

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Sep-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,819	17.5	1.1	17.47	273.35	16.7	1.3	286,464	3,780,835
Large	100	21.7	1.7	32.48	408.36	15.6	1.3	170,563	2,128,420
Medium	402	19.0	1.2	23.76	365.85	18.6	1.4	81,502	1,124,931
Small	1,303	16.0	1.0	14.46	236.40	17.2	1.1	34,088	525,414
Non-Financial	1,683	18.2	1.2	16.90	258.74	18.1	1.4	231,668	3,033,279
Manufacturing	863	18.1	1.2	19.53	305.01	18.8	1.4	135,976	1,808,318
Non-Manufacturing	820	18.4	1.2	14.12	210.05	17.2	1.3	95,691	1,224,960
1 Fishery, Agriculture & Forestry	4	14.8	1.2	10.55	129.64	20.0	1.0	121	2,310
2 Mining	6	10.7	0.6	25.95	443.00	11.8	0.7	2,246	36,726
3 Construction	98	15.8	1.0	25.71	393.42	16.4	1.3	7,811	96,360
4 Foods	70	20.9	1.2	21.12	353.57	20.9	1.7	10,127	121,268
5 Textiles & Apparels	41	16.4	0.8	17.08	349.33	20.2	0.9	1,504	32,761
6 Pulp & Paper	11	18.4	0.7	16.36	415.41	14.4	0.6	819	18,516
7 Chemicals	132	17.3	1.1	21.99	350.40	20.6	1.3	12,663	203,906
8 Pharmaceutical	39	23.2	1.8	21.05	278.79	26.0	1.8	8,504	125,529
9 Oil & Coal Products	11	14.0	0.9	19.13	286.95	12.6	0.6	2,295	44,552
10 Rubber Products	11	11.1	1.0	31.02	329.81	13.3	1.4	3,206	30,985
11 Glass & Ceramics Products	33	22.0	1.0	16.36	376.33	23.3	1.1	1,955	41,230
12 Iron & Steel	32	16.7	0.8	19.43	407.09	12.2	0.9	6,029	85,560
13 Nonferrous Metals	24	16.6	1.0	18.36	304.30	15.8	1.0	2,716	44,748
14 Metal Products	37	15.3	0.9	16.93	293.58	16.6	1.0	2,034	32,361
15 Machinery	124	17.6	1.3	20.25	271.05	19.2	1.6	12,856	155,666
16 Electric Appliances	157	20.4	1.5	19.18	264.30	28.3	1.7	20,876	353,581
17 Transportation Equipment	63	12.2	1.0	24.02	286.74	12.8	1.4	45,927	429,242
18 Precision Instruments	28	23.4	1.4	9.79	168.51	27.3	2.0	2,253	30,647
19 Other Products	50	20.1	1.0	13.64	283.36	30.9	1.2	2,206	57,760
20 Electric Power & Gas	17	30.0	0.9	7.90	250.09	25.1	1.0	3,448	85,917
21 Land Transportation	39	17.5	1.3	28.98	398.85	17.6	1.5	9,810	113,014
22 Marine Transportation	8	16.7	0.7	11.62	259.89	12.0	0.6	1,092	21,049
23 Air Transportation	4	13.4	1.5	18.62	169.00	11.0	1.3	1,851	15,230
24 Warehousing & Harbor Transportation Service	21	18.4	0.9	17.91	378.02	19.0	0.9	642	13,438
25 Information & Communication	128	20.7	1.6	8.87	113.92	17.7	1.5	25,576	303,943
26 Wholesale Trade	151	12.9	0.8	15.01	227.71	9.2	0.8	22,321	246,878
27 Retail Trade	169	23.8	1.5	10.80	168.22	23.4	1.6	10,130	152,510
28 Banks	85	11.3	0.5	29.75	616.78	9.2	0.7	39,299	542,631
29 Securities & Commodity Futures	22	9.8	1.1	18.53	165.38	10.6	1.1	5,380	51,842
30 Insurance	7	18.3	1.0	11.33	216.95	17.2	0.9	5,195	98,583
31 Other Financing Business	22	13.0	1.0	14.60	189.52	13.9	1.3	4,920	54,500
32 Real Estate	48	22.5	1.8	15.30	190.58	28.1	1.9	5,006	72,808
33 Services	127	22.7	1.8	8.61	106.04	26.0	2.3	5,631	64,770

