

6 平均PER・PBR  
Average PER・PBR

年 末 End of Year or Month	単純 Average								加重 Weighted Average								
	第一部 1st Section				第二部 2nd Section				第一部 1st Section				第二部 2nd Section				
	PER	PBR	1株当たり 当期純利益 Net Income Per Share	1株当たり 純資産 Net Assets Per Share	PER	PBR	1株当たり 当期純利益 Net Income Per Share	1株当たり 純資産 Net Assets Per Share	PER	PBR	親会社株主に 帰属する当期 純利益合計 Net Income	純資産合計 Net Assets	PER	PBR	親会社株主に帰属する当 期純利益合計 Net Income	純資産合計 Net Assets	
倍 times	倍 times	円 ¥	円 ¥	倍 times	倍 times	円 ¥	円 ¥	倍 times	倍 times	円 ¥	円 ¥	倍 times	倍 times	円 ¥	円 ¥		
2011	15.0	0.8	14.06	280.26	15.9	0.6	9.82	276.24	15.5	0.9	16,359,400,000,000	296,246,600,000,000	15.9	0.6	190,500,000,000	4,863,400,000,000	
2012	18.4	0.8	12.97	282.46	17.3	0.6	9.48	269.04	21.6	1.0	13,907,900,000,000	303,393,000,000,000	16.9	0.7	186,500,000,000	4,650,800,000,000	
2013	23.5	1.1	13.83	284.08	20.0	0.7	10.27	287.61	26.6	1.4	17,373,157,789,086	335,559,054,213,698	20.3	0.9	271,082,923,561	6,165,671,178,000	
2014	18.5	1.2	16.99	266.89	16.8	0.8	13.78	298.90	17.7	1.3	28,787,674,280,706	379,231,374,781,949	17.6	1.0	350,308,920,088	6,211,027,287,752	
2015	18.5	1.2	16.63	263.27	14.4	0.7	14.45	289.04	18.4	1.3	31,700,236,646,868	457,757,801,766,161	18.3	1.0	342,380,211,545	6,410,604,157,548	
2016	19.6	1.2	14.13	233.71	16.6	0.7	11.32	254.92	18.6	1.3	30,564,177,620,500	450,141,943,042,331	91.1	1.2	83,116,134,298	6,235,663,918,940	
2017	21.7	1.4	13.57	203.54	17.4	0.9	11.46	218.38	19.4	1.4	35,255,197,344,283	471,214,954,901,972	-	1.6	-600,575,492,572	6,245,109,273,312	
2018	14.9	1.1	139.67	1,885.18	12.0	0.7	103.48	1,859.99	13.1	1.1	43,059,926,128,219	504,910,174,516,333	6.1	1.0	1,183,338,048,474	7,441,146,403,550	
2019	17.8	1.2	130.70	1,886.42	13.2	0.7	108.60	1,933.20	15.9	1.2	41,213,391,320,179	525,469,327,866,299	6.9	0.9	1,098,720,175,714	8,146,441,399,000	
2020	22.6	1.3	103.44	1,859.64	15.7	0.7	85.68	1,969.50	22.8	1.3	29,542,297,309,390	505,734,675,619,486	47.8	0.9	142,684,400,800	7,480,449,858,000	
2019	3	15.9	1.2	137.99	1,867.40	13.0	0.7	102.32	1,853.50	13.9	1.2	43,469,530,435,912	505,722,403,516,333	6.4	1.0	1,169,177,427,474	7,392,605,407,550
4	16.2	1.2	137.62	1,863.50	13.0	0.7	102.56	1,856.17	14.2	1.2	43,476,443,435,912	505,739,679,516,333	6.4	1.0	1,167,930,227,474	7,389,936,702,550	
5	15.2	1.1	136.62	1,863.57	12.7	0.7	99.58	1,856.76	13.3	1.1	43,350,360,000,348	505,119,470,516,333	6.2	1.0	1,143,506,587,838	7,387,758,466,550	
6	15.8	1.1	133.40	1,907.08	11.8	0.7	109.56	1,918.75	14.4	1.1	40,985,790,820,179	524,718,688,002,973	5.4	0.9	1,323,533,274,238	8,206,129,964,550	
7	16.1	1.1	133.29	1,906.75	11.8	0.7	111.77	1,935.89	14.6	1.1	41,008,338,820,179	525,109,672,866,299	5.4	0.9	1,321,687,651,809	8,191,971,674,550	
8	15.4	1.1	133.18	1,903.28	11.5	0.7	109.59	1,938.21	14.0	1.1	41,228,511,820,179	525,198,466,866,299	6.1	0.8	1,105,102,078,809	8,135,586,937,550	
