

# Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Nov-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,908	18.9	1.2	16.81	265.39	18.8	1.3	307,040	4,284,743
Large	100	21.9	1.8	35.64	423.22	17.5	1.3	181,282	2,403,425
Medium	398	22.4	1.4	22.43	352.08	21.9	1.5	86,894	1,274,919
Small	1,400	16.7	1.0	13.94	230.71	18.3	1.2	38,701	604,746
Non-Financial	1,771	19.8	1.3	16.03	247.81	20.4	1.5	250,075	3,395,494
Manufacturing	887	19.0	1.2	18.53	295.14	20.1	1.5	150,581	2,032,922
Non-Manufacturing	884	21.0	1.4	13.53	200.31	20.9	1.5	99,494	1,362,572
1 Fishery, Agriculture & Forestry	5	16.8	1.3	11.73	157.35	16.3	1.2	274	3,739
2 Mining	7	9.3	0.5	25.41	444.29	16.9	0.5	1,282	40,942
3 Construction	97	14.7	1.1	29.11	387.63	18.3	1.4	8,554	108,830
4 Foods	77	29.8	1.6	15.70	301.03	27.0	2.1	10,419	131,078
5 Textiles & Apparels	40	21.7	0.9	13.56	324.67	34.1	1.2	1,161	32,519
6 Pulp & Paper	11	28.6	0.7	9.50	377.82	21.4	0.7	707	21,266
7 Chemicals	135	17.9	1.2	21.67	332.73	19.9	1.5	17,055	234,088
8 Pharmaceutical	39	32.8	2.1	17.94	278.97	32.5	2.3	9,196	131,760
9 Oil & Coal Products	10	13.4	1.1	22.81	284.60	-	0.7	-4,385	38,169
10 Rubber Products	11	14.3	1.3	27.72	315.05	11.6	1.4	4,454	36,117
11 Glass & Ceramics Products	33	18.2	0.9	18.79	375.82	21.8	1.2	2,392	44,961
12 Iron & Steel	32	13.6	0.7	17.28	352.98	10.5	0.7	6,413	95,848
13 Nonferrous Metals	24	11.7	0.9	26.31	347.47	11.8	0.9	3,830	51,873
14 Metal Products	39	18.8	0.8	11.12	264.73	23.8	1.1	1,744	36,384
15 Machinery	126	15.5	1.2	20.78	275.49	18.2	1.4	14,053	177,051
16 Electric Appliances	161	17.7	1.4	21.53	272.16	23.1	1.6	28,186	401,783
17 Transportation Equipment	66	18.6	1.1	15.43	267.50	13.8	1.4	49,621	500,758
18 Precision Instruments	29	21.3	1.6	13.52	185.05	31.7	2.3	2,554	34,647
19 Other Products	54	22.8	1.0	12.72	285.98	28.7	1.4	3,173	64,612
20 Electric Power & Gas	19	19.5	1.1	12.77	236.67	17.2	1.1	6,158	94,804
21 Land Transportation	39	21.5	1.6	29.07	389.91	22.6	1.9	10,239	124,395
22 Marine Transportation	8	7.9	0.6	23.96	321.04	9.3	0.5	1,429	24,572
23 Air Transportation	3	16.4	1.6	22.57	227.35	14.6	1.7	1,894	16,214
24 Warehousing & Harbor Transportation Service	22	21.3	0.9	16.36	388.32	20.5	0.9	669	14,769
25 Information & Communication	146	26.2	1.9	7.67	107.29	19.7	1.7	28,265	328,443
26 Wholesale Trade	156	15.2	0.9	13.07	222.64	13.3	0.8	16,716	275,036
27 Retail Trade	180	33.1	2.0	9.81	160.19	33.8	2.1	10,187	163,637
28 Banks	85	11.0	0.6	33.78	666.87	10.6	0.7	39,428	631,530
29 Securities & Commodity Futures	23	11.2	1.0	16.28	179.37	11.4	1.1	5,389	57,605
30 Insurance	7	18.8	1.0	15.73	295.98	16.4	0.9	7,299	139,705
31 Other Financing Business	22	15.1	1.0	14.33	210.29	17.8	1.4	4,848	60,408
32 Real Estate	54	20.6	1.6	15.30	191.84	23.2	1.8	6,576	87,178
33 Services	148	27.1	2.2	7.83	97.93	31.1	2.8	7,245	80,005

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from September of 2014 to August of 2015.

## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Nov-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	539	14.1	0.7	14.97	290.21	17.9	1.0	356,502	6,407,114
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	533	14.1	0.7	15.05	291.96	18.2	1.0	341,570	6,155,870
Manufacturing	284	13.1	0.7	17.51	336.18	16.1	0.9	204,789	3,645,240
Non-Manufacturing	249	15.8	0.8	12.24	241.51	21.3	1.2	136,781	2,510,629
1 Fishery, Agriculture & Forestry	2	10.0	1.0	10.27	101.21	10.2	1.0	2,033	20,756
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	30	10.1	0.6	23.02	409.03	10.8	0.6	18,755	315,984
4 Foods	30	33.7	1.0	9.71	341.79	26.1	1.0	13,100	335,556
5 Textiles & Apparels	13	10.0	0.5	20.99	381.83	20.0	0.6	3,528	113,223
6 Pulp & Paper	6	33.1	0.6	5.97	357.33	25.1	0.7	2,268	86,711
7 Chemicals	38	12.9	0.6	22.66	452.66	13.4	0.7	27,094	541,118
8 Pharmaceutical	1	118.4	1.4	4.77	414.99	118.4	1.4	99	8,611
9 Oil & Coal Products	2	—	0.6	-1.62	338.16	172.3	0.7	149	35,150
10 Rubber Products	6	11.7	1.0	22.73	254.22	13.5	0.7	5,796	119,800
11 Glass & Ceramics Products	14	18.6	0.7	7.97	221.62	14.6	0.8	6,869	129,921
12 Iron & Steel	9	9.6	0.5	14.53	289.43	10.6	0.5	4,162	92,962
13 Nonferrous Metals	6	15.4	0.7	7.19	153.11	28.2	0.6	867	40,471
14 Metal Products	25	6.5	0.6	33.61	395.31	7.2	0.6	23,908	278,266
15 Machinery	48	16.8	0.7	11.91	292.48	20.1	0.9	21,396	500,237
16 Electric Appliances	41	12.7	0.7	13.78	236.03	17.5	1.3	31,286	431,286
17 Transportation Equipment	18	8.5	0.7	47.38	614.23	10.1	0.8	48,301	646,326
18 Precision Instruments	7	13.9	1.0	14.40	193.10	43.6	3.4	9,154	116,360
19 Other Products	20	18.4	0.5	7.89	283.20	22.2	0.9	6,810	169,241
20 Electric Power & Gas	3	10.7	0.4	28.57	687.28	10.6	0.5	5,162	110,353
21 Land Transportation	10	12.5	0.7	22.47	413.26	13.0	0.7	10,660	191,981
22 Marine Transportation	4	5.3	0.4	47.90	627.90	6.9	0.4	3,201	49,147
23 Air Transportation	2	14.1	2.2	9.80	61.55	11.2	1.3	1,277	11,319
24 Warehousing & Harbor Trans	12	11.2	0.5	24.24	540.19	14.4	0.5	3,698	104,233
25 Information & Communication	26	29.8	1.2	3.83	93.56	23.5	1.2	7,729	152,701
26 Wholesale Trade	53	12.9	0.6	14.00	312.73	16.5	0.7	31,808	739,239
27 Retail Trade	46	56.9	1.4	2.35	98.94	49.1	2.4	17,817	370,970
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	8.3	0.5	8.53	151.60	9.0	0.7	4,134	52,027
30 Insurance	1	22.3	3.3	5.96	39.57	22.3	3.3	655	4,352
31 Other Financing Business	1	11.3	0.6	8.55	164.19	11.3	0.6	10,143	194,865
32 Real Estate	16	12.2	1.1	6.46	69.59	13.0	1.8	9,591	70,240
33 Services	45	26.9	1.7	10.49	170.67	27.9	1.9	25,049	373,705

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3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from September of 2014 to August of 2015.

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# Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Nov-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	213	59.0	4.7	2.78	35.04	69.1	4.9	50,868	724,181
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	210	58.6	4.7	2.82	35.35	67.3	4.9	51,177	704,823
Manufacturing	32	112.1	3.0	1.34	49.94	—	5.2	-5,160	240,079
Non-Manufacturing	178	54.5	5.1	3.09	32.72	39.0	4.7	56,338	464,744
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	4	24.3	4.5	11.03	59.30	27.7	4.4	1,394	8,780
4 Foods	2	10.3	1.5	9.64	65.14	*	3.8	14	4,647
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	164.3	2.7	0.80	49.53	164.3	2.7	963	59,642
8 Pharmaceutical	16	—	5.2	-6.79	27.71	—	6.1	-9,735	91,167
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	19.5	8.1	12.21	29.34	19.5	8.1	664	1,596
15 Machinery	4	10.6	2.0	15.85	84.55	10.1	2.2	2,567	12,015
16 Electric Appliances	3	—	0.7	-1.58	97.09	—	0.6	-625	25,079
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	7.6	-0.75	16.56	—	12.5	-1,130	31,812
19 Other Products	3	12.7	2.8	20.67	94.32	28.6	4.3	2,122	14,121
20 Electric Power & Gas	1	20.3	1.8	6.76	75.92	20.3	1.8	922	10,349
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	73	90.6	5.9	2.06	31.87	172.5	4.8	4,564	164,081
26 Wholesale Trade	6	38.5	5.3	2.86	20.56	30.7	4.6	988	6,659
27 Retail Trade	20	53.5	5.7	3.31	30.88	112.4	5.1	1,278	28,445
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	55.2	16.2	3.52	12.01	55.2	16.2	392	1,337
30 Insurance	1	—	1.8	-3.24	24.89	—	1.8	-1,624	12,487
31 Other Financing Business	1	23.9	4.0	0.57	3.42	23.9	4.0	923	5,534
32 Real Estate	14	17.9	2.9	5.59	34.06	12.7	2.8	10,378	46,757
33 Services	60	50.8	4.8	3.10	32.79	28.4	5.2	36,811	199,671

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3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from September of 2014 to August of 2015.

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Nov-2015

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,733	24.3	1.5	12.93	216.17	26.3	2.1	193,850	2,446,713
2nd section	493	17.2	0.8	12.46	260.28	23.6	1.2	2,461	48,570
Mothers	199	64.5	4.9	2.55	33.53	70.0	5.0	464	6,561

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