

Daily Index Arbitrage Report(Total of All Trading Participant)

23-Jan-26

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(21-Jan)

(thousand shares)

	Sales	Purchases
Number of Shares	1,916	1,157

2.Cash Position Related to Index Arbitrage(21-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	77,841	0	77,841	1,032,041	1,762	1,033,803
Change	3,552	0	3,552	-7,999	0	-7,999

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

21-Jan-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
U B S	1,448	75.6	0	0.0	1,448	47.1
Societe Generale	0	0.0	881	76.1	881	28.7
Mitsubishi UFJ Morgan Stanley	117	6.1	276	23.9	393	12.8
Jefferies	351	18.3	0	0.0	351	11.4
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	1,916	100.0	1,157	100.0	3,073	100.0
Total of all Trading Participant	1,916	100.0	1,157	100.0	3,073	100.0

Remark: Based on the total of sales and purchases