

# Weekly Program Trading Report(Total of All Trading Participant)

08-Oct-25

Tokyo Stock Exchange,Inc.

(thousand shares,million yen)

## 1.Program Trading (Sep 29 – Oct 3)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	780,202	433,228	159,684	41,135	620,518	392,093
Value	1,822,910	1,063,725	377,508	103,309	1,445,402	960,416

## 2. Cash Position Related to Index Arbitrage (Oct 3)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	50,192	0	50,192	1,008,670	1,647	1,010,317
Change	13,146	0	13,146	-91,261	13	-91,248
Value	208,081	0	208,081	2,274,417	6,865	2,281,282
Change	53,825	0	53,825	-306,817	62	-306,755

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Dec contract of 2025

## Active Arbitrageurs Top 15 Trading Participant Sep 29 – Oct 3

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	97,074	60.8	5,526	13.4	102,600	51.1
Mizuho	55,763	34.9	25,535	62.1	81,298	40.5
Jefferies	5,891	3.7	7,976	19.4	13,867	6.9
Societe Generale	956	0.6	2,098	5.1	3,054	1.5
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Total of Top 15 Trading Participant	159,684	100.0	41,135	100.0	200,819	100.0
Total of ALL Trading Participant	159,684	100.0	41,135	100.0	200,819	100.0

Remark: Based on the total of sales and purchases