

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Mar-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,998	19.8	1.2	13.88	230.77	18.6	1.3	305,342	4,493,740
Large	99	22.1	1.7	29.29	376.01	17.0	1.3	173,146	2,325,023
Medium	397	21.9	1.4	18.93	301.23	21.0	1.3	94,007	1,538,832
Small	1,491	18.4	1.0	11.58	203.49	19.5	1.2	38,136	628,756
Non-Financial	1,861	21.0	1.3	13.17	214.80	20.4	1.4	244,598	3,500,665
Manufacturing	895	23.5	1.2	13.20	251.23	20.5	1.5	142,440	1,968,528
Non-Manufacturing	966	18.7	1.4	13.13	181.05	20.3	1.4	102,157	1,532,137
1 Fishery, Agriculture & Forestry	7	20.7	1.5	10.11	143.08	22.6	1.6	284	4,047
2 Mining	7	38.2	0.5	5.72	422.72	90.2	0.5	212	39,321
3 Construction	101	11.3	1.0	30.68	341.46	13.4	1.4	11,648	114,135
4 Foods	78	26.0	1.7	15.18	237.57	22.1	2.2	12,194	123,431
5 Textiles & Apparels	39	26.6	0.9	8.92	277.78	19.9	1.2	1,846	31,260
6 Pulp & Paper	12	26.2	0.8	8.49	286.05	25.0	0.8	619	20,140
7 Chemicals	138	19.4	1.3	18.26	278.50	21.4	1.6	17,247	231,254
8 Pharmaceutical	39	24.0	1.7	15.02	206.55	27.7	2.1	9,838	131,101
9 Oil & Coal Products	10	-	1.0	-5.34	133.07	-	0.9	-3,506	30,975
10 Rubber Products	11	16.4	1.3	22.00	277.68	15.4	1.4	3,428	37,921
11 Glass & Ceramics Products	32	24.3	0.9	12.11	315.08	25.5	1.2	2,087	43,873
12 Iron & Steel	32	32.8	0.7	6.99	325.20	23.3	0.8	2,848	87,093
13 Nonferrous Metals	24	46.2	1.0	6.57	301.95	24.0	1.0	1,970	49,474
14 Metal Products	41	18.3	0.9	11.54	239.90	30.3	1.1	1,388	38,189
15 Machinery	132	19.3	1.2	14.74	230.41	20.9	1.5	13,092	176,921
16 Electric Appliances	159	30.0	1.5	11.70	238.76	29.5	1.7	22,726	384,662
17 Transportation Equipment	64	18.4	1.0	14.11	253.25	10.9	1.1	50,303	485,725
18 Precision Instruments	30	24.1	1.6	10.76	161.81	23.6	2.4	3,312	32,950
19 Other Products	54	25.4	1.1	11.39	262.37	32.8	1.6	3,044	63,550
20 Electric Power & Gas	21	12.1	1.0	17.45	213.32	9.0	0.9	9,948	99,783
21 Land Transportation	41	23.1	1.4	20.74	344.62	24.9	1.5	8,373	135,309
22 Marine Transportation	8	-	0.7	-23.71	277.08	-	0.6	-2,080	20,730
23 Air Transportation	3	14.4	1.6	24.17	223.48	9.9	1.5	2,527	16,805
24 Warehousing & Harbor Transportation Service	22	17.4	0.8	17.70	368.45	17.3	0.8	703	14,700
25 Information & Communication	169	24.8	2.1	8.22	99.13	18.0	1.7	31,991	335,694
26 Wholesale Trade	164	14.2	0.9	13.51	206.95	29.9	0.9	7,956	251,709
27 Retail Trade	191	25.6	1.8	10.91	153.56	26.9	1.9	11,643	167,912
28 Banks	84	9.8	0.5	29.05	599.27	10.1	0.6	40,981	726,616
29 Securities & Commodity Futures	22	13.4	0.9	11.59	178.43	14.6	1.0	3,754	56,095
30 Insurance	9	15.0	1.1	18.16	252.09	13.7	0.9	9,769	145,404
31 Other Financing Business	22	11.2	0.9	17.20	218.42	11.9	1.1	6,238	64,959
32 Real Estate	62	14.7	1.3	16.48	182.74	17.0	1.4	7,437	93,546
33 Services	170	24.9	2.0	7.50	91.11	25.1	1.2	11,510	238,440

