

Daily Index Arbitrage Report(Total of All Trading Participant)

18-Sep-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(16-Sep)

(thousand shares)

	Sales	Purchases
Number of Shares	3,171	11,853

2.Cash Position Related to Index Arbitrage(16-Sep)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	25,732	0	25,732	923,497	1,634	925,131
Change	7,969	0	7,969	39,419	0	39,419

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Dec contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

16-Sep-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	30	0.9	7,755	65.4	7,785	51.8
Mizuho	1,910	60.2	1,367	11.5	3,277	21.8
Jefferies	323	10.2	2,731	23.0	3,054	20.3
U B S	668	21.1	0	0.0	668	4.4
Societe Generale	240	7.6	0	0.0	240	1.6
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	3,171	100.0	11,853	100.0	15,024	100.0
Total of all Trading Participant	3,171	100.0	11,853	100.0	15,024	100.0

Remark: Based on the total of sales and purchases