

# Daily Index Arbitrage Report(Total of All Trading Participant)

31-Jul-25

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 29-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	29,799	2,002

## 2.Cash Position Related to Index Arbitrage( 29-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	31,914	0	31,914	601,485	0	601,485
Change	9	0	9	-44,475	0	-44,475

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

## Active Arbitrageurs

### Top 15 Trading Participant

29-Jul-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	13,294	44.6	0	0.0	13,294	41.8
Mitsubishi UFJ Morgan Stanley	9,553	32.1	0	0.0	9,553	30.0
Jefferies	5,355	18.0	2,002	100.0	7,357	23.1
Societe Generale	1,597	5.4	0	0.0	1,597	5.0
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	29,799	100.0	2,002	100.0	31,801	100.0
Total of all Trading Participant	29,799	100.0	2,002	100.0	31,801	100.0

Remark: Based on the total of sales and purchases