

# Daily Index Arbitrage Report(Total of All Trading Participant)

22-Sep-25

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 18-Sep)

(thousand shares)

	Sales	Purchases
Number of Shares	10,636	27,239

## 2.Cash Position Related to Index Arbitrage( 18-Sep)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	23,878	0	23,878	971,051	1,634	972,685
Change	-2,560	0	-2,560	21,463	0	21,463

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Dec contract of 2025

## Active Arbitrageurs

### Top 15 Trading Participant

18-Sep-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	0	0.0	13,816	50.7	13,816	36.5
Mitsubishi UFJ Morgan Stanley	0	0.0	12,740	46.8	12,740	33.6
Societe Generale	7,908	74.4	0	0.0	7,908	20.9
Jefferies	2,728	25.6	683	2.5	3,411	9.0
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	10,636	100.0	27,239	100.0	37,875	100.0
Total of all Trading Participant	10,636	100.0	27,239	100.0	37,875	100.0

Remark: Based on the total of sales and purchases