

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of May-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,947	17.1	1.1	15.71	252.28	16.6	1.1	314,048	4,584,603
Large	99	19.0	1.6	33.24	398.05	15.5	1.1	176,893	2,399,252
Medium	401	19.7	1.3	21.74	340.33	18.8	1.2	97,598	1,571,096
Small	1,442	15.5	0.9	12.85	218.28	16.6	1.1	39,459	613,451
Non-Financial	1,809	18.2	1.2	14.95	235.19	18.3	1.3	253,347	3,569,485
Manufacturing	894	17.3	1.1	17.07	280.12	17.7	1.3	149,003	2,039,755
Non-Manufacturing	915	19.4	1.3	12.88	191.28	19.2	1.3	104,343	1,529,729
1 Fishery, Agriculture & Forestry	7	16.3	1.3	11.31	141.31	19.0	1.4	294	3,947
2 Mining	7	7.5	0.4	23.27	445.87	13.0	0.4	1,236	40,976
3 Construction	99	13.3	1.0	26.65	355.08	17.8	1.4	8,594	108,922
4 Foods	76	31.0	1.6	14.16	277.46	29.0	2.3	9,770	125,224
5 Textiles & Apparels	39	21.3	0.8	10.31	291.67	31.9	1.1	1,076	31,984
6 Pulp & Paper	11	28.7	0.7	9.38	378.96	20.4	0.7	705	21,290
7 Chemicals	138	15.7	1.0	21.52	326.49	17.5	1.3	17,594	235,497
8 Pharmaceutical	40	25.5	1.8	14.44	208.85	34.6	2.2	8,372	132,534
9 Oil & Coal Products	10	-	1.1	-5.82	182.25	-	0.6	-4,427	37,364
10 Rubber Products	11	13.6	1.1	25.77	316.46	11.0	1.2	4,036	37,537
11 Glass & Ceramics Products	33	16.1	0.8	18.55	357.47	16.8	1.0	2,673	44,679
12 Iron & Steel	32	11.7	0.6	16.78	352.90	9.2	0.6	6,204	95,864
13 Nonferrous Metals	24	9.7	0.7	26.10	343.30	9.8	0.7	3,830	51,879
14 Metal Products	39	17.3	0.7	10.48	266.01	20.1	0.9	1,699	37,134
15 Machinery	130	13.5	1.0	18.65	252.27	15.8	1.3	14,461	179,231
16 Electric Appliances	163	16.2	1.2	19.63	260.24	19.9	1.4	27,881	403,228
17 Transportation Equipment	65	14.6	0.9	15.79	266.41	10.6	1.0	49,601	506,906
18 Precision Instruments	28	18.8	1.4	14.02	190.57	28.7	2.1	2,542	34,515
19 Other Products	55	22.2	1.0	12.31	282.16	28.4	1.3	2,982	64,883
20 Electric Power & Gas	21	17.6	1.0	12.06	209.57	14.2	0.9	6,224	94,987
21 Land Transportation	39	21.0	1.5	27.06	370.31	20.8	1.7	10,196	124,420
22 Marine Transportation	8	6.3	0.5	23.96	321.04	7.1	0.4	1,429	24,572
23 Air Transportation	3	16.1	1.6	22.57	227.35	13.4	1.6	1,894	16,214
24 Warehousing & Harbor Transportation Service	22	17.9	0.8	16.99	388.90	17.1	0.8	685	14,785
25 Information & Communication	155	25.6	1.8	7.37	102.81	19.9	1.7	28,279	329,618
26 Wholesale Trade	160	14.5	0.8	11.96	213.01	12.1	0.7	16,807	276,633
27 Retail Trade	185	28.7	1.8	9.74	156.45	29.4	1.8	10,213	168,407
28 Banks	85	8.1	0.4	32.14	642.10	8.4	0.5	42,315	737,560
29 Securities & Commodity Futures	23	8.6	0.8	16.53	179.36	8.4	0.8	5,433	57,661
30 Insurance	8	15.7	0.8	15.46	300.14	13.4	0.7	8,112	159,462
31 Other Financing Business	22	13.2	0.9	14.29	210.40	15.5	1.2	4,839	60,433
32 Real Estate	56	17.9	1.4	15.47	191.74	21.8	1.5	6,208	89,084
33 Services	153	25.1	2.0	8.09	100.73	22.7	1.2	12,277	237,157

