

# **Average PER and PBR by Size and Types of Industry (Consolidated)**

**1st section**

**end of Apr-2014**

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
<b>Composite</b>	1,794	21.4	1.0	13.12	269.30	23.5	1.2	177,296	3,393,921
<b>Large</b>	100	23.2	1.7	27.95	392.28	19.1	1.2	122,430	1,903,907
<b>Medium</b>	397	26.0	1.2	16.26	356.34	37.7	1.3	34,909	1,004,083
<b>Small</b>	1,289	18.9	0.9	11.04	234.32	25.3	1.0	19,842	485,146
<b>Non-Financial</b>	1,658	22.4	1.1	12.54	254.84	27.4	1.3	132,919	2,708,608
<b>Manufacturing</b>	857	23.0	1.1	13.90	297.67	30.5	1.4	71,714	1,603,928
<b>Non-Manufacturing</b>	801	21.7	1.2	11.10	209.02	23.8	1.3	61,204	1,104,679
1 Fishery,Agriculture & Forestry	4	30.2	1.3	5.26	122.53	199.5	1.1	11	2,049
2 Mining	6	17.5	0.6	14.00	385.20	13.3	0.8	1,903	32,347
3 Construction	98	27.6	0.9	13.10	391.23	23.1	1.2	4,673	87,814
4 Foods	72	22.2	1.2	18.56	344.52	21.8	1.7	8,870	111,355
5 Textiles & Apparels	41	20.7	0.8	13.08	342.88	37.6	0.9	749	30,080
6 Pulp & Paper	10	11.5	0.8	27.50	404.57	13.4	0.8	737	13,019
7 Chemicals	130	22.1	1.0	15.33	332.00	26.5	1.2	8,289	185,226
8 Pharmaceutical	39	19.3	1.5	20.52	259.58	22.2	1.7	8,540	113,359
9 Oil & Coal Products	11	60.8	1.0	4.35	263.85	14.5	0.7	2,017	40,896
10 Rubber Products	11	12.5	1.0	28.74	344.52	13.5	1.4	3,105	30,475
11 Glass & Ceramics Products	33	27.3	1.0	14.95	408.31	43.7	1.1	934	38,556
12 Iron & Steel	32	196.0	0.7	1.42	392.28	—	0.9	-3,037	76,003
13 Nonferrous Metals	24	24.1	1.0	11.13	266.77	19.2	1.0	2,016	39,482
14 Metal Products	37	24.6	0.8	8.73	273.92	26.9	1.1	1,162	29,703
15 Machinery	124	20.7	1.1	15.77	285.96	22.7	1.5	8,969	136,852
16 Electric Appliances	155	32.9	1.3	9.83	248.27	—	1.5	-2,320	317,413
17 Transportation Equipment	62	15.6	1.0	18.95	281.21	18.1	1.4	27,726	359,633
18 Precision Instruments	27	24.6	1.3	8.37	157.70	25.1	2.0	2,078	25,835
19 Other Products	49	21.2	0.9	12.14	286.07	31.3	1.0	1,873	56,033
20 Electric Power & Gas	17	—	0.9	-5.68	241.54	—	0.9	-13,891	81,228
21 Land Transportation	38	18.3	1.2	25.46	386.16	18.1	1.5	8,164	101,908
22 Marine Transportation	9	—	0.8	-35.99	202.43	—	0.7	-1,987	18,054
23 Air Transportation	4	9.0	1.5	32.73	194.74	8.2	1.3	2,200	14,168
24 Warehousing & Harbor Transportation Service	21	19.3	0.9	15.66	354.07	19.6	0.9	577	12,440
25 Information & Communication	127	20.4	1.5	8.64	114.19	18.8	1.5	21,904	281,931
26 Wholesale Trade	146	13.9	0.8	12.87	222.81	9.6	0.8	18,806	215,202
27 Retail Trade	166	19.5	1.4	12.61	178.45	21.2	1.5	10,098	141,174
28 Banks	86	12.5	0.5	25.05	603.67	9.4	0.6	34,269	506,175
29 Securities & Commodity Futures	22	18.2	1.1	10.01	163.51	20.8	1.1	2,466	46,214
30 Insurance	6	19.1	0.9	10.58	222.55	19.6	0.9	3,980	86,725
31 Other Financing Business	22	12.5	1.0	13.43	170.69	17.3	1.4	3,660	46,198
32 Real Estate	42	28.4	1.8	12.58	195.74	34.7	2.1	3,451	58,020
33 Services	123	23.1	1.6	7.28	102.39	24.4	2.2	5,290	58,338

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from February of 2013 to January of 2014.

## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Apr-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	542	19.9	0.7	10.06	288.29	19.5	0.8	265,731	6,100,386
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	537	20.0	0.7	10.03	290.07	20.1	0.8	249,599	5,998,313
Manufacturing	295	18.7	0.7	11.28	323.89	19.4	0.8	139,789	3,456,329
Non-Manufacturing	242	22.2	0.8	8.51	248.84	21.0	0.9	109,810	2,541,983
1 Fishery, Agriculture & Forestry	1	—	9.7	-4.62	2.34	—	9.7	-1,795	910
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	10.8	0.6	21.78	412.62	12.2	0.6	14,099	276,688
4 Foods	31	151.2	0.8	1.94	385.72	55.1	0.8	6,434	437,892
5 Textiles & Apparels	13	11.7	0.5	15.01	359.95	13.2	0.6	4,527	107,101
6 Pulp & Paper	6	13.6	0.5	11.94	317.96	13.6	0.7	3,731	77,851
7 Chemicals	40	22.7	0.6	9.99	383.98	17.7	0.6	18,202	530,845
8 Pharmaceutical	1	36.5	1.7	18.36	387.71	36.5	1.7	381	8,045
9 Oil & Coal Products	2	18.4	0.6	11.05	342.29	25.7	0.7	976	35,447
10 Rubber Products	6	9.2	0.9	18.46	197.11	7.9	0.6	7,447	91,145
11 Glass & Ceramics Products	14	17.4	0.7	11.15	265.82	17.4	0.8	4,973	113,171
12 Iron & Steel	11	12.9	0.5	9.86	246.89	27.2	0.5	2,314	125,464
13 Nonferrous Metals	7	—	0.7	-0.80	119.48	—	0.9	-1,242	40,701
14 Metal Products	27	13.3	0.6	14.56	316.60	12.4	0.7	16,573	282,214
15 Machinery	48	22.3	0.7	8.41	288.45	20.0	0.8	18,746	465,259
16 Electric Appliances	39	26.0	0.7	7.23	285.32	31.3	1.0	11,232	350,002
17 Transportation Equipment	22	10.0	0.7	37.13	512.17	14.4	0.8	29,992	521,530
18 Precision Instruments	7	13.7	0.9	12.53	188.60	26.3	1.6	6,342	104,110
19 Other Products	21	13.9	0.5	9.96	286.02	12.5	0.7	9,159	165,552
20 Electric Power & Gas	3	9.8	0.4	27.10	667.95	9.8	0.4	5,913	134,420
21 Land Transportation	11	22.3	0.6	9.20	322.96	13.5	0.6	8,119	180,967
22 Marine Transportation	4	7.2	0.5	32.43	513.70	8.3	0.5	2,338	41,957
23 Air Transportation	2	6.1	0.9	43.02	306.76	6.8	0.9	1,702	13,111
24 Warehousing & Harbor Trans	16	11.6	0.5	17.42	419.24	15.1	0.6	4,859	128,542
25 Information & Communication	20	19.4	1.0	6.27	120.08	15.9	0.8	11,834	234,385
26 Wholesale Trade	62	35.5	0.5	4.39	285.84	18.8	0.7	28,112	792,619
27 Retail Trade	40	82.2	1.2	2.11	148.97	36.6	1.4	13,538	347,619
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	5.9	0.7	13.20	106.61	11.3	1.0	2,823	31,178
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	9.8	1.8	11.24	59.89	9.8	1.8	13,309	70,895
32 Real Estate	12	33.5	1.3	2.22	57.30	—	1.5	-897	32,888
33 Services	43	42.7	1.6	6.25	161.90	26.8	1.6	21,986	357,875

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3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from February of 2013 to January of 2014.

# Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Apr-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	189	78.1	3.1	1.45	36.30	83.6	4.0	29,748	617,864
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	185	79.7	3.1	1.44	36.50	86.4	4.1	28,102	586,450
Manufacturing	33	—	2.8	-4.35	45.51	—	3.9	-10,355	175,314
Non-Manufacturing	152	41.3	3.2	2.69	34.55	45.3	4.2	38,457	411,136
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	2	148.7	5.1	1.46	42.22	62.9	4.4	380	5,412
4 Foods	3	44.0	4.7	1.07	10.07	94.7	12.5	855	6,457
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	90.9	3.2	1.21	34.44	90.9	3.2	1,462	41,465
8 Pharmaceutical	11	—	5.3	-9.57	31.93	—	5.6	-9,924	46,914
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	19.1	1.2	4.62	71.93	—	1.3	-1,909	7,014
16 Electric Appliances	10	—	1.4	-5.80	79.39	—	0.9	-299	58,889
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	627.2	19.2	0.54	17.49	—	26.1	-156	4,677
19 Other Products	3	200.3	1.8	0.13	13.80	—	1.9	-384	9,898
20 Electric Power & Gas	2	4.8	1.5	13.47	42.34	4.7	1.5	4,052	12,738
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	62	125.5	3.3	0.91	34.16	129.6	3.3	4,196	163,064
26 Wholesale Trade	7	31.1	2.2	2.64	36.75	24.3	1.4	635	10,915
27 Retail Trade	19	16.2	2.2	6.31	47.55	29.4	2.8	3,588	37,670
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	—	—	—	—	—	—	—	—	—
30 Insurance	3	25.0	1.9	2.63	35.28	32.8	1.7	1,464	28,698
31 Other Financing Business	1	61.1	4.1	0.14	2.08	61.1	4.1	182	2,716
32 Real Estate	13	12.2	1.9	2.86	18.54	21.2	28.0	6,817	5,166
33 Services	47	42.7	4.0	3.14	33.24	47.4	5.1	18,788	176,170

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Apr-2014

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,652	28.7	1.2	9.44	226.01	46.5	1.7	79,887	2,163,688
2nd section	503	25.0	0.8	8.11	263.90	25.7	1.0	1,906	50,077
Mothers	175	71.9	3.1	1.58	36.50	98.4	4.1	226	5,483

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