

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Mar-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,129	15.9	1.2	137.99	1,867.40	13.9	1.2	434,695	5,057,224
Large	101	17.8	1.9	353.90	3,256.24	12.4	1.2	259,835	2,624,142
Medium	397	17.3	1.4	182.10	2,226.01	16.0	1.2	128,389	1,718,045
Small	1,618	15.0	1.0	114.44	1,704.18	16.8	1.1	46,341	713,870
Non-Financial	1,990	16.5	1.3	136.67	1,763.87	14.8	1.4	369,873	3,985,083
Manufacturing	917	15.5	1.1	153.96	2,112.82	14.7	1.4	208,845	2,220,117
Non-Manufacturing	1,073	17.5	1.5	121.89	1,465.66	15.0	1.4	161,027	1,764,966
1 Fishery, Agriculture & Forestry	7	14.5	1.3	151.53	1,729.96	16.4	1.5	469	5,061
2 Mining	6	35.3	0.4	51.52	4,691.80	88.2	0.5	202	38,425
3 Construction	99	10.0	0.9	194.87	2,055.95	10.1	1.2	16,116	135,889
4 Foods	81	20.7	1.4	136.14	1,997.47	19.3	1.8	14,049	146,672
5 Textiles & Apparels	41	16.8	0.9	105.38	1,881.04	14.3	1.0	2,495	35,293
6 Pulp & Paper	12	40.7	0.7	37.97	2,150.49	21.7	0.8	832	22,198
7 Chemicals	148	15.2	1.2	161.27	1,980.57	15.7	1.6	27,053	272,913
8 Pharmaceutical	39	25.1	1.8	143.11	1,970.15	29.5	2.5	11,914	138,190
9 Oil & Coal Products	9	5.0	0.7	265.07	1,850.91	4.6	0.6	6,191	44,097
10 Rubber Products	11	12.8	1.0	165.81	2,105.27	11.3	1.2	4,061	39,927
11 Glass & Ceramics Products	33	9.5	0.9	239.04	2,648.34	10.6	1.0	4,705	50,069
12 Iron & Steel	31	9.8	0.5	167.26	3,222.92	9.5	0.6	5,745	94,115
13 Nonferrous Metals	24	8.8	0.8	199.53	2,325.04	9.8	0.7	4,125	56,654
14 Metal Products	42	11.2	0.7	152.61	2,556.06	13.2	0.8	2,642	42,478
15 Machinery	140	13.7	1.1	168.62	2,107.12	15.4	1.3	17,319	198,440
16 Electric Appliances	159	20.9	1.4	133.53	1,997.38	19.2	1.7	36,632	419,291
17 Transportation Equipment	62	10.9	0.8	182.97	2,530.82	8.2	0.9	62,083	551,242
18 Precision Instruments	32	15.3	1.7	156.46	1,374.83	25.1	2.9	4,361	37,126
19 Other Products	53	20.2	1.3	118.10	1,868.02	24.9	1.6	4,629	71,405
20 Electric Power & Gas	22	14.5	1.0	115.11	1,735.15	10.7	0.9	9,585	115,069
21 Land Transportation	43	17.9	1.5	230.78	2,829.21	17.9	1.6	14,999	163,483
22 Marine Transportation	8	22.5	0.5	59.30	2,448.55	-	0.5	-15	16,752
23 Air Transportation	3	10.2	1.3	289.51	2,322.13	9.9	1.3	2,802	21,088
24 Warehousing & Harbor Transportation Service	24	14.2	0.8	106.55	1,789.83	16.7	0.9	778	15,029
25 Information & Communication	208	26.8	2.4	84.23	948.56	14.1	1.7	47,970	409,478
26 Wholesale Trade	176	12.4	0.9	150.34	2,023.12	9.8	0.9	28,485	300,381
27 Retail Trade	197	22.6	1.8	115.60	1,418.70	24.4	1.8	14,313	190,260
28 Banks	79	8.8	0.3	167.59	4,612.32	8.5	0.4	40,110	776,154
29 Securities & Commodity Futures	24	8.5	0.8	91.37	987.32	8.3	0.7	4,987	58,576
30 Insurance	9	13.2	0.9	209.03	2,912.59	10.5	0.8	11,780	162,690
31 Other Financing Business	27	10.0	0.9	166.28	1,900.47	9.3	1.0	7,942	74,720
32 Real Estate	70	10.0	1.2	139.37	1,192.90	14.4	1.3	9,550	105,207
33 Services	210	22.6	2.1	82.20	872.16	23.1	1.5	15,768	248,838

