

# Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Mar-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,698	21.8	1.0	13.09	280.80	25.7	1.2	140,853	3,045,087
Large	100	26.7	1.6	23.23	393.26	21.8	1.2	95,329	1,683,052
Medium	397	24.7	1.2	16.92	360.64	42.4	1.2	26,697	925,397
Small	1,192	19.5	0.9	10.95	245.65	22.2	1.0	18,718	435,408
Non-Financial	1,568	22.0	1.1	12.85	267.61	28.6	1.3	109,691	2,453,104
Manufacturing	823	22.2	1.0	14.38	313.11	34.5	1.3	54,173	1,441,314
Non-Manufacturing	745	21.8	1.1	11.15	217.34	22.8	1.2	55,518	1,011,790
1 Fishery, Agriculture & Forestry	5	24.8	1.2	5.66	120.91	23.1	1.0	119	2,666
2 Mining	7	13.1	0.7	29.91	525.55	10.0	0.8	2,246	29,294
3 Construction	93	24.4	0.8	13.15	418.67	26.1	1.0	3,139	78,428
4 Foods	67	24.3	1.1	17.53	371.59	22.3	1.7	7,247	95,650
5 Textiles & Apparels	39	16.4	0.8	17.59	345.98	23.4	0.9	1,119	27,584
6 Pulp & Paper	10	25.6	0.7	10.70	399.03	18.1	0.7	456	11,361
7 Chemicals	126	17.6	1.0	19.25	342.47	20.7	1.2	9,527	169,508
8 Pharmaceutical	37	23.4	1.6	21.73	324.72	27.2	1.8	6,872	104,109
9 Oil & Coal Products	11	9.2	0.7	29.75	367.80	9.2	0.7	2,940	37,612
10 Rubber Products	11	11.2	1.1	28.11	288.45	13.6	1.6	2,767	23,779
11 Glass & Ceramics Products	30	25.2	0.8	12.89	390.92	28.9	0.9	1,073	34,635
12 Iron & Steel	31	21.4	0.6	11.70	402.24	67.9	0.8	799	68,477
13 Nonferrous Metals	23	34.0	0.9	7.35	267.89	23.3	0.9	1,408	35,392
14 Metal Products	34	22.5	0.7	8.90	281.27	875.7	1.0	29	26,635
15 Machinery	118	19.2	1.0	16.22	298.19	21.3	1.4	8,166	121,482
16 Electric Appliances	151	53.4	1.1	5.82	278.36	—	1.2	-4,262	302,648
17 Transportation Equipment	59	13.6	1.2	26.09	304.75	29.3	1.4	15,054	307,542
18 Precision Instruments	28	33.1	1.4	6.83	164.33	38.9	1.9	1,103	22,100
19 Other Products	48	43.7	0.9	5.45	275.05	—	1.0	-131	52,792
20 Electric Power & Gas	17	—	0.8	-2.81	264.34	—	0.8	-14,684	95,293
21 Land Transportation	34	23.0	1.3	21.23	376.51	25.6	1.6	5,702	92,570
22 Marine Transportation	9	—	0.7	-21.70	218.52	—	0.6	-1,565	17,832
23 Air Transportation	3	7.8	1.8	42.03	184.68	6.9	1.5	2,159	9,811
24 Warehousing & Harbor Transportation Service	20	21.0	1.0	16.59	335.18	20.1	1.1	579	11,000
25 Information & Communication	109	20.5	1.4	8.53	122.28	15.3	1.3	20,956	256,278
26 Wholesale Trade	142	13.0	0.8	13.08	215.13	8.2	0.9	20,460	184,022
27 Retail Trade	153	21.2	1.4	11.54	175.74	20.8	1.5	9,294	127,973
28 Banks	83	16.0	0.6	22.89	592.71	10.7	0.7	30,409	443,634
29 Securities & Commodity Futures	20	—	1.4	-1.48	177.97	—	1.1	-157	45,607
30 Insurance	6	—	1.0	-5.78	166.80	—	1.1	-1,757	63,953
31 Other Financing Business	21	16.0	1.1	11.74	163.25	17.8	1.2	2,668	38,786
32 Real Estate	43	26.8	1.9	13.23	186.57	32.5	2.1	3,754	57,652
33 Services	110	28.1	1.6	7.14	121.73	27.8	1.9	3,356	48,965

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

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3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from January of 2012 to December of 2012.

## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Mar-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	403	18.9	0.7	9.88	266.86	19.4	0.8	194,751	4,621,485
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	398	18.7	0.7	10.07	268.34	19.1	0.8	195,431	4,549,089
Manufacturing	215	17.2	0.7	11.02	289.89	17.7	0.7	106,516	2,511,729
Non-Manufacturing	183	20.8	0.8	8.95	243.01	20.9	0.9	88,914	2,037,359
1 Fishery, Agriculture & Forestry	1	—	2.6	-5.58	10.72	—	2.6	-2,171	4,169
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	17	12.0	0.5	17.91	398.80	17.1	0.5	5,872	189,760
4 Foods	26	25.1	0.9	11.99	351.79	15.4	0.9	21,814	389,353
5 Textiles & Apparels	8	11.2	0.6	18.60	338.64	14.8	0.7	3,682	82,436
6 Pulp & Paper	5	23.5	0.6	7.25	299.41	20.7	0.8	2,535	66,856
7 Chemicals	27	21.7	0.6	9.10	322.49	34.5	0.6	5,582	336,398
8 Pharmaceutical	2	32.0	1.6	10.93	219.99	85.5	3.0	1,046	30,314
9 Oil & Coal Products	2	12.0	0.5	15.08	349.65	23.6	0.6	831	35,470
10 Rubber Products	5	17.1	0.9	9.07	172.77	10.8	0.7	4,030	60,979
11 Glass & Ceramics Products	8	3.0	0.6	43.13	210.79	4.2	0.7	11,673	73,354
12 Iron & Steel	9	25.2	0.4	4.33	249.17	13.5	0.5	3,637	107,661
13 Nonferrous Metals	6	7.1	0.6	11.13	132.70	22.3	0.5	1,495	69,448
14 Metal Products	16	18.5	0.5	10.30	357.23	13.3	0.6	8,794	188,549
15 Machinery	32	—	0.6	-1.10	264.45	104.6	0.7	2,078	292,353
16 Electric Appliances	34	22.9	0.5	5.12	220.21	22.2	0.8	8,745	256,067
17 Transportation Equipment	18	10.5	0.7	33.03	509.71	11.9	0.7	20,169	348,335
18 Precision Instruments	6	15.3	0.9	11.72	198.33	32.8	1.4	3,547	85,234
19 Other Products	11	11.2	0.8	9.96	137.21	11.5	0.9	6,857	88,921
20 Electric Power & Gas	6	8.8	0.4	24.91	534.93	12.7	0.4	5,458	159,974
21 Land Transportation	10	5.7	0.6	33.77	335.95	8.8	0.6	10,792	164,700
22 Marine Transportation	3	19.4	0.4	12.73	572.12	15.1	0.5	1,063	35,304
23 Air Transportation	2	6.3	1.1	42.51	254.19	6.4	1.1	1,921	10,879
24 Warehousing & Harbor Transp	9	14.0	0.5	17.88	520.21	16.8	0.6	3,071	84,881
25 Information & Communication	22	40.5	1.0	2.96	125.79	19.9	1.0	9,144	185,653
26 Wholesale Trade	34	18.8	0.5	7.14	274.71	12.6	0.6	22,910	480,148
27 Retail Trade	36	134.9	1.1	1.17	138.31	45.5	1.3	10,155	349,873
28 Banks	1	4.1	0.3	28.58	395.97	4.1	0.3	2,927	40,566
29 Securities & Commodity Futur	4	—	1.0	-13.06	87.69	—	1.1	-3,607	31,830
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	—	—	—	—	—	—	—	—	—
32 Real Estate	9	30.8	1.5	3.15	63.87	14.8	1.5	6,651	66,915
33 Services	34	52.2	1.5	5.57	192.46	33.5	1.5	14,047	305,102

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## Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Mar-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	179	153.8	2.9	0.74	39.60	151.6	3.0	11,711	594,418
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	175	157.0	2.9	0.73	39.91	136.8	3.0	12,473	563,332
Manufacturing	30	—	3.2	-6.33	49.74	—	4.2	-10,714	150,491
Non-Manufacturing	145	48.0	2.8	2.19	37.88	46.7	2.6	23,188	412,841
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	1	—	2.1	-0.82	60.45	—	2.1	-6	443
4 Foods	3	564.2	8.9	0.30	18.91	*	13.5	31	4,663
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	160.2	4.3	0.90	33.85	160.2	4.3	1,023	38,413
8 Pharmaceutical	9	—	12.5	-12.44	29.07	—	11.7	-7,384	28,908
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	31.7	1.2	2.61	68.94	—	1.0	-1,583	9,174
16 Electric Appliances	10	—	0.5	-9.90	83.21	—	0.5	-3,988	56,879
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	9.4	3.6	4.70	12.38	9.4	3.6	401	1,056
19 Other Products	3	20.5	1.5	2.22	29.54	18.5	1.3	786	11,398
20 Electric Power & Gas	1	10.3	5.5	1.72	3.23	10.3	5.5	250	470
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	1	4.3	0.8	8.44	46.98	4.3	0.8	7,705	42,882
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	62	137.3	3.1	0.78	34.14	170.8	2.4	2,215	158,736
26 Wholesale Trade	8	583.1	3.4	0.25	43.74	—	1.9	-5,021	20,710
27 Retail Trade	18	27.2	2.1	3.80	49.51	33.5	2.9	3,063	34,863
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	—	—	—	—	—	—	—	—	—
30 Insurance	3	44.6	2.3	1.75	33.49	121.5	2.3	512	27,454
31 Other Financing Business	1	—	1.8	-1.05	3.00	—	1.8	-1,274	3,632
32 Real Estate	15	16.5	2.5	4.86	32.59	—	19.3	-1,654	4,254
33 Services	39	36.2	2.8	3.00	39.36	26.6	2.9	16,635	150,482

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Mar-2013

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,567	29.8	1.2	9.35	240.89	51.6	1.6	62,356	2,055,947
2nd section	384	28.4	0.8	6.67	249.50	28.6	0.9	1,230	39,371
Mothers	169	252.4	2.9	0.45	39.75	—	3.2	-57	5,376

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