

## Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Feb-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,993	20.0	1.2	13.99	232.26	18.8	1.3	305,957	4,499,083
Large	99	22.3	1.7	29.17	375.90	17.3	1.3	172,920	2,324,921
Medium	400	22.5	1.4	19.01	302.91	21.3	1.3	94,688	1,545,749
Small	1,492	18.6	1.1	11.64	204.04	19.5	1.2	38,340	628,348
Non-Financial	1,856	21.2	1.3	13.27	216.31	20.6	1.4	245,213	3,506,008
Manufacturing	894	23.3	1.2	13.47	253.72	20.5	1.5	142,850	1,975,178
Non-Manufacturing	962	19.2	1.4	13.09	181.55	20.6	1.4	102,362	1,530,829
1 Fishery, Agriculture & Forestry	7	20.5	1.4	10.11	143.08	22.4	1.6	284	4,047
2 Mining	7	34.3	0.5	6.44	422.22	86.0	0.5	227	39,310
3 Construction	101	11.3	1.0	30.69	339.79	13.4	1.4	11,636	114,034
4 Foods	77	26.9	1.6	14.69	241.66	24.8	2.2	10,935	125,516
5 Textiles & Apparels	39	20.3	0.9	11.87	281.11	18.8	1.2	1,978	31,407
6 Pulp & Paper	12	27.4	0.8	8.29	284.72	25.6	0.8	614	20,109
7 Chemicals	139	20.2	1.3	18.05	280.00	22.4	1.6	16,603	233,346
8 Pharmaceutical	39	23.9	1.8	15.21	206.43	27.2	2.1	10,125	130,932
9 Oil & Coal Products	11	—	1.4	-6.12	178.94	—	0.9	-3,954	33,320
10 Rubber Products	11	13.9	1.3	24.85	274.61	12.3	1.4	4,236	37,403
11 Glass & Ceramics Products	32	21.3	0.9	13.70	318.20	23.7	1.2	2,254	44,123
12 Iron & Steel	32	35.6	0.7	6.69	325.25	26.4	0.8	2,707	87,116
13 Nonferrous Metals	24	47.8	1.0	6.57	303.31	24.5	1.0	1,970	49,468
14 Metal Products	40	18.9	0.9	11.87	249.22	30.2	1.1	1,377	37,530
15 Machinery	132	19.5	1.2	15.05	234.42	20.3	1.5	13,447	177,275
16 Electric Appliances	160	28.9	1.5	11.95	237.78	27.6	1.7	23,764	386,325
17 Transportation Equipment	64	18.2	1.0	14.52	252.78	11.2	1.2	50,524	485,087
18 Precision Instruments	28	22.9	1.5	11.51	169.96	22.9	2.3	3,327	32,920
19 Other Products	54	25.3	1.1	11.24	261.38	32.8	1.5	2,937	63,292
20 Electric Power & Gas	21	12.5	1.0	17.72	215.81	8.9	0.9	9,958	99,733
21 Land Transportation	41	24.3	1.4	20.19	344.33	26.0	1.6	8,284	135,263
22 Marine Transportation	8	—	0.7	-23.71	277.08	—	0.6	-2,080	20,730
23 Air Transportation	3	15.5	1.7	24.17	223.48	10.1	1.5	2,527	16,805
24 Warehousing & Harbor Transportation Services	22	17.9	0.9	17.94	368.42	18.0	0.9	709	14,699
25 Information & Communication	167	25.0	2.1	8.24	99.60	18.1	1.7	32,333	334,346
26 Wholesale Trade	164	15.3	0.9	12.71	206.17	31.6	1.0	7,778	251,520
27 Retail Trade	191	25.8	1.8	10.96	154.11	27.4	1.9	11,536	167,723
28 Banks	84	10.5	0.5	29.10	600.12	10.6	0.6	40,981	726,616
29 Securities & Commodity Futures	22	14.2	0.9	11.59	178.43	15.4	1.0	3,754	56,095
30 Insurance	9	15.7	1.1	18.16	252.09	14.5	1.0	9,769	145,404
31 Other Financing Business	22	11.6	0.9	17.20	218.42	12.4	1.2	6,238	64,959
32 Real Estate	62	15.3	1.4	16.43	182.16	18.1	1.4	7,382	93,091
33 Services	168	24.6	2.1	7.88	92.62	24.6	1.2	11,783	239,523

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from December of 2015 to November of 2016.

