

Daily Index Arbitrage Report(Total of All Trading Participant)

08-Dec-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(4-Dec)

(thousand shares)

	Sales	Purchases
Number of Shares	3,225	24,387

2.Cash Position Related to Index Arbitrage(4-Dec)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	1,956	0	1,956	1,003,169	0	1,003,169
Change	781	0	781	35,575	0	35,575

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Dec contract of 2025

Active Arbitrageurs

Top 15 Trading Participant

4-Dec-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	975	30.2	20,052	82.2	21,027	76.2
Jefferies	1,424	44.2	3,545	14.5	4,969	18.0
Societe Generale	826	25.6	0	0.0	826	3.0
Mitsubishi UFJ Morgan Stanley	0	0.0	790	3.2	790	2.9
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Total of top 15 Trading Participant	3,225	100.0	24,387	100.0	27,612	100.0
Total of all Trading Participant	3,225	100.0	24,387	100.0	27,612	100.0

Remark: Based on the total of sales and purchases