

Daily Index Arbitrage Report(Total of All Trading Participant)

11-Sep-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(9-Sep)

(thousand shares)

	Sales	Purchases
Number of Shares	4,708	691

2.Cash Position Related to Index Arbitrage(9-Sep)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	115,265	218	115,483	791,177	32,536	823,713
Change	2,486	0	2,486	-57,277	21,408	-35,869

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs

Top 15 Trading Participant

9-Sep-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	4,708	100.0	0	0.0	4,708	87.2
Jefferies	0	0.0	691	100.0	691	12.8
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	4,708	100.0	691	100.0	5,399	100.0
Total of all Trading Participant	4,708	100.0	691	100.0	5,399	100.0

Remark: Based on the total of sales and purchases