

Daily Index Arbitrage Report(Total of All Trading Participant)

02-Dec-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(28-Nov)

(thousand shares)

	Sales	Purchases
Number of Shares	35,460	165

2.Cash Position Related to Index Arbitrage(28-Nov)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	1,172	0	1,172	982,353	0	982,353
Change	0	0	0	-38,452	0	-38,452

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Dec contract of 2025

Active Arbitrageurs

Top 15 Trading Participant 28-Nov-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	28,396	80.1	0	0.0	28,396	79.7
Societe Generale	7,064	19.9	0	0.0	7,064	19.8
Mitsubishi UFJ Morgan Stanley	0	0.0	165	100.0	165	0.5
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	35,460	100.0	165	100.0	35,625	100.0
Total of all Trading Participant	35,460	100.0	165	100.0	35,625	100.0

Remark: Based on the total of sales and purchases