

# Daily Index Arbitrage Report(Total of All Trading Participant)

08-Jan-26

Tokyo Stock Exchange,Inc.

(thousand shares)

## 1. Stock Transaction Related to Index Arbitrage( 6-Jan)

	Sales	Purchases
Number of Shares	15,755	2,296

## 2. Cash Position Related to Index Arbitrage( 6-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	39,554	0	39,554	1,083,037	1,762	1,084,799
Change	4,468	0	4,468	-6,565	0	-6,565

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

## Active Arbitrageurs

### Top 15 Trading Participant 6-Jan-26

(thousand shares,%)

Name	Sales	Percentage	Purchases	Percentage	Total	Percentage
Mitsubishi UFJ Morgan Stanley	12,506	79.4	489	21.3	12,995	72.0
Mizuho	2,516	16.0	351	15.3	2,867	15.9
Jefferies	733	4.7	1,456	63.4	2,189	12.1
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	15,755	100.0	2,296	100.0	18,051	100.0
Total of all Trading Participant	15,755	100.0	2,296	100.0	18,051	100.0

Remark: Based on the total of sales and purchases