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## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Feb-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	530	18.4	0.8	10.96	252.21	100.5	1.3	82,870	6,240,118
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	523	18.3	0.8	11.09	254.02	94.0	1.4	86,171	5,996,527
Manufacturing	278	19.3	0.8	11.51	295.34	—	1.5	-72,793	3,475,187
Non-Manufacturing	245	17.1	0.9	10.61	207.14	18.1	1.1	158,964	2,521,339
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	27	11.1	0.7	20.41	340.97	11.1	0.7	20,419	318,271
4 Foods	29	27.8	1.0	10.91	294.72	29.8	1.3	14,655	341,870
5 Textiles & Apparels	12	—	0.6	-1.43	397.74	158.0	0.6	352	94,379
6 Pulp & Paper	5	18.3	0.6	11.86	336.49	16.6	0.7	3,478	84,217
7 Chemicals	37	18.1	0.7	14.83	364.19	14.6	0.7	26,920	544,132
8 Pharmaceutical	1	33.3	1.4	18.07	440.19	33.3	1.4	375	9,134
9 Oil & Coal Products	2	—	0.6	-3.40	333.12	14.0	0.7	1,702	36,104
10 Rubber Products	6	16.2	1.4	22.36	266.19	11.9	0.7	8,139	142,392
11 Glass & Ceramics Products	13	43.6	0.7	2.93	187.98	21.1	1.0	5,888	128,171
12 Iron & Steel	9	19.7	0.5	5.91	249.03	31.8	0.5	1,342	92,052
13 Nonferrous Metals	6	13.6	0.8	9.00	154.27	38.2	0.7	700	39,781
14 Metal Products	26	9.2	0.6	25.42	376.77	13.2	0.7	18,234	349,356
15 Machinery	47	17.1	0.7	11.43	272.23	17.4	0.9	26,680	513,355
16 Electric Appliances	39	52.4	1.0	3.61	197.39	—	14.6	-235,193	151,933
17 Transportation Equipment	18	10.6	0.7	27.15	436.07	12.3	0.7	38,235	652,813
18 Precision Instruments	7	21.6	1.0	8.74	190.62	34.2	3.1	10,239	113,692
19 Other Products	21	30.2	0.6	5.36	278.17	39.2	1.2	5,460	181,805
20 Electric Power & Gas	2	6.9	0.4	55.69	1,063.10	6.8	0.4	5,888	110,018
21 Land Transportation	10	8.0	0.7	35.08	430.40	9.0	0.7	15,843	203,992
22 Marine Transportation	4	14.0	0.4	18.67	628.48	17.9	0.4	1,169	48,914
23 Air Transportation	2	4.4	2.0	46.43	100.74	6.2	1.4	3,227	14,202
24 Warehousing & Harbor Transp	12	12.9	0.5	18.52	445.18	14.4	0.7	4,928	107,679
25 Information & Communication	31	25.1	1.6	5.55	87.78	37.6	1.9	6,380	127,874
26 Wholesale Trade	53	11.5	0.6	13.06	255.15	12.8	0.8	45,246	747,416
27 Retail Trade	45	—	1.4	-0.90	85.71	31.0	1.7	22,510	417,498
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	5	82.4	0.8	1.20	116.85	85.3	1.1	685	53,218
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	2	138.2	0.9	0.79	116.79	—	0.9	-3,987	190,372
32 Real Estate	15	11.1	1.2	7.21	65.43	13.9	2.4	9,140	53,751
33 Services	44	43.3	1.9	6.04	135.73	29.5	1.9	24,212	371,724

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## Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Feb-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	226	90.3	6.0	2.41	36.01	62.3	5.4	66,021	755,589
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	220	91.4	6.0	2.41	36.64	60.4	5.5	66,235	729,544
Manufacturing	29	—	3.9	-3.85	44.49	—	6.1	-22,556	175,891
Non-Manufacturing	191	67.6	6.4	3.36	35.45	33.0	5.3	88,791	553,653
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	27.3	3.9	9.73	68.34	38.0	4.0	1,407	13,345
4 Foods	2	—	3.4	-22.02	55.17	—	3.9	-222	3,549
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	15	—	7.1	-7.06	27.05	—	6.5	-22,394	91,863
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	59.7	10.5	4.77	27.13	59.7	10.5	124	705
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	8.9	1.8	9.60	46.72	13.9	1.8	1,462	11,127
16 Electric Appliances	3	81.3	1.2	1.41	98.58	47.7	0.9	455	25,335
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	3	327.3	4.9	0.52	34.58	—	12.2	-2,088	32,157
19 Other Products	2	—	1.7	-0.58	103.60	215.5	2.1	107	11,154
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	81	128.3	7.2	1.81	32.03	328.5	6.5	3,268	166,321
26 Wholesale Trade	3	68.3	9.3	4.58	33.53	48.0	6.8	681	4,798
27 Retail Trade	18	80.9	5.6	2.31	33.31	61.0	5.1	2,132	25,646
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	60.6	24.0	6.21	15.69	60.6	24.0	764	1,932
30 Insurance	1	—	1.3	-0.84	30.16	—	1.3	-429	15,423
31 Other Financing Business	4	39.4	12.4	2.43	7.70	—	5.2	-548	8,689
32 Real Estate	11	18.3	2.4	7.32	55.37	16.1	3.4	8,706	41,407
33 Services	73	56.3	6.9	4.26	34.59	20.7	5.0	72,595	302,135

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Feb-2017

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,810	27.1	1.5	10.26	190.70	25.7	1.9	197,104	2,686,105
2nd section	485	22.7	0.9	9.06	229.31	—	1.6	-146	46,585
Mothers	204	85.5	6.0	2.45	34.82	55.3	5.2	645	6,810

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