

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Apr-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,005	20.0	1.2	13.48	226.13	18.8	1.3	305,711	4,495,785
Large	99	22.1	1.8	27.30	341.47	17.2	1.3	173,502	2,325,510
Medium	398	22.2	1.4	18.57	297.20	21.4	1.3	94,139	1,541,974
Small	1,504	18.7	1.1	11.25	200.21	19.8	1.2	38,053	628,065
Non-Financial	1,868	21.3	1.3	12.73	209.85	20.7	1.4	244,967	3,502,709
Manufacturing	895	23.9	1.2	12.62	246.76	20.7	1.5	142,317	1,969,167
Non-Manufacturing	973	19.0	1.4	12.84	175.90	20.6	1.4	102,650	1,533,542
1 Fishery, Agriculture & Forestry	7	20.5	1.4	10.11	143.08	22.2	1.6	284	4,047
2 Mining	7	37.0	0.5	5.72	422.72	87.9	0.5	212	39,321
3 Construction	101	11.6	1.1	29.77	329.31	13.4	1.4	12,023	114,633
4 Foods	78	25.5	1.6	14.24	223.54	22.8	2.3	12,208	123,449
5 Textiles & Apparels	39	27.9	0.8	7.73	263.57	20.0	1.2	1,848	31,264
6 Pulp & Paper	12	26.6	0.8	8.49	286.05	25.6	0.8	619	20,140
7 Chemicals	138	20.1	1.3	16.95	272.09	21.7	1.6	17,335	233,853
8 Pharmaceutical	39	24.3	1.8	15.04	206.83	28.0	2.1	9,838	131,101
9 Oil & Coal Products	10	-	1.0	-5.04	130.96	-	1.0	-3,506	30,975
10 Rubber Products	11	16.7	1.3	22.00	277.68	15.8	1.4	3,428	37,921
11 Glass & Ceramics Products	32	24.4	0.9	12.11	315.08	25.7	1.2	2,087	43,873
12 Iron & Steel	32	32.3	0.7	7.01	325.50	23.0	0.8	2,848	87,093
13 Nonferrous Metals	24	46.0	1.0	6.57	301.71	23.8	0.9	1,970	49,474
14 Metal Products	41	18.4	0.9	11.54	239.95	30.9	1.1	1,388	38,189
15 Machinery	133	19.5	1.2	14.66	229.41	21.0	1.6	13,099	177,095
16 Electric Appliances	159	31.3	1.4	10.78	234.14	29.6	1.7	22,707	384,645
17 Transportation Equipment	63	18.5	1.0	12.99	244.21	10.8	1.1	50,077	483,558
18 Precision Instruments	30	24.1	1.6	10.76	161.81	23.9	2.4	3,312	32,950
19 Other Products	54	26.1	1.1	11.40	262.35	34.2	1.6	3,053	63,579
20 Electric Power & Gas	21	12.2	1.0	17.43	212.77	9.2	0.9	9,948	99,783
21 Land Transportation	41	23.5	1.4	20.77	345.12	25.5	1.6	8,373	135,309
22 Marine Transportation	8	-	0.7	-23.71	277.08	-	0.6	-2,080	20,730
23 Air Transportation	3	14.2	1.5	24.57	225.51	9.7	1.5	2,527	16,805
24 Warehousing & Harbor Transportation Service	22	17.3	0.8	17.70	368.45	17.3	0.8	703	14,700
25 Information & Communication	171	24.6	2.1	8.25	98.43	18.3	1.7	32,054	336,000
26 Wholesale Trade	165	14.4	0.9	13.56	206.09	30.1	1.0	7,980	251,774
27 Retail Trade	192	26.3	1.9	10.82	153.03	27.7	1.9	11,660	168,271
28 Banks	84	9.9	0.5	29.06	599.48	10.2	0.6	40,981	726,616
29 Securities & Commodity Futures	22	13.2	0.9	11.68	179.45	14.3	1.0	3,754	56,095
30 Insurance	9	15.3	1.1	18.18	252.40	13.7	0.9	9,769	145,404
31 Other Financing Business	22	11.4	0.9	17.19	218.36	12.3	1.2	6,238	64,959
32 Real Estate	62	13.1	1.3	13.89	136.46	17.6	1.4	7,437	93,553
33 Services	173	24.9	2.1	7.49	90.39	25.3	1.2	11,524	238,610

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from February of 2016 to January of 2017.

