

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Nov-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,753	22.8	1.1	14.02	288.37	25.7	1.3	173,304	3,351,552
Large	100	25.5	1.8	29.76	427.89	21.0	1.4	121,853	1,890,744
Medium	397	27.1	1.3	17.04	365.46	41.9	1.4	32,854	987,013
Small	1,250	20.2	0.9	11.82	253.48	27.3	1.1	18,500	472,302
Non-Financial	1,619	23.8	1.2	13.49	274.89	29.8	1.4	129,036	2,668,341
Manufacturing	845	24.4	1.1	15.12	322.49	33.4	1.5	69,471	1,573,809
Non-Manufacturing	774	23.1	1.2	11.72	222.92	25.7	1.4	59,564	1,094,531
1 Fishery,Agriculture & Forestry	5	25.3	1.2	6.35	128.65	48.5	1.1	64	2,809
2 Mining	7	21.9	0.8	17.09	478.66	11.4	0.7	1,925	32,981
3 Construction	96	27.3	1.0	15.06	430.09	25.7	1.3	4,284	86,234
4 Foods	69	21.8	1.2	19.73	372.24	23.4	1.9	8,225	102,682
5 Textiles & Apparels	41	21.4	0.8	13.09	332.34	40.7	1.0	723	29,621
6 Pulp & Paper	10	11.5	0.8	28.95	433.88	14.1	0.8	734	12,990
7 Chemicals	127	23.1	1.1	18.11	372.65	28.2	1.3	8,178	182,954
8 Pharmaceutical	39	20.4	1.5	23.02	306.23	23.3	1.8	8,447	112,113
9 Oil & Coal Products	11	19.9	0.9	16.64	378.43	17.1	0.7	1,744	40,307
10 Rubber Products	11	12.1	1.2	29.60	306.11	15.5	1.8	2,743	24,134
11 Glass & Ceramics Products	33	27.1	1.1	16.24	403.92	34.6	1.2	1,260	36,954
12 Iron & Steel	32	-	0.8	-0.02	394.31	-	1.0	-3,065	75,974
13 Nonferrous Metals	23	25.3	1.1	11.52	270.95	20.5	1.1	2,016	39,075
14 Metal Products	37	29.4	0.9	8.90	298.48	30.1	1.2	1,132	29,190
15 Machinery	121	23.3	1.2	16.54	315.45	25.4	1.6	8,717	135,683
16 Electric Appliances	155	34.9	1.3	10.64	278.45	-	1.6	-2,498	312,776
17 Transportation Equipment	61	17.8	1.2	20.50	307.36	20.6	1.6	27,281	358,228
18 Precision Instruments	27	22.5	1.5	12.09	185.43	27.1	2.2	2,096	25,776
19 Other Products	48	24.4	0.9	10.89	286.40	36.2	1.1	1,732	55,348
20 Electric Power & Gas	17	-	0.9	-5.67	241.17	-	1.1	-13,889	81,176
21 Land Transportation	37	18.7	1.2	25.82	390.50	18.9	1.5	8,148	101,615
22 Marine Transportation	9	-	1.0	-35.99	202.43	-	0.8	-1,987	18,054
23 Air Transportation	4	9.8	1.6	32.73	194.74	7.9	1.2	2,200	14,168
24 Warehousing & Harbor Transportation Service	21	20.8	0.9	15.66	353.52	20.7	1.0	577	12,425
25 Information & Communication	114	21.9	1.6	8.88	120.44	20.2	1.6	21,612	279,267
26 Wholesale Trade	145	14.3	0.8	13.18	231.75	9.9	0.9	18,761	214,772
27 Retail Trade	163	20.2	1.4	12.85	181.81	22.4	1.6	10,025	140,661
28 Banks	85	13.0	0.5	25.28	609.03	10.7	0.7	34,172	504,132
29 Securities & Commodity Futures	21	24.4	1.5	10.06	169.19	27.8	1.5	2,454	46,155
30 Insurance	6	21.7	1.0	10.58	222.55	22.3	1.0	3,980	86,725
31 Other Financing Business	22	15.3	1.2	13.89	173.45	21.0	1.7	3,660	46,198
32 Real Estate	42	33.8	2.2	12.50	192.96	43.0	2.5	3,344	56,935
33 Services	114	27.0	1.9	8.22	119.39	25.4	2.1	4,495	53,428

