

Daily Index Arbitrage Report(Total of All Trading Participant)

03-Jul-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(1-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	18,936	2,038

2.Cash Position Related to Index Arbitrage(1-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	39,514	0	39,514	680,016	0	680,016
Change	6,531	0	6,531	-20,454	0	-20,454

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

1-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	15,790	83.4	0	0.0	15,790	75.3
Jefferies	1,360	7.2	2,038	100.0	3,398	16.2
Mizuho	1,786	9.4	0	0.0	1,786	8.5
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Total of top 15 Trading Participant	18,936	100.0	2,038	100.0	20,974	100.0
Total of all Trading Participant	18,936	100.0	2,038	100.0	20,974	100.0

Remark: Based on the total of sales and purchases