

# Weekly Program Trading Report(Total of All Trading Participant)

06-Aug-25

Tokyo Stock Exchange,Inc.

(thousand shares,million yen)

## 1.Program Trading (Jul 28 – Aug 1)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	490,434	488,136	77,630	36,647	412,804	451,489
Value	1,164,699	1,094,931	191,839	88,564	972,860	1,006,367

## 2. Cash Position Related to Index Arbitrage (Aug 1)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	26,512	0	26,512	629,097	0	629,097
Change	-2,535	0	-2,535	-60,023	0	-60,023
Value	81,499	0	81,499	1,414,933	0	1,414,933
Change	-10,399	0	-10,399	-136,635	0	-136,635

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

## Active Arbitrageurs Top 15 Trading Participant Jul 28 – Aug 1

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	39,164	50.4	18,987	51.8	58,151	50.9
Jefferies	12,105	15.6	14,151	38.6	26,256	23.0
Mizuho	19,523	25.1	3,509	9.6	23,032	20.2
Societe Generale	5,662	7.3	0	0.0	5,662	5.0
U B S	1,176	1.5	0	0.0	1,176	1.0
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-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of Top 15 Trading Participant	77,630	100.0	36,647	100.0	114,277	100.0
Total of ALL Trading Participant	77,630	100.0	36,647	100.0	114,277	100.0

Remark: Based on the total of sales and purchases