

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of May-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,877	20.8	1.3	16.41	257.03	20.8	1.6	291,840	3,825,104
Large	100	27.0	2.2	31.86	395.26	19.6	1.6	173,810	2,135,130
Medium	401	24.2	1.6	22.66	351.87	23.8	1.7	81,709	1,146,833
Small	1,373	18.1	1.1	13.48	219.73	19.3	1.3	36,242	542,610
Non-Financial	1,740	21.6	1.4	15.77	241.66	22.3	1.7	236,954	3,077,205
Manufacturing	877	21.8	1.4	17.89	285.17	23.3	1.8	138,309	1,828,556
Non-Manufacturing	863	21.3	1.5	13.62	197.44	21.0	1.7	98,645	1,248,648
1 Fishery, Agriculture & Forestry	4	18.6	1.5	10.55	129.64	26.3	1.4	121	2,310
2 Mining	7	9.9	0.6	26.24	411.94	11.4	0.7	2,331	37,410
3 Construction	99	17.4	1.2	25.45	383.99	19.0	1.5	7,922	97,869
4 Foods	74	28.6	1.5	17.14	316.90	27.1	2.2	10,093	124,364
5 Textiles & Apparels	41	20.1	1.0	16.16	339.28	27.1	1.3	1,526	33,050
6 Pulp & Paper	11	22.3	0.9	16.82	416.98	18.5	0.8	829	18,550
7 Chemicals	134	21.1	1.3	20.00	327.58	26.8	1.7	12,750	206,050
8 Pharmaceutical	39	29.4	2.1	20.10	277.11	31.7	2.2	8,735	127,666
9 Oil & Coal Products	11	25.8	1.1	12.16	284.78	26.1	0.7	1,235	43,969
10 Rubber Products	11	12.9	1.3	35.50	356.28	13.3	1.7	4,525	35,648
11 Glass & Ceramics Products	33	25.4	1.1	16.19	366.61	27.9	1.3	1,975	41,850
12 Iron & Steel	32	18.5	0.9	17.97	361.25	14.8	1.1	6,114	85,780
13 Nonferrous Metals	24	19.5	1.2	18.58	305.09	19.4	1.2	2,719	44,761
14 Metal Products	38	16.4	0.8	13.85	268.82	17.8	1.2	2,253	33,797
15 Machinery	126	19.6	1.5	18.79	253.00	22.4	1.9	13,050	157,562
16 Electric Appliances	158	24.3	1.8	18.05	244.59	34.9	2.1	21,417	355,371
17 Transportation Equipment	66	15.5	1.3	19.22	235.53	16.0	1.7	46,388	431,209
18 Precision Instruments	28	27.9	1.7	10.27	170.67	31.7	2.4	2,277	30,727
19 Other Products	51	21.8	1.1	14.21	281.46	38.1	1.6	2,414	58,194
20 Electric Power & Gas	19	36.9	1.3	7.31	212.74	32.9	1.3	3,500	86,496
21 Land Transportation	40	22.0	1.7	26.82	349.91	22.9	2.0	9,838	113,168
22 Marine Transportation	8	15.4	0.8	14.27	262.92	14.8	0.8	1,092	21,049
23 Air Transportation	3	14.7	1.8	25.50	209.02	14.9	1.9	1,870	14,784
24 Warehousing & Harbor Transportation Service	23	21.7	1.0	16.60	354.03	22.8	1.1	648	13,690
25 Information & Communication	139	23.9	1.8	8.07	108.53	20.7	1.7	25,911	306,847
26 Wholesale Trade	156	15.0	1.0	13.89	209.95	10.8	1.0	22,392	247,471
27 Retail Trade	176	30.1	1.9	10.51	164.25	31.4	2.0	10,235	159,743
28 Banks	85	14.2	0.7	29.78	617.61	12.2	0.9	39,299	542,385
29 Securities & Commodity Futures	23	11.3	1.3	18.49	163.20	12.8	1.3	5,475	52,417
30 Insurance	7	27.6	1.4	11.37	217.59	25.2	1.3	5,195	98,583
31 Other Financing Business	22	15.3	1.2	14.59	189.98	16.9	1.5	4,915	54,513
32 Real Estate	51	21.2	2.1	18.11	185.23	28.2	2.2	5,899	74,517
33 Services	138	25.7	2.2	8.40	100.47	32.4	3.0	6,882	73,289

