

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Oct-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,030	21.1	1.4	13.60	205.54	18.8	1.4	351,759	4,706,024
Large	100	22.5	2.1	31.55	334.65	16.3	1.4	211,028	2,433,224
Medium	400	22.4	1.6	18.11	256.78	23.3	1.4	97,146	1,607,276
Small	1,528	20.4	1.2	11.25	183.88	20.6	1.3	43,568	665,418
Non-Financial	1,891	22.0	1.5	13.16	189.93	20.2	1.6	290,634	3,671,018
Manufacturing	898	23.0	1.5	14.09	221.93	21.8	1.7	159,178	2,044,646
Non-Manufacturing	993	21.1	1.6	12.33	161.00	18.2	1.5	131,456	1,626,372
1 Fishery, Agriculture & Forestry	7	15.9	1.5	14.48	156.15	16.1	1.5	434	4,599
2 Mining	7	—	0.6	-1.86	428.80	55.1	0.5	378	39,633
3 Construction	100	12.3	1.2	25.78	255.79	13.8	1.6	14,478	123,123
4 Foods	79	23.7	1.7	16.00	219.36	24.2	2.4	12,755	128,966
5 Textiles & Apparels	39	31.0	1.0	7.15	227.99	19.6	1.3	2,203	32,778
6 Pulp & Paper	12	19.0	0.9	12.80	277.52	18.1	0.8	974	21,334
7 Chemicals	140	19.7	1.5	16.29	212.72	20.5	1.8	22,042	246,999
8 Pharmaceutical	39	25.6	1.8	15.39	213.92	29.0	2.3	10,399	132,515
9 Oil & Coal Products	10	8.4	1.1	18.45	140.94	10.5	1.1	3,449	33,869
10 Rubber Products	11	16.7	1.5	26.28	292.46	18.0	1.6	3,494	38,150
11 Glass & Ceramics Products	32	20.4	1.2	15.77	273.68	22.9	1.4	2,694	45,333
12 Iron & Steel	32	19.3	0.8	12.07	304.11	21.6	0.8	3,363	91,950
13 Nonferrous Metals	24	16.7	1.2	15.51	207.84	22.2	1.1	2,647	51,864
14 Metal Products	41	14.0	0.9	16.98	250.93	20.8	1.3	2,352	38,816
15 Machinery	136	23.9	1.6	13.72	211.22	25.0	1.8	13,326	183,026
16 Electric Appliances	157	29.5	1.8	13.37	215.87	30.6	2.1	27,300	391,100
17 Transportation Equipment	62	24.1	1.1	11.06	234.80	13.7	1.2	44,845	506,598
18 Precision Instruments	30	26.5	2.1	10.88	139.94	28.6	2.7	3,172	33,894
19 Other Products	54	25.4	1.4	12.28	219.53	32.8	2.0	4,157	67,447
20 Electric Power & Gas	21	16.0	1.0	11.05	185.72	12.3	0.9	7,678	106,604
21 Land Transportation	41	16.1	1.4	24.03	277.27	16.2	1.6	14,442	147,377
22 Marine Transportation	8	—	0.8	-33.02	246.38	—	0.7	-3,917	17,277
23 Air Transportation	3	17.3	1.6	22.47	244.76	11.1	1.5	2,624	19,414
24 Warehousing & Harbor Transportation Service	24	52.4	1.0	4.53	247.85	34.9	1.0	424	15,179
25 Information & Communication	177	25.3	2.4	9.62	100.46	15.0	1.9	44,497	360,553
26 Wholesale Trade	171	17.9	1.2	12.54	194.52	12.8	1.0	22,000	275,937
27 Retail Trade	194	27.5	2.0	11.44	155.23	29.6	2.0	11,876	177,438
28 Banks	86	12.5	0.5	22.25	543.11	11.4	0.6	39,922	759,608
29 Securities & Commodity Futures	22	17.6	0.9	10.11	192.05	12.5	1.0	4,465	57,556
30 Insurance	9	14.5	1.1	20.14	263.82	12.7	0.9	10,895	148,783
31 Other Financing Business	22	12.5	1.0	17.90	217.44	14.8	1.3	5,840	69,057
32 Real Estate	62	13.8	1.5	15.43	145.12	17.1	1.4	8,388	98,994
33 Services	178	27.5	2.4	7.99	90.55	41.5	1.4	8,148	240,239

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from August of 2016 to July of 2017.

