

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Jul-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,145	16.1	1.1	133.29	1,906.75	14.6	1.1	410,082	5,251,088
Large	101	18.1	1.9	354.02	3,401.62	13.4	1.2	242,246	2,750,493
Medium	399	17.5	1.3	173.04	2,295.40	16.4	1.1	119,211	1,759,604
Small	1,643	15.2	1.0	110.18	1,722.61	16.1	1.1	48,614	740,946
Non-Financial	2,003	16.7	1.2	131.53	1,799.49	15.1	1.3	358,130	4,178,499
Manufacturing	917	16.0	1.1	146.10	2,158.60	15.6	1.3	193,825	2,312,711
Non-Manufacturing	1,086	17.5	1.4	119.23	1,496.27	14.6	1.3	164,304	1,865,788
1 Fishery, Agriculture & Forestry	7	15.1	1.1	134.39	1,794.75	14.9	1.3	450	5,277
2 Mining	6	8.8	0.4	209.15	4,695.82	13.4	0.4	1,232	39,360
3 Construction	101	9.8	0.8	181.89	2,124.44	10.1	1.0	14,754	145,512
4 Foods	82	20.1	1.3	133.65	2,036.66	18.3	1.7	13,560	147,963
5 Textiles & Apparels	41	18.3	0.9	89.94	1,912.86	17.5	1.0	1,973	36,007
6 Pulp & Paper	12	34.4	0.7	42.46	2,106.82	25.7	0.7	604	22,057
7 Chemicals	147	15.0	1.2	157.64	2,042.11	15.8	1.5	26,374	281,275
8 Pharmaceutical	39	22.3	1.6	153.95	2,106.22	26.6	1.9	12,372	173,781
9 Oil & Coal Products	9	7.6	0.7	166.30	1,768.99	6.3	0.6	4,713	46,339
10 Rubber Products	11	14.2	0.9	139.47	2,118.49	11.2	1.1	3,931	39,914
11 Glass & Ceramics Products	33	8.7	0.8	249.96	2,736.49	10.0	0.9	4,631	51,018
12 Iron & Steel	31	12.3	0.5	122.87	3,221.42	7.7	0.5	6,210	96,421
13 Nonferrous Metals	24	13.5	0.7	123.77	2,323.00	12.5	0.7	3,068	56,834
14 Metal Products	42	12.2	0.6	134.39	2,601.06	19.1	0.8	1,805	41,480
15 Machinery	142	14.2	1.1	163.74	2,139.22	14.9	1.3	18,334	202,880
16 Electric Appliances	158	18.8	1.4	151.59	2,068.87	16.5	1.7	44,023	440,537
17 Transportation Equipment	62	14.4	0.7	130.43	2,545.90	11.6	0.9	43,519	563,690
18 Precision Instruments	32	15.4	1.6	139.35	1,376.20	26.0	2.7	4,263	40,468
19 Other Products	52	21.3	1.3	119.05	1,912.72	27.2	1.7	4,437	72,039
20 Electric Power & Gas	22	14.9	0.9	103.40	1,782.89	11.6	0.7	7,623	119,703
21 Land Transportation	43	15.3	1.3	255.05	3,019.43	15.4	1.4	16,151	175,717
22 Marine Transportation	8	—	0.6	-51.49	2,460.06	—	0.6	-1,109	15,872
23 Air Transportation	3	9.5	1.0	279.68	2,551.12	9.5	1.1	2,629	23,246
24 Warehousing & Harbor Transportation Service	24	12.5	0.8	116.80	1,834.34	14.8	0.8	839	15,291
25 Information & Communication	214	27.6	2.4	81.59	947.17	14.2	1.6	51,057	444,424
26 Wholesale Trade	176	12.3	0.9	145.34	2,059.88	9.0	0.9	30,569	322,457
27 Retail Trade	200	22.7	1.8	112.67	1,443.44	24.5	1.8	14,152	194,846
28 Banks	82	7.7	0.3	180.46	4,661.09	9.8	0.4	32,628	778,359
29 Securities & Commodity Futures	24	16.4	0.8	45.93	987.72	58.4	0.7	646	56,597
30 Insurance	9	14.1	1.0	212.34	2,912.22	11.8	0.8	10,967	158,536
31 Other Financing Business	27	9.9	0.9	171.32	1,980.78	9.1	0.9	7,709	79,095
32 Real Estate	70	10.7	1.2	137.04	1,254.70	14.3	1.2	9,213	111,069
33 Services	212	22.5	2.1	81.52	884.31	22.2	1.5	16,740	253,008