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from March of 2014 to February of 2015.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of May-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	546	18.3	0.8	13.01	286.29	19.8	1.1	338,711	6,124,552
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	540	18.3	0.8	13.02	287.26	20.1	1.1	323,022	5,870,474
Manufacturing	293	19.7	0.8	13.25	325.80	18.0	1.0	191,499	3,483,481
Non-Manufacturing	247	16.7	0.9	12.74	241.55	23.2	1.3	131,522	2,386,993
1 Fishery, Agriculture & Forestry	1	72.8	1.0	0.73	52.86	72.8	1.0	54	3,942
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	9.8	0.6	25.92	412.91	11.8	0.7	18,003	293,981
4 Foods	32	42.6	1.0	8.07	361.07	26.6	1.0	13,566	369,569
5 Textiles & Apparels	13	*	0.6	0.11	356.33	27.1	0.7	2,747	108,970
6 Pulp & Paper	6	37.9	0.6	5.33	333.80	27.2	0.7	2,056	81,530
7 Chemicals	39	12.8	0.7	24.01	421.02	14.8	0.7	27,573	544,955
8 Pharmaceutical	1	34.9	1.5	17.64	405.25	34.9	1.5	366	8,409
9 Oil & Coal Products	2	—	0.6	-1.62	338.16	176.9	0.8	149	35,150
10 Rubber Products	6	8.5	1.1	29.26	225.40	7.8	0.7	10,012	105,335
11 Glass & Ceramics Products	14	26.3	0.8	8.85	274.67	17.3	0.8	5,890	121,721
12 Iron & Steel	10	12.8	0.6	14.16	283.97	17.9	0.7	4,029	107,160
13 Nonferrous Metals	7	24.2	0.9	4.57	127.38	24.8	0.8	1,496	45,816
14 Metal Products	27	14.7	0.7	15.80	337.15	13.8	0.8	16,940	295,950
15 Machinery	48	26.9	0.8	8.80	298.96	23.9	1.0	18,799	456,241
16 Electric Appliances	41	44.1	1.0	5.50	245.35	33.8	1.5	16,427	358,647
17 Transportation Equipment	18	11.8	0.8	39.16	580.38	9.3	0.9	55,238	578,837
18 Precision Instruments	7	12.5	1.2	18.97	206.00	36.7	2.8	7,919	103,469
19 Other Products	22	13.3	0.6	11.64	247.21	20.8	1.1	8,290	161,720
20 Electric Power & Gas	3	12.4	0.4	25.20	697.09	13.2	0.5	4,244	116,865
21 Land Transportation	11	5.7	0.7	43.83	360.95	10.2	0.7	13,242	194,864
22 Marine Transportation	4	9.1	0.5	30.52	558.86	10.8	0.5	2,207	44,901
23 Air Transportation	2	—	1.1	-30.32	280.86	—	1.2	-2,194	11,128
24 Warehousing & Harbor Trans	13	14.2	0.5	19.27	501.63	15.4	0.5	3,701	105,587
25 Information & Communication	25	19.1	1.3	6.62	97.15	19.2	1.3	9,790	143,181
26 Wholesale Trade	52	18.3	0.6	10.89	316.43	17.0	0.8	30,662	690,516
27 Retail Trade	43	35.1	1.5	5.39	127.43	53.1	2.5	16,896	352,304
28 Banks	1	20.2	0.5	12.88	514.66	20.2	0.5	701	28,020
29 Securities & Commodity Futu	4	7.0	0.7	12.44	129.94	12.4	1.1	3,843	41,828
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	13.4	0.8	9.40	155.34	13.4	0.8	11,145	184,230
32 Real Estate	15	12.4	1.7	6.90	50.13	17.9	3.5	7,140	36,285
33 Services	50	27.8	1.8	9.65	151.07	29.4	2.1	27,776	393,438

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from March of 2014 to February of 2015.

Copyright (c) 1996 - 2015 Tokyo Stock Exchange, Inc. All rights reserved.

Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of May-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	209	99.2	6.2	2.03	32.78	340.8	6.0	11,309	643,167
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	206	98.4	6.2	2.07	33.02	311.8	6.1	12,188	622,361
Manufacturing	30	—	4.9	-0.27	50.68	—	5.4	-7,461	227,079
Non-Manufacturing	176	79.5	6.5	2.47	30.01	130.8	6.5	19,649	395,282
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	3	87.0	13.9	2.14	13.33	51.6	5.8	675	6,050
4 Foods	2	16.8	3.5	7.61	36.65	103.6	3.9	161	4,302
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	113.0	2.9	1.22	47.44	113.0	2.9	1,470	57,127
8 Pharmaceutical	14	—	7.8	-7.81	32.20	—	7.1	-13,695	80,965
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	20.6	8.6	12.21	29.34	20.6	8.6	664	1,596
15 Machinery	3	10.7	1.6	12.79	83.79	17.3	1.6	744	8,087
16 Electric Appliances	5	93.0	1.1	0.94	77.68	28.7	1.1	2,104	55,831
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	—	52.0	-0.68	5.90	—	52.0	-688	5,995
19 Other Products	3	68.6	7.5	10.03	91.22	41.3	5.6	1,778	13,175
20 Electric Power & Gas	2	14.1	5.5	7.57	19.36	13.4	5.6	2,399	5,767
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	76	127.2	6.6	1.67	32.18	242.8	6.1	4,076	163,486
26 Wholesale Trade	6	29.7	5.6	5.21	27.74	30.4	4.5	971	6,500
27 Retail Trade	17	96.9	6.4	1.76	26.63	103.1	5.6	1,739	31,818
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	45.3	13.3	3.52	12.01	45.3	13.3	392	1,337
30 Insurance	1	—	1.1	-5.20	33.04	—	1.1	-2,194	13,935
31 Other Financing Business	1	22.7	3.8	0.61	3.67	22.7	3.8	923	5,534
32 Real Estate	15	29.9	5.5	6.11	32.90	22.3	4.1	7,589	41,490
33 Services	57	83.1	6.7	2.34	28.86	516.3	8.1	2,197	140,170

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce

consolidated financial statements are from non-consolidated financial statements.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from March of 2014 to February of 2015.

Copyright (c) 1996 - 2015 Tokyo Stock Exchange, Inc. All rights reserved.

Average PER and PBR by Market Section (Non-Consolidated)

end of May-2015

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,713	26.5	1.6	12.65	213.07	31.3	2.3	172,679	2,303,347
2nd section	501	23.3	0.9	10.36	257.00	28.2	1.3	2,205	48,123
Mothers	198	109.2	6.2	1.89	33.04	683.5	6.1	53	5,990

Notice 1 “-” represents no figure or PER<0. “*” represents PER>1000.

2. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from March of 2014 to February of 2015.

Copyright (c) 1996 - 2015 Tokyo Stock Exchange, Inc. All rights reserved.