

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Aug-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,966	16.4	1.0	15.21	247.42	16.1	1.1	310,645	4,508,642
Large	99	19.7	1.6	31.80	393.10	15.4	1.2	173,413	2,326,857
Medium	400	17.6	1.2	21.98	327.67	17.2	1.1	99,406	1,559,325
Small	1,463	15.2	0.9	12.25	216.15	16.6	1.0	37,790	622,202
Non-Financial	1,826	17.3	1.1	14.49	231.02	17.8	1.3	249,319	3,504,707
Manufacturing	894	18.5	1.0	15.10	274.05	17.9	1.3	142,794	1,978,372
Non-Manufacturing	932	16.1	1.2	13.90	189.76	17.5	1.2	106,525	1,526,334
1 Fishery, Agriculture & Forestry	7	17.2	1.2	9.64	140.65	16.8	1.2	278	3,978
2 Mining	7	25.8	0.4	6.44	422.22	69.1	0.4	227	39,310
3 Construction	99	10.0	0.9	31.58	356.72	12.0	1.2	11,608	113,929
4 Foods	76	22.8	1.4	16.27	263.54	23.2	2.0	10,930	126,328
5 Textiles & Apparels	39	15.4	0.8	13.63	279.52	16.5	1.1	2,038	31,228
6 Pulp & Paper	11	21.2	0.7	11.75	371.19	21.4	0.7	611	20,038
7 Chemicals	138	15.4	1.0	21.71	328.25	18.7	1.3	16,626	233,703
8 Pharmaceutical	40	21.3	1.6	14.73	201.78	25.3	1.9	9,944	130,559
9 Oil & Coal Products	11	-	1.0	-6.12	178.94	-	0.7	-3,954	33,320
10 Rubber Products	11	12.1	1.1	27.67	317.20	10.2	1.1	4,075	37,423
11 Glass & Ceramics Products	32	16.6	0.7	13.98	332.47	19.0	1.0	2,263	44,168
12 Iron & Steel	32	27.5	0.6	7.36	337.04	21.4	0.7	2,707	87,116
13 Nonferrous Metals	24	32.9	0.8	8.02	331.08	19.3	0.8	1,970	49,468
14 Metal Products	39	14.4	0.7	12.59	268.03	24.5	0.9	1,368	37,493
15 Machinery	131	14.6	1.0	16.59	250.05	16.8	1.3	13,546	176,925
16 Electric Appliances	163	23.3	1.2	13.64	253.90	23.4	1.4	23,911	388,688
17 Transportation Equipment	64	14.5	0.9	15.16	258.61	10.4	1.1	50,555	485,364
18 Precision Instruments	28	18.4	1.3	14.00	191.36	19.9	2.0	3,327	32,926
19 Other Products	55	22.5	1.0	11.91	277.89	31.0	1.4	2,871	63,618
20 Electric Power & Gas	21	12.0	1.0	17.37	214.44	8.1	0.8	9,948	99,715
21 Land Transportation	40	16.2	1.3	30.01	374.05	14.9	1.4	12,615	132,205
22 Marine Transportation	8	-	0.5	-23.71	277.08	-	0.5	-2,080	20,730
23 Air Transportation	3	14.2	1.3	21.22	223.39	8.5	1.3	2,521	16,805
24 Warehousing & Harbor Transportation Service	22	15.6	0.8	17.77	367.74	15.5	0.7	704	14,680
25 Information & Communication	158	20.8	1.7	8.40	103.42	16.8	1.6	32,090	333,767
26 Wholesale Trade	164	12.5	0.8	12.98	211.64	25.3	0.8	7,781	251,527
27 Retail Trade	185	22.1	1.6	11.47	159.47	23.6	1.6	11,772	168,529
28 Banks	86	8.4	0.4	30.61	621.93	8.6	0.5	41,561	737,415
29 Securities & Commodity Futures	23	10.9	0.7	11.60	173.62	11.7	0.8	3,756	56,153
30 Insurance	9	12.6	0.9	18.22	252.34	11.1	0.7	9,769	145,406
31 Other Financing Business	22	10.3	0.8	17.26	218.98	11.2	1.1	6,238	64,959
32 Real Estate	59	14.0	1.2	16.55	190.19	16.5	1.3	7,221	92,417
33 Services	159	21.2	1.8	8.35	96.73	22.3	1.1	11,836	238,736

