

# Daily Index Arbitrage Report(Total of All Trading Participant)

19-Jan-26

Tokyo Stock Exchange,Inc.

## 1.StockTransaction Related to Index Arbitrage( 15-Jan)

(thousand shares)

	Sales	Purchases
Number of Shares	6,460	3,133

## 2.Cash Position Related to Index Arbitrage( 15-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	70,595	0	70,595	1,055,811	1,762	1,057,573
Change	12,646	0	12,646	2,739	0	2,739

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Mar contract of 2026

## Active Arbitrageurs

### Top 15 Trading Participant

15-Jan-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Societe Generale	4,354	67.4	0	0.0	4,354	45.4
Mitsubishi UFJ Morgan Stanley	351	5.4	2,782	88.8	3,133	32.7
Mizuho	1,755	27.2	351	11.2	2,106	22.0
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Total of top 15 Trading Participant	6,460	100.0	3,133	100.0	9,593	100.0
Total of all Trading Participant	6,460	100.0	3,133	100.0	9,593	100.0

Remark: Based on the total of sales and purchases