

# Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of May-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,007	20.7	1.2	13.54	226.35	19.2	1.3	305,909	4,500,555
Large	99	23.3	1.9	27.22	341.48	17.6	1.3	172,645	2,324,185
Medium	398	22.6	1.4	18.73	298.48	21.7	1.3	94,831	1,546,434
Small	1,509	19.4	1.1	11.27	199.90	20.2	1.2	38,427	629,910
Non-Financial	1,870	22.1	1.3	12.80	210.11	21.3	1.5	245,159	3,507,465
Manufacturing	895	24.7	1.3	12.61	246.63	21.2	1.5	142,252	1,967,277
Non-Manufacturing	975	19.7	1.4	12.97	176.59	21.4	1.4	102,907	1,540,187
1 Fishery, Agriculture & Forestry	7	20.8	1.5	10.11	143.08	22.6	1.6	284	4,047
2 Mining	7	35.6	0.5	5.72	422.72	83.8	0.5	212	39,321
3 Construction	101	12.4	1.1	29.71	329.40	14.3	1.5	12,012	114,640
4 Foods	78	26.9	1.7	14.33	224.23	24.7	2.4	12,230	123,570
5 Textiles & Apparels	39	27.6	0.8	7.82	262.47	19.1	1.1	1,865	31,166
6 Pulp & Paper	12	27.1	0.8	8.49	286.05	25.7	0.8	619	20,140
7 Chemicals	138	20.9	1.3	16.85	271.96	22.4	1.7	17,391	234,340
8 Pharmaceutical	39	24.3	1.8	15.13	206.96	28.1	2.1	9,893	131,229
9 Oil & Coal Products	10	-	1.0	-4.96	132.35	-	0.9	-3,505	30,989
10 Rubber Products	11	17.6	1.4	22.00	277.68	15.8	1.4	3,428	37,921
11 Glass & Ceramics Products	32	25.0	1.0	12.11	315.07	25.3	1.2	2,087	43,873
12 Iron & Steel	32	31.4	0.7	7.01	325.50	22.1	0.7	2,848	87,093
13 Nonferrous Metals	24	47.1	1.0	6.32	301.45	23.7	0.9	1,949	49,451
14 Metal Products	41	19.2	0.9	11.65	238.83	32.1	1.2	1,338	37,147
15 Machinery	133	19.8	1.3	14.66	229.55	21.0	1.5	13,069	177,162
16 Electric Appliances	159	33.0	1.5	10.72	233.34	30.9	1.8	22,605	382,083
17 Transportation Equipment	63	18.4	1.0	12.95	244.79	10.6	1.1	50,065	484,578
18 Precision Instruments	30	26.7	1.8	10.76	161.81	24.8	2.5	3,312	32,950
19 Other Products	54	27.8	1.2	11.40	262.36	38.1	1.8	3,053	63,579
20 Electric Power & Gas	21	12.9	1.1	17.40	210.90	9.7	1.0	9,948	99,783
21 Land Transportation	41	24.4	1.5	20.77	345.12	26.4	1.6	8,373	135,309
22 Marine Transportation	8	-	0.6	-23.71	277.08	-	0.6	-2,080	20,730
23 Air Transportation	3	14.2	1.5	24.57	225.51	9.7	1.5	2,527	16,805
24 Warehousing & Harbor Transportation Service	22	17.9	0.9	17.68	368.53	17.9	0.9	703	14,703
25 Information & Communication	171	27.1	2.3	8.17	98.40	19.4	1.9	32,098	336,246
26 Wholesale Trade	166	14.7	1.0	13.63	205.62	30.0	0.9	7,969	251,899
27 Retail Trade	194	25.7	1.9	11.52	156.62	28.4	1.9	11,786	174,759
28 Banks	84	9.6	0.5	29.06	599.48	9.9	0.6	40,981	726,616
29 Securities & Commodity Futures	22	13.3	0.9	11.68	179.45	14.3	1.0	3,754	56,095
30 Insurance	9	15.0	1.1	18.18	252.40	13.6	0.9	9,769	145,404
31 Other Financing Business	22	11.9	0.9	17.23	218.45	12.6	1.2	6,243	64,974
32 Real Estate	61	13.8	1.4	13.92	136.25	18.0	1.5	7,513	93,042
33 Services	173	26.2	2.2	7.53	90.81	26.4	1.3	11,558	238,897

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER・PBR<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from March of 2016 to February of 2017.

