

Daily Index Arbitrage Report(Total of All Trading Participant)

05-Jan-26

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(29-Dec)

	Sales	Purchases
Number of Shares	14,449	16,740

2. Cash Position Related to Index Arbitrage(29-Dec)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	31,896	0	31,896	1,069,063	1,762	1,070,825
Change	-616	0	-616	41,140	130	41,270

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs

Top 15 Trading Participant 29-Dec-25

(thousand shares,%)

Name	Sales		Purchases		Total	
	Percentage	Percentage	Percentage
Mizuho	0	0.0	14,398	86.0	14,398	46.2
Mitsubishi UFJ Morgan Stanley	14,156	98.0	0	0.0	14,156	45.4
Societe Generale	0	0.0	2,049	12.2	2,049	6.6
Jefferies	293	2.0	293	1.8	586	1.9
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Total of top 15 Trading Participant	14,449	100.0	16,740	100.0	31,189	100.0
Total of all Trading Participant	14,449	100.0	16,740	100.0	31,189	100.0

Remark: Based on the total of sales and purchases