

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Nov-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings	Net Assets	PER	PBR	Earnings	Net Assets
		times	times	Per Share Yen	Per Share Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,832	18.2	1.2	17.14	269.12	17.7	1.3	287,224	3,789,283
Large	100	23.5	1.9	32.34	399.10	16.8	1.4	171,561	2,121,898
Medium	401	20.6	1.3	23.37	360.95	20.0	1.4	81,223	1,135,324
Small	1,325	16.1	1.0	14.14	232.31	17.2	1.1	34,380	531,479
Non-Financial	1,696	19.0	1.2	16.54	254.28	19.3	1.5	232,428	3,041,728
Manufacturing	862	18.9	1.2	19.06	299.42	20.1	1.5	135,962	1,807,688
Non-Manufacturing	834	19.0	1.3	13.94	207.62	18.1	1.4	96,466	1,234,040
1 Fishery, Agriculture & Forestry	4	16.3	1.3	10.55	129.64	24.4	1.3	121	2,310
2 Mining	6	9.3	0.5	25.95	443.00	9.7	0.6	2,246	36,726
3 Construction	99	15.5	1.0	25.46	387.53	16.5	1.3	7,839	96,548
4 Foods	71	23.3	1.3	18.43	322.98	22.7	1.9	10,140	121,356
5 Textiles & Apparels	41	18.1	0.9	16.92	349.33	23.6	1.1	1,497	32,759
6 Pulp & Paper	11	18.7	0.7	16.36	415.41	14.7	0.7	819	18,516
7 Chemicals	132	18.9	1.2	21.98	350.47	22.7	1.4	12,661	203,932
8 Pharmaceutical	39	23.6	1.8	21.05	278.79	26.7	1.8	8,504	125,529
9 Oil & Coal Products	11	13.3	0.9	19.13	286.95	11.6	0.6	2,295	44,552
10 Rubber Products	11	12.3	1.2	31.02	329.81	15.1	1.6	3,206	30,985
11 Glass & Ceramics Products	33	21.7	0.9	15.85	361.82	23.6	1.1	1,955	41,230
12 Iron & Steel	32	16.5	0.8	19.43	407.09	13.0	0.9	6,029	85,560
13 Nonferrous Metals	24	16.8	1.0	18.36	304.30	16.0	1.0	2,716	44,748
14 Metal Products	36	14.7	0.8	16.43	290.26	17.0	1.1	2,013	32,195
15 Machinery	124	17.9	1.3	20.23	271.03	20.0	1.6	12,854	155,668
16 Electric Appliances	157	21.2	1.5	18.59	256.62	30.2	1.8	20,880	353,608
17 Transportation Equipment	63	13.0	1.1	22.57	272.00	13.8	1.5	45,927	429,242
18 Precision Instruments	28	24.9	1.4	9.85	169.82	30.2	2.2	2,257	30,672
19 Other Products	49	19.9	1.0	13.71	282.60	32.3	1.2	2,201	57,129
20 Electric Power & Gas	17	31.7	1.0	7.89	250.04	27.1	1.1	3,448	85,917
21 Land Transportation	39	18.9	1.4	28.97	398.75	19.5	1.7	9,810	113,014
22 Marine Transportation	8	19.0	0.8	11.62	259.89	13.8	0.7	1,092	21,049
23 Air Transportation	4	13.5	1.5	18.62	169.00	12.6	1.5	1,851	15,230
24 Warehousing & Harbor Transportation Service	22	20.0	0.9	17.13	363.74	20.8	1.0	644	13,605
25 Information & Communication	132	21.2	1.6	8.76	112.72	18.2	1.5	25,614	304,699
26 Wholesale Trade	155	12.9	0.9	14.95	225.07	9.2	0.8	22,377	247,433
27 Retail Trade	171	25.3	1.6	10.61	167.73	25.2	1.7	10,139	154,373
28 Banks	85	12.1	0.6	29.76	617.08	9.8	0.7	39,299	542,631
29 Securities & Commodity Futures	22	11.1	1.2	18.54	165.42	11.6	1.2	5,380	51,842
30 Insurance	7	20.1	1.1	11.33	216.95	18.9	1.0	5,195	98,583
31 Other Financing Business	22	13.3	1.0	14.60	189.48	14.4	1.3	4,920	54,498
32 Real Estate	48	24.0	1.9	15.05	190.33	29.7	2.0	4,992	72,853
33 Services	129	23.8	1.9	8.46	104.45	29.1	2.6	6,287	70,277

