

Daily Index Arbitrage Report(Total of All Trading Participant)

16-Sep-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(11-Sep)

(thousand shares)

	Sales	Purchases
Number of Shares	968	25,844

2.Cash Position Related to Index Arbitrage(11-Sep)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	106,654	218	106,872	832,294	46,658	878,952
Change	5,121	-38	5,083	56,508	8,161	64,669

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs

Top 15 Trading Participant

11-Sep-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	0	0.0	12,610	48.8	12,610	47.0
Mizuho	322	33.3	12,229	47.3	12,551	46.8
Jefferies	646	66.7	1,005	3.9	1,651	6.2
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	968	100.0	25,844	100.0	26,812	100.0
Total of all Trading Participant	968	100.0	25,844	100.0	26,812	100.0

Remark: Based on the total of sales and purchases