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2. "-" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from January of 2016 to December of 2016.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Mar-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	528	18.2	0.8	10.99	251.13	114.4	1.4	78,167	6,188,281
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	520	18.1	0.8	11.14	253.38	107.8	1.5	81,071	5,941,144
Manufacturing	275	18.9	0.8	11.79	294.78	—	1.7	-67,050	3,415,542
Non-Manufacturing	245	17.1	0.9	10.42	206.90	19.3	1.1	148,121	2,525,602
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	27	10.7	0.6	20.25	337.57	10.8	0.7	20,596	318,858
4 Foods	28	25.0	1.1	12.09	279.24	26.8	1.2	15,706	338,722
5 Textiles & Apparels	12	—	0.6	-1.46	395.52	161.7	0.6	346	93,863
6 Pulp & Paper	5	16.4	0.6	13.57	349.86	14.9	0.7	3,922	87,724
7 Chemicals	37	18.9	0.7	14.20	364.55	15.3	0.7	26,316	544,719
8 Pharmaceutical	1	34.5	1.4	18.07	440.19	34.5	1.4	375	9,134
9 Oil & Coal Products	2	14.7	0.6	14.73	342.90	9.3	0.6	2,558	37,801
10 Rubber Products	6	15.7	1.3	22.84	271.18	11.1	0.6	8,461	145,704
11 Glass & Ceramics Products	13	41.7	0.7	3.10	187.57	21.5	1.0	5,909	128,117
12 Iron & Steel	9	27.0	0.5	4.21	249.07	37.0	0.5	1,134	92,057
13 Nonferrous Metals	6	15.4	0.8	8.04	152.98	—	0.7	-18	38,805
14 Metal Products	25	9.2	0.6	26.46	382.12	10.4	0.7	18,568	286,482
15 Machinery	48	17.1	0.7	11.38	267.87	17.5	0.9	28,022	522,924
16 Electric Appliances	39	46.4	1.0	4.15	197.14	—	19.1	-231,585	151,855
17 Transportation Equipment	18	10.7	0.7	27.15	436.07	12.4	0.7	38,235	652,813
18 Precision Instruments	5	20.2	0.9	10.54	243.80	35.7	3.3	9,437	102,918
19 Other Products	21	29.7	0.5	5.01	273.54	38.8	1.2	5,563	181,903
20 Electric Power & Gas	2	7.6	0.4	51.66	1,090.22	7.5	0.4	5,447	112,984
21 Land Transportation	10	8.1	0.7	35.08	430.40	9.2	0.7	15,843	203,992
22 Marine Transportation	4	13.4	0.4	19.87	631.21	16.6	0.4	1,275	49,154
23 Air Transportation	2	4.4	2.0	46.43	100.74	6.2	1.4	3,227	14,202
24 Warehousing & Harbor Transp	12	12.5	0.5	18.38	445.62	14.7	0.6	4,707	108,366
25 Information & Communication	32	21.8	1.5	5.92	87.38	27.4	1.8	8,646	134,757
26 Wholesale Trade	53	11.9	0.6	12.56	254.39	13.4	0.8	42,894	750,469
27 Retail Trade	45	—	1.4	-1.37	85.02	55.2	1.7	12,749	414,149
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	5	62.8	0.8	1.54	119.46	61.8	1.0	919	55,009
30 Insurance	1	102.1	9.5	0.96	10.28	102.1	9.5	164	1,756
31 Other Financing Business	2	112.4	0.8	0.79	116.78	—	0.7	-3,987	190,372
32 Real Estate	15	10.7	1.1	7.11	66.74	12.8	2.1	9,193	54,770
33 Services	43	44.3	1.9	6.02	137.50	30.2	2.0	23,543	363,901

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Mar-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	225	109.7	5.7	1.82	35.27	76.5	5.3	53,751	771,004
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	219	113.3	5.6	1.78	35.71	74.9	5.4	53,339	740,136
Manufacturing	29	—	4.0	-8.26	39.39	—	6.0	-41,389	174,107
Non-Manufacturing	190	62.8	5.9	3.31	35.15	31.2	5.2	94,728	566,029
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	29.3	5.1	6.14	35.06	24.9	3.9	2,249	14,418
4 Foods	1	—	1.9	-54.63	40.32	—	1.9	-683	504
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	16	—	9.2	-13.49	20.61	—	6.6	-40,718	91,652
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	48.8	3.2	4.58	69.77	48.8	3.2	119	1,814
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	9.4	1.9	9.60	46.72	15.6	2.0	1,462	11,127
16 Electric Appliances	3	80.9	1.2	1.41	98.58	50.0	0.9	455	25,335
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	3	—	4.6	-1.81	19.81	—	11.0	-2,131	32,521
19 Other Products	2	—	1.9	-0.58	103.60	212.3	2.0	107	11,154
20 Electric Power & Gas	1	101.8	6.1	1.68	28.21	101.8	6.1	305	5,134
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	80	120.5	6.8	1.87	32.84	224.4	6.4	4,888	170,289
26 Wholesale Trade	3	56.2	8.2	5.11	34.98	39.2	6.3	842	5,237
27 Retail Trade	19	88.2	5.9	2.18	32.64	62.7	5.3	2,223	26,476
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	38.3	7.9	11.29	54.88	38.3	7.9	1,390	6,756
30 Insurance	1	—	1.3	-0.84	30.16	—	1.3	-429	15,423
31 Other Financing Business	4	36.0	11.4	2.42	7.64	—	4.8	-548	8,689
32 Real Estate	11	17.5	2.4	8.00	59.20	15.4	3.1	8,653	43,470
33 Services	71	47.6	5.8	4.26	34.81	19.4	4.9	75,566	301,002

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Average PER and PBR by Market Section (Non-Consolidated)

end of Mar-2017

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,813	26.8	1.4	10.18	189.44	25.2	1.9	196,985	2,680,867
2nd section	484	22.4	0.9	9.16	228.27	—	1.8	-159	46,609
Mothers	202	94.1	5.6	2.03	34.03	59.2	5.2	603	6,862

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