

Daily Index Arbitrage Report(Total of All Trading Participant)

10-Sep-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(8-Sep)

(thousand shares)

	Sales	Purchases
Number of Shares	8,239	646

2.Cash Position Related to Index Arbitrage(8-Sep)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	112,779	218	112,997	848,454	11,128	859,582
Change	15,331	0	15,331	-30,720	0	-30,720

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs

Top 15 Trading Participant

8-Sep-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	8,062	97.9	0	0.0	8,062	90.7
Jefferies	0	0.0	646	100.0	646	7.3
Mitsubishi UFJ Morgan Stanley	177	2.1	0	0.0	177	2.0
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	8,239	100.0	646	100.0	8,885	100.0
Total of all Trading Participant	8,239	100.0	646	100.0	8,885	100.0

Remark: Based on the total of sales and purchases