

# Daily Index Arbitrage Report(Total of All Trading Participant)

10-Jul-25

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 8-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	13,706	15,832

## 2.Cash Position Related to Index Arbitrage( 8-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	33,532	0	33,532	622,372	0	622,372
Change	-1,084	0	-1,084	-12,091	0	-12,091

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

## Active Arbitrageurs

### Top 15 Trading Participant

8-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
U B S	10,519	76.7	0	0.0	10,519	35.6
Mizuho	0	0.0	8,730	55.1	8,730	29.6
Societe Generale	0	0.0	5,107	32.3	5,107	17.3
Mitsubishi UFJ Morgan Stanley	3,187	23.3	0	0.0	3,187	10.8
Jefferies	0	0.0	1,995	12.6	1,995	6.8
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	13,706	100.0	15,832	100.0	29,538	100.0
Total of all Trading Participant	13,706	100.0	15,832	100.0	29,538	100.0

Remark: Based on the total of sales and purchases