

# Weekly Program Trading Report(Total of All Trading Participant)

03-Sep-25

Tokyo Stock Exchange,Inc.

(thousand shares,million yen)

## 1.Program Trading (Aug 25 – Aug 29)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	533,599	488,733	22,664	65,036	510,935	423,697
Value	1,312,133	1,260,526	64,226	146,792	1,247,907	1,113,734

## 2. Cash Position Related to Index Arbitrage (Aug 29)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	15,865	0	15,865	927,181	8,200	935,381
Change	5,721	0	5,721	23,463	47	23,510
Value	52,316	0	52,316	2,132,940	18,451	2,151,391
Change	22,845	0	22,845	24,022	-154	23,868

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

## Active Arbitrageurs Top 15 Trading Participant Aug 25 – Aug 29

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	11,533	50.9	53,252	81.9	64,785	73.9
Jefferies	8,786	38.8	7,418	11.4	16,204	18.5
Societe Generale	2,345	10.3	4,366	6.7	6,711	7.7
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Total of Top 15 Trading Participant	22,664	100.0	65,036	100.0	87,700	100.0
Total of ALL Trading Participant	22,664	100.0	65,036	100.0	87,700	100.0

Remark: Based on the total of sales and purchases