

Daily Index Arbitrage Report(Total of All Trading Participant)

20-Jan-26

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(16-Jan)

	Sales	Purchases
Number of Shares	12,759	2,188

2. Cash Position Related to Index Arbitrage(16-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	69,381	0	69,381	1,047,021	1,762	1,048,783
Change	-1,214	0	-1,214	-8,790	0	-8,790

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

16-Jan-26

(thousand shares,%)

Name	Sales	Purchases		Total	
		Percentage	Percentage	Percentage	Percentage
U B S	10,571	82.9	0	0.0	10,571
Mizuho	1,465	11.5	1,465	67.0	2,930
Jefferies	723	5.7	723	33.0	1,446
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Total of top 15 Trading Participant	12,759	100.0	2,188	100.0	14,947
Total of all Trading Participant	12,759	100.0	2,188	100.0	14,947

Remark: Based on the total of sales and purchases