

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Aug-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,019	19.2	1.3	15.25	232.02	17.3	1.3	351,310	4,705,611
Large	99	20.5	1.8	32.14	361.61	14.7	1.3	210,840	2,432,628
Medium	399	20.2	1.4	21.12	308.58	21.9	1.3	96,626	1,617,121
Small	1,520	18.5	1.1	12.62	203.63	19.2	1.3	43,837	655,833
Non-Financial	1,880	20.0	1.4	14.85	215.95	18.6	1.5	290,186	3,670,605
Manufacturing	897	20.3	1.3	16.14	252.82	19.8	1.5	159,045	2,044,725
Non-Manufacturing	983	19.5	1.5	13.66	182.31	17.1	1.4	131,140	1,625,879
1 Fishery, Agriculture & Forestry	7	14.8	1.4	14.48	156.15	15.0	1.4	434	4,599
2 Mining	7	—	0.5	-1.86	428.80	48.5	0.5	378	39,633
3 Construction	100	12.1	1.1	31.73	347.82	12.5	1.5	14,544	124,689
4 Foods	79	22.5	1.6	16.80	230.47	23.2	2.3	12,749	128,959
5 Textiles & Apparels	39	26.0	0.9	9.32	270.19	18.0	1.2	2,203	32,778
6 Pulp & Paper	12	16.3	0.8	14.75	301.09	16.6	0.8	974	21,334
7 Chemicals	140	16.9	1.4	22.86	280.53	19.0	1.7	22,035	246,958
8 Pharmaceutical	39	24.0	1.7	15.42	214.34	27.1	2.1	10,396	132,496
9 Oil & Coal Products	10	7.6	1.0	18.45	140.94	9.3	1.0	3,449	33,869
10 Rubber Products	11	14.8	1.3	26.28	292.46	15.6	1.4	3,494	38,150
11 Glass & Ceramics Products	32	17.1	1.0	17.85	301.23	20.1	1.2	2,694	45,333
12 Iron & Steel	32	18.2	0.7	13.78	340.73	21.0	0.8	3,363	91,950
13 Nonferrous Metals	24	18.0	1.1	19.97	319.64	19.9	1.0	2,647	51,864
14 Metal Products	41	12.7	0.9	17.08	250.70	18.2	1.1	2,360	38,813
15 Machinery	135	21.3	1.3	14.55	236.34	21.8	1.6	13,295	182,855
16 Electric Appliances	158	25.9	1.6	14.62	236.20	27.0	1.9	27,217	391,542
17 Transportation Equipment	62	21.7	1.0	11.12	235.46	12.4	1.1	44,845	506,598
18 Precision Instruments	30	23.5	1.7	12.09	170.65	26.4	2.5	3,172	33,894
19 Other Products	53	21.1	1.2	15.47	277.90	29.2	1.8	4,145	67,325
20 Electric Power & Gas	21	16.7	1.0	13.07	222.19	12.3	0.9	7,677	106,584
21 Land Transportation	41	16.4	1.4	30.96	363.29	15.3	1.5	14,442	147,377
22 Marine Transportation	8	—	0.8	-33.02	246.38	—	0.7	-3,917	17,277
23 Air Transportation	3	16.8	1.5	22.47	244.76	10.7	1.4	2,624	19,414
24 Warehousing & Harbor Transportation Service	24	31.5	0.9	9.89	359.99	31.1	0.9	424	15,179
25 Information & Communication	172	23.5	2.2	9.68	102.11	14.2	1.7	44,381	359,972
26 Wholesale Trade	168	16.2	1.0	13.68	212.15	12.0	1.0	21,953	275,224
27 Retail Trade	194	26.4	1.9	11.70	160.40	28.5	1.9	11,726	176,977
28 Banks	86	11.5	0.5	24.04	591.76	10.4	0.5	39,922	759,608
29 Securities & Commodity Futures	22	16.4	0.9	9.61	182.59	11.5	0.9	4,465	57,556
30 Insurance	9	13.5	1.0	20.06	262.75	11.5	0.8	10,895	148,783
31 Other Financing Business	22	11.7	0.9	19.03	235.61	13.8	1.2	5,840	69,057
32 Real Estate	62	12.9	1.4	15.28	144.98	15.7	1.3	8,358	98,903
33 Services	176	26.3	2.3	7.99	91.57	39.0	1.3	8,111	240,046

