

Daily Index Arbitrage Report(Total of All Trading Participant)

23-Jul-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(18-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	188	3,223

2.Cash Position Related to Index Arbitrage(18-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	41,089	0	41,089	574,727	0	574,727
Change	116	0	116	6,549	0	6,549

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

18-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Jefferies	0	0.0	2,683	83.2	2,683	78.7
Societe Generale	0	0.0	540	16.8	540	15.8
Mitsubishi UFJ Morgan Stanley	188	100.0	0	0.0	188	5.5
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Total of top 15 Trading Participant	188	100.0	3,223	100.0	3,411	100.0
Total of all Trading Participant	188	100.0	3,223	100.0	3,411	100.0

Remark: Based on the total of sales and purchases