

Daily Index Arbitrage Report(Total of All Trading Participant)

26-Jan-26

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(22-Jan)

	Sales	Purchases
Number of Shares	1,079	2,034

2. Cash Position Related to Index Arbitrage(22-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	69,610	0	69,610	1,032,023	1,762	1,033,785
Change	-8,231	0	-8,231	-18	0	-18

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant 22-Jan-26

(thousand shares,%)

Name	Sales	Percentage	Purchases	Percentage	Total	Percentage
Jefferies	728	67.5	1,450	71.3	2,178	70.0
Mizuho	351	32.5	351	17.3	702	22.6
Mitsubishi UFJ Morgan Stanley	0	0.0	233	11.5	233	7.5
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Total of top 15 Trading Participant	1,079	100.0	2,034	100.0	3,113	100.0
Total of all Trading Participant	1,079	100.0	2,034	100.0	3,113	100.0

Remark: Based on the total of sales and purchases