

Daily Index Arbitrage Report(Total of All Trading Participant)

24-Jul-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(22-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	5,230	0

2.Cash Position Related to Index Arbitrage(22-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	40,765	0	40,765	568,288	0	568,288
Change	-324	0	-324	-6,439	0	-6,439

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

22-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Jefferies	2,683	51.3	0	0.0	2,683	51.3
Societe Generale	2,033	38.9	0	0.0	2,033	38.9
Mitsubishi UFJ Morgan Stanley	514	9.8	0	0.0	514	9.8
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	5,230	100.0	0	0.0	5,230	100.0
Total of all Trading Participant	5,230	100.0	0	100.0	5,230	100.0

Remark: Based on the total of sales and purchases