

Weekly Program Trading Report(Total of All Trading Participant)

16-Oct-25

Tokyo Stock Exchange,Inc.

1.Program Trading (Oct 6 – Oct 10)

(thousand shares,million yen)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	687,382	798,698	106,431	162,619	580,951	636,079
Value	1,787,148	2,251,276	285,483	531,236	1,501,665	1,720,040

2. Cash Position Related to Index Arbitrage (Oct 10)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	780	0	780	1,080,184	1,647	1,081,831
Change	-49,412	0	-49,412	71,514	0	71,514
Value	2,221	0	2,221	2,581,680	7,213	2,588,893
Change	-205,860	0	-205,860	307,263	348	307,611

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Dec contract of 2025

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Oct 6 – Oct 10

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	71,837	67.5	58,730	36.1	130,567	48.5
Mitsubishi UFJ Morgan Stanley	13,572	12.8	91,586	56.3	105,158	39.1
Jefferies	10,839	10.2	11,490	7.1	22,329	8.3
Societe Generale	10,183	9.6	813	0.5	10,996	4.1
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Total of Top 15 Trading Participant	106,431	100.0	162,619	100.0	269,050	100.0
Total of ALL Trading Participant	106,431	100.0	162,619	100.0	269,050	100.0

Remark: Based on the total of sales and purchases