

Weekly Program Trading Report(Total of All Trading Participant)

15-Jan-26

Tokyo Stock Exchange, Inc.
(thousand shares, million yen)

1. Program Trading (Jan 5 – Jan 9)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	542,166	549,632	75,098	30,587	467,068	519,045
Value	1,547,162	1,500,501	224,488	121,140	1,322,674	1,379,361

2. Cash Position Related to Index Arbitrage (Jan 9)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	50,040	0	50,040	1,022,011	1,762	1,023,773
Change	15,345	0	15,345	-65,821	0	-65,821
Value	207,350	0	207,350	2,615,720	7,791	2,623,511
Change	65,348	0	65,348	-82,342	240	-82,102

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through ToSTNeT.

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Jan 5 – Jan 9

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	36,728	48.9	7,267	23.8	43,995	41.6
Mizuho	26,543	35.3	16,514	54.0	43,057	40.7
Societe Generale	8,224	11.0	1,758	5.7	9,982	9.4
Jefferies	3,603	4.8	5,048	16.5	8,651	8.2
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of Top 15 Trading Participant	75,098	100.0	30,587	100.0	105,685	100.0
Total of ALL Trading Participant	75,098	100.0	30,587	100.0	105,685	100.0

Remark: Based on the total of sales and purchases