

# Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Jul-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,965	16.9	1.0	15.17	248.23	16.3	1.1	308,002	4,508,335
Large	99	19.4	1.6	31.80	393.06	15.1	1.1	173,413	2,326,857
Medium	402	18.4	1.2	21.60	328.10	18.1	1.1	96,701	1,559,043
Small	1,459	15.7	0.9	12.31	217.11	16.9	1.0	37,866	622,176
Non-Financial	1,825	17.9	1.1	14.42	231.36	18.1	1.3	246,676	3,504,399
Manufacturing	894	18.9	1.0	14.95	274.20	18.1	1.3	140,222	1,976,016
Non-Manufacturing	931	17.0	1.2	13.91	190.22	18.0	1.3	106,454	1,528,383
1 Fishery, Agriculture & Forestry	7	19.8	1.3	9.10	139.30	19.7	1.3	263	3,955
2 Mining	7	24.9	0.4	6.44	422.22	63.6	0.4	227	39,310
3 Construction	99	10.7	1.0	31.58	356.76	13.0	1.3	11,607	113,939
4 Foods	76	24.6	1.5	16.24	262.87	24.8	2.1	10,930	126,328
5 Textiles & Apparels	40	15.1	0.7	13.92	285.56	16.2	1.1	2,058	31,628
6 Pulp & Paper	11	22.6	0.7	11.75	371.19	22.4	0.7	611	20,038
7 Chemicals	138	15.1	1.0	21.72	328.23	17.9	1.3	16,627	233,701
8 Pharmaceutical	40	24.2	1.8	14.66	201.44	28.3	2.2	9,941	130,542
9 Oil & Coal Products	11	-	1.0	-6.12	178.94	-	0.7	-3,954	33,320
10 Rubber Products	11	12.0	1.0	27.67	317.20	10.1	1.1	4,075	37,423
11 Glass & Ceramics Products	32	16.5	0.7	14.00	332.71	19.1	1.0	2,263	44,168
12 Iron & Steel	32	26.6	0.6	7.36	337.04	19.6	0.6	2,707	87,116
13 Nonferrous Metals	24	31.2	0.8	8.02	331.08	18.2	0.7	1,970	49,468
14 Metal Products	39	13.7	0.7	13.03	268.44	23.5	0.9	1,421	37,544
15 Machinery	130	14.4	1.0	16.62	251.24	16.1	1.2	13,525	176,792
16 Electric Appliances	163	24.8	1.2	12.65	252.31	25.4	1.4	21,295	386,022
17 Transportation Equipment	64	14.5	0.8	15.16	258.61	9.9	1.0	50,555	485,364
18 Precision Instruments	28	18.9	1.4	14.01	191.40	19.9	2.0	3,327	32,926
19 Other Products	55	23.0	1.0	11.84	278.05	30.4	1.4	2,866	63,630
20 Electric Power & Gas	21	12.3	1.0	17.37	214.45	8.3	0.8	9,948	99,715
21 Land Transportation	40	17.8	1.4	30.00	373.92	16.3	1.6	12,615	132,205
22 Marine Transportation	8	-	0.5	-23.71	277.08	-	0.5	-2,080	20,730
23 Air Transportation	3	15.0	1.4	21.22	223.39	8.8	1.3	2,521	16,805
24 Warehousing & Harbor Transportation Service	22	15.8	0.8	17.77	367.74	15.7	0.8	704	14,680
25 Information & Communication	157	21.0	1.7	8.48	103.79	16.8	1.6	32,139	333,332
26 Wholesale Trade	164	12.7	0.8	13.07	211.63	24.3	0.8	7,801	251,540
27 Retail Trade	187	24.0	1.7	11.31	158.62	25.2	1.7	11,679	171,091
28 Banks	86	8.3	0.4	31.25	633.22	8.2	0.5	41,561	737,415
29 Securities & Commodity Futures	23	10.8	0.7	11.61	173.62	11.3	0.8	3,756	56,153
30 Insurance	9	12.7	0.9	18.22	252.34	10.9	0.7	9,769	145,406
31 Other Financing Business	22	10.4	0.8	17.26	218.98	10.9	1.1	6,238	64,959
32 Real Estate	59	14.5	1.3	16.47	190.15	17.1	1.3	7,216	92,410
33 Services	157	22.3	1.9	8.42	98.86	22.6	1.1	11,808	238,664

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from May of 2015 to April of 2016.

## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Jul-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	530	14.6	0.7	12.47	278.75	16.9	0.9	334,757	6,545,384
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	525	14.5	0.7	12.59	280.05	16.2	0.9	340,404	6,326,832
Manufacturing	279	14.8	0.6	12.71	323.80	16.3	0.8	180,960	3,766,549
Non-Manufacturing	246	14.2	0.8	12.46	230.44	16.2	1.0	159,443	2,560,283
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	26	8.7	0.5	23.29	383.30	9.0	0.6	19,371	310,428
4 Foods	28	23.9	0.9	11.88	316.38	23.2	1.0	14,785	336,747
5 Textiles & Apparels	12	25.5	0.5	7.41	394.45	21.5	0.5	2,278	96,215
6 Pulp & Paper	6	14.4	0.5	10.37	292.11	14.6	0.6	3,770	91,309
7 Chemicals	38	12.1	0.5	17.78	405.33	11.2	0.6	27,997	564,425
8 Pharmaceutical	1	29.1	1.2	18.07	440.19	29.1	1.2	375	9,134
9 Oil & Coal Products	2	—	0.5	-3.40	333.12	11.7	0.6	1,702	36,104
10 Rubber Products	6	9.5	0.8	22.37	266.79	7.9	0.5	8,139	142,392
11 Glass & Ceramics Products	14	42.6	0.6	2.95	211.20	18.7	0.8	5,278	129,213
12 Iron & Steel	9	14.4	0.4	7.82	289.74	26.2	0.4	1,384	91,868
13 Nonferrous Metals	6	11.6	0.7	9.00	154.27	30.5	0.5	700	39,781
14 Metal Products	26	8.4	0.5	22.74	387.20	9.9	0.5	16,844	347,081
15 Machinery	47	12.7	0.6	12.72	277.48	14.3	0.8	28,036	520,603
16 Electric Appliances	38	—	0.6	-1.97	234.36	34.9	1.0	11,982	403,564
17 Transportation Equipment	18	6.9	0.5	43.08	624.34	8.7	0.5	40,888	661,463
18 Precision Instruments	7	17.9	0.8	8.67	190.59	37.4	3.0	9,274	113,925
19 Other Products	21	24.6	0.5	5.97	276.56	31.6	1.3	7,528	182,724
20 Electric Power & Gas	2	6.5	0.3	55.69	1,063.10	6.4	0.3	5,888	110,018
21 Land Transportation	10	7.6	0.6	34.24	429.31	9.0	0.6	14,363	202,086
22 Marine Transportation	4	13.0	0.3	16.53	626.35	17.9	0.4	1,004	48,749
23 Air Transportation	2	3.8	1.8	46.86	99.57	5.4	1.3	3,384	13,766
24 Warehousing & Harbor Trans	11	9.5	0.4	22.55	511.90	9.6	0.5	4,834	101,183
25 Information & Communication	27	21.9	1.5	6.29	92.75	31.5	1.4	5,343	117,506
26 Wholesale Trade	53	9.8	0.5	15.65	295.60	10.5	0.6	45,138	752,846
27 Retail Trade	46	—	1.2	-0.48	96.48	29.9	1.6	22,894	431,396
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	156.5	0.3	0.30	140.41	396.7	0.5	65	49,896
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.5	-5.08	149.96	—	0.5	-5,712	168,656
32 Real Estate	14	9.4	1.0	8.18	73.41	12.7	1.9	7,902	51,981
33 Services	51	26.2	1.6	9.91	163.37	25.2	1.8	29,322	420,324

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## Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Jul-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	228	59.6	4.2	2.73	38.34	49.7	4.4	69,187	778,909
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	223	60.1	4.2	2.71	38.71	49.0	4.5	68,317	751,682
Manufacturing	30	—	3.2	-1.13	53.19	—	6.3	-19,386	184,718
Non-Manufacturing	193	49.0	4.4	3.31	36.46	25.0	3.9	87,703	566,964
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	25.1	4.4	8.74	49.79	44.7	7.2	2,202	13,600
4 Foods	3	—	2.0	-15.89	41.48	—	2.5	-409	7,001
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	15	—	7.8	-8.06	27.88	—	6.9	-22,246	91,898
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	43.1	5.0	5.59	48.60	43.1	5.0	304	2,644
15 Machinery	4	9.0	1.5	17.45	106.19	7.9	1.5	2,799	15,179
16 Electric Appliances	3	45.8	0.7	1.41	98.82	25.9	0.5	455	25,335
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	7.5	-0.69	16.02	—	14.1	-933	31,098
19 Other Products	2	4.4	1.0	28.25	125.55	31.6	1.8	644	11,563
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	85	75.5	4.7	2.27	36.29	193.5	4.5	4,415	189,240
26 Wholesale Trade	4	60.9	7.9	2.85	22.05	40.3	5.1	611	4,805
27 Retail Trade	18	80.4	5.0	1.72	27.50	44.9	4.9	3,092	28,413
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	49.1	19.4	6.27	15.85	49.1	19.4	764	1,932
30 Insurance	1	—	1.2	-0.86	30.74	—	1.2	-429	15,423
31 Other Financing Business	3	34.0	6.9	4.24	20.89	57.2	3.1	535	9,872
32 Real Estate	12	13.2	1.7	6.68	50.85	8.8	1.8	10,477	51,469
33 Services	69	40.7	4.5	4.04	36.37	14.7	3.5	66,906	279,436

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Jul-2016

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,780	22.7	1.2	11.20	203.57	22.0	1.6	199,621	2,691,443
2nd section	490	18.1	0.7	10.24	251.21	20.2	1.0	2,518	50,065
Mothers	207	60.3	4.2	2.59	37.08	42.5	4.2	688	7,019

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