

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Apr-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,131	16.2	1.2	137.62	1,863.50	14.2	1.2	434,764	5,057,396
Large	101	18.6	2.0	355.10	3,267.56	12.7	1.3	259,788	2,624,030
Medium	397	17.6	1.4	181.57	2,223.97	16.1	1.2	128,386	1,718,075
Small	1,630	15.2	1.0	113.62	1,691.81	17.1	1.1	46,567	715,201
Non-Financial	1,992	16.7	1.3	136.29	1,759.90	15.1	1.4	369,941	3,985,256
Manufacturing	916	16.0	1.2	153.93	2,113.26	15.1	1.4	208,793	2,219,842
Non-Manufacturing	1,076	17.5	1.5	121.27	1,459.08	15.0	1.4	161,148	1,765,413
1 Fishery, Agriculture & Forestry	7	13.6	1.2	151.53	1,729.96	15.2	1.4	469	5,061
2 Mining	6	34.8	0.4	51.52	4,691.80	90.1	0.5	202	38,425
3 Construction	100	9.9	0.9	194.33	2,040.66	9.8	1.2	16,176	136,281
4 Foods	81	20.5	1.4	136.49	2,003.94	18.7	1.8	14,060	146,706
5 Textiles & Apparels	41	17.2	1.0	105.09	1,880.79	14.8	1.0	2,494	35,292
6 Pulp & Paper	12	43.0	0.7	36.15	2,115.68	21.0	0.8	832	22,198
7 Chemicals	147	15.4	1.3	163.12	1,995.78	16.1	1.6	27,009	272,589
8 Pharmaceutical	39	24.3	1.8	143.10	1,969.95	28.1	2.4	11,914	138,190
9 Oil & Coal Products	9	5.7	0.8	238.10	1,700.36	5.3	0.7	6,191	44,097
10 Rubber Products	11	13.2	1.0	165.81	2,105.27	11.7	1.2	4,061	39,927
11 Glass & Ceramics Products	33	9.8	0.9	239.04	2,648.34	10.7	1.0	4,705	50,069
12 Iron & Steel	31	10.0	0.5	164.42	3,170.88	9.6	0.6	5,745	94,115
13 Nonferrous Metals	24	8.8	0.8	199.53	2,325.04	10.0	0.7	4,125	56,654
14 Metal Products	42	11.1	0.7	152.61	2,556.06	13.4	0.8	2,642	42,478
15 Machinery	140	14.8	1.2	168.64	2,107.54	16.6	1.5	17,319	198,440
16 Electric Appliances	159	22.2	1.5	133.33	1,997.70	20.5	1.8	36,617	419,270
17 Transportation Equipment	62	11.2	0.8	183.09	2,532.33	8.7	1.0	62,083	551,242
18 Precision Instruments	32	16.0	1.8	156.31	1,374.00	25.7	3.0	4,361	37,126
19 Other Products	53	21.2	1.3	119.47	1,881.98	26.3	1.7	4,627	71,443
20 Electric Power & Gas	22	13.8	0.9	115.11	1,735.14	9.7	0.8	9,585	115,069
21 Land Transportation	43	17.3	1.4	230.84	2,831.63	17.1	1.6	14,999	163,483
22 Marine Transportation	8	25.0	0.6	59.30	2,448.55	-	0.6	-15	16,752
23 Air Transportation	3	9.9	1.2	289.51	2,322.13	9.5	1.3	2,802	21,088
24 Warehousing & Harbor Transportation Service	24	14.2	0.8	106.63	1,791.74	16.6	0.9	778	15,029
25 Information & Communication	209	26.9	2.4	83.35	939.54	14.5	1.7	47,993	409,525
26 Wholesale Trade	176	12.4	0.9	149.40	2,008.57	9.9	0.9	28,498	300,365
27 Retail Trade	197	22.5	1.8	115.93	1,416.61	24.6	1.9	14,348	190,256
28 Banks	79	8.8	0.3	167.57	4,614.94	8.5	0.4	40,110	776,154
29 Securities & Commodity Futures	24	8.5	0.8	91.38	987.47	8.3	0.7	4,987	58,576
30 Insurance	9	13.7	1.0	209.63	2,920.68	10.8	0.8	11,780	162,690
31 Other Financing Business	27	10.1	0.9	165.00	1,882.54	9.2	1.0	7,943	74,719
32 Real Estate	70	10.0	1.1	136.99	1,194.15	13.6	1.2	9,539	105,215
33 Services	211	23.1	2.2	81.44	870.26	23.6	1.5	15,770	248,858

