

# Weekly Program Trading Report(Total of All Trading Participant)

20-Aug-25

Tokyo Stock Exchange,Inc.

## 1.Program Trading (Aug 12 – Aug 15)

(thousand shares,million yen)

	Program Trading		Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	215,750	498,498	37,089	88,825	178,661	409,673
Value	546,656	1,192,400	91,166	228,255	455,490	964,145

## 2. Cash Position Related to Index Arbitrage (Aug 15)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	25,690	0	25,690	903,255	8,153	911,408
Change	-9,915	0	-9,915	127,303	8,153	135,456
Value	89,167	0	89,167	2,109,080	18,646	2,127,726
Change	-29,382	0	-29,382	343,252	18,646	361,898

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

## Active Arbitrageurs Top 15 Trading Participant Aug 12 – Aug 15

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	115	0.3	38,306	43.1	38,421	30.5
Mizuho	1,273	3.4	35,675	40.2	36,948	29.3
Societe Generale	30,983	83.5	5,369	6.0	36,352	28.9
Jefferies	4,718	12.7	5,403	6.1	10,121	8.0
U B S	0	0.0	4,072	4.6	4,072	3.2
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Total of Top 15 Trading Participant	37,089	100.0	88,825	100.0	125,914	100.0
Total of ALL Trading Participant	37,089	100.0	88,825	100.0	125,914	100.0

Remark: Based on the total of sales and purchases