

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Sep-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,970	16.9	1.0	14.74	240.77	16.1	1.1	310,208	4,498,535
Large	99	19.5	1.6	31.69	394.17	15.1	1.1	173,304	2,327,086
Medium	399	17.9	1.2	21.19	317.48	17.4	1.1	99,069	1,551,789
Small	1,465	15.9	0.9	11.89	210.45	17.2	1.0	37,807	619,369
Non-Financial	1,832	17.9	1.1	14.02	224.57	17.8	1.3	249,462	3,505,399
Manufacturing	894	19.2	1.0	14.46	265.01	17.9	1.3	142,688	1,978,295
Non-Manufacturing	938	16.7	1.2	13.61	186.03	17.8	1.2	106,773	1,527,104
1 Fishery, Agriculture & Forestry	7	18.7	1.3	9.58	140.10	18.5	1.3	278	3,978
2 Mining	7	26.9	0.4	6.44	422.22	70.1	0.4	227	39,310
3 Construction	99	10.1	0.9	31.23	346.96	12.2	1.2	11,612	113,952
4 Foods	76	24.9	1.5	14.73	243.90	24.3	2.1	10,932	126,326
5 Textiles & Apparels	39	15.8	0.8	13.23	275.43	16.6	1.1	2,038	31,228
6 Pulp & Paper	11	21.5	0.7	11.75	371.19	21.1	0.6	611	20,038
7 Chemicals	138	15.8	1.0	20.62	311.97	18.5	1.3	16,626	233,703
8 Pharmaceutical	40	22.9	1.7	14.75	201.91	26.9	2.1	9,950	130,592
9 Oil & Coal Products	11	-	1.0	-6.12	178.94	-	0.7	-3,954	33,320
10 Rubber Products	11	13.1	1.2	24.30	274.68	10.5	1.1	4,075	37,423
11 Glass & Ceramics Products	32	16.6	0.7	13.98	332.47	18.4	0.9	2,263	44,168
12 Iron & Steel	32	29.7	0.6	6.69	325.25	20.4	0.6	2,707	87,116
13 Nonferrous Metals	24	33.0	0.8	8.02	331.08	18.9	0.8	1,970	49,468
14 Metal Products	40	15.1	0.7	12.41	262.54	24.5	0.9	1,371	37,520
15 Machinery	131	14.9	1.0	16.12	241.78	16.7	1.3	13,507	176,946
16 Electric Appliances	163	23.5	1.3	13.35	249.11	23.0	1.4	23,882	388,949
17 Transportation Equipment	63	14.7	0.8	14.40	253.70	9.7	1.0	50,510	484,951
18 Precision Instruments	28	18.6	1.4	13.99	191.17	19.7	2.0	3,327	32,926
19 Other Products	55	24.3	1.0	10.74	260.61	33.2	1.5	2,870	63,613
20 Electric Power & Gas	21	12.1	1.0	17.71	215.81	8.2	0.8	9,958	99,733
21 Land Transportation	40	16.5	1.3	27.47	348.25	15.2	1.5	12,615	132,205
22 Marine Transportation	8	-	0.5	-23.71	277.08	-	0.5	-2,080	20,730
23 Air Transportation	3	12.2	1.3	24.17	223.48	8.1	1.2	2,527	16,805
24 Warehousing & Harbor Transportation Service	22	15.7	0.8	17.77	367.74	15.4	0.7	704	14,680
25 Information & Communication	161	21.7	1.8	8.39	102.20	16.8	1.6	32,302	334,014
26 Wholesale Trade	164	13.0	0.8	12.89	209.73	26.3	0.8	7,783	251,554
27 Retail Trade	186	23.4	1.7	11.33	158.57	24.8	1.7	11,772	168,804
28 Banks	84	8.2	0.4	30.28	616.93	8.1	0.5	40,981	726,616
29 Securities & Commodity Futures	23	10.7	0.7	11.60	173.61	10.9	0.7	3,756	56,153
30 Insurance	9	12.1	0.9	18.22	252.34	10.5	0.7	9,769	145,406
31 Other Financing Business	22	10.3	0.8	17.21	218.45	11.0	1.1	6,238	64,959
32 Real Estate	59	14.0	1.2	16.04	186.75	16.3	1.3	7,233	92,446
33 Services	161	22.6	1.9	8.05	95.70	22.5	1.1	11,837	238,886

