

# Daily Index Arbitrage Report(Total of All Trading Participant)

17-Sep-25

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 12-Sep)

(thousand shares)

	Sales	Purchases
Number of Shares	14,131	86,719

## 2.Cash Position Related to Index Arbitrage( 12-Sep)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	17,763	0	17,763	884,078	1,634	885,712
Change	-88,891	-218	-89,109	51,784	-45,024	6,760

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Dec contract of 2025

## Active Arbitrageurs

### Top 15 Trading Participant

12-Sep-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	320	2.3	41,326	47.7	41,646	41.3
Mitsubishi UFJ Morgan Stanley	0	0.0	38,847	44.8	38,847	38.5
Nomura	3,846	27.2	3,948	4.6	7,794	7.7
Societe Generale	5,576	39.5	1,306	1.5	6,882	6.8
Jefferies	3,025	21.4	1,292	1.5	4,317	4.3
U B S	1,364	9.7	0	0.0	1,364	1.4
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	14,131	100.0	86,719	100.0	100,850	100.0
Total of all Trading Participant	14,131	100.0	86,719	100.0	100,850	100.0

Remark: Based on the total of sales and purchases