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from July of 2013 to June of 2014.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Sep-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	541	16.4	0.8	13.75	298.25	16.8	0.9	362,955	6,504,492
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	536	16.5	0.8	13.77	299.77	17.0	0.9	347,967	6,278,434
Manufacturing	292	17.4	0.7	14.14	339.96	16.1	0.9	206,681	3,629,559
Non-Manufacturing	244	15.2	0.8	13.32	251.67	18.4	1.0	141,285	2,648,874
1 Fishery, Agriculture & Forestry	1	6.3	3.3	3.49	6.78	6.3	3.3	1,356	2,636
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	9.0	0.6	28.24	433.77	10.6	0.7	18,112	292,354
4 Foods	32	40.8	0.8	7.49	379.13	29.0	0.8	13,412	459,688
5 Textiles & Apparels	13	219.3	0.5	0.88	358.78	22.1	0.6	2,942	109,017
6 Pulp & Paper	6	15.3	0.5	11.33	328.42	14.0	0.7	3,748	80,594
7 Chemicals	40	11.8	0.7	22.79	409.39	13.3	0.7	27,563	547,126
8 Pharmaceutical	1	37.9	1.7	17.64	405.25	37.9	1.7	366	8,409
9 Oil & Coal Products	2	19.2	0.6	11.05	342.29	27.0	0.7	976	35,447
10 Rubber Products	6	7.0	0.9	28.54	220.18	7.3	0.7	9,533	101,724
11 Glass & Ceramics Products	14	22.0	0.9	10.68	275.61	19.2	0.9	5,482	118,215
12 Iron & Steel	10	13.1	0.6	13.15	281.76	16.8	0.6	3,891	106,859
13 Nonferrous Metals	7	20.3	0.9	5.25	125.12	19.0	0.9	2,042	44,121
14 Metal Products	27	16.4	0.7	14.01	332.45	13.8	0.8	17,765	302,012
15 Machinery	48	24.3	0.8	9.44	298.94	23.2	1.0	21,736	489,958
16 Electric Appliances	38	28.3	0.8	8.31	297.48	23.6	1.4	20,511	350,560
17 Transportation Equipment	21	11.0	0.8	40.01	576.75	9.2	0.9	60,351	615,746
18 Precision Instruments	6	10.7	1.0	21.18	236.72	28.4	2.1	7,419	101,223
19 Other Products	21	12.5	0.5	12.19	285.77	14.5	0.8	8,943	158,860
20 Electric Power & Gas	4	12.1	0.4	18.60	526.09	11.6	0.5	5,965	149,468
21 Land Transportation	12	5.1	0.6	42.22	345.53	8.9	0.6	14,821	204,285
22 Marine Transportation	4	9.1	0.5	28.15	555.06	10.8	0.5	1,998	44,566
23 Air Transportation	2	—	1.4	-15.04	256.06	—	1.5	-1,625	10,205
24 Warehousing & Harbor Trans	16	13.6	0.5	17.30	427.70	17.3	0.6	4,757	130,406
25 Information & Communication	23	17.4	1.1	7.04	109.48	16.9	1.0	13,932	243,015
26 Wholesale Trade	58	15.0	0.6	11.42	295.54	13.5	0.7	41,544	783,966
27 Retail Trade	40	52.5	1.2	3.28	138.58	67.1	1.6	8,651	359,858
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	7.1	0.7	12.51	130.58	12.5	1.2	3,843	41,828
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	11.9	0.7	9.41	155.55	11.9	0.7	11,145	184,230
32 Real Estate	11	10.0	1.1	7.59	67.56	10.7	1.1	4,188	39,437
33 Services	45	26.9	1.7	10.61	166.28	24.0	1.7	27,585	388,676

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Sep-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	183	105.9	4.2	1.46	36.65	219.5	5.4	15,228	623,983
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	180	105.2	4.2	1.49	36.95	202.7	5.5	16,290	602,510
Manufacturing	30	—	4.5	-3.07	49.03	—	5.2	-11,052	219,961
Non-Manufacturing	150	59.8	4.2	2.40	34.53	79.2	5.7	27,342	382,549
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	2	78.5	5.7	3.27	44.93	57.4	5.3	496	5,397
4 Foods	3	56.9	6.0	1.07	10.06	132.5	17.5	855	6,457
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	127.4	3.3	1.22	47.44	127.4	3.3	1,470	57,127
8 Pharmaceutical	11	—	6.1	-8.95	38.06	—	5.1	-12,797	71,700
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	20.9	1.4	5.21	77.57	—	1.6	-1,883	7,263
16 Electric Appliances	8	—	4.3	-2.25	85.98	78.5	1.3	1,031	60,570
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	162.9	13.1	1.22	15.12	—	39.8	-369	8,397
19 Other Products	2	69.0	5.1	0.88	11.95	66.6	5.1	641	8,447
20 Electric Power & Gas	1	8.7	5.9	9.46	13.80	8.7	5.9	1,584	2,312
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	61	241.1	4.4	0.61	33.54	141.4	4.1	4,946	170,553
26 Wholesale Trade	7	70.2	4.1	2.27	38.63	44.9	2.3	571	11,173
27 Retail Trade	18	19.4	2.4	5.82	47.63	39.6	3.3	3,077	37,013
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	—	—	—	—	—	—	—	—	—
30 Insurance	2	—	1.9	-0.47	27.37	—	1.7	-1,244	18,757
31 Other Financing Business	1	51.8	3.5	0.12	1.85	51.8	3.5	182	2,716
32 Real Estate	14	14.1	2.3	3.29	19.85	15.4	11.7	10,177	13,373
33 Services	47	58.7	5.1	3.00	34.56	172.4	7.8	6,489	142,727

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Average PER and PBR by Market Section (Non-Consolidated)

end of Sep-2014

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,669	22.5	1.3	13.39	226.71	25.1	1.9	170,305	2,292,558
2nd section	492	20.7	0.9	11.12	270.13	23.1	1.1	2,434	51,260
Mothers	168	117.2	4.3	1.36	37.31	*	5.4	9	5,500

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