

# Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Aug-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,814	17.2	1.1	17.67	277.34	16.1	1.2	286,148	3,782,074
Large	100	20.6	1.7	33.17	413.52	14.9	1.2	170,563	2,128,420
Medium	402	18.5	1.2	24.38	371.87	18.1	1.3	81,550	1,124,541
Small	1,311	15.9	1.0	14.44	238.15	17.0	1.1	34,028	529,091
Non-Financial	1,676	17.9	1.2	17.05	262.32	17.5	1.3	231,238	3,032,706
Manufacturing	864	17.6	1.1	19.73	307.70	18.0	1.3	135,796	1,808,624
Non-Manufacturing	812	18.3	1.2	14.18	214.04	16.9	1.3	95,441	1,224,081
1 Fishery, Agriculture & Forestry	4	14.6	1.2	10.55	129.64	20.1	1.1	121	2,310
2 Mining	6	10.7	0.6	25.95	443.00	11.4	0.7	2,246	36,726
3 Construction	98	15.7	1.0	26.04	404.02	16.3	1.3	7,805	96,317
4 Foods	72	20.8	1.2	21.46	358.87	20.8	1.7	10,130	121,525
5 Textiles & Apparels	41	16.1	0.8	17.17	350.35	19.8	0.9	1,504	32,761
6 Pulp & Paper	11	18.2	0.7	16.36	415.41	14.5	0.6	819	18,516
7 Chemicals	131	17.2	1.1	22.37	354.35	20.0	1.2	12,649	203,752
8 Pharmaceutical	39	23.2	1.8	21.05	278.86	25.8	1.7	8,504	125,529
9 Oil & Coal Products	11	14.2	0.9	19.13	286.95	13.0	0.7	2,295	44,552
10 Rubber Products	11	10.7	1.0	31.02	329.81	13.0	1.3	3,206	30,985
11 Glass & Ceramics Products	33	21.9	1.0	16.36	376.33	23.0	1.1	1,955	41,230
12 Iron & Steel	32	16.4	0.8	19.43	407.09	12.1	0.9	6,029	85,560
13 Nonferrous Metals	24	16.9	1.0	18.36	304.30	15.7	1.0	2,716	44,748
14 Metal Products	37	14.9	0.9	16.90	293.38	15.8	1.0	2,034	32,361
15 Machinery	124	16.6	1.2	20.44	273.83	17.9	1.5	12,841	155,650
16 Electric Appliances	157	19.6	1.4	19.02	263.45	26.6	1.6	20,759	353,664
17 Transportation Equipment	63	11.8	1.0	25.51	304.70	11.8	1.3	45,893	429,391
18 Precision Instruments	28	22.6	1.3	9.78	168.46	26.2	1.9	2,253	30,647
19 Other Products	50	19.5	1.0	13.82	283.34	30.0	1.1	2,203	57,748
20 Electric Power & Gas	17	29.0	0.9	7.90	250.09	23.8	1.0	3,448	85,917
21 Land Transportation	39	17.4	1.3	28.98	398.89	17.5	1.5	9,810	113,014
22 Marine Transportation	9	17.5	0.8	10.47	238.44	12.8	0.7	1,095	21,246
23 Air Transportation	4	11.0	1.5	30.08	218.01	10.8	1.3	1,851	15,230
24 Warehousing & Harbor Transportation Service	21	18.0	0.9	17.91	378.02	18.5	0.9	642	13,438
25 Information & Communication	129	20.4	1.6	9.13	116.97	17.3	1.5	25,725	305,030
26 Wholesale Trade	147	12.7	0.8	15.34	234.29	9.0	0.8	22,254	246,361
27 Retail Trade	168	22.9	1.5	10.91	169.44	22.3	1.5	10,136	152,109
28 Banks	87	11.1	0.5	30.77	622.10	8.8	0.6	39,412	544,442
29 Securities & Commodity Futures	22	9.7	1.1	18.53	165.38	10.6	1.1	5,380	51,842
30 Insurance	7	17.3	0.9	11.33	216.96	16.1	0.9	5,195	98,583
31 Other Financing Business	22	12.9	1.0	14.61	189.52	13.9	1.3	4,920	54,500
32 Real Estate	46	22.7	1.8	15.42	195.79	28.4	1.9	4,917	72,336
33 Services	124	25.8	1.8	7.56	106.96	26.9	2.3	5,385	64,041

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from June of 2013 to May of 2014.

## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Aug-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	550	15.9	0.7	13.98	296.54	16.2	0.9	376,997	6,613,030
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	545	15.9	0.7	14.00	298.01	16.4	0.9	362,009	6,386,972
Manufacturing	295	16.9	0.7	14.26	338.25	15.6	0.9	209,390	3,667,471
Non-Manufacturing	250	14.8	0.8	13.69	250.53	17.4	1.0	152,619	2,719,500
1 Fishery, Agriculture & Forestry	1	6.4	3.3	3.49	6.78	6.4	3.3	1,356	2,636
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	8.9	0.6	29.35	437.16	10.5	0.7	18,177	292,281
4 Foods	32	42.0	0.8	7.27	378.68	30.3	0.8	12,752	458,351
5 Textiles & Apparels	13	47.9	0.6	4.06	352.79	17.7	0.6	3,671	107,643
6 Pulp & Paper	6	15.1	0.5	11.33	328.42	14.0	0.7	3,748	80,594
7 Chemicals	41	11.5	0.6	22.48	402.19	12.8	0.7	28,919	562,473
8 Pharmaceutical	1	39.3	1.7	17.64	405.25	39.3	1.7	366	8,409
9 Oil & Coal Products	2	19.4	0.6	11.05	342.29	27.8	0.8	976	35,447
10 Rubber Products	6	6.7	0.9	28.86	223.05	7.0	0.7	9,533	101,724
11 Glass & Ceramics Products	14	23.1	0.9	10.68	275.61	20.4	0.9	5,482	118,215
12 Iron & Steel	10	12.2	0.6	13.63	279.05	14.7	0.6	4,203	105,106
13 Nonferrous Metals	7	20.1	0.8	5.25	125.12	18.8	0.9	2,042	44,121
14 Metal Products	27	16.3	0.7	14.01	332.45	13.4	0.8	17,765	302,012
15 Machinery	48	23.8	0.8	9.44	298.94	22.9	1.0	21,736	489,958
16 Electric Appliances	40	27.0	0.8	8.30	288.64	22.6	1.4	22,474	373,119
17 Transportation Equipment	22	10.2	0.7	38.95	563.79	8.3	0.8	60,936	625,960
18 Precision Instruments	6	10.9	1.0	20.47	234.74	33.7	2.1	6,063	97,411
19 Other Products	20	11.9	0.5	12.69	299.12	14.0	0.8	8,723	156,928
20 Electric Power & Gas	4	11.8	0.4	18.60	526.27	11.6	0.5	5,965	149,468
21 Land Transportation	12	5.4	0.7	43.61	355.30	9.5	0.7	14,027	202,692
22 Marine Transportation	4	8.6	0.4	28.15	555.06	10.3	0.5	1,998	44,566
23 Air Transportation	2	—	1.5	-15.04	256.06	—	1.6	-1,625	10,205
24 Warehousing & Harbor Trans	16	12.7	0.5	17.89	427.37	16.2	0.6	4,881	130,338
25 Information & Communication	24	17.3	1.1	6.93	108.08	17.0	1.0	14,275	248,978
26 Wholesale Trade	62	14.0	0.6	12.00	286.52	12.9	0.7	47,394	831,851
27 Retail Trade	40	43.4	1.2	4.18	146.22	44.5	1.5	12,599	364,824
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	6.6	0.6	12.59	131.10	10.2	0.9	3,843	41,828
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	12.2	0.7	9.41	155.56	12.2	0.7	11,145	184,230
32 Real Estate	12	11.7	1.3	7.22	63.51	13.9	1.5	4,325	40,905
33 Services	45	26.9	1.7	10.39	166.16	22.6	1.7	29,246	400,755

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3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from June of 2013 to May of 2014.

# Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Aug-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	185	117.0	4.5	1.39	36.56	156.3	5.5	23,695	673,931
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	182	116.3	4.5	1.42	36.85	147.9	5.6	24,757	652,458
Manufacturing	31	—	4.9	-3.29	48.48	—	5.3	-11,110	222,026
Non-Manufacturing	151	63.0	4.4	2.39	34.46	69.0	5.8	35,867	430,432
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	2	79.6	5.8	3.27	44.93	56.8	5.2	496	5,397
4 Foods	3	56.8	6.0	1.07	10.07	129.8	17.2	855	6,457
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	124.3	3.2	1.22	47.44	124.3	3.2	1,470	57,127
8 Pharmaceutical	11	—	6.3	-10.02	39.21	—	5.5	-13,075	71,833
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	21.4	1.4	5.21	77.57	—	1.6	-1,883	7,263
16 Electric Appliances	8	—	4.8	-2.29	86.03	85.6	1.5	1,031	60,570
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	174.5	14.1	1.22	15.12	—	41.8	-369	8,397
19 Other Products	3	42.0	3.8	1.30	14.26	57.8	4.8	861	10,379
20 Electric Power & Gas	1	72.1	19.9	1.31	4.74	72.1	19.9	190	689
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	61	396.6	4.8	0.41	33.18	179.2	4.4	4,174	168,467
26 Wholesale Trade	7	55.3	3.4	2.40	39.05	37.8	2.0	607	11,266
27 Retail Trade	19	18.0	2.2	5.82	46.93	33.7	3.1	3,662	40,440
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	—	—	—	—	—	—	—	—	—
30 Insurance	2	—	1.8	-0.38	27.80	—	1.6	-1,244	18,757
31 Other Financing Business	1	57.4	3.8	0.12	1.85	57.4	3.8	182	2,716
32 Real Estate	13	14.2	2.3	3.15	19.26	15.9	13.1	9,814	11,857
33 Services	48	55.1	5.3	3.32	34.78	81.7	7.2	16,922	192,314

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Aug-2014

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,665	22.0	1.3	13.54	230.05	24.2	1.8	170,224	2,295,789
2nd section	502	20.1	0.8	11.29	268.19	22.4	1.1	2,528	52,168
Mothers	169	117.1	4.5	1.44	37.36	197.0	5.7	169	5,861

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