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Net Assets are based on the fixed figures during the term from January of 2018 to December of 2018.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Mar-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	489	13.0	0.7	102.32	1,853.50	6.4	1.0	1,169,177	7,392,605
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	485	13.0	0.7	103.04	1,864.86	6.4	1.0	1,168,628	7,216,392
Manufacturing	250	11.8	0.6	124.88	2,271.05	4.7	1.0	1,008,181	4,692,547
Non-Manufacturing	235	15.0	0.8	79.80	1,432.74	16.7	1.1	160,446	2,523,844
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	21	10.4	0.7	120.31	1,864.22	10.6	0.7	18,966	275,840
4 Foods	24	32.2	1.0	58.04	1,819.04	23.3	1.2	17,438	341,857
5 Textiles & Apparels	12	11.4	0.6	122.48	2,355.28	14.5	0.6	3,808	98,111
6 Pulp & Paper	5	18.7	0.5	77.88	2,738.86	27.3	0.6	2,030	92,302
7 Chemicals	32	8.6	0.6	171.27	2,494.05	9.5	0.6	37,021	549,722
8 Pharmaceutical	2	26.1	1.9	95.71	1,346.45	27.0	2.7	1,313	12,956
9 Oil & Coal Products	2	8.2	0.7	113.36	1,405.24	9.0	0.6	2,858	40,017
10 Rubber Products	6	10.2	0.8	193.48	2,335.15	16.5	0.7	5,906	143,562
11 Glass & Ceramics Products	11	15.9	0.9	126.91	2,196.27	12.4	0.9	7,843	111,486
12 Iron & Steel	8	11.7	0.4	77.90	2,289.80	9.6	0.4	3,526	88,879
13 Nonferrous Metals	6	5.7	0.6	148.29	1,416.43	8.9	0.6	2,600	41,921
14 Metal Products	25	11.6	0.5	132.07	3,140.08	10.5	0.6	19,217	327,428
15 Machinery	41	13.4	0.7	125.19	2,306.98	13.6	0.8	28,205	477,920
16 Electric Appliances	36	9.2	0.9	117.20	1,216.07	2.9	1.8	829,917	1,384,624
17 Transportation Equipment	17	7.8	0.5	174.87	2,932.35	10.4	0.5	36,445	704,620
18 Precision Instruments	4	14.6	0.5	108.29	3,143.13	18.8	0.6	2,310	76,771
19 Other Products	19	12.3	0.5	102.15	2,766.24	19.6	0.8	7,743	200,370
20 Electric Power & Gas	2	7.9	0.4	380.38	8,300.02	8.3	0.4	5,723	120,983
21 Land Transportation	10	8.5	0.6	191.95	2,883.11	11.3	0.6	12,255	226,184
22 Marine Transportation	4	11.5	0.5	151.79	3,764.71	7.5	0.4	2,922	55,903
23 Air Transportation	2	6.5	1.3	345.33	1,739.59	10.0	1.3	2,535	20,159
24 Warehousing & Harbor Transp	10	9.0	0.5	168.33	3,126.29	10.9	0.5	4,717	93,788
25 Information & Communication	34	25.1	1.8	39.45	535.29	22.3	1.7	12,705	165,080
26 Wholesale Trade	47	11.5	0.6	102.84	2,054.08	13.3	0.7	37,734	674,573
27 Retail Trade	45	36.3	1.4	28.45	738.46	21.7	1.7	33,079	431,111
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	6.7	0.8	22.28	189.22	16.2	0.8	1,280	25,437
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.3	-6.49	1,338.33	—	0.3	-731	150,776
32 Real Estate	14	9.4	1.0	67.96	653.64	13.7	1.1	5,873	70,879
33 Services	46	28.5	1.4	46.92	982.40	25.7	1.6	23,936	389,344

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Mar-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	269	88.5	5.9	23.46	354.84	143.4	4.7	40,604	1,231,614
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	261	90.2	6.0	23.24	351.71	158.6	4.9	35,402	1,139,596
Manufacturing	32	—	3.1	-27.87	390.61	—	3.6	-39,017	292,087
Non-Manufacturing	229	73.1	6.4	30.38	346.27	61.3	5.4	74,419	847,508
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	4	27.3	3.3	69.61	570.57	29.7	3.7	1,433	11,462
4 Foods	1	—	133.9	-300.57	3.08	—	133.9	-586	6
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	18	—	5.7	-64.67	198.76	—	5.5	-42,710	125,651
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	31.6	3.3	40.81	393.40	31.6	3.3	214	2,063
14 Metal Products	1	155.5	12.9	29.84	360.94	155.5	12.9	174	2,105
15 Machinery	3	21.5	3.0	74.63	536.80	37.0	3.8	1,330	12,849
16 Electric Appliances	3	12.8	0.6	66.62	1,325.13	9.9	0.4	1,524	34,068
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	3.2	-10.49	171.69	—	3.2	-1,048	48,921
19 Other Products	3	34.0	1.5	33.17	745.08	50.5	1.6	2,085	66,423
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	93	189.6	9.6	15.09	297.27	—	10.3	-608	251,386
26 Wholesale Trade	5	25.9	5.4	72.23	349.64	35.0	6.3	1,963	10,961
27 Retail Trade	25	57.2	5.5	29.62	305.75	61.1	5.5	4,412	48,816
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	15.3	2.5	170.09	1,061.01	15.3	2.5	5,142	32,076
30 Insurance	4	140.5	3.2	13.45	593.93	137.3	1.9	681	49,070
31 Other Financing Business	3	61.6	6.1	7.28	73.01	—	3.2	-621	10,872
32 Real Estate	16	20.0	3.5	79.27	459.22	20.3	2.0	15,349	158,537
33 Services	86	54.3	4.8	33.79	379.41	24.8	3.5	51,870	366,346

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Average PER and PBR by Market Section (Non-Consolidated)

end of Mar-2019

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,792	20.8	1.4	105.21	1,513.56	21.7	1.9	218,273	2,549,490
2nd section	431	15.6	0.8	87.72	1,664.26	16.0	1.5	4,190	45,318
Mothers	228	88.6	6.1	23.92	349.18	98.6	4.9	505	10,251

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