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from September of 2012 to August of 2013.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Nov-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	559	20.1	0.7	10.16	291.81	19.9	0.9	272,138	6,207,048
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	553	20.3	0.7	10.12	293.95	20.3	0.9	255,206	6,100,969
Manufacturing	302	18.1	0.7	11.93	331.32	19.2	0.8	142,010	3,486,567
Non-Manufacturing	251	24.1	0.8	7.95	248.99	21.8	0.9	113,196	2,614,401
1 Fishery, Agriculture & Forestry	1	—	9.4	-4.62	2.34	—	9.4	-1,795	910
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	30	12.0	0.6	20.81	420.90	12.2	0.7	17,183	296,175
4 Foods	33	59.7	0.8	4.75	368.99	29.7	0.8	12,619	457,633
5 Textiles & Apparels	13	11.3	0.5	15.51	357.91	13.0	0.6	4,653	106,588
6 Pulp & Paper	6	16.2	0.5	10.19	307.36	14.8	0.7	3,494	75,071
7 Chemicals	41	21.1	0.6	12.24	435.60	21.7	0.6	15,375	527,855
8 Pharmaceutical	1	47.9	2.3	18.36	387.71	47.9	2.3	381	8,045
9 Oil & Coal Products	2	17.1	0.7	15.08	349.65	44.7	1.0	831	35,470
10 Rubber Products	6	11.0	1.0	16.14	185.65	9.9	0.7	6,046	84,179
11 Glass & Ceramics Products	14	16.1	0.7	11.97	259.92	15.8	0.7	5,119	112,296
12 Iron & Steel	11	13.6	0.5	9.70	243.90	28.0	0.5	2,290	125,018
13 Nonferrous Metals	8	—	0.6	-0.80	127.13	—	0.6	-1,409	80,036
14 Metal Products	27	15.7	0.6	13.75	357.33	12.3	0.7	16,043	281,547
15 Machinery	52	20.2	0.7	9.24	281.83	18.8	0.8	21,985	497,028
16 Electric Appliances	39	26.8	0.6	6.61	281.12	25.5	0.9	12,071	342,972
17 Transportation Equipment	23	9.8	0.7	36.08	501.69	15.7	0.8	26,414	500,696
18 Precision Instruments	6	16.6	1.1	14.42	219.39	27.8	1.5	5,373	97,466
19 Other Products	20	12.1	0.5	12.08	293.27	10.5	0.7	10,724	154,667
20 Electric Power & Gas	6	9.8	0.5	25.72	541.36	10.5	0.5	7,335	163,969
21 Land Transportation	12	20.8	0.6	9.48	313.68	12.8	0.6	9,766	208,717
22 Marine Transportation	4	6.0	0.4	36.97	511.14	6.9	0.5	2,737	41,732
23 Air Transportation	2	9.3	1.1	30.67	267.87	10.1	1.1	1,242	11,663
24 Warehousing & Harbor Trans	16	12.4	0.5	16.65	416.36	16.9	0.6	4,482	127,126
25 Information & Communication	26	23.8	1.0	4.38	102.96	19.6	0.9	12,508	278,648
26 Wholesale Trade	54	75.8	0.5	2.18	308.37	20.6	0.7	22,258	698,883
27 Retail Trade	41	127.6	1.2	1.31	135.93	37.8	1.5	13,924	360,065
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	5	9.8	1.4	14.04	101.40	16.0	1.6	3,623	35,184
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	12.1	2.3	11.26	59.97	12.1	2.3	13,309	70,895
32 Real Estate	11	90.7	1.5	0.91	56.28	—	1.8	-1,665	28,151
33 Services	48	37.2	1.5	7.01	168.57	25.9	1.6	25,221	398,362

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Nov-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	177	175.0	4.0	0.80	34.99	117.2	5.3	25,427	560,285
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	173	182.1	4.0	0.78	35.18	115.5	5.5	25,240	528,553
Manufacturing	32	—	3.5	-3.83	43.72	—	5.7	-7,580	160,127
Non-Manufacturing	141	76.7	4.2	1.83	33.24	61.2	5.4	32,820	368,426
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	1	—	10.6	-9.01	21.08	—	10.6	-132	309
4 Foods	4	44.7	5.3	1.55	13.10	185.7	17.5	598	6,353
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	176.6	6.2	1.21	34.44	176.6	6.2	1,462	41,465
8 Pharmaceutical	10	—	13.3	-8.53	24.97	—	12.8	-7,817	35,905
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	18.8	1.2	4.62	71.93	—	1.3	-1,909	7,014
16 Electric Appliances	10	—	0.8	-6.30	78.55	—	0.7	-68	57,366
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	14.8	2.9	4.15	21.43	14.8	2.9	417	2,154
19 Other Products	3	295.3	2.4	0.11	13.34	—	2.3	-263	9,870
20 Electric Power & Gas	2	5.6	1.8	13.49	42.41	5.5	1.8	4,052	12,738
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	59	*	4.4	0.11	33.30	130.3	5.4	6,462	155,918
26 Wholesale Trade	8	22.9	3.1	4.91	36.46	37.1	2.1	697	12,403
27 Retail Trade	19	44.0	3.3	3.14	41.97	101.3	3.5	1,146	32,960
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	—	—	—	—	—	—	—	—	—
30 Insurance	3	30.1	2.3	2.64	34.52	38.9	2.0	1,461	28,100
31 Other Financing Business	1	—	1.9	-1.05	3.00	—	1.9	-1,274	3,632
32 Real Estate	13	14.1	2.0	2.48	17.65	15.9	34.1	6,216	2,902
33 Services	39	65.8	5.2	2.62	33.29	62.5	5.9	14,378	151,195

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Average PER and PBR by Market Section (Non-Consolidated)

end of Nov-2013

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,619	30.8	1.3	10.00	241.38	52.1	1.9	76,334	2,142,940
2nd section	513	25.7	0.8	8.12	271.09	26.1	1.0	1,934	50,565
Mothers	168	174.1	4.1	0.82	35.11	193.8	5.7	150	5,118

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