9	16.1	1.1	132.74	1,900.76	11.9	0.7	108.16	1,938.01	14.7	1.2	41,224,023,820,179	525,309,912,866,299	6.3	0.9	1,099,352,935,952	8,131,467,937,550	
10	17.1	1.2	132.40	1,898.50	12.2	0.7	109.23	1,939.97	15.4	1.2	41,215,536,820,179	525,256,952,866,299	6.5	0.9	1,098,876,210,714	8,120,622,609,000	
11	17.4	1.2	131.79	1,893.00	12.8	0.7	108.19	1,931.07	15.7	1.2	41,235,740,320,179	525,449,217,866,299	6.9	0.9	1,099,210,820,714	8,143,476,562,000	
12	17.8	1.2	130.70	1,886.42	13.2	0.7	108.60	1,933.20	15.9	1.2	41,213,391,320,179	525,469,327,866,299	6.9	0.9	1,098,720,175,714	8,146,441,399,000	
2020	1	17.2	1.2	130.72	1,887.52	13.3	0.8	109.06	1,930.76	15.5	1.2	41,166,037,320,179	524,459,962,866,299	6.8	0.9	1,100,395,169,714	8,159,984,818,000
2	14.9	1.0	130.49	1,885.16	11.7	0.6	107.68	1,941.71	14.0	1.1	41,175,470,320,179	524,638,952,866,299	5.9	0.8	1,097,150,169,714	8,155,099,818,000	
3	14.5	1.0	127.75	1,882.91	10.5	0.6	106.18	1,950.27	13.3	1.0	40,250,527,110,603	525,662,363,891,299	4.9	0.7	1,113,386,807,714	8,084,225,516,000	
4	15.3	1.0	127.63	1,880.11	11.0	0.6	106.84	1,941.78	13.9	1.1	40,228,442,792,603	525,478,216,996,299	5.3	0.7	1,115,842,011,714	8,067,755,392,000	
5	16.6	1.1	127.08	1,881.50	11.8	0.7	108.05	1,946.72	14.9	1.1	40,153,744,952,842	525,713,869,996,299	5.8	0.8	1,113,462,011,714	8,163,548,622,000	
6	19.6	1.1	107.04	1,874.54	14.8	0.6	86.17	1,968.62	19.5	1.2	30,535,870,939,390	512,566,513,899,389	46.1	0.9	147,657,039,514	7,576,763,270,000	
7	18.8	1.1	106.31	1,869.69	14.4	0.6	85.49	1,968.04	18.8	1.1	30,365,406,939,390	512,275,963,971,486	44.9	0.9	144,461,753,800	7,575,435,270,000	
8	20.1	1.1	106.40	1,871.18	14.9	0.6	84.62	1,955.24	20.3	1.2	30,376,565,939,390	512,400,499,971,486	46.7	0.9	143,957,753,800	7,580,317,270,000	
9	21.2	1.2	105.46	1,872.53	15.5	0.7	84.53	1,949.47	20.5	1.2	30,317,687,339,390	512,063,350,971,486	46.5	0.9	143,874,156,800	7,578,477,129,000	
10	20.3	1.1	105.34	1,869.73	15.1	0.7	84.72	1,946.77	19.9	1.2	30,262,126,339,390	511,004,634,971,486	44.3	0.9	148,340,162,800	7,546,102,964,000	
11	22.2	1.2	104.13	1,865.79	15.8	0.7	84.50	1,950.97	22.2	1.3	30,083,046,309,390	510,972,246,619,486	47.6	0.9	144,530,162,800	7,542,894,964,000	
12	22.6	1.3	103.44	1,859.64	15.7	0.7	85.68	1,969.50	22.8	1.3	29,542,297,309,390	505,734,675,619,486	47.8	0.9	142,684,400,800	7,480,449,858,000	
2021	1	22.8	1.3	102.26	1,856.32	15.9	0.7	86.41	1,970.45	23.1	1.3	29,320,791,309,390	506,850,478,619,486	22.5	0.9	248,208,857,800	6,344,972,632,000
2	23.2	1.3	101.28	1,852.79	16.0	0.7	87.56	1,972.67	23.9	1.4	29,223,072,309,390	506,910,519,619,486	23.0	0.9	246,895,857,800	6,331,734,632,000	
3	25.7	1.3	95.01	1,837.97	17.5	0.7	81.54	1,946.23	26.2	1.4	27,854,554,615,633	505,342,788,946,486	26.0	0.9	223,227,251,800	6,282,442,797,000	

