

# Daily Index Arbitrage Report(Total of All Trading Participant)

16-Jul-25

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 14-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	1,445	12,299

## 2.Cash Position Related to Index Arbitrage( 14-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	27,444	0	27,444	561,965	0	561,965
Change	6,993	0	6,993	-16,053	0	-16,053

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

## Active Arbitrageurs

### Top 15 Trading Participant

14-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	805	55.7	9,435	76.7	10,240	74.5
Societe Generale	0	0.0	2,482	20.2	2,482	18.1
Jefferies	640	44.3	0	0.0	640	4.7
Mitsubishi UFJ Morgan Stanley	0	0.0	382	3.1	382	2.8
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	1,445	100.0	12,299	100.0	13,744	100.0
Total of all Trading Participant	1,445	100.0	12,299	100.0	13,744	100.0

Remark: Based on the total of sales and purchases