

Daily Index Arbitrage Report(Total of All Trading Participant)

17-Jul-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(15-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	9,437	6,034

2.Cash Position Related to Index Arbitrage(15-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	31,352	0	31,352	556,018	0	556,018
Change	3,908	0	3,908	-5,947	0	-5,947

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

15-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Societe Generale	4,794	50.8	4,794	79.4	9,588	62.0
Mitsubishi UFJ Morgan Stanley	2,957	31.3	0	0.0	2,957	19.1
Jefferies	1,686	17.9	0	0.0	1,686	10.9
Mizuho	0	0.0	1,240	20.6	1,240	8.0
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	9,437	100.0	6,034	100.0	15,471	100.0
Total of all Trading Participant	9,437	100.0	6,034	100.0	15,471	100.0

Remark: Based on the total of sales and purchases