

Daily Index Arbitrage Report(Total of All Trading Participant)

09-Sep-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(5-Sep)

(thousand shares)

	Sales	Purchases
Number of Shares	8,203	3,431

2.Cash Position Related to Index Arbitrage(5-Sep)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	97,448	218	97,666	879,174	11,128	890,302
Change	-1,969	0	-1,969	-34,706	1,089	-33,617

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

5-Sep-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	2,550	31.1	1,586	46.2	4,136	35.6
Jefferies	2,736	33.4	687	20.0	3,423	29.4
Societe Generale	2,597	31.7	0	0.0	2,597	22.3
U B S	0	0.0	1,158	33.8	1,158	10.0
Mizuho	320	3.9	0	0.0	320	2.8
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	8,203	100.0	3,431	100.0	11,634	100.0
Total of all Trading Participant	8,203	100.0	3,431	100.0	11,634	100.0

Remark: Based on the total of sales and purchases