Copyright (c) 1996 – 2017 Tokyo Stock Exchange, Inc. All rights reserved.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Oct-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	524	17.0	0.9	11.52	219.35	—	1.7	-617,602	6,479,374
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	517	16.9	0.9	11.65	221.67	—	1.7	-612,257	6,276,749
Manufacturing	269	16.8	0.9	13.34	255.61	—	2.0	-772,696	3,618,972
Non-Manufacturing	248	17.2	0.9	9.81	184.86	21.8	1.3	160,439	2,657,777
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	29	10.3	0.7	19.41	281.79	10.3	0.8	29,142	367,676
4 Foods	27	15.8	1.1	17.84	266.42	22.2	1.3	20,953	352,520
5 Textiles & Apparels	12	183.4	0.7	1.33	332.59	38.5	0.7	1,667	95,462
6 Pulp & Paper	5	12.1	0.7	16.65	282.20	14.6	0.7	4,295	89,073
7 Chemicals	37	12.5	0.8	17.79	272.81	14.2	0.9	37,920	580,028
8 Pharmaceutical	1	52.0	1.3	5.78	223.71	52.0	1.3	240	9,284
9 Oil & Coal Products	2	9.5	0.7	9.85	133.25	10.5	0.7	2,558	37,801
10 Rubber Products	6	19.2	1.8	27.53	288.05	—	0.9	-885	140,723
11 Glass & Ceramics Products	13	—	0.9	-1.26	187.17	28.3	1.1	5,141	132,482
12 Iron & Steel	9	18.0	0.6	8.93	255.87	20.8	0.6	2,728	94,418
13 Nonferrous Metals	7	15.2	1.0	10.89	158.21	19.5	0.9	3,295	69,829
14 Metal Products	25	9.9	0.8	30.55	393.52	9.6	0.8	24,840	309,457
15 Machinery	44	17.1	0.8	11.98	249.99	18.3	1.0	25,658	488,776
16 Electric Appliances	40	37.6	1.3	5.11	146.73	—	14.7	-962,241	260,083
17 Transportation Equipment	18	14.5	0.7	12.20	266.18	13.2	0.8	40,900	668,382
18 Precision Instruments	5	20.0	1.2	15.36	258.02	43.7	4.0	10,929	118,225
19 Other Products	18	13.2	0.6	12.66	289.94	19.0	1.0	9,305	172,429
20 Electric Power & Gas	2	9.1	0.4	48.21	1,096.34	9.0	0.4	5,116	113,571
21 Land Transportation	11	9.2	0.7	18.62	260.94	10.7	0.7	15,711	233,754
22 Marine Transportation	4	18.7	0.5	16.25	660.30	23.4	0.5	1,033	50,603
23 Air Transportation	2	7.0	1.8	35.49	136.46	10.9	1.7	2,600	16,249
24 Warehousing & Harbor Transp	10	9.8	0.5	24.94	480.49	11.8	0.6	4,727	90,436
25 Information & Communication	32	29.5	1.9	4.82	76.94	34.7	2.6	9,270	123,531
26 Wholesale Trade	50	15.9	0.8	12.25	252.10	16.3	0.9	39,421	734,505
27 Retail Trade	46	612.6	1.6	0.19	75.27	50.9	1.9	16,030	432,047
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	25.6	2.4	2.25	24.19	29.6	2.1	1,805	25,339
30 Insurance	1	45.7	9.0	2.48	12.63	45.7	9.0	424	2,158
31 Other Financing Business	2	*	0.8	0.05	112.57	—	0.7	-7,574	175,128
32 Real Estate	16	12.3	1.5	8.63	69.16	19.6	2.1	6,963	65,114
33 Services	46	28.1	1.4	5.87	114.24	31.4	2.2	30,425	430,291

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.
2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.
3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from August of 2016 to July of 2017.

Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Oct-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	240	107.7	6.0	1.99	35.47	66.1	5.2	73,730	932,616
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	234	108.7	6.0	1.99	35.92	63.3	5.3	74,768	900,848
Manufacturing	31	—	3.9	-5.82	40.64	—	5.4	-34,189	204,886
Non-Manufacturing	203	70.9	6.4	3.19	35.19	33.3	5.2	108,958	695,961
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	4	19.4	2.9	5.71	38.33	20.0	3.0	1,953	13,180
4 Foods	1	—	9.8	-40.16	7.48	—	9.8	-591	110
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	17	—	7.3	-9.14	22.08	—	6.6	-32,047	98,793
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	24.2	1.6	4.57	69.66	24.2	1.6	119	1,814
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	—	4.5	-13.95	46.13	—	4.0	-1,834	11,070
16 Electric Appliances	4	37.3	1.8	4.17	87.09	25.8	1.2	1,459	30,280
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	3	—	4.4	-0.09	22.61	—	6.6	-1,175	52,003
19 Other Products	2	10.2	1.5	18.07	126.38	—	1.8	-121	10,816
20 Electric Power & Gas	1	11.5	3.1	11.01	40.71	11.5	3.1	2,023	7,484
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	1	68.1	17.4	3.96	15.52	68.1	17.4	200	783
25 Information & Communication	84	146.4	7.4	1.69	33.18	141.2	7.9	10,088	179,330
26 Wholesale Trade	4	54.6	9.0	4.64	28.06	60.0	9.2	569	3,706
27 Retail Trade	22	88.7	6.3	2.33	32.58	60.1	5.5	3,622	39,900
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	53.1	10.9	5.12	24.89	53.1	10.9	1,390	6,756
30 Insurance	1	—	1.5	-3.69	26.68	—	1.5	-1,889	13,645
31 Other Financing Business	4	38.5	6.1	2.28	14.47	—	4.4	-539	11,367
32 Real Estate	13	18.9	2.9	8.40	55.35	13.9	2.2	16,388	102,687
33 Services	74	57.7	6.4	3.90	35.13	22.2	4.7	74,114	348,890

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. “—” represents no figure or PER・PBR<0. “*” represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from August of 2016 to July of 2017.

Copyright (c) 1996 - 2017 Tokyo Stock Exchange, Inc. All rights reserved.

Average PER and PBR by Market Section (Non-Consolidated)

end of Oct-2017

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,758	28.5	1.7	10.01	167.59	26.2	2.1	208,214	2,616,323
2nd section	467	21.8	1.0	9.30	201.58	—	2.3	-8,556	42,571
Mothers	207	119.9	6.0	1.70	34.07	56.9	5.0	673	7,665

Notice 1 "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

2. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from August of 2016 to July of 2017.

Copyright (c) 1996 - 2017 Tokyo Stock Exchange, Inc. All rights reserved.