

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Dec-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,765	23.5	1.1	13.83	284.08	26.6	1.4	173,731	3,355,590
Large	100	26.8	1.9	29.19	418.43	21.8	1.4	121,725	1,890,648
Medium	397	28.2	1.3	16.78	362.08	43.2	1.4	32,858	987,148
Small	1,255	20.8	1.0	11.73	250.92	27.7	1.1	18,847	474,211
Non-Financial	1,631	24.6	1.2	13.30	270.34	30.8	1.5	129,459	2,672,360
Manufacturing	849	25.3	1.2	14.87	318.00	34.3	1.5	69,485	1,574,545
Non-Manufacturing	782	23.7	1.3	11.59	218.59	26.8	1.5	59,974	1,097,814
1 Fishery, Agriculture & Forestry	5	25.3	1.2	6.35	128.65	48.9	1.1	64	2,809
2 Mining	6	22.0	0.8	14.00	385.20	12.5	0.7	1,903	32,347
3 Construction	96	29.0	1.0	14.47	418.37	27.0	1.3	4,286	86,236
4 Foods	70	22.3	1.2	19.61	368.09	23.6	1.9	8,229	102,713
5 Textiles & Apparels	41	21.6	0.9	13.17	334.91	41.3	1.0	723	29,621
6 Pulp & Paper	10	12.9	0.9	28.95	433.88	15.8	0.9	734	12,990
7 Chemicals	128	24.2	1.1	16.88	355.82	28.8	1.3	8,107	183,052
8 Pharmaceutical	39	20.8	1.6	23.01	305.43	23.7	1.8	8,454	112,133
9 Oil & Coal Products	11	33.7	1.0	8.09	261.17	17.2	0.7	1,744	40,307
10 Rubber Products	11	12.5	1.2	29.60	306.11	16.3	1.9	2,743	24,134
11 Glass & Ceramics Products	33	27.9	1.1	16.22	403.74	35.6	1.2	1,260	36,954
12 Iron & Steel	32	-	0.8	-0.02	394.31	-	1.0	-3,065	75,974
13 Nonferrous Metals	23	26.0	1.1	11.52	270.95	21.5	1.1	2,016	39,075
14 Metal Products	37	30.0	0.9	9.11	299.14	31.3	1.2	1,136	29,204
15 Machinery	122	24.1	1.3	16.75	315.68	26.1	1.7	8,745	135,839
16 Electric Appliances	155	36.4	1.4	10.75	278.38	-	1.6	-2,473	312,996
17 Transportation Equipment	61	18.4	1.2	20.44	306.33	20.9	1.6	27,281	358,228
18 Precision Instruments	27	23.0	1.5	11.78	185.09	27.4	2.2	2,085	25,763
19 Other Products	49	24.8	1.0	10.98	282.96	37.6	1.2	1,759	55,557
20 Electric Power & Gas	17	-	0.9	-5.67	241.17	-	1.1	-13,889	81,176
21 Land Transportation	38	18.6	1.2	25.49	385.98	18.9	1.5	8,165	101,892
22 Marine Transportation	9	-	1.1	-35.99	202.43	-	0.9	-1,987	18,054
23 Air Transportation	4	9.6	1.6	32.73	194.74	8.0	1.2	2,200	14,168
24 Warehousing & Harbor Transportation Service	21	21.3	0.9	15.66	353.52	21.3	1.0	577	12,425
25 Information & Communication	116	22.6	1.7	9.10	120.68	21.1	1.6	21,675	279,436
26 Wholesale Trade	145	14.5	0.8	13.21	231.94	10.1	0.9	18,786	214,900
27 Retail Trade	164	20.8	1.5	12.66	179.86	23.5	1.7	10,062	140,857
28 Banks	85	13.3	0.6	25.28	609.00	11.2	0.8	34,172	504,132
29 Securities & Commodity Futures	21	25.8	1.5	10.13	169.55	28.9	1.5	2,458	46,174
30 Insurance	6	22.7	1.1	10.58	222.55	23.4	1.1	3,980	86,725
31 Other Financing Business	22	15.5	1.2	13.88	173.41	21.1	1.7	3,660	46,198
32 Real Estate	42	35.3	2.3	12.78	194.37	45.1	2.7	3,378	57,096
33 Services	119	27.0	1.9	8.10	115.42	29.0	2.4	4,750	56,411

