

Daily Index Arbitrage Report(Total of All Trading Participant)

15-Jul-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(11-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	16,248	22,006

2.Cash Position Related to Index Arbitrage(11-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	20,451	0	20,451	578,018	0	578,018
Change	-33,373	0	-33,373	-13,060	0	-13,060

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

11-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	2,556	15.7	20,042	91.1	22,598	59.1
Societe Generale	8,276	50.9	598	2.7	8,874	23.2
Mitsubishi UFJ Morgan Stanley	5,416	33.3	0	0.0	5,416	14.2
Jefferies	0	0.0	1,366	6.2	1,366	3.6
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	16,248	100.0	22,006	100.0	38,254	100.0
Total of all Trading Participant	16,248	100.0	22,006	100.0	38,254	100.0

Remark: Based on the total of sales and purchases