

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Jan-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,770	22.7	1.1	13.46	278.84	25.0	1.3	173,865	3,358,437
Large	100	24.9	1.8	28.75	403.65	20.2	1.3	121,725	1,890,648
Medium	398	27.1	1.2	16.40	358.36	41.6	1.4	33,068	989,843
Small	1,268	20.3	0.9	11.36	244.80	26.9	1.1	19,057	477,754
Non-Financial	1,635	23.9	1.2	12.90	264.84	29.2	1.4	129,496	2,673,164
Manufacturing	851	24.7	1.1	14.36	310.19	32.7	1.4	69,453	1,574,782
Non-Manufacturing	784	22.8	1.2	11.31	215.61	25.2	1.4	60,043	1,098,381
1 Fishery, Agriculture & Forestry	5	24.5	1.2	6.35	128.65	46.1	1.1	64	2,809
2 Mining	6	20.1	0.7	14.00	385.20	11.4	0.7	1,903	32,347
3 Construction	96	28.8	0.9	13.59	411.74	26.1	1.3	4,286	86,236
4 Foods	71	22.0	1.2	19.35	363.65	22.6	1.8	8,230	102,776
5 Textiles & Apparels	41	21.0	0.8	13.17	334.77	39.3	1.0	723	29,621
6 Pulp & Paper	10	11.7	0.8	28.95	433.88	14.3	0.8	734	12,990
7 Chemicals	128	23.2	1.1	16.89	354.35	27.6	1.2	8,111	183,142
8 Pharmaceutical	39	20.2	1.6	20.59	261.90	23.4	1.8	8,454	112,133
9 Oil & Coal Products	11	33.5	1.0	8.09	261.17	16.0	0.7	1,744	40,307
10 Rubber Products	11	11.9	1.2	29.60	306.11	15.4	1.7	2,743	24,134
11 Glass & Ceramics Products	33	27.2	1.1	15.68	403.60	34.3	1.1	1,215	36,945
12 Iron & Steel	32	-	0.8	-0.02	394.31	-	1.0	-3,065	75,974
13 Nonferrous Metals	23	25.1	1.1	11.52	270.95	20.3	1.0	2,016	39,075
14 Metal Products	37	28.8	0.9	9.11	299.14	28.9	1.1	1,136	29,204
15 Machinery	123	24.0	1.2	15.47	297.88	25.2	1.6	8,741	135,918
16 Electric Appliances	155	35.6	1.4	10.50	270.85	-	1.6	-2,473	312,996
17 Transportation Equipment	61	17.5	1.1	19.25	297.93	19.7	1.5	27,281	358,228
18 Precision Instruments	27	24.7	1.4	8.92	160.78	25.8	2.1	2,085	25,763
19 Other Products	49	22.6	0.9	11.62	283.72	34.6	1.1	1,771	55,572
20 Electric Power & Gas	17	-	0.9	-5.67	241.17	-	1.0	-13,889	81,176
21 Land Transportation	38	17.8	1.2	25.49	385.93	17.8	1.4	8,165	101,892
22 Marine Transportation	9	-	1.0	-35.99	202.43	-	0.8	-1,987	18,054
23 Air Transportation	4	9.6	1.6	32.73	194.74	8.1	1.3	2,200	14,168
24 Warehousing & Harbor Transportation Service	21	19.8	0.9	15.66	353.52	19.8	0.9	577	12,425
25 Information & Communication	118	22.3	1.7	8.94	118.66	19.6	1.5	21,685	279,496
26 Wholesale Trade	145	14.3	0.8	13.28	232.47	9.8	0.9	18,795	214,987
27 Retail Trade	164	20.0	1.4	12.67	179.91	22.2	1.6	10,067	140,878
28 Banks	86	12.6	0.5	25.01	602.61	10.4	0.7	34,269	506,175
29 Securities & Commodity Futures	21	23.8	1.4	10.13	169.55	26.3	1.4	2,458	46,174
30 Insurance	6	19.9	0.9	10.58	222.55	20.4	0.9	3,980	86,725
31 Other Financing Business	22	14.0	1.1	13.88	173.39	18.4	1.5	3,660	46,198
32 Real Estate	42	30.9	2.0	12.87	194.83	39.0	2.3	3,398	57,193
33 Services	119	27.2	1.8	7.05	103.98	28.9	2.4	4,774	56,713