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from June of 2015 to May of 2016.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Aug-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	536	14.9	0.7	12.10	274.03	87.1	1.0	72,627	6,288,345
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	531	14.8	0.7	12.22	275.27	79.4	1.0	78,274	6,069,793
Manufacturing	280	15.3	0.6	12.49	323.20	—	1.0	-82,003	3,501,498
Non-Manufacturing	251	14.3	0.8	11.91	221.80	16.1	1.0	160,277	2,568,295
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	27	8.6	0.5	22.86	372.30	8.6	0.6	20,215	316,666
4 Foods	28	23.8	0.9	11.88	316.24	23.7	1.0	14,785	336,747
5 Textiles & Apparels	12	26.0	0.5	7.41	394.45	21.7	0.5	2,278	96,215
6 Pulp & Paper	6	14.4	0.5	10.37	292.11	14.4	0.6	3,770	91,309
7 Chemicals	38	12.1	0.5	17.78	405.33	11.2	0.6	27,997	564,425
8 Pharmaceutical	1	28.5	1.2	18.07	440.19	28.5	1.2	375	9,134
9 Oil & Coal Products	2	—	0.5	-3.40	333.12	11.6	0.5	1,702	36,104
10 Rubber Products	6	11.4	1.0	22.37	266.79	8.6	0.5	8,139	142,392
11 Glass & Ceramics Products	14	42.3	0.6	2.95	211.20	18.8	0.8	5,278	129,213
12 Iron & Steel	9	14.3	0.4	7.82	289.74	26.4	0.4	1,384	91,868
13 Nonferrous Metals	6	11.9	0.7	9.00	154.27	35.3	0.6	700	39,781
14 Metal Products	26	8.3	0.5	22.91	388.32	10.1	0.5	16,896	347,437
15 Machinery	47	13.0	0.6	12.71	281.42	13.9	0.7	26,584	511,311
16 Electric Appliances	39	—	0.7	-3.25	226.99	—	7.7	-249,468	147,353
17 Transportation Equipment	18	7.3	0.5	43.08	624.34	9.3	0.6	40,888	661,463
18 Precision Instruments	7	17.9	0.8	8.51	190.72	36.9	3.0	9,160	114,021
19 Other Products	21	23.4	0.5	5.97	276.56	27.0	1.1	7,528	182,724
20 Electric Power & Gas	2	6.5	0.3	55.69	1,063.10	6.4	0.3	5,888	110,018
21 Land Transportation	10	7.6	0.6	34.24	429.31	8.9	0.6	14,363	202,086
22 Marine Transportation	4	11.5	0.3	18.67	628.48	15.4	0.4	1,169	48,914
23 Air Transportation	2	4.5	2.1	46.86	99.57	5.8	1.4	3,384	13,766
24 Warehousing & Harbor Transp	11	9.4	0.4	22.55	511.90	9.5	0.5	4,834	101,183
25 Information & Communication	31	22.0	1.5	5.66	85.69	33.8	1.6	5,951	124,726
26 Wholesale Trade	53	9.5	0.5	14.12	279.96	10.4	0.6	45,312	753,127
27 Retail Trade	46	—	1.3	-0.83	86.49	30.1	1.6	22,503	426,537
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	151.6	0.3	0.30	140.41	391.7	0.5	65	49,896
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.5	-5.08	149.93	—	0.5	-5,712	168,656
32 Real Estate	14	8.9	1.0	8.18	73.41	11.7	1.8	7,902	51,981
33 Services	51	26.2	1.6	9.85	163.84	25.0	1.7	28,756	419,291

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Aug-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	223	58.3	4.4	2.76	36.89	47.5	4.4	70,404	767,084
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	218	58.8	4.3	2.74	37.24	46.8	4.4	69,534	739,857
Manufacturing	29	—	3.5	-2.08	45.27	—	5.8	-19,844	180,606
Non-Manufacturing	189	46.4	4.5	3.48	36.01	24.6	3.9	89,378	559,251
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	16.8	2.7	10.77	68.03	26.5	4.8	3,392	18,706
4 Foods	3	—	2.3	-14.97	40.80	—	2.8	-409	7,001
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	15	—	7.5	-7.93	27.80	—	6.7	-22,246	91,898
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	45.5	5.2	5.59	48.60	45.5	5.2	304	2,644
15 Machinery	3	5.0	1.3	12.88	48.41	5.3	1.1	2,341	11,067
16 Electric Appliances	3	50.1	0.7	1.41	98.82	26.2	0.5	455	25,335
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	6.2	-0.69	16.02	—	11.5	-933	31,098
19 Other Products	2	5.5	1.2	28.25	125.55	31.2	1.7	644	11,563
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	80	75.9	5.0	2.36	35.52	192.5	4.8	4,523	180,975
26 Wholesale Trade	4	56.0	7.2	2.85	22.04	37.1	4.7	611	4,805
27 Retail Trade	17	88.0	4.7	1.51	28.17	45.0	4.8	2,981	28,083
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	46.4	18.4	6.25	15.80	46.4	18.4	764	1,932
30 Insurance	1	—	1.2	-0.86	30.74	—	1.2	-429	15,423
31 Other Financing Business	3	36.4	7.3	4.10	20.39	59.0	3.2	535	9,872
32 Real Estate	12	12.7	1.7	6.68	50.85	8.6	1.8	10,477	51,469
33 Services	70	39.0	4.7	4.10	33.98	14.7	3.6	67,394	275,212

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Average PER and PBR by Market Section (Non-Consolidated)

end of Aug-2016

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,783	22.0	1.2	11.24	202.74	21.8	1.6	202,304	2,693,569
2nd section	496	18.5	0.7	9.86	246.64	—	1.2	-175	47,404
Mothers	202	58.9	4.3	2.63	35.61	40.0	4.1	702	6,907

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