

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Jan-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,928	17.2	1.1	16.47	260.85	17.1	1.2	317,201	4,578,501
Large	100	19.6	1.6	34.67	415.24	15.8	1.2	181,282	2,403,425
Medium	401	20.2	1.3	22.05	344.68	19.7	1.2	96,371	1,564,449
Small	1,427	15.3	0.9	13.62	226.47	16.7	1.1	39,547	610,627
Non-Financial	1,789	18.1	1.2	15.68	243.03	18.6	1.3	255,684	3,553,137
Manufacturing	894	17.0	1.1	18.06	288.68	18.0	1.3	150,808	2,034,031
Non-Manufacturing	895	19.6	1.3	13.30	197.43	19.5	1.3	104,876	1,519,105
1 Fishery, Agriculture & Forestry	5	18.5	1.4	11.73	157.35	19.7	1.4	274	3,739
2 Mining	7	7.9	0.5	25.41	444.29	14.6	0.5	1,282	40,942
3 Construction	97	13.6	1.0	27.69	374.13	17.4	1.4	8,547	108,855
4 Foods	78	30.2	1.6	15.57	298.03	27.7	2.2	10,426	131,137
5 Textiles & Apparels	39	19.8	0.8	12.70	313.28	31.9	1.1	1,136	32,099
6 Pulp & Paper	11	25.9	0.7	9.50	377.82	19.5	0.7	707	21,266
7 Chemicals	137	16.3	1.1	21.24	326.94	17.9	1.3	17,143	234,675
8 Pharmaceutical	40	26.7	1.9	15.03	216.25	30.7	2.1	9,206	131,829
9 Oil & Coal Products	10	11.6	0.9	22.81	284.60	-	0.6	-4,385	38,169
10 Rubber Products	11	12.8	1.1	27.72	315.05	11.2	1.4	4,454	36,117
11 Glass & Ceramics Products	33	16.3	0.8	18.85	375.86	19.7	1.1	2,397	44,969
12 Iron & Steel	32	12.2	0.6	17.29	353.10	9.1	0.6	6,413	95,848
13 Nonferrous Metals	24	10.2	0.8	26.31	347.47	10.3	0.8	3,830	51,873
14 Metal Products	39	16.9	0.7	11.12	264.73	20.9	1.0	1,744	36,384
15 Machinery	129	13.2	1.0	19.80	265.32	15.7	1.2	14,109	177,658
16 Electric Appliances	161	15.2	1.2	20.97	270.99	19.0	1.3	28,242	401,978
17 Transportation Equipment	66	16.7	1.0	15.44	267.65	12.4	1.2	49,621	500,758
18 Precision Instruments	29	18.8	1.4	13.53	185.07	29.4	2.2	2,554	34,648
19 Other Products	55	20.6	0.9	12.79	280.96	25.5	1.3	3,203	64,613
20 Electric Power & Gas	20	19.1	1.0	12.47	228.57	16.3	1.1	6,167	94,908
21 Land Transportation	39	21.5	1.6	28.54	384.97	22.4	1.8	10,239	124,395
22 Marine Transportation	8	6.5	0.5	23.96	321.04	7.4	0.4	1,429	24,572
23 Air Transportation	3	19.0	1.9	22.57	227.35	15.3	1.8	1,894	16,214
24 Warehousing & Harbor Transportation Service	22	20.0	0.8	16.36	388.32	19.2	0.9	669	14,769
25 Information & Communication	148	24.7	1.8	7.54	106.27	19.0	1.6	28,362	328,912
26 Wholesale Trade	157	13.9	0.8	13.20	222.68	12.2	0.7	16,879	276,248
27 Retail Trade	183	29.8	1.8	9.71	157.62	30.4	1.9	10,251	164,045
28 Banks	86	9.6	0.5	33.51	662.44	9.6	0.6	43,122	747,832
29 Securities & Commodity Futures	23	9.9	0.9	16.48	179.63	10.2	1.0	5,433	57,661
30 Insurance	8	17.5	0.9	15.46	300.15	15.0	0.8	8,112	159,462
31 Other Financing Business	22	14.1	1.0	14.33	210.29	16.5	1.3	4,848	60,408
32 Real Estate	54	18.6	1.5	15.41	192.81	21.1	1.6	6,625	87,401
33 Services	152	25.4	2.0	7.92	99.95	23.5	1.2	12,252	234,099