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "-" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from November of 2012 to October of 2013.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Jan-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	556	20.9	0.7	10.25	287.30	20.7	0.9	274,367	6,191,873
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	550	21.0	0.7	10.21	289.41	21.3	0.9	257,435	6,085,794
Manufacturing	298	19.3	0.7	11.87	328.69	20.2	0.8	144,266	3,494,970
Non-Manufacturing	252	24.1	0.8	8.25	242.95	22.7	1.0	113,169	2,590,824
1 Fishery, Agriculture & Forestry	1	—	10.1	-4.62	2.34	—	10.1	-1,795	910
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	30	12.4	0.6	20.55	406.10	12.3	0.7	17,651	301,578
4 Foods	31	107.6	0.8	2.85	387.79	48.9	0.9	7,733	443,825
5 Textiles & Apparels	13	12.0	0.5	15.51	357.91	13.6	0.6	4,653	106,588
6 Pulp & Paper	6	16.5	0.5	10.19	307.36	14.8	0.7	3,494	75,071
7 Chemicals	41	22.8	0.6	11.57	411.04	20.4	0.7	17,073	529,343
8 Pharmaceutical	1	42.5	2.0	18.36	387.71	42.5	2.0	381	8,045
9 Oil & Coal Products	2	14.1	0.6	15.08	349.65	31.6	0.7	831	35,470
10 Rubber Products	6	11.3	1.0	16.13	185.55	10.3	0.7	6,046	84,179
11 Glass & Ceramics Products	14	17.8	0.8	11.97	259.92	17.4	0.8	5,119	112,296
12 Iron & Steel	11	14.3	0.6	9.70	243.90	28.7	0.5	2,290	125,018
13 Nonferrous Metals	8	—	0.7	-0.80	127.13	—	0.7	-1,409	80,036
14 Metal Products	27	15.1	0.7	14.50	325.79	13.6	0.8	16,057	280,807
15 Machinery	50	22.5	0.7	8.89	287.14	19.8	0.9	20,960	483,856
16 Electric Appliances	39	22.9	0.7	8.52	283.73	24.2	1.1	15,169	347,216
17 Transportation Equipment	23	10.6	0.8	36.52	504.60	15.2	0.9	30,284	526,285
18 Precision Instruments	6	15.7	1.0	12.85	207.93	32.1	1.8	5,373	97,466
19 Other Products	20	14.7	0.5	10.57	298.41	12.0	0.8	10,210	159,468
20 Electric Power & Gas	5	11.3	0.4	16.07	418.60	11.0	0.5	6,046	143,842
21 Land Transportation	11	22.8	0.7	9.20	322.96	13.7	0.6	8,119	180,967
22 Marine Transportation	4	6.4	0.5	36.97	511.14	7.3	0.5	2,737	41,732
23 Air Transportation	2	6.6	0.9	43.02	306.76	7.4	1.0	1,702	13,111
24 Warehousing & Harbor Trans	16	13.1	0.5	16.65	416.34	17.3	0.6	4,482	127,126
25 Information & Communication	26	27.2	1.1	4.12	103.15	22.2	0.9	11,210	279,938
26 Wholesale Trade	58	37.0	0.6	4.68	294.50	19.7	0.7	27,099	735,437
27 Retail Trade	41	128.7	1.3	1.37	137.13	42.4	1.6	13,253	354,041
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	5	10.1	1.4	13.97	101.08	16.6	1.7	3,623	35,184
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	9.8	1.8	11.25	59.92	9.8	1.8	13,309	70,895
32 Real Estate	12	74.1	1.5	1.11	55.69	—	1.8	-1,432	31,583
33 Services	46	38.6	1.6	7.35	174.31	27.3	1.7	24,097	380,558

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Jan-2014

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	188	106.7	4.8	1.59	35.42	98.7	6.0	36,080	590,828
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	184	108.8	4.8	1.58	35.60	101.5	6.2	34,434	559,414
Manufacturing	33	—	3.7	-3.58	42.40	—	5.7	-7,253	161,935
Non-Manufacturing	151	64.7	5.1	2.70	34.11	61.8	6.5	41,688	397,479
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	2	—	16.0	-1.86	18.37	112.3	18.8	232	1,389
4 Foods	4	28.2	4.5	2.21	13.69	87.7	13.5	1,213	7,857
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	172.7	6.1	1.21	34.44	172.7	6.1	1,462	41,465
8 Pharmaceutical	11	—	14.1	-7.67	22.79	—	13.0	-7,919	36,377
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	21.4	1.4	4.62	71.93	—	1.7	-1,909	7,014
16 Electric Appliances	10	—	0.9	-6.17	78.24	—	0.8	-68	57,366
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	11.6	2.2	4.15	21.43	11.6	2.2	417	2,154
19 Other Products	3	—	2.3	-0.08	13.16	—	2.2	-449	9,702
20 Electric Power & Gas	2	6.7	2.1	13.49	42.41	6.6	2.1	4,052	12,738
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	61	231.5	5.5	0.79	33.05	111.4	6.9	10,103	164,114
26 Wholesale Trade	8	20.3	2.6	5.10	39.31	34.4	2.0	755	13,239
27 Retail Trade	19	31.3	3.0	4.80	49.17	74.7	3.7	1,737	35,329
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	—	—	—	—	—	—	—	—	—
30 Insurance	3	30.1	2.2	2.64	35.41	39.2	2.0	1,464	28,698
31 Other Financing Business	1	48.4	3.2	0.15	2.25	48.4	3.2	182	2,716
32 Real Estate	13	13.6	2.1	2.77	18.30	18.2	31.9	6,310	3,609
33 Services	46	61.3	6.8	3.67	33.20	61.1	6.8	18,497	167,059

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Average PER and PBR by Market Section (Non-Consolidated)

end of Jan-2014

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,635	31.0	1.3	9.50	232.70	50.3	1.8	76,971	2,148,832
2nd section	511	26.1	0.8	8.37	266.01	26.3	1.0	2,012	50,497
Mothers	176	107.1	4.8	1.59	35.38	103.1	6.2	326	5,396

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