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from September of 2013 to August of 2014.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Nov-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	542	16.9	0.8	13.49	296.15	17.5	1.0	356,462	6,421,469
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	536	17.0	0.8	13.51	297.25	17.8	1.0	340,773	6,167,391
Manufacturing	293	18.1	0.7	13.81	335.92	16.5	0.9	207,064	3,629,429
Non-Manufacturing	243	15.5	0.8	13.15	250.61	19.8	1.0	133,709	2,537,962
1 Fishery, Agriculture & Forestry	1	6.1	3.2	3.49	6.78	6.1	3.2	1,356	2,636
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	9.0	0.6	28.24	433.78	10.5	0.6	18,116	293,019
4 Foods	31	43.0	0.8	7.38	388.24	32.7	0.9	12,152	450,846
5 Textiles & Apparels	13	222.3	0.5	0.88	358.78	22.2	0.6	2,942	109,017
6 Pulp & Paper	6	16.8	0.6	11.33	328.42	14.4	0.7	3,748	80,594
7 Chemicals	40	11.7	0.7	22.79	409.39	13.4	0.7	27,563	547,126
8 Pharmaceutical	1	36.5	1.6	17.64	405.25	36.5	1.6	366	8,409
9 Oil & Coal Products	2	19.2	0.6	11.05	342.29	27.0	0.7	976	35,447
10 Rubber Products	6	6.7	0.9	28.54	220.18	7.0	0.7	9,533	101,724
11 Glass & Ceramics Products	14	23.5	0.9	10.68	275.61	19.4	0.9	5,482	118,215
12 Iron & Steel	10	12.3	0.6	13.15	281.76	16.0	0.6	3,891	106,859
13 Nonferrous Metals	7	20.0	0.8	5.25	125.12	17.3	0.8	2,042	44,121
14 Metal Products	27	16.1	0.7	14.01	332.45	13.6	0.8	17,765	302,012
15 Machinery	49	25.2	0.8	9.71	297.68	22.8	1.1	23,111	496,010
16 Electric Appliances	38	40.5	0.9	5.71	270.89	24.5	1.4	20,511	350,560
17 Transportation Equipment	21	11.2	0.8	40.01	576.75	9.4	0.9	60,351	615,746
18 Precision Instruments	7	11.7	1.1	18.60	206.32	31.3	2.3	7,738	103,625
19 Other Products	21	12.7	0.5	12.15	285.96	15.4	0.9	8,892	159,118
20 Electric Power & Gas	4	12.0	0.4	18.59	525.94	11.5	0.5	5,965	149,468
21 Land Transportation	12	5.2	0.6	42.22	345.53	8.9	0.6	14,821	204,285
22 Marine Transportation	4	9.5	0.5	28.15	555.06	11.5	0.5	1,998	44,566
23 Air Transportation	2	—	1.3	-15.04	256.06	—	1.4	-1,625	10,205
24 Warehousing & Harbor Trans	14	12.7	0.5	18.83	472.75	13.4	0.5	4,422	111,823
25 Information & Communication	24	17.0	1.1	7.17	107.75	19.0	1.1	11,342	192,047
26 Wholesale Trade	54	15.6	0.6	11.25	308.36	14.2	0.7	36,351	732,346
27 Retail Trade	40	63.7	1.3	2.91	138.30	90.9	1.9	7,573	353,244
28 Banks	1	15.8	0.4	12.88	514.66	15.8	0.4	701	28,020
29 Securities & Commodity Futu	4	7.2	0.7	12.49	130.41	12.0	1.1	3,843	41,828
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	11.7	0.7	9.41	155.51	11.7	0.7	11,145	184,230
32 Real Estate	12	10.3	1.2	7.01	62.14	11.6	1.3	4,331	40,033
33 Services	48	26.8	1.7	10.28	158.94	23.7	1.7	29,058	404,289

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from September of 2013 to August of 2014.

Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Nov-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	190	99.3	5.0	1.70	33.98	221.3	5.6	15,909	630,692
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	186	97.5	4.8	1.69	34.28	204.9	5.7	16,795	608,690
Manufacturing	31	—	4.0	-1.76	41.39	—	5.7	-8,466	224,737
Non-Manufacturing	155	69.1	5.0	2.39	32.85	85.6	5.6	25,262	383,952
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	2	76.8	5.6	3.27	44.93	58.3	5.4	496	5,397
4 Foods	3	254.0	9.5	0.47	12.43	256.6	20.4	594	7,483
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	129.2	3.3	1.22	47.44	129.2	3.3	1,470	57,127
8 Pharmaceutical	13	—	7.0	-8.13	35.11	—	6.6	-13,738	76,025
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	8.1	1.2	12.79	83.79	13.1	1.2	744	8,087
16 Electric Appliances	8	80.9	1.6	1.11	57.52	29.6	1.2	2,511	61,573
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	—	52.6	-0.73	6.34	—	52.6	-688	5,995
19 Other Products	2	49.7	4.2	1.01	12.04	56.5	4.3	641	8,447
20 Electric Power & Gas	1	7.2	5.0	9.32	13.61	7.2	5.0	1,584	2,312
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	66	339.7	6.9	0.63	30.87	180.4	4.6	4,211	165,681
26 Wholesale Trade	7	83.3	4.9	2.26	38.59	47.0	2.4	571	11,173
27 Retail Trade	20	23.5	2.9	5.47	44.18	47.0	4.0	3,264	38,398
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	144.9	48.4	7.92	23.74	144.9	48.4	176	528
30 Insurance	2	—	1.9	-0.47	27.36	—	1.7	-1,244	18,757
31 Other Financing Business	1	128.6	8.6	0.12	1.85	128.6	8.6	182	2,716
32 Real Estate	14	17.3	3.0	3.70	21.40	20.4	6.9	8,335	24,690
33 Services	45	45.4	4.1	3.01	33.29	149.0	7.4	6,800	136,299

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce

consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from September of 2013 to August of 2014

Tokyo Stock Exchange, Inc. All rights reserved. 2012 Copyright (c) 1996 - 2014

Average PER and PBR by Market Section (Non-Consolidated)

end of Nov-2014

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,679	23.4	1.4	13.15	223.54	26.9	2.0	170,423	2,298,346
2nd section	495	21.6	0.9	10.79	267.30	24.3	1.1	2,391	50,737
Mothers	175	103.6	5.1	1.69	34.54	767.3	5.7	41	5,580

Notice “—” represents no figure or PER<0. “*” represents PER>1000.

Tokyo Stock Exchange, Inc. All rights reserved. 2012 Copyright (c) 1996 - 2014