

Daily Index Arbitrage Report(Total of All Trading Participant)

21-Jan-26

Tokyo Stock Exchange,Inc.

1. Stock Transaction Related to Index Arbitrage(19-Jan)

(thousand shares)

	Sales	Purchases
Number of Shares	4,322	704

2. Cash Position Related to Index Arbitrage(19-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	75,685	0	75,685	1,049,543	1,762	1,051,305
Change	6,304	0	6,304	2,522	0	2,522

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant 19-Jan-26

(thousand shares,%)

Name	Sales	Purchases		Total	
		Percentage	Percentage	Percentage	Percentage
Societe Generale	2,899	67.1	0	0.0	2,899
Jefferies	1,075	24.9	704	100.0	1,779
Mizuho	348	8.1	0	0.0	348
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Total of top 15 Trading Participant	4,322	100.0	704	100.0	5,026
Total of all Trading Participant	4,322	100.0	704	100.0	5,026

Remark: Based on the total of sales and purchases