注: (1)本資料は、各月末現在において株価指数の算出対象となっている東証市場第一部・第二部上場会社を対象とした。また、連結財務諸表を作成している会社の場合は連結の財務数値を、連結財務諸表を作成していない会社は単体の財務数値を用いて算出した。  
(2)本表の作成に当たって使用した親会社株主に帰属する当期純利益及び純資産は、2020年1月期から2020年12月期までの確定数値である。  
(3)売買単位の100株への統一に伴い、2018年10月から単位換算を1000株から100株に変更している。当該変更により、2018年10月以降の1株当たり当期純利益及び1株当たり純資産の水準は2018年9月以前と異なっている。  
(4)株式分割・公募・転換社債型新株予約権付社債の株式転換等により株式数に変動がある場合は、その都度1株当たり当期純利益及び純資産の変更を行っている。  
(5)掲載指標の計算式は次のとおりである。

Notes: (1)This statistical data covers companies listed on the 1st and 2nd Sections of TSE whose stock prices are used to calculate stock price indices at the end of each month. We calculate the average for PER and PBR as indicated below. We produce figures based on consolidated financial statements if companies prepare them and non-consolidated financial statements if they do not prepare consolidated financial statements.  
(2) Figures of Net Income and Net Assets are based on the fixed figures during the term January 2020 to December 2020.  
(3) We changed the calculation method of unit conversion from 1,000 shares to 100 shares after the standardization of trading units to 100-share lots that went into effect in October 2018. Therefore, the numerical level of Net Income Per Share and Net Assets Per Share from October 2018 are different than those from September 2018 and earlier.  
(4) If the number of shares is changed due to allotments to shareholders, public offerings, conversion of convertible bonds and so forth, Net Income Per Share and Net Assets Per Share are adjusted each time accordingly.  
(5) Calculation Formulas:

$$\begin{aligned} \text{単純PER} &= \frac{\text{株価合計}}{\text{1株当たり当期純利益(年率換算)合計}} & \text{単純PBR} &= \frac{\text{株価合計}}{\text{1株当たり純資産合計}} \\ \text{1株当たり} & & \text{1株当たり} & \\ \text{当期純利益} &= \frac{\text{1株当たり当期純利益(年率換算)合計}}{\text{銘柄数}} & \text{純資産} &= \frac{\text{1株当たり純資産合計}}{\text{銘柄数}} \\ \text{加重PER} &= \frac{\text{時価総額合計}}{\text{親会社株主に帰属する当期純利益合計}} & \text{加重PBR} &= \frac{\text{時価総額合計}}{\text{純資産合計}} \end{aligned}$$

$$\begin{aligned} \text{Average PER} &= \frac{\text{Aggregate of Stock Price}}{\text{Aggregate of Net Income Per Share}} & \text{Average PBR} &= \frac{\text{Aggregate of Stock Price}}{\text{Aggregate of Net Assets Per Share}} \\ \text{Net Income} & & \text{Net Assets} & \\ \text{Per Share} &= \frac{\text{Aggregate of Net Income Per Share}}{\text{Number of Issues}} & \text{Per Share} &= \frac{\text{Aggregate of Net Assets Per Share}}{\text{Number of Issues}} \\ \text{Weighted PER} &= \frac{\text{Aggregate of Market Capitalization}}{\text{Aggregate of Net Income}} & \text{Weighted PBR} &= \frac{\text{Aggregate of Market Capitalization}}{\text{Aggregate of Net Assets}} \end{aligned}$$