

Daily Index Arbitrage Report(Total of All Trading Participant)

13-Jan-26

Tokyo Stock Exchange,Inc.

1. Stock Transaction Related to Index Arbitrage(8-Jan)

(thousand shares)

	Sales	Purchases
Number of Shares	8,780	2,809

2. Cash Position Related to Index Arbitrage(8-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	46,253	0	46,253	1,042,514	1,762	1,044,276
Change	6,343	0	6,343	-8,677	0	-8,677

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant
8-Jan-26

(thousand shares,%)

Name	Sales	Percentage	Purchases	Percentage	Total	Percentage
Mitsubishi UFJ Morgan Stanley	4,443	50.6	2,458	87.5	6,901	59.5
Mizuho	3,614	41.2	351	12.5	3,965	34.2
Jefferies	723	8.2	0	0.0	723	6.2
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Total of top 15 Trading Participant	8,780	100.0	2,809	100.0	11,589	100.0
Total of all Trading Participant	8,780	100.0	2,809	100.0	11,589	100.0

Remark: Based on the total of sales and purchases