

Daily Index Arbitrage Report(Total of All Trading Participant)

14-Jan-26

Tokyo Stock Exchange,Inc.

1. Stock Transaction Related to Index Arbitrage(9-Jan)

(thousand shares)

	Sales	Purchases
Number of Shares	18,414	21,353

2. Cash Position Related to Index Arbitrage(9-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	50,040	0	50,040	1,022,011	1,762	1,023,773
Change	3,787	0	3,787	-20,503	0	-20,503

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

9-Jan-26

(thousand shares,%)

Name	Sales	Percentage	Purchases	Percentage	Total	Percentage
Mizuho	10,190	55.3	15,812	74.1	26,002	65.4
Societe Generale	8,224	44.7	580	2.7	8,804	22.1
Mitsubishi UFJ Morgan Stanley	0	0.0	3,516	16.5	3,516	8.8
Jefferies	0	0.0	1,445	6.8	1,445	3.6
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Total of top 15 Trading Participant	18,414	100.0	21,353	100.0	39,767	100.0
Total of all Trading Participant	18,414	100.0	21,353	100.0	39,767	100.0

Remark: Based on the total of sales and purchases