

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Mar-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,867	19.7	1.3	16.60	260.05	19.2	1.5	291,436	3,814,064
Large	100	25.4	2.0	31.83	394.48	18.0	1.5	173,768	2,130,378
Medium	401	23.0	1.5	22.87	353.35	22.3	1.6	81,792	1,143,783
Small	1,348	17.1	1.0	13.72	224.60	18.3	1.2	35,538	536,687
Non-Financial	1,730	20.5	1.3	15.98	244.87	20.9	1.6	236,544	3,065,933
Manufacturing	876	20.6	1.3	18.18	288.32	21.9	1.7	138,218	1,827,628
Non-Manufacturing	854	20.3	1.4	13.72	200.31	19.6	1.6	98,326	1,238,305
1 Fishery, Agriculture & Forestry	4	17.5	1.4	10.55	129.64	24.9	1.3	121	2,310
2 Mining	7	9.1	0.6	26.24	411.94	10.1	0.6	2,331	37,410
3 Construction	99	15.8	1.1	25.64	383.98	17.4	1.4	7,853	96,632
4 Foods	74	28.9	1.6	17.05	316.04	25.8	2.1	10,061	124,211
5 Textiles & Apparels	41	18.3	0.9	16.08	334.64	25.2	1.2	1,519	32,889
6 Pulp & Paper	11	19.7	0.8	16.82	416.98	16.1	0.7	829	18,550
7 Chemicals	133	20.4	1.2	20.37	333.72	25.9	1.6	12,742	205,976
8 Pharmaceutical	39	29.5	2.2	20.12	276.00	31.8	2.2	8,761	127,409
9 Oil & Coal Products	11	24.6	1.0	11.68	281.28	22.7	0.6	1,231	43,946
10 Rubber Products	11	12.0	1.2	35.39	355.37	12.4	1.6	4,525	35,648
11 Glass & Ceramics Products	33	23.0	1.0	16.19	366.61	25.2	1.2	1,975	41,850
12 Iron & Steel	32	16.7	0.8	17.95	360.50	13.2	0.9	6,114	85,780
13 Nonferrous Metals	24	17.1	1.0	18.58	305.09	16.3	1.0	2,719	44,761
14 Metal Products	38	14.5	0.8	16.48	285.59	17.3	1.2	2,253	33,797
15 Machinery	126	18.9	1.4	19.01	256.94	20.4	1.7	13,019	157,471
16 Electric Appliances	158	22.4	1.7	18.30	248.62	32.3	1.9	21,386	355,273
17 Transportation Equipment	66	14.1	1.2	20.03	243.39	14.9	1.6	46,408	431,224
18 Precision Instruments	28	25.9	1.6	10.27	170.67	32.5	2.4	2,277	30,727
19 Other Products	51	20.7	1.1	14.37	282.56	34.5	1.4	2,392	58,108
20 Electric Power & Gas	19	32.2	1.1	7.91	229.04	28.4	1.1	3,500	86,496
21 Land Transportation	39	21.5	1.6	27.00	355.66	22.0	1.9	9,822	113,074
22 Marine Transportation	8	15.2	0.8	14.27	262.92	14.3	0.7	1,092	21,049
23 Air Transportation	3	13.6	1.7	25.50	209.02	13.4	1.7	1,870	14,784
24 Warehousing & Harbor Transportation Service	23	21.1	1.0	16.58	353.86	22.2	1.0	647	13,682
25 Information & Communication	138	22.8	1.7	8.20	108.46	19.4	1.6	25,835	306,326
26 Wholesale Trade	156	13.7	0.9	14.51	220.57	9.7	0.9	22,369	246,969
27 Retail Trade	172	29.9	1.9	10.22	163.58	29.0	2.0	10,269	152,868
28 Banks	85	13.0	0.6	29.76	617.28	10.3	0.7	39,299	542,631
29 Securities & Commodity Futures	23	11.1	1.3	18.42	162.51	11.8	1.2	5,475	52,417
30 Insurance	7	24.1	1.3	11.32	216.84	21.7	1.1	5,195	98,583
31 Other Financing Business	22	14.7	1.1	14.60	189.47	15.7	1.4	4,920	54,498
32 Real Estate	50	20.4	2.0	18.32	187.43	27.1	2.1	5,846	73,866
33 Services	136	26.1	2.1	8.14	100.51	32.6	3.0	6,767	72,834

