

# Daily Index Arbitrage Report(Total of All Trading Participant)

12-Dec-25

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 10-Dec)

(thousand shares)

	Sales	Purchases
Number of Shares	1,236	8,751

## 2.Cash Position Related to Index Arbitrage( 10-Dec)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	14,519	3,339	17,858	948,085	39,996	988,081
Change	-6,462	0	-6,462	-4,044	-7,585	-11,629

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Dec contract of 2025

## Active Arbitrageurs

### Top 15 Trading Participant

10-Dec-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	421	34.1	8,751	100.0	9,172	91.8
Mizuho	650	52.6	0	0.0	650	6.5
Societe Generale	165	13.3	0	0.0	165	1.7
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	1,236	100.0	8,751	100.0	9,987	100.0
Total of all Trading Participant	1,236	100.0	8,751	100.0	9,987	100.0

Remark: Based on the total of sales and purchases