

# Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Feb-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,933	15.8	1.0	16.30	259.46	15.5	1.1	317,429	4,579,520
Large	100	18.3	1.5	34.70	415.57	14.4	1.1	181,282	2,403,425
Medium	401	18.4	1.2	22.09	344.89	17.9	1.1	96,468	1,564,902
Small	1,426	14.2	0.8	13.43	225.33	15.2	1.0	39,630	610,756
Non-Financial	1,794	16.8	1.1	15.51	241.59	17.1	1.2	255,912	3,554,155
Manufacturing	895	15.8	1.0	17.77	286.85	16.3	1.2	150,956	2,034,762
Non-Manufacturing	899	18.2	1.2	13.25	196.53	18.2	1.3	104,956	1,519,392
1 Fishery, Agriculture & Forestry	6	16.3	1.3	11.27	143.00	17.8	1.3	281	3,792
2 Mining	7	6.7	0.4	25.41	444.29	11.4	0.4	1,282	40,942
3 Construction	97	12.8	0.9	27.69	374.13	16.4	1.3	8,547	108,855
4 Foods	78	28.6	1.5	15.41	292.75	25.9	2.1	10,462	131,392
5 Textiles & Apparels	39	17.4	0.7	13.03	313.96	28.3	1.0	1,147	32,119
6 Pulp & Paper	11	25.4	0.6	9.50	377.82	18.2	0.6	707	21,266
7 Chemicals	137	14.4	0.9	21.48	327.83	16.1	1.2	17,156	234,725
8 Pharmaceutical	40	25.6	1.8	15.03	216.25	29.8	2.1	9,206	131,829
9 Oil & Coal Products	10	—	1.0	-7.58	165.20	—	0.6	-4,385	38,169
10 Rubber Products	11	11.9	1.0	27.72	315.05	10.3	1.3	4,454	36,117
11 Glass & Ceramics Products	33	14.0	0.7	18.84	375.84	15.9	0.8	2,397	44,969
12 Iron & Steel	32	10.9	0.5	17.29	353.10	8.1	0.5	6,413	95,848
13 Nonferrous Metals	24	9.2	0.7	26.09	342.91	9.2	0.7	3,830	51,873
14 Metal Products	39	15.1	0.6	11.16	264.95	18.7	0.9	1,748	36,403
15 Machinery	129	12.1	0.9	19.96	265.52	14.3	1.1	14,178	177,849
16 Electric Appliances	162	14.4	1.1	20.92	270.40	17.9	1.3	28,257	402,175
17 Transportation Equipment	66	14.2	0.8	15.44	267.65	10.3	1.0	49,621	500,758
18 Precision Instruments	29	17.2	1.3	13.55	185.35	27.1	2.0	2,554	34,648
19 Other Products	55	19.3	0.9	12.79	280.96	23.9	1.2	3,203	64,613
20 Electric Power & Gas	21	18.0	1.0	12.13	219.08	15.4	1.0	6,177	94,963
21 Land Transportation	39	20.6	1.5	28.54	384.97	21.0	1.7	10,239	124,395
22 Marine Transportation	8	5.4	0.4	23.96	321.04	6.3	0.4	1,429	24,572
23 Air Transportation	3	16.4	1.6	22.57	227.35	13.8	1.6	1,894	16,214
24 Warehousing & Harbor Transportation Service	22	17.5	0.8	16.65	388.99	16.9	0.8	677	14,788
25 Information & Communication	149	23.2	1.7	7.56	105.75	18.6	1.6	28,380	328,949
26 Wholesale Trade	157	12.9	0.8	13.05	222.84	11.3	0.7	16,863	276,258
27 Retail Trade	183	27.4	1.7	9.57	156.08	27.2	1.7	10,260	164,065
28 Banks	86	7.7	0.4	33.51	662.44	7.7	0.4	43,122	747,832
29 Securities & Commodity Futures	23	8.5	0.8	16.48	179.63	8.3	0.8	5,433	57,661
30 Insurance	8	15.7	0.8	15.46	300.14	13.4	0.7	8,112	159,462
31 Other Financing Business	22	12.5	0.9	14.33	210.29	14.8	1.2	4,848	60,408
32 Real Estate	55	16.9	1.4	15.60	190.87	19.3	1.5	6,676	87,547
33 Services	152	23.9	1.9	7.92	99.97	21.7	1.1	12,245	234,045

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from December of 2014 to November of 2015.

## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Feb-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	542	13.0	0.7	14.18	280.72	16.2	0.9	350,491	6,478,242
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	536	13.0	0.7	14.24	282.32	16.5	0.9	335,570	6,226,540
Manufacturing	282	12.0	0.6	16.30	327.50	14.8	0.8	196,580	3,676,074
Non-Manufacturing	254	14.6	0.8	11.96	232.16	19.0	1.0	138,990	2,550,465
1 Fishery, Agriculture & Forestry	1	8.6	0.8	11.60	131.18	8.6	0.8	1,366	15,443
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	30	9.6	0.6	21.78	372.45	10.6	0.6	18,084	316,250
4 Foods	28	32.2	0.9	10.33	358.34	24.9	1.0	12,919	332,408
5 Textiles & Apparels	13	9.3	0.5	20.99	381.83	18.8	0.6	3,528	113,223
6 Pulp & Paper	6	30.9	0.5	5.97	357.33	23.7	0.6	2,268	86,711
7 Chemicals	38	11.6	0.5	18.43	404.67	11.3	0.6	27,968	559,482
8 Pharmaceutical	1	106.3	1.2	4.77	414.99	106.3	1.2	99	8,611
9 Oil & Coal Products	2	—	0.5	-1.62	338.16	137.0	0.6	149	35,150
10 Rubber Products	6	10.9	1.0	22.72	252.64	12.1	0.6	5,796	119,800
11 Glass & Ceramics Products	14	17.2	0.6	7.15	220.84	13.1	0.7	6,698	129,759
12 Iron & Steel	9	8.2	0.4	14.53	289.43	8.9	0.4	4,162	92,962
13 Nonferrous Metals	6	12.9	0.6	7.19	153.11	23.8	0.5	867	40,471
14 Metal Products	25	5.3	0.5	35.45	387.84	6.0	0.5	24,420	278,971
15 Machinery	48	12.1	0.6	13.58	276.41	15.7	0.7	23,730	508,016
16 Electric Appliances	41	26.0	0.6	5.53	230.59	22.3	1.0	19,360	415,885
17 Transportation Equipment	18	6.9	0.5	47.44	617.28	8.2	0.6	48,682	667,355
18 Precision Instruments	7	12.1	0.9	14.40	193.10	42.1	3.3	9,154	116,360
19 Other Products	20	15.9	0.5	8.41	286.64	25.6	1.0	6,778	170,909
20 Electric Power & Gas	2	9.3	0.4	40.08	1,015.07	9.3	0.4	4,196	104,826
21 Land Transportation	10	12.4	0.7	22.47	413.26	12.1	0.7	10,660	191,981
22 Marine Transportation	4	4.6	0.4	47.90	627.90	5.8	0.4	3,201	49,147
23 Air Transportation	2	23.8	3.7	9.74	62.41	15.9	1.7	1,257	11,636
24 Warehousing & Harbor Trans	11	8.1	0.4	29.56	552.63	10.4	0.4	4,331	100,380
25 Information & Communication	29	27.1	1.2	3.84	87.27	22.1	1.1	8,114	160,711
26 Wholesale Trade	54	11.9	0.5	13.26	308.25	14.8	0.6	32,703	753,724
27 Retail Trade	46	51.6	1.2	2.36	100.21	38.2	1.9	18,623	384,655
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	5.7	0.3	8.53	151.60	6.7	0.5	4,134	52,027
30 Insurance	1	20.5	2.7	5.86	43.73	20.5	2.7	644	4,810
31 Other Financing Business	1	9.0	0.5	9.02	173.30	9.0	0.5	10,143	194,865
32 Real Estate	18	10.9	1.1	6.56	68.00	11.7	1.6	10,878	79,042
33 Services	47	25.5	1.6	10.15	165.46	26.5	1.8	25,576	382,669

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3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from December of 2014 to November of 2015.

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# Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Feb-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	215	54.3	4.0	2.60	35.09	64.7	4.3	47,108	713,953
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	211	54.3	4.0	2.60	35.25	62.3	4.3	47,955	690,968
Manufacturing	30	103.4	3.0	1.48	51.58	—	5.0	-6,270	231,015
Non-Manufacturing	181	50.0	4.3	2.79	32.54	34.0	4.0	54,226	459,953
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	32.6	6.4	8.43	42.82	46.6	8.6	1,949	10,579
4 Foods	2	6.3	0.9	9.64	65.14	813.7	2.5	14	4,647
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	130.5	2.1	0.80	49.53	130.5	2.1	963	59,642
8 Pharmaceutical	15	—	6.6	-7.03	28.27	—	6.4	-10,729	84,267
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	16.3	6.8	12.21	29.34	16.3	6.8	664	1,596
15 Machinery	4	12.2	2.3	15.84	84.51	11.6	2.5	2,567	12,015
16 Electric Appliances	3	—	0.5	-1.54	96.97	—	0.4	-625	25,079
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	7.0	-0.75	16.56	—	12.6	-1,130	31,812
19 Other Products	2	3.9	0.9	30.18	126.11	10.6	1.8	2,006	11,957
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	79	103.5	4.8	1.52	32.78	291.4	4.1	2,417	171,349
26 Wholesale Trade	6	22.6	3.9	3.67	21.55	23.2	3.9	1,166	6,876
27 Retail Trade	18	40.1	4.1	2.73	26.84	36.7	3.5	2,519	26,157
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	51.1	15.0	3.52	12.01	51.1	15.0	392	1,337
30 Insurance	1	—	1.7	-3.24	24.89	—	1.7	-1,624	12,487
31 Other Financing Business	2	29.7	3.5	4.23	35.62	53.4	2.2	384	9,160
32 Real Estate	12	13.6	2.1	6.32	41.17	9.0	2.0	9,496	43,183
33 Services	61	40.7	4.0	3.21	32.44	22.9	4.2	36,678	201,808

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3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from December of 2014 to November of 2015.

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Feb-2016

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,752	20.2	1.2	12.67	212.45	21.5	1.6	200,237	2,673,507
2nd section	498	16.0	0.7	11.68	250.28	21.2	1.1	2,438	49,128
Mothers	201	59.7	4.1	2.27	33.37	62.9	4.1	420	6,431

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