

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Jan-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,991	19.7	1.2	14.02	232.58	18.7	1.3	305,596	4,499,461
Large	99	22.3	1.7	29.11	375.89	17.3	1.3	172,684	2,325,315
Medium	400	22.1	1.4	19.08	302.99	20.9	1.3	94,626	1,545,924
Small	1,492	18.2	1.0	11.66	204.19	19.1	1.2	38,285	628,221
Non-Financial	1,854	20.8	1.3	13.31	216.66	20.4	1.4	244,852	3,506,385
Manufacturing	894	22.8	1.2	13.51	253.89	20.4	1.5	142,580	1,975,867
Non-Manufacturing	960	18.9	1.4	13.12	181.99	20.5	1.4	102,271	1,530,517
1 Fishery, Agriculture & Forestry	7	19.6	1.4	10.11	143.08	21.7	1.5	284	4,047
2 Mining	7	33.3	0.5	6.44	422.22	85.0	0.5	227	39,310
3 Construction	101	11.3	1.0	30.74	340.25	13.4	1.4	11,636	114,034
4 Foods	77	26.6	1.6	14.69	241.92	24.2	2.1	10,941	126,398
5 Textiles & Apparels	39	19.7	0.8	11.86	281.09	18.6	1.2	1,975	31,404
6 Pulp & Paper	12	26.3	0.8	8.29	284.72	24.4	0.7	614	20,109
7 Chemicals	139	19.7	1.3	17.99	279.48	22.1	1.6	16,531	233,272
8 Pharmaceutical	39	23.2	1.7	15.10	205.98	26.7	2.0	9,947	130,493
9 Oil & Coal Products	11	-	1.4	-6.12	178.94	-	0.9	-3,954	33,320
10 Rubber Products	11	13.7	1.2	24.30	274.68	11.8	1.3	4,075	37,423
11 Glass & Ceramics Products	32	20.8	0.9	13.70	318.20	23.0	1.2	2,254	44,123
12 Iron & Steel	32	35.3	0.7	6.69	325.25	25.9	0.8	2,707	87,116
13 Nonferrous Metals	24	47.3	1.0	6.57	303.37	23.4	0.9	1,970	49,468
14 Metal Products	40	18.4	0.9	11.85	249.24	30.0	1.1	1,375	37,528
15 Machinery	132	18.6	1.2	15.34	235.47	20.0	1.5	13,539	177,437
16 Electric Appliances	160	28.0	1.4	12.16	238.09	27.5	1.7	23,861	386,468
17 Transportation Equipment	64	18.4	1.1	14.52	253.09	11.3	1.2	50,524	485,087
18 Precision Instruments	28	23.1	1.6	11.51	169.96	22.9	2.3	3,327	32,920
19 Other Products	54	25.8	1.1	10.98	261.62	33.4	1.5	2,889	63,294
20 Electric Power & Gas	21	12.5	1.0	17.70	215.71	8.8	0.9	9,958	99,733
21 Land Transportation	41	24.5	1.4	20.19	344.40	26.0	1.6	8,284	135,263
22 Marine Transportation	8	-	0.7	-23.71	277.08	-	0.6	-2,080	20,730
23 Air Transportation	3	15.4	1.7	24.17	223.48	10.0	1.5	2,527	16,805
24 Warehousing & Harbor Transportation Service	22	17.5	0.8	17.77	367.74	17.6	0.8	704	14,680
25 Information & Communication	167	24.6	2.0	8.30	99.69	18.3	1.8	32,344	334,342
26 Wholesale Trade	164	14.7	0.9	12.82	206.42	30.7	0.9	7,782	251,566
27 Retail Trade	190	25.5	1.8	10.98	155.28	27.3	1.9	11,462	167,547
28 Banks	84	10.2	0.5	29.08	599.72	10.5	0.6	40,981	726,616
29 Securities & Commodity Futures	22	14.1	0.9	11.59	178.43	15.2	1.0	3,754	56,095
30 Insurance	9	15.4	1.1	18.16	252.09	14.1	0.9	9,769	145,404
31 Other Financing Business	22	11.7	0.9	17.20	218.42	12.5	1.2	6,238	64,959
32 Real Estate	62	15.4	1.4	16.23	181.27	18.2	1.4	7,359	92,978
33 Services	167	24.2	2.1	7.92	92.92	24.0	1.2	11,778	239,477

