

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Mar-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,785	22.0	1.1	13.40	275.09	24.3	1.3	176,760	3,390,141
Large	100	24.0	1.7	28.69	404.22	19.8	1.3	122,097	1,902,633
Medium	397	26.4	1.2	16.55	360.92	38.9	1.4	34,885	1,004,007
Small	1,274	19.6	0.9	11.29	240.30	26.1	1.1	19,665	482,200
Non-Financial	1,649	23.0	1.1	12.85	261.08	28.4	1.4	132,383	2,704,827
Manufacturing	854	23.6	1.1	14.35	305.11	31.6	1.4	71,661	1,602,214
Non-Manufacturing	795	22.3	1.2	11.25	213.78	24.6	1.4	60,721	1,102,613
1 Fishery, Agriculture & Forestry	4	30.5	1.3	5.26	122.53	197.4	1.1	11	2,049
2 Mining	6	17.8	0.6	14.00	385.20	12.1	0.7	1,903	32,347
3 Construction	96	27.3	0.9	13.70	412.37	24.8	1.2	4,291	86,272
4 Foods	71	21.5	1.2	20.27	372.11	21.4	1.7	8,866	111,245
5 Textiles & Apparels	41	21.4	0.8	13.09	342.69	38.5	1.0	749	30,073
6 Pulp & Paper	10	12.8	0.9	29.10	435.36	14.7	0.8	737	13,019
7 Chemicals	129	22.8	1.1	15.89	337.62	27.0	1.2	8,274	184,988
8 Pharmaceutical	39	20.0	1.6	20.49	259.26	23.3	1.8	8,540	113,359
9 Oil & Coal Products	11	59.1	1.0	4.35	263.85	13.6	0.7	2,017	40,896
10 Rubber Products	11	12.8	1.1	28.74	344.52	13.4	1.4	3,105	30,475
11 Glass & Ceramics Products	33	28.5	1.0	14.95	408.31	45.6	1.1	934	38,556
12 Iron & Steel	32	360.4	0.7	0.81	394.30	—	0.9	-3,037	76,003
13 Nonferrous Metals	24	23.5	1.0	11.13	266.89	19.1	1.0	2,016	39,482
14 Metal Products	37	25.6	0.8	9.78	302.61	28.2	1.1	1,162	29,703
15 Machinery	124	21.3	1.2	16.22	291.97	23.5	1.5	8,969	136,852
16 Electric Appliances	154	32.9	1.3	10.54	258.41	—	1.6	-2,330	316,130
17 Transportation Equipment	62	16.0	1.1	18.96	281.20	19.0	1.5	27,726	359,633
18 Precision Instruments	27	25.4	1.3	8.37	157.70	26.5	2.1	2,078	25,835
19 Other Products	49	22.6	1.0	12.02	285.69	33.8	1.1	1,849	55,956
20 Electric Power & Gas	17	—	0.9	-5.68	241.57	—	1.0	-13,891	81,228
21 Land Transportation	38	18.4	1.2	25.47	386.24	18.2	1.5	8,164	101,908
22 Marine Transportation	9	—	0.9	-35.99	202.43	—	0.8	-1,987	18,054
23 Air Transportation	4	9.1	1.5	32.73	194.74	8.0	1.2	2,200	14,168
24 Warehousing & Harbor Transportation Service	21	20.1	0.9	15.66	354.07	20.4	0.9	577	12,440
25 Information & Communication	125	21.1	1.6	8.87	116.15	19.4	1.5	21,889	281,694
26 Wholesale Trade	146	14.5	0.8	13.25	231.93	9.9	0.9	18,800	215,183
27 Retail Trade	166	20.1	1.4	12.59	178.40	21.9	1.6	10,093	141,163
28 Banks	86	12.9	0.5	25.02	602.76	9.8	0.7	34,269	506,175
29 Securities & Commodity Futures	22	21.4	1.3	10.01	163.51	23.9	1.3	2,466	46,214
30 Insurance	6	19.7	0.9	10.58	222.55	20.2	0.9	3,980	86,725
31 Other Financing Business	22	12.8	1.0	13.43	170.74	17.2	1.4	3,660	46,198
32 Real Estate	42	29.8	1.9	12.55	195.50	36.7	2.2	3,451	58,013
33 Services	121	25.1	1.7	7.06	103.60	25.4	2.3	5,216	58,087