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## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of May-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	526	17.9	0.8	11.11	246.37	96.5	1.4	91,465	6,224,541
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	519	17.8	0.8	11.26	249.01	91.3	1.4	94,900	6,006,508
Manufacturing	273	19.1	0.8	11.48	290.99	—	1.6	-65,376	3,429,155
Non-Manufacturing	246	16.3	0.9	11.02	202.43	19.2	1.2	160,277	2,577,352
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	10.2	0.6	18.06	301.15	10.8	0.8	23,925	338,701
4 Foods	27	26.0	1.1	11.30	277.89	28.0	1.3	15,271	335,957
5 Textiles & Apparels	12	—	0.6	-5.69	390.62	—	0.6	-1,058	92,237
6 Pulp & Paper	5	16.0	0.6	13.39	349.32	15.1	0.7	3,833	87,542
7 Chemicals	38	19.7	0.7	12.75	348.76	16.1	0.8	26,681	553,143
8 Pharmaceutical	1	32.2	1.3	18.07	440.19	32.2	1.3	375	9,134
9 Oil & Coal Products	2	15.3	0.7	14.73	342.90	9.3	0.6	2,558	37,801
10 Rubber Products	6	15.8	1.3	22.84	271.17	11.9	0.7	8,461	145,704
11 Glass & Ceramics Products	13	56.2	0.7	2.30	187.78	22.0	1.0	5,760	128,157
12 Iron & Steel	9	27.8	0.5	4.21	249.07	38.0	0.5	1,134	92,057
13 Nonferrous Metals	7	13.6	0.8	10.89	174.53	21.4	0.7	2,196	65,741
14 Metal Products	25	8.9	0.6	27.28	387.70	10.2	0.7	18,974	289,242
15 Machinery	47	18.2	0.7	11.11	271.90	19.1	1.0	25,788	505,964
16 Electric Appliances	39	42.4	1.0	4.07	171.61	—	16.9	-231,738	151,614
17 Transportation Equipment	18	10.5	0.7	27.15	436.07	12.0	0.7	38,235	652,813
18 Precision Instruments	5	21.9	1.0	10.68	243.98	39.2	3.6	9,488	102,983
19 Other Products	19	25.9	0.5	5.90	281.99	22.0	1.1	8,665	179,065
20 Electric Power & Gas	2	7.5	0.4	51.20	1,086.09	7.5	0.4	5,403	112,587
21 Land Transportation	11	8.2	0.7	32.86	406.74	9.3	0.7	16,966	221,939
22 Marine Transportation	4	13.5	0.4	19.87	631.21	16.7	0.4	1,275	49,154
23 Air Transportation	2	4.4	2.0	46.43	100.74	6.2	1.4	3,227	14,202
24 Warehousing & Harbor Transp	12	13.4	0.5	15.08	397.02	15.0	0.7	4,707	108,366
25 Information & Communication	32	24.2	1.6	5.61	87.30	31.2	1.9	8,166	134,645
26 Wholesale Trade	53	13.1	0.6	12.53	254.38	15.0	0.9	43,054	751,745
27 Retail Trade	45	41.9	1.4	2.78	85.76	38.4	1.7	18,789	424,429
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	—	2.0	-0.30	27.58	106.2	1.6	388	25,905
30 Insurance	1	97.5	9.1	0.96	10.28	97.5	9.1	164	1,756
31 Other Financing Business	2	100.3	0.7	0.79	116.77	—	0.6	-3,987	190,372
32 Real Estate	15	11.3	1.2	7.28	67.21	13.3	2.3	9,673	55,289
33 Services	42	38.2	1.9	7.36	144.89	30.3	2.1	25,090	366,295

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## Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of May-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	238	104.8	6.2	2.07	34.91	77.2	5.7	59,243	797,587
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	232	107.4	6.2	2.04	35.32	75.8	5.8	58,831	766,719
Manufacturing	31	—	3.8	-7.68	37.42	—	5.7	-43,070	176,204
Non-Manufacturing	201	65.4	6.6	3.54	34.99	33.9	5.8	101,901	590,515
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	26.1	4.3	5.34	32.56	25.7	3.9	2,228	14,550
4 Foods	1	—	1.9	-54.63	40.32	—	1.9	-683	504
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	17	—	8.0	-12.78	19.28	—	6.3	-42,039	93,313
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	40.2	2.6	4.58	69.77	40.2	2.6	119	1,814
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	11.3	2.3	9.60	46.72	17.4	2.3	1,462	11,127
16 Electric Appliances	4	49.0	1.3	2.18	79.51	38.2	1.0	686	26,554
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	3	—	5.0	-1.81	19.73	—	10.6	-2,131	32,521
19 Other Products	2	—	2.2	-1.42	102.49	—	2.0	-484	10,371
20 Electric Power & Gas	1	75.2	4.5	1.66	27.93	75.2	4.5	305	5,134
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	1	419.4	139.8	1.88	5.65	419.4	139.8	47	142
25 Information & Communication	84	130.3	7.5	1.92	33.39	156.2	7.3	8,374	179,326
26 Wholesale Trade	4	71.5	11.9	5.40	32.41	63.6	9.0	471	3,319
27 Retail Trade	21	66.4	5.7	2.73	31.65	63.8	5.8	2,867	31,483
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	34.1	7.0	11.29	54.88	34.1	7.0	1,390	6,756
30 Insurance	1	—	1.3	-0.84	30.16	—	1.3	-429	15,423
31 Other Financing Business	4	39.2	12.0	2.31	7.54	—	5.0	-548	8,689
32 Real Estate	12	24.4	3.8	9.71	62.11	19.1	4.0	10,005	47,940
33 Services	73	48.3	6.3	4.45	34.14	21.1	5.3	77,601	308,617

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## Average PER and PBR by Market Section (Non-Consolidated)

end of May-2017

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,819	27.9	1.5	9.98	186.88	26.2	1.9	197,315	2,692,597
2nd section	483	21.6	0.9	9.42	223.26	—	1.7	-11	46,698
Mothers	212	93.6	6.4	2.28	33.54	60.2	5.7	662	7,032

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