

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Nov-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,035	21.3	1.4	13.64	205.37	19.0	1.4	352,614	4,708,913
Large	100	22.5	2.2	32.23	336.27	16.5	1.4	211,740	2,434,868
Medium	400	22.8	1.6	18.10	256.85	23.7	1.4	97,119	1,607,262
Small	1,529	20.5	1.3	11.28	183.72	20.8	1.4	43,716	666,114
Non-Financial	1,896	22.3	1.6	13.21	189.79	20.5	1.6	291,490	3,673,907
Manufacturing	899	23.1	1.5	14.13	221.86	22.1	1.7	159,258	2,044,876
Non-Manufacturing	997	21.4	1.6	12.38	160.86	18.6	1.5	132,232	1,629,031
1 Fishery, Agriculture & Forestry	7	15.2	1.5	15.23	158.43	15.5	1.5	439	4,612
2 Mining	7	—	0.6	-1.86	428.80	57.8	0.6	378	39,633
3 Construction	100	12.4	1.3	25.78	255.79	13.9	1.6	14,478	123,123
4 Foods	80	24.2	1.8	15.90	218.44	24.5	2.4	12,760	129,059
5 Textiles & Apparels	39	26.8	1.0	8.20	228.14	18.4	1.3	2,263	32,784
6 Pulp & Paper	12	18.4	0.8	12.80	277.52	18.0	0.8	974	21,334
7 Chemicals	140	20.3	1.6	16.29	212.64	21.1	1.9	22,042	246,991
8 Pharmaceutical	39	25.6	1.8	15.41	214.11	29.0	2.3	10,399	132,515
9 Oil & Coal Products	10	9.3	1.2	18.45	140.94	11.6	1.2	3,449	33,869
10 Rubber Products	11	16.2	1.5	26.28	292.46	17.1	1.6	3,494	38,150
11 Glass & Ceramics Products	32	20.5	1.2	15.77	273.67	23.5	1.4	2,694	45,333
12 Iron & Steel	32	18.6	0.7	12.07	304.11	22.0	0.8	3,363	91,950
13 Nonferrous Metals	24	16.2	1.2	15.51	207.84	21.6	1.1	2,647	51,864
14 Metal Products	41	13.9	0.9	16.98	250.93	21.1	1.3	2,352	38,816
15 Machinery	136	24.2	1.6	13.77	211.73	25.1	1.8	13,335	183,095
16 Electric Appliances	157	30.0	1.9	13.33	215.59	31.2	2.2	27,300	391,100
17 Transportation Equipment	62	24.0	1.1	11.06	234.80	13.8	1.2	44,845	506,598
18 Precision Instruments	30	27.2	2.1	10.91	140.29	29.6	2.8	3,175	33,931
19 Other Products	54	25.2	1.4	12.24	219.13	32.7	2.0	4,159	67,479
20 Electric Power & Gas	21	16.0	1.0	11.05	185.72	12.0	0.9	7,678	106,604
21 Land Transportation	41	16.2	1.4	24.03	277.27	16.4	1.6	14,442	147,377
22 Marine Transportation	8	—	0.8	-33.02	246.38	—	0.8	-3,917	17,277
23 Air Transportation	3	17.5	1.6	22.47	244.76	11.6	1.6	2,624	19,414
24 Warehousing & Harbor Transportation Service	24	52.4	1.0	4.53	247.85	34.8	1.0	424	15,179
25 Information & Communication	178	25.8	2.5	9.60	100.17	15.6	1.9	44,504	360,644
26 Wholesale Trade	171	17.9	1.2	12.64	195.17	13.1	1.0	22,024	276,267
27 Retail Trade	194	28.2	2.1	11.70	156.14	29.8	2.1	12,555	179,312
28 Banks	86	11.8	0.5	22.25	543.11	11.3	0.6	39,922	759,608
29 Securities & Commodity Futures	22	17.8	0.9	10.11	192.05	12.8	1.0	4,465	57,556
30 Insurance	9	14.8	1.1	20.14	263.81	12.9	0.9	10,895	148,783
31 Other Financing Business	22	12.5	1.0	17.90	217.44	14.9	1.3	5,840	69,057
32 Real Estate	62	13.9	1.5	15.61	145.62	17.0	1.4	8,410	99,058
33 Services	181	28.2	2.5	7.89	89.75	42.1	1.4	8,186	240,525