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2. "-" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from March of 2015 to February of 2016.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of May-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	543	13.8	0.7	13.39	274.09	16.0	0.9	370,292	6,542,596
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	537	13.8	0.7	13.45	275.62	16.3	0.9	355,371	6,290,894
Manufacturing	280	12.2	0.6	16.01	323.99	15.3	0.8	198,439	3,681,040
Non-Manufacturing	257	16.5	0.8	10.66	222.92	17.5	1.1	156,932	2,609,853
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	10.4	0.6	19.15	354.37	10.7	0.6	17,200	311,569
4 Foods	28	26.9	0.9	10.54	316.46	24.2	1.0	13,587	332,462
5 Textiles & Apparels	13	11.1	0.5	18.30	378.33	24.8	0.6	2,742	112,167
6 Pulp & Paper	6	16.6	0.5	11.78	368.57	15.7	0.6	3,560	89,692
7 Chemicals	38	12.7	0.6	17.64	405.55	12.1	0.6	27,086	559,389
8 Pharmaceutical	1	113.6	1.3	4.77	414.99	113.6	1.3	99	8,611
9 Oil & Coal Products	2	—	0.5	-3.40	333.12	12.2	0.6	1,702	36,104
10 Rubber Products	6	10.1	0.9	23.79	257.36	11.2	0.6	6,509	122,926
11 Glass & Ceramics Products	14	31.7	0.6	3.89	213.32	13.8	0.7	6,185	128,637
12 Iron & Steel	9	7.9	0.4	15.03	293.04	9.2	0.4	4,223	93,403
13 Nonferrous Metals	6	21.2	0.7	4.82	151.73	—	0.5	-118	40,017
14 Metal Products	25	5.4	0.5	35.59	390.88	6.2	0.5	24,202	280,234
15 Machinery	47	12.3	0.6	13.73	275.45	15.9	0.8	25,403	513,410
16 Electric Appliances	39	33.9	0.7	4.56	234.72	25.9	1.1	17,600	399,529
17 Transportation Equipment	18	6.6	0.5	47.44	617.28	8.0	0.6	48,682	667,355
18 Precision Instruments	7	11.2	0.9	15.10	193.23	42.5	3.5	9,505	116,422
19 Other Products	21	16.5	0.5	8.39	277.12	27.0	1.1	7,471	180,681
20 Electric Power & Gas	2	6.5	0.3	54.57	1,058.60	6.4	0.3	5,780	109,586
21 Land Transportation	10	12.5	0.7	21.75	401.01	12.1	0.7	10,660	191,981
22 Marine Transportation	4	4.8	0.3	45.99	631.77	6.1	0.4	3,033	49,487
23 Air Transportation	2	16.6	2.6	9.74	62.41	13.9	1.5	1,257	11,636
24 Warehousing & Harbor Trans	11	9.5	0.4	22.57	506.09	10.7	0.5	4,331	100,380
25 Information & Communication	30	26.6	1.5	4.83	88.12	24.4	1.4	9,074	162,670
26 Wholesale Trade	54	11.0	0.5	15.03	306.39	11.8	0.6	40,615	743,331
27 Retail Trade	46	—	1.2	-3.73	97.57	31.8	1.6	22,045	433,158
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	6.0	0.3	8.51	151.47	6.9	0.5	4,134	52,027
30 Insurance	1	20.5	2.7	5.86	43.73	20.5	2.7	644	4,810
31 Other Financing Business	1	10.3	0.5	9.02	173.29	10.3	0.5	10,143	194,865
32 Real Estate	17	13.3	1.2	5.79	64.38	13.2	1.9	10,582	73,269
33 Services	53	23.9	1.6	10.22	155.66	23.8	1.8	32,354	422,785

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of May-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	224	74.6	5.3	2.56	35.76	101.4	6.1	40,963	678,712
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	220	74.5	5.3	2.58	36.10	98.1	6.2	41,438	655,132
Manufacturing	30	129.7	4.0	1.56	50.88	—	8.1	-13,317	177,798
Non-Manufacturing	190	69.5	5.6	2.74	33.77	48.0	5.5	54,756	477,334
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	29.0	6.5	11.31	50.44	42.3	8.3	2,916	14,792
4 Foods	3	8.3	1.2	9.95	66.75	40.4	2.5	475	7,692
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	15	—	11.0	-6.66	24.69	—	9.1	-15,552	86,993
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	45.1	5.2	5.59	48.60	45.1	5.2	304	2,644
15 Machinery	4	11.7	2.1	15.20	83.08	11.3	2.4	2,567	12,015
16 Electric Appliances	3	—	0.6	-1.54	96.97	—	0.5	-625	25,079
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	9.2	-0.74	16.44	—	17.2	-1,130	31,812
19 Other Products	2	5.7	1.3	28.25	125.55	37.4	2.1	644	11,563
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	85	147.5	6.4	1.49	34.17	319.1	5.8	3,330	184,647
26 Wholesale Trade	4	22.1	2.6	3.28	27.76	25.5	3.3	808	6,268
27 Retail Trade	18	45.8	4.8	2.86	27.00	55.0	4.8	2,461	27,998
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	56.6	22.4	6.32	15.99	56.6	22.4	764	1,932
30 Insurance	1	—	1.6	-3.24	24.89	—	1.6	-1,624	12,487
31 Other Financing Business	2	35.9	3.9	1.46	13.50	71.0	3.0	384	9,160
32 Real Estate	12	15.2	2.1	5.91	42.16	10.6	2.2	9,693	45,913
33 Services	65	62.0	5.6	2.94	32.39	33.3	6.0	35,547	197,714

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Average PER and PBR by Market Section (Non-Consolidated)

end of May-2016

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,766	22.3	1.3	12.02	206.60	23.2	1.7	197,364	2,674,711
2nd section	500	17.3	0.8	10.77	243.64	21.3	1.1	2,525	49,725
Mothers	206	77.6	5.3	2.35	34.36	93.6	5.8	379	6,106

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