

Daily Index Arbitrage Report(Total of All Trading Participant)

07-Jan-26

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(5-Jan)

	Sales	Purchases
Number of Shares	1,354	2,704

2. Cash Position Related to Index Arbitrage(5-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	35,086	0	35,086	1,089,602	1,762	1,091,364
Change	391	0	391	1,770	0	1,770

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

5-Jan-26

(thousand shares,%)

Name	Sales	Percentage	Purchases	Percentage	Total	Percentage
Jefferies	838	61.9	838	31.0	1,676	41.3
Societe Generale	0	0.0	1,178	43.6	1,178	29.0
Mitsubishi UFJ Morgan Stanley	165	12.2	688	25.4	853	21.0
Mizuho	351	25.9	0	0.0	351	8.6
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Total of top 15 Trading Participant	1,354	100.0	2,704	100.0	4,058	100.0
Total of all Trading Participant	1,354	100.0	2,704	100.0	4,058	100.0

Remark: Based on the total of sales and purchases