

# Daily Index Arbitrage Report(Total of All Trading Participant)

08-Jul-25

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 4-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	6,179	6,153

## 2.Cash Position Related to Index Arbitrage( 4-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	34,514	0	34,514	652,482	0	652,482
Change	-693	0	-693	-19,106	0	-19,106

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

## Active Arbitrageurs

### Top 15 Trading Participant

4-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	5,907	95.6	1,280	20.8	7,187	58.3
Jefferies	272	4.4	2,956	48.0	3,228	26.2
Mizuho	0	0.0	1,917	31.2	1,917	15.5
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	6,179	100.0	6,153	100.0	12,332	100.0
Total of all Trading Participant	6,179	100.0	6,153	100.0	12,332	100.0

Remark: Based on the total of sales and purchases