

Weekly Program Trading Report(Total of All Trading Participant)

01-Oct-25

Tokyo Stock Exchange,Inc.

(thousand shares,million yen)

1.Program Trading (Sep 22 – Sep 26)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	431,164	667,370	79,382	78,812	351,782	588,558
Value	1,166,460	1,727,065	262,984	190,475	903,476	1,536,590

2. Cash Position Related to Index Arbitrage (Sep 26)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	37,046	0	37,046	1,099,931	1,634	1,101,565
Change	14,252	0	14,252	91,957	0	91,957
Value	154,256	0	154,256	2,581,234	6,803	2,588,037
Change	59,979	0	59,979	193,574	46	193,620

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Dec contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Sep 22 – Sep 26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	23,495	29.6	74,908	95.0	98,403	62.2
Societe Generale	30,957	39.0	1,001	1.3	31,958	20.2
Mizuho	22,266	28.0	1,612	2.0	23,878	15.1
Jefferies	2,664	3.4	1,291	1.6	3,955	2.5
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Total of Top 15 Trading Participant	79,382	100.0	78,812	100.0	158,194	100.0
Total of ALL Trading Participant	79,382	100.0	78,812	100.0	158,194	100.0

Remark: Based on the total of sales and purchases