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from June of 2016 to May of 2017.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Aug-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	525	16.3	0.9	13.24	251.50	—	1.6	-614,224	6,476,645
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	518	16.2	0.9	13.40	254.25	—	1.6	-608,879	6,274,020
Manufacturing	271	15.3	0.8	15.96	302.16	—	1.9	-772,566	3,634,080
Non-Manufacturing	247	17.7	0.9	10.59	201.68	20.9	1.3	163,687	2,639,940
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	9.0	0.6	21.01	302.14	9.5	0.8	28,416	359,102
4 Foods	27	15.2	1.0	19.31	285.15	21.6	1.3	20,877	352,424
5 Textiles & Apparels	12	—	0.7	-9.00	381.92	—	0.7	-526	93,077
6 Pulp & Paper	5	11.6	0.7	16.66	282.34	14.3	0.7	4,295	89,073
7 Chemicals	37	10.9	0.8	26.68	376.24	12.8	0.8	37,920	580,028
8 Pharmaceutical	1	51.7	1.3	11.57	447.42	51.7	1.3	240	9,284
9 Oil & Coal Products	2	16.2	0.7	14.73	342.90	10.2	0.7	2,558	37,801
10 Rubber Products	6	17.1	1.6	27.53	288.05	—	0.8	-885	140,723
11 Glass & Ceramics Products	13	—	0.8	-1.26	187.17	27.1	1.1	5,141	132,482
12 Iron & Steel	9	15.7	0.5	8.70	254.68	20.0	0.6	2,589	93,726
13 Nonferrous Metals	7	13.2	1.0	14.42	189.75	18.6	0.9	3,295	69,829
14 Metal Products	25	8.9	0.7	31.28	408.47	8.6	0.7	24,840	309,457
15 Machinery	45	17.0	0.8	13.17	292.30	17.1	0.9	27,078	499,442
16 Electric Appliances	40	21.7	1.1	9.10	179.85	—	13.1	-961,126	269,251
17 Transportation Equipment	18	13.4	0.7	22.76	446.68	11.9	0.7	40,900	668,382
18 Precision Instruments	5	16.9	1.0	15.11	254.19	41.1	3.9	10,111	105,829
19 Other Products	19	13.4	0.6	13.05	288.65	18.7	1.0	10,126	183,272
20 Electric Power & Gas	2	8.7	0.4	48.21	1,096.34	8.6	0.4	5,116	113,571
21 Land Transportation	11	10.5	0.7	24.11	371.67	11.1	0.8	15,711	230,823
22 Marine Transportation	4	17.4	0.4	16.25	660.30	22.1	0.5	1,033	50,603
23 Air Transportation	2	7.2	1.9	35.49	136.46	11.2	1.8	2,600	16,249
24 Warehousing & Harbor Transp	10	9.9	0.5	23.70	478.56	11.2	0.5	4,403	89,928
25 Information & Communication	33	25.7	1.7	5.56	85.28	32.0	2.4	10,556	138,060
26 Wholesale Trade	51	13.8	0.7	12.97	271.38	15.5	0.8	40,982	749,816
27 Retail Trade	45	646.5	1.5	0.19	80.04	50.0	1.8	15,762	426,270
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	24.8	2.2	2.28	25.37	27.8	2.0	1,805	25,339
30 Insurance	1	55.0	10.8	2.48	12.63	55.0	10.8	424	2,158
31 Other Financing Business	2	*	0.8	0.05	112.58	—	0.7	-7,574	175,128
32 Real Estate	17	11.7	1.6	9.17	68.20	14.6	2.8	10,579	54,044
33 Services	44	43.1	2.1	6.45	135.43	32.2	2.2	28,527	411,473

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Aug-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	238	102.4	5.8	2.04	36.20	60.2	4.9	76,836	941,410
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	232	103.4	5.8	2.05	36.66	57.6	4.9	77,874	909,642
Manufacturing	31	—	3.5	-7.14	39.84	—	5.0	-35,145	204,942
Non-Manufacturing	201	64.4	6.2	3.46	36.17	30.7	4.9	113,019	704,700
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	24.1	3.5	5.22	35.90	24.2	3.5	2,224	15,363
4 Foods	1	—	10.0	-45.72	8.51	—	10.0	-591	110
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	17	—	6.5	-9.14	22.12	—	6.0	-32,042	98,795
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	26.0	1.7	4.57	69.66	26.0	1.7	119	1,814
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	—	4.0	-13.94	46.17	—	3.5	-1,834	11,070
16 Electric Appliances	4	18.2	1.2	6.18	92.75	14.9	0.9	1,889	31,098
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	3	—	4.3	-1.57	22.15	—	6.4	-2,202	51,684
19 Other Products	2	—	1.7	-1.42	102.49	—	1.9	-484	10,371
20 Electric Power & Gas	1	10.5	2.8	11.01	40.71	10.5	2.8	2,023	7,484
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	1	79.1	20.2	7.93	31.04	79.1	20.2	200	783
25 Information & Communication	82	120.7	7.0	2.00	34.33	95.8	6.9	13,688	191,195
26 Wholesale Trade	4	56.4	9.3	4.65	28.12	61.9	9.5	569	3,706
27 Retail Trade	22	73.6	5.4	2.43	33.03	53.3	4.9	3,663	39,572
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	50.4	10.4	5.19	25.25	50.4	10.4	1,390	6,756
30 Insurance	1	—	1.4	-3.69	26.68	—	1.4	-1,889	13,645
31 Other Financing Business	4	34.8	5.5	2.29	14.52	—	4.0	-539	11,367
32 Real Estate	12	16.1	2.3	7.98	55.10	13.1	2.1	15,725	100,010
33 Services	74	53.6	6.3	4.30	36.52	21.8	4.7	74,926	346,586

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Average PER and PBR by Market Section (Non-Consolidated)

end of Aug-2017

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,747	25.6	1.5	11.42	190.81	24.0	1.9	207,880	2,615,462
2nd section	468	21.2	1.0	10.53	228.63	—	2.2	-8,524	42,634
Mothers	207	107.0	5.9	1.93	35.01	52.3	4.7	703	7,747

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