

Daily Index Arbitrage Report(Total of All Trading Participant)

29-Dec-25

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(25-Dec)

(thousand shares)

	Sales	Purchases
Number of Shares	998	2,774

2.Cash Position Related to Index Arbitrage(25-Dec)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	31,417	0	31,417	993,881	1,632	995,513
Change	-1,906	0	-1,906	4,433	0	4,433

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

25-Dec-25

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	614	61.5	2,774	100.0	3,388	89.8
Societe Generale	384	38.5	0	0.0	384	10.2
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	998	100.0	2,774	100.0	3,772	100.0
Total of all Trading Participant	998	100.0	2,774	100.0	3,772	100.0

Remark: Based on the total of sales and purchases