Copyright (c) 1996 - 2017 Tokyo Stock Exchange, Inc. All rights reserved.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Apr-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	526	17.8	0.8	10.84	246.11	101.0	1.4	84,245	6,198,139
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	519	17.7	0.8	10.99	248.75	95.1	1.4	87,680	5,980,106
Manufacturing	273	18.5	0.7	11.64	290.93	—	1.6	-66,693	3,414,025
Non-Manufacturing	246	16.8	0.9	10.27	201.94	18.5	1.1	154,374	2,566,080
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	9.8	0.6	18.06	301.15	10.3	0.7	23,925	338,701
4 Foods	27	24.5	1.0	11.81	276.79	26.5	1.2	15,465	334,502
5 Textiles & Apparels	12	—	0.6	-1.46	395.52	158.1	0.6	346	93,863
6 Pulp & Paper	5	16.2	0.6	13.39	349.34	15.0	0.7	3,833	87,542
7 Chemicals	37	19.2	0.7	12.99	356.16	15.1	0.7	26,316	544,719
8 Pharmaceutical	1	33.3	1.4	18.07	440.19	33.3	1.4	375	9,134
9 Oil & Coal Products	2	15.0	0.6	14.73	342.90	9.2	0.6	2,558	37,801
10 Rubber Products	6	14.5	1.2	22.84	271.17	10.7	0.6	8,461	145,704
11 Glass & Ceramics Products	13	40.4	0.7	3.10	187.57	20.7	1.0	5,909	128,117
12 Iron & Steel	9	26.8	0.5	4.21	249.07	36.8	0.5	1,134	92,057
13 Nonferrous Metals	7	14.5	0.8	9.98	174.51	23.9	0.7	1,896	65,733
14 Metal Products	25	8.9	0.6	26.46	382.12	10.1	0.7	18,568	286,482
15 Machinery	47	16.8	0.7	11.52	271.86	17.4	0.9	27,174	505,816
16 Electric Appliances	39	44.6	1.0	4.03	171.73	—	16.7	-231,585	151,855
17 Transportation Equipment	18	10.4	0.6	27.15	436.07	12.1	0.7	38,235	652,813
18 Precision Instruments	5	21.5	0.9	10.54	243.80	38.0	3.5	9,437	102,918
19 Other Products	20	30.4	0.5	4.67	276.40	38.0	1.1	5,184	174,969
20 Electric Power & Gas	2	7.6	0.4	51.66	1,090.22	7.6	0.4	5,447	112,984
21 Land Transportation	11	8.0	0.6	32.86	406.74	9.1	0.7	16,966	221,939
22 Marine Transportation	4	13.4	0.4	19.87	631.21	16.5	0.4	1,275	49,154
23 Air Transportation	2	4.3	2.0	46.43	100.74	6.1	1.4	3,227	14,202
24 Warehousing & Harbor Transp	12	13.6	0.5	15.08	397.02	14.9	0.6	4,707	108,366
25 Information & Communication	32	21.1	1.4	5.92	87.37	26.3	1.7	8,646	134,757
26 Wholesale Trade	53	12.0	0.6	12.60	254.61	13.2	0.8	43,066	751,372
27 Retail Trade	45	—	1.4	-1.37	85.01	54.6	1.7	12,749	414,149
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	—	1.8	-0.30	27.58	99.3	1.5	388	25,905
30 Insurance	1	96.2	9.0	0.96	10.28	96.2	9.0	164	1,756
31 Other Financing Business	2	106.1	0.7	0.79	116.78	—	0.6	-3,987	190,372
32 Real Estate	15	10.2	1.1	7.25	67.22	12.1	2.1	9,379	55,376
33 Services	42	38.4	1.9	7.09	142.29	28.2	1.9	24,985	365,080

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from February of 2016 to January of 2017.

Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Apr-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	236	104.5	5.8	1.91	34.18	73.7	5.4	57,556	784,096
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	230	107.5	5.8	1.87	34.57	72.3	5.5	57,144	753,228
Manufacturing	31	—	3.6	-7.65	37.58	—	5.8	-42,479	176,987
Non-Manufacturing	199	63.0	6.2	3.35	34.10	31.2	5.4	99,623	576,241
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	23.8	3.9	5.34	32.58	23.1	3.5	2,228	14,550
4 Foods	1	—	1.8	-54.63	40.32	—	1.8	-683	504
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	17	—	8.2	-12.82	19.36	—	6.4	-42,039	93,313
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	46.6	3.1	4.58	69.77	46.6	3.1	119	1,814
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	8.5	1.8	9.60	46.72	13.7	1.8	1,462	11,127
16 Electric Appliances	4	45.0	1.2	2.17	79.81	34.7	0.9	686	26,554
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	3	—	4.5	-1.81	19.73	—	10.8	-2,131	32,521
19 Other Products	2	—	1.7	-0.58	103.60	191.3	1.8	107	11,154
20 Electric Power & Gas	1	78.7	4.7	1.66	27.93	78.7	4.7	305	5,134
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	1	375.4	125.2	1.88	5.65	375.4	125.2	47	142
25 Information & Communication	83	110.4	6.7	2.01	33.06	132.9	6.3	8,381	177,139
26 Wholesale Trade	4	61.8	9.9	4.53	28.36	44.5	7.4	903	5,425
27 Retail Trade	21	102.2	6.6	1.79	27.69	87.7	6.5	1,920	25,997
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	34.2	7.0	11.29	54.88	34.2	7.0	1,390	6,756
30 Insurance	1	—	1.4	-0.84	30.16	—	1.4	-429	15,423
31 Other Financing Business	4	35.7	10.9	2.31	7.54	—	4.8	-548	8,689
32 Real Estate	12	26.5	4.0	8.98	59.73	20.2	4.2	9,588	46,570
33 Services	72	46.6	5.9	4.25	33.80	19.7	5.0	76,248	301,281

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. “—” represents no figure or PER・PBR<0. “*” represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from February of 2016 to January of 2017.

Copyright (c) 1996 - 2017 Tokyo Stock Exchange, Inc. All rights reserved.

Average PER and PBR by Market Section (Non-Consolidated)

end of Apr-2017

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,817	27.1	1.4	9.89	186.61	25.6	1.9	196,881	2,682,345
2nd section	483	21.7	0.9	9.12	222.70	—	1.7	-97	46,504
Mothers	211	94.4	5.9	2.06	32.82	57.4	5.3	644	6,936

Notice 1 "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

2. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from February of 2016 to January of 2017.

Copyright (c) 1996 - 2017 Tokyo Stock Exchange, Inc. All rights reserved.