

Daily Index Arbitrage Report(Total of All Trading Participant)

19-Jan-26

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(15-Jan)

	Sales	Purchases
Number of Shares	6,460	3,133

2. Cash Position Related to Index Arbitrage(15-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	70,595	0	70,595	1,055,811	1,762	1,057,573
Change	12,646	0	12,646	2,739	0	2,739

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

15-Jan-26

(thousand shares,%)

Name	Sales	Purchases		Total	
		Percentage	Percentage	Percentage	Percentage
Societe Generale	4,354	67.4	0	0.0	4,354
Mitsubishi UFJ Morgan Stanley	351	5.4	2,782	88.8	3,133
Mizuho	1,755	27.2	351	11.2	2,106
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Total of top 15 Trading Participant	6,460	100.0	3,133	100.0	9,593
Total of all Trading Participant	6,460	100.0	3,133	100.0	9,593

Remark: Based on the total of sales and purchases