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. “-” represents no figure or PER<0. “*” represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from November of 2014 to October of 2015.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Jan-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	542	13.8	0.7	14.04	280.58	17.3	0.9	348,387	6,488,607
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	536	13.8	0.7	14.10	282.18	17.6	0.9	333,466	6,236,905
Manufacturing	283	12.8	0.6	16.20	326.59	16.0	0.8	195,166	3,690,105
Non-Manufacturing	253	15.4	0.8	11.76	232.52	20.0	1.1	138,300	2,546,799
1 Fishery, Agriculture & Forestry	2	9.6	1.0	10.27	101.21	9.5	0.9	2,033	20,756
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	30	9.5	0.6	21.78	372.45	10.6	0.6	18,084	316,250
4 Foods	28	32.4	0.9	10.33	358.34	25.0	1.0	12,919	332,408
5 Textiles & Apparels	13	9.4	0.5	20.99	381.83	19.4	0.6	3,528	113,223
6 Pulp & Paper	6	31.6	0.5	5.97	357.33	24.2	0.6	2,268	86,711
7 Chemicals	38	12.2	0.6	18.98	403.92	12.3	0.6	28,192	559,210
8 Pharmaceutical	1	113.0	1.3	4.77	414.99	113.0	1.3	99	8,611
9 Oil & Coal Products	2	—	0.5	-1.62	338.16	144.9	0.6	149	35,150
10 Rubber Products	6	10.6	1.0	22.72	252.64	12.7	0.6	5,796	119,800
11 Glass & Ceramics Products	14	16.8	0.6	7.97	221.62	13.7	0.7	6,869	129,921
12 Iron & Steel	9	8.9	0.4	14.53	289.43	9.5	0.4	4,162	92,962
13 Nonferrous Metals	6	12.8	0.6	7.19	153.11	23.9	0.5	867	40,471
14 Metal Products	25	5.6	0.5	35.45	387.84	6.5	0.6	24,420	278,971
15 Machinery	48	14.0	0.6	12.67	275.76	17.4	0.8	23,226	507,618
16 Electric Appliances	42	28.7	0.7	5.45	228.35	27.2	1.1	17,690	431,143
17 Transportation Equipment	18	8.0	0.6	47.44	617.28	9.5	0.7	48,682	667,355
18 Precision Instruments	7	13.3	1.0	14.40	193.10	44.5	3.5	9,154	116,360
19 Other Products	20	16.1	0.5	8.22	285.71	21.0	0.9	7,143	170,190
20 Electric Power & Gas	3	10.2	0.4	28.57	687.28	9.9	0.5	5,162	110,353
21 Land Transportation	10	12.7	0.7	22.47	413.26	12.5	0.7	10,660	191,981
22 Marine Transportation	4	4.9	0.4	47.90	627.90	6.3	0.4	3,201	49,147
23 Air Transportation	2	29.7	4.6	9.74	62.41	19.3	2.1	1,257	11,636
24 Warehousing & Harbor Transp	11	10.6	0.5	23.53	544.19	14.0	0.5	3,362	99,024
25 Information & Communication	28	27.9	1.2	3.80	88.48	22.7	1.1	7,885	158,257
26 Wholesale Trade	54	12.5	0.5	13.32	307.64	15.8	0.7	32,770	750,609
27 Retail Trade	46	53.6	1.3	2.36	100.23	41.0	2.0	18,623	384,655
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	6.7	0.4	8.53	151.60	7.8	0.6	4,134	52,027
30 Insurance	1	21.0	2.8	5.86	43.73	21.0	2.8	644	4,810
31 Other Financing Business	1	9.4	0.5	9.02	173.30	9.4	0.5	10,143	194,865
32 Real Estate	18	11.7	1.1	6.37	67.49	12.6	1.7	10,536	78,110
33 Services	45	26.1	1.6	10.48	171.53	27.7	1.8	24,726	376,020

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Jan-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	219	57.0	4.3	2.64	34.95	65.9	4.4	48,105	720,920
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	215	57.0	4.3	2.65	35.10	63.4	4.4	48,952	697,935
Manufacturing	30	97.2	2.8	1.47	51.61	—	4.7	-6,280	231,003
Non-Manufacturing	185	53.7	4.7	2.85	32.42	36.5	4.3	55,233	466,932
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	29.0	5.7	8.47	43.02	42.7	7.9	1,949	10,579
4 Foods	2	7.1	1.0	9.64	65.14	820.8	2.5	14	4,647
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	126.8	2.0	0.80	49.53	126.8	2.0	963	59,642
8 Pharmaceutical	15	—	5.6	-7.06	28.32	—	5.5	-10,739	84,255
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	19.9	8.3	12.21	29.34	19.9	8.3	664	1,596
15 Machinery	4	11.3	2.1	15.85	84.55	10.7	2.3	2,567	12,015
16 Electric Appliances	3	—	0.6	-1.54	96.97	—	0.5	-625	25,079
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	7.4	-0.75	16.56	—	13.1	-1,130	31,812
19 Other Products	2	4.8	1.1	30.18	126.11	12.5	2.1	2,006	11,957
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	80	102.5	5.5	1.72	31.84	260.9	4.6	3,015	171,547
26 Wholesale Trade	6	24.8	4.2	3.67	21.55	25.7	4.4	1,166	6,876
27 Retail Trade	19	42.2	4.3	3.28	32.18	53.0	3.9	2,099	28,475
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	53.6	15.7	3.52	12.01	53.6	15.7	392	1,337
30 Insurance	1	—	1.8	-3.24	24.89	—	1.8	-1,624	12,487
31 Other Financing Business	2	27.9	3.3	4.23	35.62	58.4	2.5	384	9,160
32 Real Estate	13	17.0	2.7	6.00	38.47	11.4	2.5	10,251	46,294
33 Services	62	45.8	4.2	2.97	32.18	24.2	4.4	36,752	203,160

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Average PER and PBR by Market Section (Non-Consolidated)

end of Jan-2016

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,748	22.1	1.3	12.69	213.46	23.9	1.8	200,080	2,672,823
2nd section	497	17.1	0.8	11.54	250.62	23.0	1.1	2,396	49,200
Mothers	205	60.8	4.4	2.42	33.35	64.8	4.3	435	6,504

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