

Weekly Program Trading Report(Total of All Trading Participant)

27-Aug-25

Tokyo Stock Exchange,Inc.

(thousand shares,million yen)

1.Program Trading (Aug 18 – Aug 22)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	268,127	343,491	73,615	27,917	194,512	315,574
Value	698,984	847,730	192,260	88,822	506,724	758,908

2. Cash Position Related to Index Arbitrage (Aug 22)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	10,144	0	10,144	903,718	8,153	911,871
Change	-15,546	0	-15,546	463	0	463
Value	29,471	0	29,471	2,108,918	18,605	2,127,523
Change	-59,696	0	-59,696	-162	-41	-203

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Aug 18 – Aug 22

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	34,374	46.7	15,863	56.8	50,237	49.5
Societe Generale	30,062	40.8	2,387	8.6	32,449	32.0
Jefferies	8,723	11.8	6,051	21.7	14,774	14.6
Mitsubishi UFJ Morgan Stanley	456	0.6	3,616	13.0	4,072	4.0
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Total of Top 15 Trading Participant	73,615	100.0	27,917	100.0	101,532	100.0
Total of ALL Trading Participant	73,615	100.0	27,917	100.0	101,532	100.0

Remark: Based on the total of sales and purchases