

# Daily Index Arbitrage Report(Total of All Trading Participant)

11-Jul-25

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 9-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	20,355	2,555

## 2.Cash Position Related to Index Arbitrage( 9-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	35,477	0	35,477	607,659	0	607,659
Change	1,945	0	1,945	-14,713	0	-14,713

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

## Active Arbitrageurs

### Top 15 Trading Participant

9-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
U B S	20,035	98.4	0	0.0	20,035	87.5
Mitsubishi UFJ Morgan Stanley	0	0.0	1,338	52.4	1,338	5.8
Jefferies	320	1.6	677	26.5	997	4.4
Societe Generale	0	0.0	540	21.1	540	2.4
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	20,355	100.0	2,555	100.0	22,910	100.0
Total of all Trading Participant	20,355	100.0	2,555	100.0	22,910	100.0

Remark: Based on the total of sales and purchases