

# Daily Index Arbitrage Report(Total of All Trading Participant)

30-Jul-25

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 28-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	20,181	4,829

## 2.Cash Position Related to Index Arbitrage( 28-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	31,905	0	31,905	645,960	0	645,960
Change	2,858	0	2,858	-43,160	0	-43,160

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

## Active Arbitrageurs

### Top 15 Trading Participant

28-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	10,777	53.4	115	2.4	10,892	43.6
Jefferies	1,999	9.9	4,714	97.6	6,713	26.8
Mizuho	6,229	30.9	0	0.0	6,229	24.9
U B S	1,176	5.8	0	0.0	1,176	4.7
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	20,181	100.0	4,829	100.0	25,010	100.0
Total of all Trading Participant	20,181	100.0	4,829	100.0	25,010	100.0

Remark: Based on the total of sales and purchases