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3. Figures of Net Income and Net Assets are based on the fixed figures during the term from February of 2018 to January of 2019.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Apr-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	489	13.0	0.7	102.56	1,856.17	6.4	1.0	1,167,930	7,389,936
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	485	13.0	0.7	103.28	1,867.61	6.4	1.0	1,167,381	7,213,723
Manufacturing	250	11.9	0.7	125.10	2,271.43	4.7	1.0	1,007,878	4,693,897
Non-Manufacturing	235	14.8	0.8	80.07	1,438.02	16.7	1.1	159,502	2,519,825
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	22	9.9	0.7	120.70	1,835.62	10.4	0.7	19,470	280,664
4 Foods	24	32.3	1.0	58.06	1,819.04	23.2	1.2	17,438	341,857
5 Textiles & Apparels	12	11.7	0.6	122.48	2,355.28	14.8	0.6	3,808	98,111
6 Pulp & Paper	5	18.7	0.5	75.21	2,746.45	28.3	0.6	1,887	92,709
7 Chemicals	32	8.7	0.6	171.27	2,494.05	9.6	0.6	37,021	549,722
8 Pharmaceutical	2	26.3	1.9	95.71	1,346.45	27.3	2.8	1,313	12,956
9 Oil & Coal Products	2	9.0	0.7	113.36	1,405.24	9.7	0.7	2,858	40,017
10 Rubber Products	6	10.3	0.9	193.48	2,335.15	16.1	0.7	5,906	143,562
11 Glass & Ceramics Products	11	15.5	0.9	127.27	2,195.57	12.3	0.9	7,843	111,486
12 Iron & Steel	8	10.9	0.4	77.90	2,289.80	9.3	0.4	3,526	88,879
13 Nonferrous Metals	6	5.7	0.6	148.29	1,416.43	8.7	0.5	2,600	41,921
14 Metal Products	25	11.9	0.5	131.10	3,133.21	10.5	0.6	19,217	327,428
15 Machinery	41	13.8	0.7	124.71	2,309.80	14.2	0.8	28,045	478,863
16 Electric Appliances	36	9.3	0.9	120.19	1,219.46	2.9	1.7	829,917	1,384,624
17 Transportation Equipment	17	8.0	0.5	174.87	2,932.35	10.5	0.5	36,445	704,620
18 Precision Instruments	4	15.2	0.5	108.29	3,143.13	19.2	0.6	2,310	76,771
19 Other Products	19	11.9	0.4	102.16	2,766.19	19.4	0.7	7,743	200,370
20 Electric Power & Gas	2	7.8	0.4	380.38	8,300.02	8.2	0.4	5,723	120,983
21 Land Transportation	10	8.5	0.6	191.95	2,883.11	11.4	0.6	12,255	226,184
22 Marine Transportation	4	11.3	0.5	151.79	3,764.71	7.4	0.4	2,922	55,903
23 Air Transportation	2	6.3	1.2	345.33	1,739.59	9.7	1.2	2,535	20,159
24 Warehousing & Harbor Transp	10	9.0	0.5	168.33	3,126.29	10.8	0.5	4,717	93,788
25 Information & Communication	33	25.4	1.9	36.45	496.57	22.8	1.8	11,793	152,967
26 Wholesale Trade	48	11.6	0.6	102.92	2,050.47	13.6	0.8	37,793	679,589
27 Retail Trade	45	35.5	1.4	28.34	738.38	21.4	1.6	32,943	431,001
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	6.5	0.8	22.28	189.22	16.5	0.8	1,280	25,437
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.3	-6.33	1,305.76	—	0.3	-731	150,776
32 Real Estate	14	9.4	1.0	67.96	653.62	13.7	1.1	5,873	70,879
33 Services	45	28.7	1.4	47.34	1,002.94	26.1	1.6	23,476	387,707

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Apr-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	278	90.3	6.2	24.20	354.45	142.0	4.8	41,740	1,243,860
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	270	91.9	6.3	24.01	351.42	156.5	5.0	36,538	1,151,842
Manufacturing	32	—	3.2	-29.40	390.27	—	3.7	-38,315	299,985
Non-Manufacturing	238	74.8	6.7	31.19	346.19	61.7	5.4	74,853	851,856
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	4	23.1	2.8	69.60	570.46	25.2	3.2	1,433	11,462
4 Foods	1	—	128.4	-300.57	3.08	—	128.4	-586	6
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	18	—	6.1	-61.36	203.44	—	5.6	-41,690	133,707
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	28.2	2.9	40.81	393.40	28.2	2.9	214	2,063
14 Metal Products	1	164.6	13.6	29.84	360.94	164.6	13.6	174	2,105
15 Machinery	3	21.6	3.0	71.99	521.77	36.5	3.8	1,330	12,849
16 Electric Appliances	3	25.3	0.6	33.07	1,308.46	13.5	0.5	1,206	33,910
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	3.3	-10.49	171.69	—	3.3	-1,048	48,921
19 Other Products	3	30.7	1.4	33.17	745.08	43.5	1.4	2,085	66,423
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	96	197.9	10.2	15.85	306.19	—	10.4	-1,595	250,178
26 Wholesale Trade	5	23.1	4.8	74.55	356.91	30.0	5.5	2,040	11,204
27 Retail Trade	26	53.9	5.5	30.59	297.60	59.4	5.5	4,524	49,018
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	15.9	2.5	170.09	1,061.01	15.9	2.5	5,142	32,076
30 Insurance	4	146.8	3.3	13.45	593.83	136.8	1.9	681	49,070
31 Other Financing Business	3	63.4	6.4	7.31	72.77	—	3.2	-621	10,872
32 Real Estate	16	19.9	3.4	79.27	459.17	23.2	2.2	15,349	158,537
33 Services	91	53.8	5.1	35.02	371.97	24.5	3.5	53,102	371,456

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Average PER and PBR by Market Section (Non-Consolidated)

end of Apr-2019

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,792	21.2	1.5	104.72	1,507.43	22.2	1.9	218,346	2,549,894
2nd section	431	15.6	0.8	87.63	1,666.13	15.9	1.5	4,174	45,267
Mothers	236	96.6	6.5	23.38	348.21	118.1	5.0	432	10,308

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