturing	916	30. 4	1. 4	360. 34	11. 85	263. 14	690	27. 7	1. 5	373. 76	13. 48	253. 84	226	46. 4	1. 1	319. 40	6. 88	291. 52
1 Fishery, Agriculture & Forestry	7	22. 8	2. 0	185. 99	8. 15	94. 88	6	22. 2	1. 9	208. 77	9. 39	107. 24	1	72. 5	2. 4	49. 30	0. 68	20. 69
2 Mining	5	24. 9	1. 1	575. 10	23. 12	520. 56	5	24. 9	1. 1	575. 10	23. 12	520. 56	—	—	—	—	—	—
3 Construction	132	32. 2	1. 1	472. 15	14. 66	447. 02	104	27. 5	1. 1	488. 59	17. 74	458. 35	28	128. 6	1. 0	411. 09	3. 20	404. 91
4 Foods	104	37. 5	1. 2	502. 43	13. 39	411. 75	73	33. 4	1. 3	493. 80	14. 78	371. 36	31	51. 6	1. 0	522. 75	10. 14	506. 85
5 Textiles & Apparels	63	34. 6	1. 2	427. 05	12. 34	350. 54	47	30. 7	1. 3	477. 31	15. 54	373. 56	16	95. 2	1. 0	279. 42	2. 94	282. 92
6 Pulp & Paper	18	22. 2	1. 0	433. 13	19. 50	431. 12	13	20. 9	1. 1	491. 15	23. 46	448. 29	5	30. 7	0. 7	282. 28	9. 19	386. 48
7 Chemicals	150	25. 1	1. 4	538. 38	21. 46	383. 06	119	24. 5	1. 5	566. 27	23. 08	376. 90	31	28. 3	1. 1	431. 31	15. 23	406. 73
8 Pharmaceutical	36	28. 1	1. 6	823. 12	29. 27	500. 12	34	27. 6	1. 6	857. 91	31. 13	520. 31	2	—	1. 5	231. 65	-2. 40	156. 85
9 Oil & Coal Products	12	10. 6	1. 3	390. 11	36. 84	294. 19	10	12. 1	1. 4	411. 03	33. 87	302. 18	2	5. 5	1. 1	285. 50	51. 67	254. 23
10 Rubber Products	17	14. 8	1. 1	362. 96	24. 54	321. 27	12	13. 5	1. 3	322. 03	23. 83	253. 29	5	17. 6	1. 0	461. 20	26. 24	484. 41
11 Glass & Ceramics Products	38	47. 0	1. 5	626. 07	13. 31	414. 53	29	40. 1	1. 6	709. 20	17. 69	441. 85	9	—	1. 1	358. 22	-0. 82	326. 51
12 Iron & Steel	43	12. 6	1. 3	450. 56	35. 69	356. 71	34	13. 3	1. 3	482. 67	36. 32	363. 19	9	9. 9	1. 0	329. 22	33. 31	332. 21
13 Nonferrous Metals	33	24. 3	2. 2	534. 99	22. 02	239. 65	23	23. 8	2. 3	629. 80	26. 42	268. 78	10	26. 6	1. 8	316. 93	11. 90	172. 67
14 Metal Products	58	2, 323. 0	0. 9	356. 46	0. 15	385. 82	38	—	1. 0	362. 54	-5. 65	346. 92	20	30. 8	0. 8	344. 90	11. 18	459. 74
15 Machinery	160	23. 0	1. 6	483. 42	21. 02	310. 83	120	22. 6	1. 6	535. 71	23. 74	334. 93	40	25. 4	1. 4	326. 56	12. 84	238. 52
16 Electric Appliances	203	32. 8	1. 6	502. 99	15. 35	314. 44	165	32. 9	1. 7	547. 92	16. 64	321. 65	38	31. 6	1. 1	307. 91	9. 75	283. 11
17 Transportation Equipment	79	16. 9	1. 4	443. 11	26. 28	326. 53	60	16. 0	1. 4	391. 28	24. 48	274. 53	19	19. 0	1. 2	606. 79	31. 97	490. 74
18 Precision Instruments	33	31. 2	1. 7	591. 86	18. 97	352. 58	24	26. 4	2. 0	666. 99	25. 31	332. 80	9	188. 4	1. 0	391. 51	2. 08	405. 32
19 Other Products	57	40. 4	1. 3	415. 67	10. 28	318. 65	45	38. 6	1. 4	483. 71	12. 55	353. 30	12	90. 0	0. 9	160. 51	1. 78	188. 72
20 Electric Power & Gas	23	17. 7	1. 1	412. 83	23. 35	370. 84	17	18. 9	1. 4	394. 32	20. 85	273. 64	6	15. 3	0. 7	465. 25	30. 44	646. 22
21 Land Transportation	45	35. 9	1. 5	549. 21	15. 30	358. 41	34	37. 6	1. 7	624. 74	16. 61	377. 27	11	28. 0	1. 1	315. 75	11. 26	300. 12
22 Marine Transportation	14	10. 2	1. 4	344. 05	33. 81	251. 77	10	10. 0	1. 9	366. 62	36. 68	194. 92	4	10. 8	0. 7	287. 63	26. 63	393. 89
