

Daily Index Arbitrage Report(Total of All Trading Participant)

05-Dec-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(3-Dec)

(thousand shares)

	Sales	Purchases
Number of Shares	661	7,222

2.Cash Position Related to Index Arbitrage(3-Dec)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	1,175	0	1,175	967,594	0	967,594
Change	0	0	0	-6,743	0	-6,743

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Dec contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

3-Dec-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Societe Generale	0	0.0	7,053	97.7	7,053	89.5
Mitsubishi UFJ Morgan Stanley	335	50.7	169	2.3	504	6.4
Jefferies	326	49.3	0	0.0	326	4.1
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	661	100.0	7,222	100.0	7,883	100.0
Total of all Trading Participant	661	100.0	7,222	100.0	7,883	100.0

Remark: Based on the total of sales and purchases