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from September of 2016 to August of 2017.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Nov-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	523	17.4	0.9	11.41	217.52	—	1.7	-617,715	6,440,264
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	515	17.3	0.9	11.55	220.07	—	1.7	-613,003	6,232,503
Manufacturing	270	17.3	0.9	13.05	251.70	—	2.0	-771,292	3,626,247
Non-Manufacturing	245	17.4	0.9	9.89	185.20	22.3	1.4	158,289	2,606,256
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	29	10.3	0.7	19.34	281.89	10.5	0.8	29,012	367,857
4 Foods	26	16.2	1.1	18.20	271.07	22.8	1.4	20,405	343,212
5 Textiles & Apparels	12	187.1	0.7	1.33	332.59	39.1	0.7	1,667	95,462
6 Pulp & Paper	5	12.1	0.7	16.63	281.91	14.9	0.7	4,295	89,073
7 Chemicals	37	13.2	0.9	17.79	272.81	14.7	1.0	37,920	580,028
8 Pharmaceutical	1	51.6	1.3	5.78	223.71	51.6	1.3	240	9,284
9 Oil & Coal Products	2	10.4	0.8	9.85	133.25	11.4	0.8	2,558	37,801
10 Rubber Products	6	18.3	1.7	27.53	288.05	—	0.9	-885	140,723
11 Glass & Ceramics Products	13	—	1.0	-1.26	187.17	28.7	1.1	5,141	132,482
12 Iron & Steel	9	18.9	0.7	8.93	255.86	21.9	0.6	2,728	94,418
13 Nonferrous Metals	7	15.6	1.1	10.89	158.21	19.7	0.9	3,295	69,829
14 Metal Products	25	10.4	0.8	28.76	384.96	9.8	0.8	24,840	309,457
15 Machinery	44	18.1	0.9	11.26	237.85	19.3	1.0	25,658	488,776
16 Electric Appliances	42	35.2	1.3	5.30	142.05	—	13.0	-960,289	276,666
17 Transportation Equipment	18	13.8	0.6	12.20	266.18	12.5	0.8	40,900	668,382
18 Precision Instruments	5	21.0	1.2	15.36	258.02	48.8	4.5	10,929	118,225
19 Other Products	18	12.9	0.6	12.66	289.94	18.1	1.0	9,305	172,429
20 Electric Power & Gas	2	9.0	0.4	48.21	1,096.34	8.9	0.4	5,116	113,571
21 Land Transportation	11	9.3	0.7	18.62	260.94	10.9	0.7	15,711	233,754
22 Marine Transportation	4	21.4	0.5	16.25	660.30	26.4	0.5	1,033	50,603
23 Air Transportation	2	6.9	1.8	35.49	136.46	10.1	1.6	2,600	16,249
24 Warehousing & Harbor Transp	10	9.9	0.5	24.94	480.47	12.3	0.6	4,727	90,436
25 Information & Communication	31	29.1	1.8	4.88	78.52	31.7	2.4	8,846	118,474
26 Wholesale Trade	49	15.8	0.8	12.78	251.15	16.1	0.9	39,384	701,012
27 Retail Trade	46	572.6	1.6	0.21	75.18	54.2	2.0	15,780	431,687
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	26.1	2.4	2.25	24.14	29.5	2.1	1,805	25,339
30 Insurance	1	35.6	7.0	2.48	12.63	35.6	7.0	424	2,158
31 Other Financing Business	3	33.7	1.2	3.92	106.63	—	0.7	-6,941	180,263
32 Real Estate	16	13.2	1.7	8.63	69.15	21.1	2.3	6,963	65,114
33 Services	45	30.5	1.5	5.57	113.61	33.7	2.3	29,116	417,499

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Nov-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	243	107.8	6.3	2.04	35.19	67.7	5.5	75,317	934,996
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	237	108.4	6.3	2.06	35.67	64.9	5.5	76,355	903,228
Manufacturing	31	—	4.2	-5.71	40.83	—	5.8	-33,581	207,395
Non-Manufacturing	206	71.5	6.6	3.23	34.89	34.1	5.4	109,937	695,832
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	4	28.4	4.2	5.71	38.33	25.3	3.8	1,953	13,180
4 Foods	1	—	9.0	-40.12	7.47	—	9.0	-591	110
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	17	—	8.6	-9.18	21.22	—	7.6	-32,047	98,793
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	22.6	1.5	4.57	69.66	22.6	1.5	119	1,814
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	—	5.1	-12.85	52.62	—	3.9	-1,255	13,525
16 Electric Appliances	4	33.6	1.7	4.31	87.35	22.6	1.1	1,488	30,334
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	3	—	4.7	-0.09	22.61	—	6.6	-1,175	52,003
19 Other Products	2	10.0	1.4	18.07	126.38	—	1.9	-121	10,816
20 Electric Power & Gas	1	10.9	3.0	11.01	40.71	10.9	3.0	2,023	7,484
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	1	55.0	14.0	3.96	15.52	55.0	14.0	200	783
25 Information & Communication	85	156.3	7.6	1.57	32.41	146.8	7.9	9,694	179,546
26 Wholesale Trade	4	54.3	8.3	4.50	29.32	59.9	8.3	546	3,916
27 Retail Trade	23	81.5	6.8	2.61	31.38	71.9	7.0	3,999	41,108
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	52.4	10.8	5.12	24.89	52.4	10.8	1,390	6,756
30 Insurance	1	—	1.5	-3.69	26.68	—	1.5	-1,889	13,645
31 Other Financing Business	4	43.0	6.2	1.65	11.40	—	4.3	-539	11,367
32 Real Estate	14	22.9	3.5	8.42	54.61	16.5	2.6	16,587	103,728
33 Services	74	57.4	6.5	4.02	35.40	22.0	4.8	74,933	346,086

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Average PER and PBR by Market Section (Non-Consolidated)

end of Nov-2017

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,763	28.6	1.7	10.07	167.45	26.5	2.1	208,918	2,617,591
2nd section	464	22.5	1.0	9.14	199.67	—	2.3	-8,585	42,023
Mothers	209	117.2	6.2	1.80	34.06	58.8	5.2	676	7,686

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