23 Air Transportation	5	—	1. 1	352. 60	-20. 53	313. 71	4	320. 1	1. 0	314. 50	0. 98	306. 83	1	—	1. 5	505. 00	-106. 59	341. 24
24 Warehousing & Harbor Transportation Services	28	19. 9	1. 1	478. 45	24. 00	423. 86	15	32. 7	1. 4	551. 51	16. 88	406. 28	13	12. 2	0. 9	394. 14	32. 22	444. 15
25 Information & Communication	111	30. 4	1. 9	292. 19	9. 62	151. 33	90	32. 2	2. 2	292. 84	9. 08	135. 95	21	24. 2	1. 3	289. 40	11. 94	217. 26
26 Wholesale Trade	187	17. 6	1. 1	298. 96	17. 00	271. 08	141	17. 5	1. 2	311. 47	17. 77	262. 02	46	17. 8	0. 9	260. 60	14. 66	298. 85
27 Retail Trade	184	100. 6	1. 5	323. 88	3. 22	210. 72	135	37. 3	1. 6	337. 48	9. 05	208. 55	49	—	1. 3	286. 41	-12. 83	216. 68
28 Banks	87	21. 4	1. 2	678. 54	31. 75	584. 63	85	21. 4	1. 2	687. 99	32. 22	588. 98	2	22. 9	0. 7	277. 00	12. 07	400. 10
29 Securities & Commodity Futures	23	17. 4	1. 5	470. 50	27. 08	314. 18	21	13. 6	1. 8	468. 24	34. 52	261. 73	2	—	0. 6	494. 25	-50. 98	864. 99
30 Insurance	9	34. 5	1. 1	1, 010. 94	29. 34	941. 67	9	34. 5	1. 1	1, 010. 94	29. 34	941. 67	—	—	—	—	—	—
31 Other Financing Business	36	19. 8	1. 7	291. 90	14. 76	170. 79	36	19. 8	1. 7	291. 90	14. 76	170. 79	—	—	—	—	—	—
32 Real Estate	61	29. 5	2. 7	444. 40	15. 08	164. 23	49	33. 9	2. 9	491. 97	14. 52	170. 73	12	14. 4	1. 8	250. 16	17. 38	137. 66
33 Services	114	47. 6	1. 6	301. 29	6. 33	182. 99	80	44. 8	1. 9	273. 36	6. 10	147. 29	34	53. 3	1. 4	367. 02	6. 88	266. 99

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of August 2006 )

Non-consolidated	total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 175	38.0	1.5	444.56	11.71	300.22	1, 687	36.3	1.6	472.07	13.00	296.79	488	48.1	1.1	349.43	7.27	312.07
Large	—	—	—	—	—	—	99	36.2	2.5	876.42	24.22	353.21	—	—	—	—	—	—
Medium	—	—	—	—	—	—	396	33.1	2.0	695.10	20.98	348.84	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 181	38.8	1.3	365.29	9.41	276.39	—	—	—	—	—	—
Non-Financial	2, 020	40.0	1.5	434.38	10.85	288.52	1, 536	38.7	1.6	461.24	11.90	281.96	484	46.5	1.1	349.13	7.50	309.35
Manufacturing	1, 104	39.6	1.5	495.81	12.51	323.59	846	39.0	1.7	532.60	13.67	319.98	258	43.1	1.1	375.17	8.71	335.41
Non-Manufacturing	916	40.7	1.5	360.34	8.84	246.26	690	38.4	1.6	373.76	9.73	235.34	226	52.1	1.1	319.40	6.13	279.60
1 Fishery, Agriculture & Forestry	7	38.1	2.1	185.99	4.88	90.59	6	38.2	2.1	208.77	5.46	101.83	1	35.5	2.1	49.30	1.39	23.16
2 Mining	5	31.1	1.2	575.10	18.48	466.78	5	31.1	1.2	575.10	18.48	466.78	—	—	—	—	—	—
3 Construction	132	39.9	1.1	472.15	11.83	419.72	104	34.1	1.1	488.59	14.32	425.20	28	157.7	1.0	411.09	2.61	399.39
4 Foods	104	54.5	1.3	502.43	9.22	382.24	73	49.3	1.5	493.80	10.02	335.21	31	71.3	1.1	522.75	7.33	493.01
5 Textiles & Apparels	63	58.0	1.3	427.05	7.36	333.46	47	52.0	1.4	477.31	9.18	350.45	16	138.6	1.0	279.42	2.02	283.55
6 Pulp & Paper	18	29.7	1.0	433.13	14.61	431.78	13	33.9	1.1	491.15	14.49	437.21	5	18.9	0.7	282.28	14.91	417.64
7 Chemicals	150	35.8	1.5	538.38	15.03	352.35	119	36.8	1.7	566.27	15.37	342.91	31	31.4	1.1	431.31	13.72	388.57