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from January of 2013 to December of 2013.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Mar-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	547	19.9	0.7	10.25	289.81	19.5	0.9	274,842	6,163,822
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	542	20.1	0.7	10.23	291.59	19.9	0.9	258,710	6,061,749
Manufacturing	295	18.7	0.7	11.70	329.65	19.7	0.8	141,151	3,461,597
Non-Manufacturing	247	22.3	0.8	8.48	246.13	20.2	0.9	117,559	2,600,151
1 Fishery, Agriculture & Forestry	1	—	9.6	-4.62	2.34	—	9.6	-1,795	910
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	30	11.5	0.6	19.74	399.27	10.6	0.7	18,993	303,543
4 Foods	31	141.2	0.8	2.12	387.37	52.0	0.8	7,118	443,581
5 Textiles & Apparels	13	11.9	0.5	15.01	359.95	13.3	0.6	4,527	107,101
6 Pulp & Paper	6	16.1	0.5	10.25	315.18	14.7	0.7	3,514	77,494
7 Chemicals	40	21.0	0.6	12.81	424.53	18.4	0.6	18,202	530,845
8 Pharmaceutical	1	38.4	1.8	18.36	387.71	38.4	1.8	381	8,045
9 Oil & Coal Products	2	20.2	0.7	11.05	342.29	30.1	0.8	976	35,447
10 Rubber Products	6	9.5	0.9	18.46	197.11	8.0	0.7	7,447	91,145
11 Glass & Ceramics Products	14	17.9	0.8	11.15	265.82	17.4	0.8	4,973	113,171
12 Iron & Steel	11	13.7	0.5	9.86	246.89	28.3	0.5	2,314	125,464
13 Nonferrous Metals	7	—	0.8	-0.80	119.48	—	0.9	-1,242	40,701
14 Metal Products	27	13.5	0.6	14.57	316.62	12.6	0.7	16,573	282,214
15 Machinery	48	22.0	0.7	8.64	288.48	19.3	0.8	19,671	465,347
16 Electric Appliances	39	26.3	0.7	7.23	285.17	31.2	1.0	11,202	349,850
17 Transportation Equipment	22	9.9	0.7	37.13	512.17	14.6	0.8	29,992	521,530
18 Precision Instruments	7	14.7	1.0	12.53	188.62	28.9	1.8	6,342	104,110
19 Other Products	21	13.9	0.5	10.04	288.22	12.4	0.7	9,159	165,552
20 Electric Power & Gas	3	9.9	0.4	27.10	667.95	9.9	0.4	5,913	134,420
21 Land Transportation	11	22.3	0.6	9.20	322.96	13.4	0.6	8,119	180,967
22 Marine Transportation	4	7.2	0.5	32.43	513.70	8.4	0.5	2,338	41,957
23 Air Transportation	2	6.3	0.9	43.02	306.76	7.0	0.9	1,702	13,111
24 Warehousing & Harbor Trans	16	11.8	0.5	17.42	419.24	15.2	0.6	4,859	128,542
25 Information & Communication	21	20.9	1.0	5.46	115.06	17.3	0.8	11,208	254,248
26 Wholesale Trade	62	33.5	0.6	4.70	286.39	18.0	0.7	29,605	795,223
27 Retail Trade	40	82.5	1.2	2.11	148.97	36.4	1.4	13,538	347,619
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	7.6	0.9	13.20	106.64	13.9	1.3	2,823	31,178
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	11.6	2.2	11.25	59.91	11.6	2.2	13,309	70,895
32 Real Estate	12	35.4	1.4	2.22	57.31	—	1.7	-897	32,888
33 Services	45	38.2	1.7	6.94	156.92	25.7	1.7	23,975	366,721

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Mar-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	187	85.5	3.4	1.48	36.93	82.5	4.6	34,707	621,445
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	183	87.3	3.5	1.47	37.15	84.8	4.8	33,061	590,031
Manufacturing	33	—	2.6	-4.27	45.59	—	4.0	-9,424	174,191
Non-Manufacturing	150	47.6	3.7	2.73	35.29	49.6	5.1	42,485	415,840
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	2	146.4	5.0	1.46	42.22	60.3	4.2	380	5,412
4 Foods	4	27.9	4.5	1.90	11.87	74.9	11.6	1,213	7,857
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	115.1	4.1	1.21	34.44	115.1	4.1	1,462	41,465
8 Pharmaceutical	11	—	6.7	-9.59	32.02	—	7.5	-9,924	46,914
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	19.7	1.3	4.62	71.93	—	1.5	-1,909	7,014
16 Electric Appliances	10	—	1.1	-6.24	79.17	—	0.9	-299	58,889
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	9.8	1.9	4.15	21.43	9.8	1.9	417	2,154
19 Other Products	3	211.3	1.9	0.13	13.80	—	2.0	-384	9,898
20 Electric Power & Gas	2	5.9	1.9	13.49	42.41	5.8	1.8	4,052	12,738
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	61	127.9	3.6	0.96	34.48	93.2	5.2	9,437	168,840
26 Wholesale Trade	7	30.0	2.2	2.64	36.76	23.1	1.3	635	10,915
27 Retail Trade	19	21.0	2.3	5.10	46.77	46.3	3.0	2,436	37,218
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	—	—	—	—	—	—	—	—	—
30 Insurance	3	25.6	1.9	2.63	35.33	33.0	1.7	1,464	28,698
31 Other Financing Business	1	69.2	4.6	0.15	2.24	69.2	4.6	182	2,716
32 Real Estate	13	12.7	2.0	2.86	18.52	19.5	25.7	6,817	5,166
33 Services	46	49.5	5.1	3.67	35.53	49.2	5.2	18,727	175,549

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Average PER and PBR by Market Section (Non-Consolidated)

end of Mar-2014

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,646	29.5	1.2	9.63	230.49	48.4	1.8	79,360	2,161,252
2nd section	504	25.0	0.8	8.32	267.06	25.4	1.0	1,977	50,258
Mothers	173	74.4	3.4	1.71	37.32	76.5	4.6	336	5,599

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