

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Dec-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,848	18.5	1.2	16.99	266.89	17.7	1.3	287,876	3,792,313
Large	100	23.4	1.9	32.35	399.15	16.6	1.3	171,561	2,121,898
Medium	401	20.9	1.4	23.30	359.95	20.1	1.4	81,348	1,135,818
Small	1,329	16.5	1.0	14.03	231.14	17.4	1.1	34,707	531,464
Non-Financial	1,712	19.3	1.3	16.38	252.00	19.3	1.5	233,072	3,044,697
Manufacturing	870	19.2	1.2	18.82	296.22	20.1	1.5	136,228	1,810,726
Non-Manufacturing	842	19.4	1.3	13.87	206.31	18.1	1.4	96,843	1,233,971
1 Fishery, Agriculture & Forestry	4	16.9	1.4	10.55	129.64	24.6	1.3	121	2,310
2 Mining	6	9.7	0.6	25.95	443.00	10.3	0.6	2,246	36,726
3 Construction	99	16.0	1.1	25.47	387.56	17.0	1.4	7,841	96,555
4 Foods	74	24.3	1.4	17.98	315.89	22.2	1.8	10,186	122,316
5 Textiles & Apparels	41	18.2	0.9	16.92	349.33	24.0	1.1	1,497	32,759
6 Pulp & Paper	11	18.9	0.7	16.36	415.41	15.0	0.7	819	18,516
7 Chemicals	133	19.6	1.2	21.67	347.12	23.3	1.4	12,674	204,109
8 Pharmaceutical	39	23.7	1.8	21.05	279.52	26.5	1.8	8,504	125,573
9 Oil & Coal Products	11	14.2	0.9	19.13	286.95	12.3	0.6	2,295	44,552
10 Rubber Products	11	12.6	1.2	30.87	329.49	15.4	1.6	3,204	30,981
11 Glass & Ceramics Products	33	21.9	1.0	15.86	361.95	23.7	1.1	1,955	41,230
12 Iron & Steel	32	17.0	0.8	19.40	406.85	13.3	0.9	6,029	85,557
13 Nonferrous Metals	24	16.8	1.0	18.36	304.30	16.0	1.0	2,716	44,748
14 Metal Products	38	14.5	0.8	16.34	283.18	17.0	1.1	2,116	33,375
15 Machinery	124	18.0	1.3	19.15	260.20	19.7	1.6	12,856	155,729
16 Electric Appliances	157	21.1	1.5	18.57	255.19	29.9	1.8	20,930	353,824
17 Transportation Equipment	64	13.1	1.1	22.57	270.29	14.0	1.5	45,948	429,391
18 Precision Instruments	28	24.6	1.5	10.20	169.84	29.8	2.2	2,271	30,673
19 Other Products	50	19.9	1.0	13.75	283.59	31.7	1.2	2,222	57,384
20 Electric Power & Gas	17	31.5	1.0	7.89	250.04	27.4	1.1	3,448	85,917
21 Land Transportation	39	19.4	1.4	28.95	398.34	19.7	1.7	9,810	113,014
22 Marine Transportation	8	17.2	0.8	12.76	261.20	13.8	0.7	1,092	21,049
23 Air Transportation	4	13.9	1.5	18.62	169.00	13.0	1.6	1,851	15,230
24 Warehousing & Harbor Transportation Service	22	19.7	0.9	17.13	363.74	20.7	1.0	644	13,605
25 Information & Communication	134	21.6	1.6	8.62	112.99	17.6	1.5	25,705	305,119
26 Wholesale Trade	156	13.3	0.9	14.85	223.41	9.2	0.8	22,361	247,334
27 Retail Trade	171	26.2	1.7	10.59	167.87	25.2	1.7	10,334	153,320
28 Banks	85	12.2	0.6	29.75	617.06	9.6	0.7	39,299	542,631
29 Securities & Commodity Futures	22	10.8	1.2	18.66	166.30	11.3	1.2	5,388	51,902
30 Insurance	7	20.6	1.1	11.33	216.92	19.5	1.0	5,195	98,583
31 Other Financing Business	22	13.1	1.0	14.60	189.47	14.0	1.3	4,920	54,498
32 Real Estate	49	23.0	1.9	15.13	187.99	28.8	2.0	5,043	72,998
33 Services	133	24.4	2.0	8.40	103.00	29.7	2.7	6,341	70,787

