

Weekly Program Trading Report(Total of All Trading Participant)

30-Jul-25

Tokyo Stock Exchange,Inc.

(thousand shares,million yen)

1.Program Trading (Jul 22 – Jul 25)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	281,608	507,479	18,370	68,491	263,238	438,988
Value	718,026	1,211,438	44,266	157,297	673,760	1,054,141

2. Cash Position Related to Index Arbitrage (Jul 25)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	29,047	0	29,047	689,120	0	689,120
Change	-12,042	0	-12,042	114,393	0	114,393
Value	91,898	0	91,898	1,551,568	0	1,551,568
Change	-42,396	0	-42,396	304,921	0	304,921

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Jul 22 – Jul 25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	692	3.8	59,630	87.1	60,322	69.4
Jefferies	6,714	36.5	4,672	6.8	11,386	13.1
Societe Generale	9,073	49.4	217	0.3	9,290	10.7
Mizuho	1,891	10.3	3,972	5.8	5,863	6.7
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Total of Top 15 Trading Participant	18,370	100.0	68,491	100.0	86,861	100.0
Total of ALL Trading Participant	18,370	100.0	68,491	100.0	86,861	100.0

Remark: Based on the total of sales and purchases