

Daily Index Arbitrage Report(Total of All Trading Participant)

12-Sep-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(10-Sep)

(thousand shares)

	Sales	Purchases
Number of Shares	3,900	14,578

2.Cash Position Related to Index Arbitrage(10-Sep)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	101,533	256	101,789	775,786	38,497	814,283
Change	-13,732	38	-13,694	-15,391	5,961	-9,430

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

10-Sep-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	0	0.0	12,900	88.5	12,900	69.8
Mitsubishi UFJ Morgan Stanley	3,218	82.5	350	2.4	3,568	19.3
Jefferies	682	17.5	1,328	9.1	2,010	10.9
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	3,900	100.0	14,578	100.0	18,478	100.0
Total of all Trading Participant	3,900	100.0	14,578	100.0	18,478	100.0

Remark: Based on the total of sales and purchases