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2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from October of 2013 to September of 2014.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Dec-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	533	16.8	0.8	13.78	298.90	17.6	1.0	350,308	6,211,027
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	527	16.9	0.8	13.80	300.04	17.9	1.0	334,619	5,956,949
Manufacturing	290	17.6	0.7	14.29	336.46	16.0	0.9	205,689	3,506,242
Non-Manufacturing	237	16.0	0.8	13.20	255.48	20.8	1.1	128,930	2,450,706
1 Fishery, Agriculture & Forestry	1	6.0	3.1	3.49	6.78	6.0	3.1	1,356	2,636
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	9.2	0.6	28.30	433.76	10.7	0.7	18,129	293,015
4 Foods	30	34.6	0.8	9.33	386.58	23.6	0.8	13,114	366,417
5 Textiles & Apparels	13	234.8	0.6	0.84	356.20	22.8	0.6	2,942	109,017
6 Pulp & Paper	6	16.2	0.6	11.33	328.42	14.3	0.7	3,748	80,594
7 Chemicals	39	11.8	0.7	23.20	417.81	13.5	0.7	27,066	542,755
8 Pharmaceutical	1	34.8	1.5	17.64	405.25	34.8	1.5	366	8,409
9 Oil & Coal Products	2	18.7	0.6	11.05	342.29	26.0	0.7	976	35,447
10 Rubber Products	6	7.5	1.0	28.54	220.18	7.5	0.7	9,533	101,724
11 Glass & Ceramics Products	14	22.7	0.9	10.68	275.61	19.2	0.9	5,482	118,215
12 Iron & Steel	10	12.1	0.6	13.15	281.76	15.7	0.6	3,891	106,859
13 Nonferrous Metals	7	19.1	0.8	5.25	125.12	16.9	0.8	2,042	44,121
14 Metal Products	26	13.0	0.7	17.28	342.16	12.7	0.7	16,697	284,774
15 Machinery	49	25.7	0.8	9.33	296.93	21.9	1.0	23,010	495,245
16 Electric Appliances	40	35.2	0.8	6.26	259.39	21.8	1.4	22,715	360,816
17 Transportation Equipment	20	12.1	0.8	40.88	597.44	10.2	1.0	58,267	600,778
18 Precision Instruments	7	11.6	1.0	18.60	206.32	31.4	2.3	7,738	103,625
19 Other Products	20	12.8	0.5	12.35	295.07	16.9	0.9	8,101	147,446
20 Electric Power & Gas	4	12.3	0.4	18.59	525.89	12.0	0.5	5,965	149,468
21 Land Transportation	12	5.5	0.7	42.22	345.53	9.5	0.7	14,821	204,285
22 Marine Transportation	4	9.7	0.5	28.15	555.06	12.0	0.5	1,998	44,566
23 Air Transportation	2	—	1.3	-30.32	280.86	—	1.4	-2,194	11,128
24 Warehousing & Harbor Trans	14	12.7	0.5	18.83	472.75	13.3	0.5	4,422	111,823
25 Information & Communication	21	17.0	1.2	7.75	114.10	16.3	1.1	10,314	146,806
26 Wholesale Trade	52	15.7	0.6	11.65	317.37	14.7	0.7	35,000	709,449
27 Retail Trade	40	67.6	1.4	2.83	138.38	111.6	2.1	6,511	353,573
28 Banks	1	19.3	0.5	12.88	514.66	19.3	0.5	701	28,020
29 Securities & Commodity Futu	4	7.3	0.7	12.48	130.38	12.3	1.1	3,843	41,828
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	11.3	0.7	9.41	155.50	11.3	0.7	11,145	184,230
32 Real Estate	12	10.4	1.2	6.52	57.08	15.4	3.4	5,466	24,708
33 Services	47	27.4	1.7	10.12	162.27	24.9	1.7	27,142	399,249

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Dec-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	187	111.5	4.3	1.35	34.62	247.8	4.9	12,884	649,727
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	183	110.6	4.3	1.37	35.01	237.1	5.0	13,136	624,062
Manufacturing	28	—	3.8	-2.08	43.83	—	5.2	-9,478	218,036
Non-Manufacturing	155	74.6	4.5	1.99	33.42	87.7	4.9	22,615	406,025
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	2	290.0	5.8	0.31	15.37	62.3	5.7	496	5,397
4 Foods	2	113.7	3.8	0.58	17.29	113.9	3.8	166	5,002
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	116.7	3.0	1.22	47.44	116.7	3.0	1,470	57,127
8 Pharmaceutical	13	—	6.9	-8.07	34.95	—	6.6	-13,738	76,025
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	9.3	1.4	12.79	83.79	13.7	1.3	744	8,087
16 Electric Appliances	6	108.8	1.2	0.77	68.19	32.9	1.1	1,962	57,091
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	—	52.9	-0.68	5.90	—	52.9	-688	5,995
19 Other Products	2	63.3	5.1	0.98	12.28	73.6	5.1	606	8,709
20 Electric Power & Gas	1	7.9	5.4	9.24	13.48	7.9	5.4	1,584	2,312
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	68	202.8	5.8	0.93	32.69	127.1	4.2	5,804	177,545
26 Wholesale Trade	7	78.8	4.0	1.99	38.73	48.6	2.2	502	11,210
27 Retail Trade	19	63.3	2.9	1.98	43.81	71.3	4.2	2,174	37,147
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	120.5	40.2	1.59	4.75	120.5	40.2	176	528
30 Insurance	2	—	1.8	-0.71	29.26	—	1.5	-1,351	19,602
31 Other Financing Business	1	29.7	4.9	0.63	3.76	29.7	4.9	923	5,534
32 Real Estate	13	18.1	3.1	3.65	21.33	19.7	3.7	6,696	36,119
33 Services	45	41.0	3.7	3.04	34.04	166.3	6.5	5,357	136,294

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Average PER and PBR by Market Section (Non-Consolidated)

end of Dec-2014

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,690	23.8	1.4	13.03	221.87	26.8	2.0	170,837	2,299,671
2nd section	489	21.6	0.9	10.93	268.69	24.6	1.2	2,326	49,024
Mothers	173	95.8	4.4	1.62	35.33	*	5.2	14	5,806

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