

Weekly Program Trading Report(Total of All Trading Participant)

07-Jan-26

Tokyo Stock Exchange,Inc.
(thousand shares,million yen)

1.Program Trading (Dec 29 – Dec 30)

	Program Trading		Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	224,754	166,234	23,234	47,026	201,520	119,208
Value	574,098	428,417	85,068	130,348	489,030	298,069

2. Cash Position Related to Index Arbitrage (Dec 30)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	34,695	0	34,695	1,087,832	1,762	1,089,594
Change	2,183	0	2,183	59,909	130	60,039
Value	142,002	0	142,002	2,698,062	7,551	2,705,613
Change	10,445	0	10,445	50,463	-62	50,401

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through ToSTNeT.

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Dec 29 – Dec 30

(thousand shares,%)

Name	Sales		Purchases		Total	
	Percentage	Percentage	Percentage
Mitsubishi UFJ Morgan Stanley	14,156	60.9	15,789	33.6	29,945	42.6
Mizuho	8,785	37.8	14,398	30.6	23,183	33.0
Societe Generale	0	0.0	16,546	35.2	16,546	23.5
Jefferies	293	1.3	293	0.6	586	0.8
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Total of Top 15 Trading Participant	23,234	100.0	47,026	100.0	70,260	100.0
Total of ALL Trading Participant	23,234	100.0	47,026	100.0	70,260	100.0

Remark: Based on the total of sales and purchases