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2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from January of 2014 to December of 2014.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Mar-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	538	17.7	0.8	13.10	289.92	18.8	1.0	336,345	6,087,644
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	532	17.7	0.8	13.12	290.96	19.1	1.0	320,656	5,833,566
Manufacturing	293	18.9	0.8	13.30	324.75	17.5	1.0	191,065	3,473,726
Non-Manufacturing	239	16.3	0.8	12.89	249.53	21.5	1.2	129,590	2,359,839
1 Fishery, Agriculture & Forestry	2	17.6	1.2	2.13	31.04	9.3	2.0	1,410	6,578
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	9.6	0.6	27.34	430.93	11.4	0.7	18,003	293,981
4 Foods	32	39.3	0.9	8.45	361.97	25.7	0.9	13,577	369,213
5 Textiles & Apparels	13	922.9	0.6	0.23	356.19	25.2	0.6	2,789	108,985
6 Pulp & Paper	6	31.9	0.6	6.24	329.76	25.4	0.7	2,174	81,009
7 Chemicals	40	12.0	0.7	23.62	413.47	13.9	0.7	28,082	552,018
8 Pharmaceutical	1	34.9	1.5	17.64	405.25	34.9	1.5	366	8,409
9 Oil & Coal Products	2	—	0.6	-1.62	338.16	163.8	0.7	149	35,150
10 Rubber Products	6	8.3	1.1	29.26	225.40	7.6	0.7	10,012	105,335
11 Glass & Ceramics Products	14	26.8	0.8	8.62	272.35	17.5	0.8	5,845	121,253
12 Iron & Steel	10	11.6	0.6	14.16	283.97	15.3	0.6	4,029	107,160
13 Nonferrous Metals	7	22.6	0.8	4.66	126.84	23.2	0.8	1,525	45,640
14 Metal Products	26	14.2	0.7	16.22	342.03	13.8	0.8	16,136	285,336
15 Machinery	48	26.3	0.8	8.80	297.98	24.2	1.0	18,660	452,722
16 Electric Appliances	41	43.9	1.0	5.24	242.06	31.8	1.5	16,335	357,386
17 Transportation Equipment	18	11.3	0.8	39.16	580.38	8.7	0.8	55,238	578,837
18 Precision Instruments	7	13.7	1.2	18.60	206.31	42.0	3.1	7,738	103,625
19 Other Products	22	12.4	0.6	11.92	247.03	18.8	1.0	8,407	161,647
20 Electric Power & Gas	3	12.3	0.4	25.23	698.12	13.0	0.5	4,244	116,865
21 Land Transportation	12	5.9	0.7	41.84	340.81	10.4	0.8	14,821	204,285
22 Marine Transportation	4	9.7	0.5	30.52	558.86	11.4	0.6	2,207	44,901
23 Air Transportation	2	—	1.1	-30.32	280.86	—	1.3	-2,194	11,128
24 Warehousing & Harbor Trans	13	13.6	0.5	19.27	501.63	14.8	0.5	3,701	105,587
25 Information & Communication	23	18.3	1.2	6.93	102.07	18.7	1.3	9,296	136,419
26 Wholesale Trade	50	16.1	0.6	11.97	327.33	14.4	0.7	33,811	687,056
27 Retail Trade	41	67.4	1.5	2.79	127.99	69.8	2.3	11,315	337,093
28 Banks	1	20.3	0.5	12.88	514.66	20.3	0.5	701	28,020
29 Securities & Commodity Futu	4	7.3	0.7	12.44	129.99	12.6	1.2	3,843	41,828
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	11.0	0.7	9.40	155.39	11.0	0.7	11,145	184,230
32 Real Estate	12	10.8	1.2	6.49	57.57	15.4	3.4	5,468	25,026
33 Services	49	26.6	1.7	9.62	150.09	26.6	1.9	27,507	390,919

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Mar-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	199	110.3	4.9	1.52	34.38	254.2	5.0	13,299	678,288
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	195	110.3	4.9	1.54	34.70	247.9	5.1	13,335	651,815
Manufacturing	27	—	3.7	-1.71	50.67	—	4.5	-10,676	223,152
Non-Manufacturing	168	80.9	5.2	2.06	32.13	95.5	5.3	24,012	428,663
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	2	250.8	5.2	0.33	15.99	50.3	4.4	513	5,823
4 Foods	2	19.0	3.9	7.61	36.65	121.9	4.6	161	4,302
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	112.5	2.9	1.22	47.44	112.5	2.9	1,470	57,127
8 Pharmaceutical	13	—	5.9	-8.75	34.93	—	4.9	-15,431	81,052
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	9.1	1.4	12.79	83.79	14.2	1.3	744	8,087
16 Electric Appliances	5	86.4	1.0	0.89	77.73	25.3	1.0	2,104	55,831
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	—	53.2	-0.68	5.90	—	53.2	-688	5,995
19 Other Products	2	101.2	6.2	4.50	73.66	50.9	4.6	964	10,757
20 Electric Power & Gas	2	11.2	4.4	7.59	19.39	10.5	4.4	2,399	5,767
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	72	101.2	5.0	1.69	33.95	103.3	4.6	8,269	185,754
26 Wholesale Trade	7	38.8	4.8	4.95	40.36	—	2.7	-59	10,324
27 Retail Trade	17	—	5.2	-1.68	24.64	105.9	5.2	1,677	34,384
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	49.2	14.4	3.52	12.01	49.2	14.4	392	1,337
30 Insurance	2	—	1.8	-0.71	29.26	—	1.6	-1,351	19,602
31 Other Financing Business	1	25.8	4.3	0.63	3.76	25.8	4.3	923	5,534
32 Real Estate	16	26.2	4.6	5.88	33.63	19.7	3.6	8,702	47,708
33 Services	52	86.3	5.7	2.08	31.62	402.5	7.3	2,510	138,902

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Average PER and PBR by Market Section (Non-Consolidated)

end of Mar-2015

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,704	25.0	1.5	12.82	216.02	29.0	2.2	172,244	2,299,504
2nd section	493	22.6	0.9	10.44	260.64	26.7	1.2	2,194	47,777
Mothers	188	103.1	5.0	1.66	34.37	—	5.3	-8	6,118

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