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from July of 2015 to June of 2016.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Sep-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	533	15.8	0.7	10.89	257.53	84.9	1.0	74,493	6,268,462
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	528	15.8	0.7	11.00	258.62	77.5	1.0	80,140	6,049,910
Manufacturing	279	16.9	0.6	10.82	302.80	—	1.0	-82,138	3,498,948
Non-Manufacturing	249	14.5	0.8	11.21	209.12	15.8	1.0	162,278	2,550,962
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	27	8.2	0.5	23.39	359.58	8.6	0.6	20,667	317,131
4 Foods	28	23.7	0.9	11.38	304.17	24.7	1.1	14,785	336,747
5 Textiles & Apparels	12	—	0.5	-1.68	385.79	140.0	0.5	352	94,379
6 Pulp & Paper	6	14.6	0.5	10.37	292.11	14.6	0.6	3,770	91,309
7 Chemicals	38	12.6	0.6	17.43	397.41	11.5	0.6	27,997	564,425
8 Pharmaceutical	1	30.0	1.2	18.07	440.19	30.0	1.2	375	9,134
9 Oil & Coal Products	2	—	0.5	-3.40	333.12	12.4	0.6	1,702	36,104
10 Rubber Products	6	11.2	0.9	22.37	266.79	8.8	0.5	8,139	142,392
11 Glass & Ceramics Products	13	27.8	0.5	3.75	189.48	16.5	0.8	6,046	128,463
12 Iron & Steel	9	16.0	0.4	5.88	249.37	26.9	0.4	1,328	92,233
13 Nonferrous Metals	6	12.1	0.7	9.00	154.27	33.8	0.6	700	39,781
14 Metal Products	26	8.5	0.5	22.04	373.85	10.4	0.5	16,896	347,437
15 Machinery	47	13.1	0.6	12.71	281.42	14.0	0.7	26,584	511,311
16 Electric Appliances	39	—	0.7	-4.07	209.75	—	7.6	-249,468	147,353
17 Transportation Equipment	18	8.5	0.5	27.54	437.35	9.3	0.6	40,888	661,463
18 Precision Instruments	7	17.8	0.8	8.75	190.65	33.1	3.0	10,239	113,692
19 Other Products	21	23.6	0.5	5.97	276.50	26.7	1.1	7,528	182,724
20 Electric Power & Gas	2	6.4	0.3	55.69	1,063.10	6.4	0.3	5,888	110,018
21 Land Transportation	10	7.4	0.6	35.08	430.40	8.1	0.6	15,843	203,992
22 Marine Transportation	4	11.8	0.4	18.67	628.48	15.7	0.4	1,169	48,914
23 Air Transportation	2	4.4	2.1	46.86	99.57	5.5	1.4	3,384	13,766
24 Warehousing & Harbor Transp	12	10.5	0.4	19.71	471.86	10.0	0.5	5,853	107,314
25 Information & Communication	30	21.2	1.4	5.68	89.04	34.4	1.6	5,607	119,523
26 Wholesale Trade	54	9.5	0.5	13.30	249.88	10.4	0.6	46,111	762,300
27 Retail Trade	45	—	1.3	-0.84	87.79	29.2	1.6	22,744	423,047
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	122.3	0.3	0.36	140.00	389.5	0.5	65	49,896
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.5	-5.08	149.93	—	0.5	-5,712	168,656
32 Real Estate	15	9.0	1.1	8.47	72.48	11.7	1.8	8,547	54,641
33 Services	48	36.9	1.8	6.54	132.39	26.3	1.8	26,465	390,316

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Sep-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	220	70.2	4.5	2.34	36.58	51.0	4.6	68,218	764,051
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	215	70.7	4.5	2.33	37.00	50.4	4.6	67,348	736,824
Manufacturing	28	—	3.6	-4.34	43.28	—	6.1	-22,200	176,915
Non-Manufacturing	187	49.9	4.6	3.33	36.06	25.8	4.1	89,548	559,909
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	18.4	2.9	10.77	68.00	30.0	5.4	3,392	18,706
4 Foods	3	—	2.2	-14.95	40.79	—	3.0	-409	7,001
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	15	—	7.7	-7.35	27.43	—	7.3	-22,394	91,863
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	5.5	1.5	12.88	48.41	5.8	1.2	2,341	11,067
16 Electric Appliances	3	51.5	0.7	1.41	98.81	26.6	0.5	455	25,335
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	6.9	-3.98	14.56	—	11.4	-2,300	30,495
19 Other Products	2	—	1.4	-0.58	103.60	191.7	1.8	107	11,154
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	79	92.8	5.2	1.90	34.01	255.5	5.1	3,554	178,853
26 Wholesale Trade	4	44.0	7.3	3.66	22.14	30.4	4.9	775	4,825
27 Retail Trade	18	92.9	5.0	1.52	27.95	49.1	5.1	3,037	29,144
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	43.4	17.1	6.25	15.80	43.4	17.1	764	1,932
30 Insurance	1	—	1.1	-0.86	30.74	—	1.1	-429	15,423
31 Other Financing Business	3	45.3	7.8	2.70	15.78	63.4	3.4	535	9,872
32 Real Estate	12	11.7	1.7	7.11	50.25	8.6	1.8	11,036	52,583
33 Services	68	42.0	4.8	4.12	36.08	15.2	3.7	67,753	275,796

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Average PER and PBR by Market Section (Non-Consolidated)

end of Sep-2016

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,786	22.7	1.3	10.91	197.64	21.7	1.6	201,991	2,683,794
2nd section	491	19.7	0.8	8.91	232.90	—	1.2	-174	47,063
Mothers	200	65.8	4.4	2.36	35.27	43.5	4.3	673	6,896

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