

Daily Index Arbitrage Report(Total of All Trading Participant)

30-Dec-25

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(26-Dec)

	Sales	Purchases
Number of Shares	13,687	40,097

2. Cash Position Related to Index Arbitrage(26-Dec)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	32,512	0	32,512	1,027,923	1,632	1,029,555
Change	1,095	0	1,095	34,042	0	34,042

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant 26-Dec-25

(thousand shares,%)

Name	Sales	Percentage	Purchases	Percentage	Total	Percentage
Mitsubishi UFJ Morgan Stanley	0	0.0	38,030	94.8	38,030	70.7
Societe Generale	11,295	82.5	0	0.0	11,295	21.0
Jefferies	2,067	15.1	2,067	5.2	4,134	7.7
Mizuho	325	2.4	0	0.0	325	0.6
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Total of top 15 Trading Participant	13,687	100.0	40,097	100.0	53,784	100.0
Total of all Trading Participant	13,687	100.0	40,097	100.0	53,784	100.0

Remark: Based on the total of sales and purchases