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from October of 2012 to September of 2013.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Dec-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	556	20.0	0.7	10.27	287.61	20.3	0.9	271,082	6,165,671
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	550	20.1	0.7	10.24	289.72	20.7	0.9	254,150	6,059,592
Manufacturing	299	18.3	0.7	11.91	327.02	19.7	0.8	142,009	3,475,046
Non-Manufacturing	251	23.4	0.8	8.24	245.29	22.0	1.0	112,141	2,584,545
1 Fishery, Agriculture & Forestry	1	—	9.8	-4.62	2.34	—	9.8	-1,795	910
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	30	12.3	0.6	20.83	421.26	12.4	0.7	17,188	296,256
4 Foods	32	100.9	0.8	2.84	376.08	46.5	0.8	7,961	449,788
5 Textiles & Apparels	13	11.4	0.5	15.51	357.91	13.0	0.6	4,653	106,588
6 Pulp & Paper	6	15.6	0.5	10.19	307.36	13.9	0.6	3,494	75,071
7 Chemicals	40	21.8	0.6	11.68	418.23	19.6	0.6	16,857	525,520
8 Pharmaceutical	1	44.8	2.1	18.36	387.71	44.8	2.1	381	8,045
9 Oil & Coal Products	2	15.4	0.7	15.08	349.65	38.0	0.9	831	35,470
10 Rubber Products	6	10.9	0.9	16.13	185.55	9.8	0.7	6,046	84,179
11 Glass & Ceramics Products	14	17.5	0.8	11.97	259.92	17.0	0.8	5,119	112,296
12 Iron & Steel	11	14.4	0.6	9.70	243.90	29.3	0.5	2,290	125,018
13 Nonferrous Metals	8	—	0.7	-0.80	127.13	—	0.6	-1,409	80,036
14 Metal Products	27	13.8	0.6	14.50	325.79	12.7	0.7	16,057	280,807
15 Machinery	51	21.0	0.7	8.82	283.42	19.1	0.8	21,314	490,694
16 Electric Appliances	39	21.6	0.6	8.52	283.73	21.3	0.9	15,169	347,216
17 Transportation Equipment	23	10.5	0.8	36.08	501.69	17.2	0.9	26,414	500,696
18 Precision Instruments	6	14.6	0.9	12.85	207.94	30.2	1.7	5,373	97,466
19 Other Products	20	12.5	0.5	12.35	293.81	10.5	0.8	11,458	156,156
20 Electric Power & Gas	5	11.2	0.4	16.07	418.60	11.0	0.5	6,046	143,842
21 Land Transportation	11	22.1	0.6	9.20	322.96	13.1	0.6	8,119	180,967
22 Marine Transportation	4	6.2	0.5	36.97	511.14	7.2	0.5	2,737	41,732
23 Air Transportation	2	6.6	0.9	43.02	306.76	7.4	1.0	1,702	13,111
24 Warehousing & Harbor Trans	16	12.2	0.5	16.65	416.34	16.7	0.6	4,482	127,126
25 Information & Communication	27	25.8	1.0	4.02	99.65	21.5	0.9	12,018	284,290
26 Wholesale Trade	57	35.8	0.6	4.64	298.35	18.9	0.7	26,019	724,269
27 Retail Trade	41	125.1	1.2	1.37	137.13	40.4	1.5	13,253	354,041
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	5	10.7	1.5	14.04	101.40	17.1	1.8	3,623	35,184
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	13.3	2.5	11.25	59.94	13.3	2.5	13,309	70,895
32 Real Estate	11	92.2	1.5	0.91	56.25	—	1.8	-1,665	28,151
33 Services	46	38.3	1.6	7.11	174.46	26.3	1.6	24,037	389,849

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from October of 2012 to September of 2013.

Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Dec-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	178	130.4	4.2	1.18	36.14	98.7	5.8	34,067	583,431
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	174	134.4	4.3	1.16	36.35	101.8	6.0	32,421	552,017
Manufacturing	32	—	3.5	-3.76	43.77	—	5.7	-7,151	161,463
Non-Manufacturing	142	68.9	4.5	2.26	34.67	60.0	6.1	39,572	390,554
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	1	—	9.4	-9.01	21.08	—	9.4	-132	309
4 Foods	4	30.3	4.9	2.21	13.71	97.6	15.1	1,213	7,857
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	179.3	6.3	1.21	34.44	179.3	6.3	1,462	41,465
8 Pharmaceutical	10	—	13.3	-8.51	24.92	—	12.9	-7,817	35,905
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	20.4	1.3	4.62	71.93	—	1.4	-1,909	7,014
16 Electric Appliances	10	—	0.8	-6.30	78.55	—	0.8	-68	57,366
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	13.8	2.7	4.15	21.43	13.8	2.7	417	2,154
19 Other Products	3	—	2.5	-0.08	13.16	—	2.3	-449	9,702
20 Electric Power & Gas	2	5.1	1.6	13.49	42.41	5.0	1.6	4,052	12,738
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	59	955.3	4.9	0.17	33.46	107.3	6.4	9,715	163,521
26 Wholesale Trade	8	19.9	2.6	5.10	39.31	32.4	1.8	755	13,239
27 Retail Trade	19	29.7	2.9	4.79	49.38	69.3	3.4	1,737	35,329
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	—	—	—	—	—	—	—	—	—
30 Insurance	3	29.6	2.2	2.65	35.43	38.6	2.0	1,464	28,698
31 Other Financing Business	1	37.2	2.5	0.15	2.25	37.2	2.5	182	2,716
32 Real Estate	13	14.0	2.0	2.63	18.62	15.9	28.9	6,294	3,451
33 Services	40	63.9	6.0	3.18	33.71	62.1	6.6	17,150	161,966

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce

consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from October of 2012 to September of 2013

Tokyo Stock Exchange, Inc. All rights reserved. 2012 Copyright (c) 1996 - 2014

Average PER and PBR by Market Section (Non-Consolidated)

end of Dec-2013

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,630	31.8	1.3	9.85	237.49	53.5	1.9	76,914	2,146,951
2nd section	511	24.9	0.8	8.41	266.82	25.9	1.0	1,984	50,355
Mothers	166	131.7	4.3	1.17	36.15	102.9	5.9	307	5,323

Notice “—” represents no figure or PER<0. “*” represents PER>1000.

Tokyo Stock Exchange, Inc. All rights reserved. 2012 Copyright (c) 1996 - 2014