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from November of 2015 to October of 2016.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Jan-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	530	17.4	0.8	11.11	252.64	96.5	1.3	82,160	6,235,477
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	523	17.3	0.8	11.25	254.46	90.2	1.3	85,462	5,991,886
Manufacturing	278	17.9	0.7	11.78	296.33	—	1.4	-74,545	3,471,461
Non-Manufacturing	245	16.5	0.8	10.64	206.94	17.4	1.1	160,007	2,520,424
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	27	10.1	0.6	20.41	340.97	10.2	0.7	20,419	318,271
4 Foods	29	25.9	1.0	10.90	294.66	27.8	1.2	14,621	341,732
5 Textiles & Apparels	12	—	0.6	-1.43	397.74	153.5	0.6	352	94,379
6 Pulp & Paper	5	16.9	0.6	11.87	336.58	15.9	0.7	3,478	84,217
7 Chemicals	37	16.6	0.7	15.79	371.16	13.9	0.7	26,846	543,910
8 Pharmaceutical	1	30.7	1.3	18.07	440.19	30.7	1.3	375	9,134
9 Oil & Coal Products	2	—	0.6	-3.40	333.12	14.4	0.7	1,702	36,104
10 Rubber Products	6	14.4	1.2	22.36	266.19	11.2	0.6	8,139	142,392
11 Glass & Ceramics Products	13	32.3	0.6	3.75	189.48	18.6	0.9	6,046	128,463
12 Iron & Steel	9	18.8	0.4	5.88	249.37	30.6	0.4	1,328	92,233
13 Nonferrous Metals	6	13.5	0.8	9.00	154.27	37.7	0.7	700	39,781
14 Metal Products	26	8.2	0.6	25.42	376.77	11.1	0.6	18,234	349,356
15 Machinery	47	15.7	0.7	12.14	272.31	17.0	0.9	27,065	513,349
16 Electric Appliances	39	46.7	0.9	3.63	197.56	—	13.5	-236,178	149,603
17 Transportation Equipment	18	10.7	0.7	27.15	436.07	12.2	0.7	38,235	652,813
18 Precision Instruments	7	20.7	1.0	8.74	190.63	34.8	3.1	10,239	113,692
19 Other Products	21	30.9	0.6	5.23	277.48	52.6	1.2	4,272	180,302
20 Electric Power & Gas	2	6.7	0.4	55.69	1,063.10	6.7	0.4	5,888	110,018
21 Land Transportation	10	7.9	0.6	35.08	430.40	8.8	0.7	15,843	203,992
22 Marine Transportation	4	13.6	0.4	18.67	628.48	17.5	0.4	1,169	48,914
23 Air Transportation	2	4.7	2.1	46.43	100.74	6.4	1.5	3,227	14,202
24 Warehousing & Harbor Transp	12	11.8	0.5	19.58	444.76	11.9	0.6	5,853	107,314
25 Information & Communication	31	24.1	1.5	5.55	87.78	36.3	1.8	6,380	127,874
26 Wholesale Trade	53	10.9	0.6	13.11	254.76	11.7	0.7	45,932	746,690
27 Retail Trade	44	—	1.4	-1.19	85.79	31.5	1.7	22,075	414,415
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	5	81.7	0.8	1.20	116.85	90.5	1.2	685	53,218
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	2	126.0	0.8	0.79	116.79	—	0.8	-3,987	190,372
32 Real Estate	15	10.9	1.2	6.83	64.53	13.4	2.2	8,576	52,399
33 Services	45	42.8	1.9	6.06	134.36	28.4	1.9	24,643	376,335

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Jan-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	227	79.9	5.7	2.60	36.23	57.9	5.1	66,834	758,621
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	221	80.7	5.7	2.60	36.87	56.1	5.1	67,048	732,577
Manufacturing	29	—	3.5	-3.77	44.85	—	5.6	-22,556	175,891
Non-Manufacturing	192	61.2	6.1	3.56	35.66	31.0	5.0	89,604	556,686
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	26.3	3.8	9.48	64.89	38.1	4.1	1,376	12,932
4 Foods	2	—	3.0	-22.02	55.17	—	3.4	-222	3,549
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	15	—	6.3	-7.12	27.14	—	6.0	-22,394	91,863
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	36.0	6.3	4.77	27.13	36.0	6.3	124	705
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	8.4	1.8	10.69	49.67	11.5	1.5	1,462	11,127
16 Electric Appliances	3	77.2	1.1	1.41	98.71	42.8	0.8	455	25,335
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	3	342.3	5.1	0.52	34.58	—	11.1	-2,088	32,157
19 Other Products	2	—	1.6	-0.58	103.60	208.3	2.0	107	11,154
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	81	104.3	6.7	2.07	32.30	269.2	5.9	3,685	169,408
26 Wholesale Trade	3	56.0	7.6	4.58	33.53	38.5	5.5	681	4,798
27 Retail Trade	19	89.3	7.6	2.54	29.90	68.9	6.6	2,490	26,111
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	59.3	23.4	6.21	15.69	59.3	23.4	764	1,932
30 Insurance	1	—	1.2	-0.84	30.16	—	1.2	-429	15,423
31 Other Financing Business	4	34.4	10.9	2.44	7.71	—	4.9	-548	8,689
32 Real Estate	11	15.7	2.1	7.49	56.09	11.6	2.4	8,706	41,407
33 Services	73	51.4	6.4	4.44	35.90	19.8	4.8	72,664	302,028

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Average PER and PBR by Market Section (Non-Consolidated)

end of Jan-2017

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,808	26.5	1.4	10.33	190.96	25.4	1.9	197,380	2,686,084
2nd section	485	21.4	0.9	9.16	229.19	—	1.5	-134	46,523
Mothers	206	75.6	5.8	2.67	35.06	51.3	4.9	658	6,852

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