

# Weekly Program Trading Report(Total of All Trading Participant)

09-Jul-25

Tokyo Stock Exchange,Inc.

(thousand shares,million yen)

## 1.Program Trading (Jun 30 – Jul 4)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	475,163	434,574	81,563	20,037	393,600	414,537
Value	1,170,551	952,778	179,301	63,347	991,250	889,431

## 2. Cash Position Related to Index Arbitrage (Jul 4)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	34,514	0	34,514	652,482	0	652,482
Change	6,136	0	6,136	-49,753	0	-49,753
Value	120,163	0	120,163	1,390,454	0	1,390,454
Change	18,473	0	18,473	-100,540	0	-100,540

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

## Active Arbitrageurs Top 15 Trading Participant Jun 30 – Jul 4

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	55,714	68.3	1,502	7.5	57,216	56.3
Mizuho	7,462	9.1	8,778	43.8	16,240	16.0
U B S	13,577	16.6	0	0.0	13,577	13.4
Jefferies	4,810	5.9	7,494	37.4	12,304	12.1
Societe Generale	0	0.0	2,263	11.3	2,263	2.2
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of Top 15 Trading Participant	81,563	100.0	20,037	100.0	101,600	100.0
Total of ALL Trading Participant	81,563	100.0	20,037	100.0	101,600	100.0

Remark: Based on the total of sales and purchases