

Weekly Program Trading Report(Total of All Trading Participant)

24-Jul-25

Tokyo Stock Exchange,Inc.

(thousand shares,million yen)

1.Program Trading (Jul 14 – Jul 18)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	309,766	285,010	20,037	36,439	289,729	248,571
Value	753,503	642,272	60,923	87,921	692,580	554,351

2. Cash Position Related to Index Arbitrage (Jul 18)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	41,089	0	41,089	574,727	0	574,727
Change	20,638	0	20,638	-3,291	0	-3,291
Value	134,294	0	134,294	1,246,647	0	1,246,647
Change	77,475	0	77,475	-2,737	0	-2,737

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Jul 14 – Jul 18

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	3,530	17.6	20,858	57.2	24,388	43.2
Societe Generale	5,433	27.1	11,367	31.2	16,800	29.7
Mitsubishi UFJ Morgan Stanley	7,788	38.9	572	1.6	8,360	14.8
Jefferies	3,286	16.4	3,642	10.0	6,928	12.3
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Total of Top 15 Trading Participant	20,037	100.0	36,439	100.0	56,476	100.0
Total of ALL Trading Participant	20,037	100.0	36,439	100.0	56,476	100.0

Remark: Based on the total of sales and purchases