8 Pharmaceutical	36	30.5	1.7	823.12	27.01	491.82	34	29.8	1.7	857.91	28.76	511.53	2	—	1.5	231.65	-2.82	156.69
9 Oil & Coal Products	12	19.2	1.7	390.11	20.35	235.03	10	28.8	1.8	411.03	14.29	231.82	2	5.6	1.1	285.50	50.65	251.04
10 Rubber Products	17	28.2	1.2	362.96	12.86	303.28	12	20.2	1.3	322.03	15.92	240.04	5	83.5	1.0	461.20	5.52	455.08
11 Glass & Ceramics Products	38	68.9	1.7	626.07	9.08	379.21	29	66.4	1.8	709.20	10.67	396.01	9	90.4	1.1	358.22	3.96	325.10
12 Iron & Steel	43	17.0	1.4	450.56	26.57	319.36	34	17.4	1.5	482.67	27.77	332.87	9	15.0	1.2	329.22	22.01	268.35
13 Nonferrous Metals	33	35.6	2.5	534.99	15.03	210.24	23	36.5	2.7	629.80	17.27	235.07	10	32.1	2.1	316.93	9.88	153.12
14 Metal Products	58	—	1.0	356.46	-0.79	363.92	38	—	1.1	362.54	-6.63	319.14	20	33.4	0.8	344.90	10.31	448.99
15 Machinery	160	33.0	1.7	483.42	14.63	291.15	120	32.9	1.7	535.71	16.29	311.71	40	33.8	1.4	326.56	9.66	229.48
16 Electric Appliances	203	45.7	1.8	502.99	11.00	278.32	165	45.3	2.0	547.92	12.08	279.43	38	48.9	1.1	307.91	6.30	273.54
17 Transportation Equipment	79	28.2	1.5	443.11	15.71	297.59	60	23.6	1.6	391.28	16.55	248.50	19	46.5	1.3	606.79	13.06	452.60
18 Precision Instruments	33	63.7	1.9	591.86	9.29	319.78	24	46.1	2.2	666.99	14.47	305.15	9	—	1.1	391.51	-4.52	358.79
19 Other Products	57	62.5	1.4	415.67	6.65	295.42	45	56.1	1.5	483.71	8.62	324.47	12	—	0.9	160.51	-0.74	186.48
20 Electric Power & Gas	23	19.8	1.2	412.83	20.89	335.95	17	22.0	1.6	394.32	17.91	245.96	6	15.9	0.8	465.25	29.35	590.92
21 Land Transportation	45	83.4	1.7	549.21	6.59	317.43	34	93.7	1.9	624.74	6.67	322.61	11	49.8	1.0	315.75	6.33	301.41
22 Marine Transportation	14	14.5	1.6	344.05	23.70	217.79	10	13.9	2.3	366.62	26.35	160.48	4	16.8	0.8	287.63	17.08	361.09
23 Air Transportation	5	—	1.1	352.60	-21.12	307.37	4	—	1.0	314.50	-7.74	307.24	1	—	1.6	505.00	-74.64	307.91
24 Warehousing & Harbor Transportation Services	28	24.0	1.2	478.45	19.91	403.06	15	38.1	1.4	551.51	14.46	384.36	13	15.0	0.9	394.14	26.21	424.63
25 Information & Communication	111	33.7	2.1	292.19	8.66	140.93	90	37.8	2.3	292.84	7.74	129.84	21	23.0	1.5	289.40	12.59	188.46
26 Wholesale Trade	187	24.2	1.2	298.96	12.35	247.94	141	25.5	1.3	311.47	12.20	236.47	46	20.3	0.9	260.60	12.82	283.09
27 Retail Trade	184	361.2	1.6	323.88	0.90	204.70	135	58.6	1.7	337.48	5.76	201.04	49	—	1.3	286.41	-12.50	214.77
28 Banks	87	24.3	1.2	678.54	27.98	571.47	85	24.2	1.2	687.99	28.37	575.01	2	25.0	0.7	277.00	11.06	420.85
29 Securities & Commodity Futures	23	27.3	1.6	470.50	17.22	295.55	21	19.6	1.9	468.24	23.87	241.71	2	—	0.6	494.25	-52.58	860.87
30 Insurance	9	31.9	1.2	1, 010.94	31.70	877.36	9	31.9	1.2	1, 010.94	31.70	877.36	—	—	—	—	—	—
31 Other Financing Business	36	23.8	1.8	291.90	12.28	159.50	36	23.8	1.8	291.90	12.28	159.50	—	—	—	—	—	—
32 Real Estate	61	35.2	2.8	444.40	12.64	157.63	49	42.3	3.0	491.97	11.64	163.96	12	14.9	1.9	250.16	16.73	131.81
33 Services	114	53.3	1.7	301.29	5.66	175.74	80	61.3	1.9	273.36	4.46	140.85	34	43.3	1.4	367.02	8.48	257.83

Note: Figures do not include companies listed on Mothers.