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Net Assets are based on the fixed figures during the term from May of 2018 to April of 2019.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Jul-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	485	11.8	0.7	111.77	1,935.89	5.4	0.9	1,321,687	8,191,971
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	481	11.7	0.7	113.32	1,948.89	5.2	0.9	1,358,624	8,058,707
Manufacturing	249	10.0	0.6	141.89	2,351.97	3.6	0.8	1,233,865	5,486,083
Non-Manufacturing	232	14.8	0.8	82.66	1,516.28	20.7	1.0	124,759	2,572,623
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	22	7.9	0.6	151.66	1,932.45	9.4	0.7	20,603	293,125
4 Foods	23	27.5	1.0	61.84	1,750.83	22.6	1.1	17,223	343,738
5 Textiles & Apparels	12	42.8	0.6	33.14	2,305.72	83.5	0.6	664	95,372
6 Pulp & Paper	5	—	0.5	-56.29	2,641.12	89.4	0.6	600	91,915
7 Chemicals	32	10.3	0.6	140.27	2,554.60	10.7	0.6	32,266	564,289
8 Pharmaceutical	2	25.2	1.7	90.53	1,342.84	25.6	2.5	1,270	12,926
9 Oil & Coal Products	2	9.4	0.8	113.36	1,405.24	10.0	0.7	2,858	40,017
10 Rubber Products	6	10.7	0.8	180.88	2,355.25	8.6	0.6	10,412	140,875
11 Glass & Ceramics Products	12	5.4	0.8	349.01	2,438.56	5.2	0.8	20,676	144,300
12 Iron & Steel	8	11.6	0.3	71.57	2,416.55	12.9	0.4	2,523	92,173
13 Nonferrous Metals	6	7.0	0.6	121.50	1,507.19	10.3	0.5	2,237	43,575
14 Metal Products	25	8.4	0.5	181.44	3,214.94	10.4	0.6	19,042	336,770
15 Machinery	39	8.5	0.7	191.97	2,496.09	9.5	0.7	37,190	485,335
16 Electric Appliances	36	7.9	0.8	134.45	1,362.80	2.1	1.0	1,038,180	2,085,854
17 Transportation Equipment	17	8.1	0.4	158.58	3,026.97	9.6	0.5	37,959	726,282
18 Precision Instruments	4	10.9	0.5	134.91	3,194.65	13.0	0.5	3,197	78,049
19 Other Products	20	10.9	0.4	111.11	2,723.25	19.6	0.7	7,568	204,613
20 Electric Power & Gas	2	10.5	0.4	288.19	8,354.61	9.8	0.4	4,838	121,507
21 Land Transportation	10	9.0	0.6	184.99	3,012.82	12.2	0.6	11,583	231,484
22 Marine Transportation	4	5.4	0.4	307.54	4,008.73	5.0	0.4	4,370	59,128
23 Air Transportation	2	21.4	1.3	107.16	1,813.04	20.9	1.2	1,170	20,580
24 Warehousing & Harbor Transp	10	8.8	0.5	173.62	3,194.11	10.1	0.5	4,888	95,892
25 Information & Communication	30	24.4	1.8	38.55	524.20	28.4	1.6	8,157	140,946
26 Wholesale Trade	49	11.3	0.6	108.11	2,122.23	11.8	0.7	43,433	714,042
27 Retail Trade	44	—	1.4	-13.43	728.45	121.9	1.6	5,580	430,336
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	41.0	0.9	3.95	176.17	—	1.0	-830	22,537
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.5	-312.70	958.93	—	0.5	-36,107	110,727
32 Real Estate	14	8.5	1.0	86.31	724.94	—	1.3	-1,965	67,697
33 Services	45	20.8	1.3	70.28	1,086.83	26.7	1.5	22,099	397,885

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Jul-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	289	100.9	5.6	20.05	362.03	226.4	4.4	25,940	1,329,722
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	281	106.2	5.7	19.27	356.69	269.1	4.6	21,165	1,229,302
Manufacturing	33	—	3.5	-75.69	344.84	—	3.7	-43,835	290,771
Non-Manufacturing	248	67.7	6.0	31.91	358.26	70.9	4.9	65,000	938,531
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	54.9	2.8	23.98	472.44	71.5	3.1	640	14,983
4 Foods	1	—	—	-407.77	-395.46	—	—	-795	-771
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	18.9	7.9	83.85	200.71	18.9	7.9	1,751	4,191
8 Pharmaceutical	18	—	5.5	-60.52	212.53	—	5.9	-38,934	128,715
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	43.9	4.6	40.53	390.74	43.9	4.6	214	2,063
14 Metal Products	1	153.6	12.7	29.81	360.69	153.6	12.7	174	2,105
15 Machinery	3	—	8.3	-462.46	176.84	—	5.1	-9,494	9,157
16 Electric Appliances	3	19.4	0.6	42.10	1,324.47	11.3	0.5	1,432	34,317
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	3.1	-10.59	168.38	—	3.0	-1,089	47,494
19 Other Products	3	17.3	1.0	42.51	718.95	19.8	0.9	2,906	63,500
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	101	151.5	9.3	19.07	311.09	—	10.0	-5,089	265,503
26 Wholesale Trade	5	22.3	4.5	74.03	368.69	28.9	5.2	2,055	11,434
27 Retail Trade	26	77.4	5.5	21.85	304.59	59.5	4.8	4,147	50,961
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	11.0	1.8	169.55	1,057.63	11.0	1.8	5,142	32,076
30 Insurance	4	36.7	2.2	45.62	778.51	628.6	1.5	141	57,299
31 Other Financing Business	3	50.9	6.3	9.40	75.98	—	3.0	-508	11,045
32 Real Estate	16	20.7	3.3	74.30	471.34	23.3	2.1	15,318	168,027
33 Services	94	42.8	4.3	39.54	396.70	25.9	2.9	47,929	427,622

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Average PER and PBR by Market Section (Non-Consolidated)

end of Jul-2019

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,791	20.7	1.4	102.07	1,534.30	19.5	1.7	232,133	2,609,582
2nd section	423	13.1	0.8	103.45	1,773.51	4.1	1.1	15,089	53,825
Mothers	245	113.0	5.6	17.66	353.46	198.2	4.4	248	11,135

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